S 6930-1

ANNUAL FINANCIAL REPORT

OF THE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

FOR THE

FISCAL YEAR ENDED JUNE 30, 1981

DEPARTMENT OF ADMINISTRATION

Don H. Rohrer, Director

DIVISION OF ACCOUNTS AND CONTROL

James A. Carter, State Controller

Accounting Section

Edward N. Casper, Deputy

TABLE OF CONTENTS

	Exhibit/ Schedule	Page
SPECIAL REVENUE FUNDS:		
Combining Balance Sheets - All Special Revenue Funds	B-1	91
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Special Revenue Funds	B-2	92
Highway Fund		
Balance Sheets	B-3	97
Statement of Revenues, Expenditures, and Changes in Fund Balances	B-4	98
Employment Insurance Funds		
Combining Balance Sheets	B-5	100
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B-6	101
Other Special Revenue Funds		
Combining Balance Sheets	B-7	104
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B-8	105
UNIVERSITY AND COLLEGE FUNDS:		
Combining Balance Sheet - Governmental Fund Types	B-9	108
Combining Balance Sheet - Fiduciary Fund Types	B-10	110
Combining Balance Sheet - Account Group - General Long Term Debt	B-11	111
Combined Balance Sheet - All Fund Types and Account Groups - University of Rhode Island	B-12	112
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - University of Rhode Island	B-13	114
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - University of Rhode Island	B-14	115
Combined Balance Sheet - All Fund Types and Account Groups - Rhode Island College	B-15	116
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - Rhode Island College	B-16	118
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - Rhode Island College	B-17	119
Combined Balance Sheet - All Fund Types and Account Groups - Community College of Rhode Island	B-18	120
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types Community College of Rhode Island	B-19	122
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - Community College of Rhode Island	B-20	123

TABLE OF CONTENTS

INTRODUCTORY SECTION

		Page
Organization Plan of Department of Administration		1
Letter of Transmittal - Director of Administration		2
Explanatory Comments - State Controller		3

FINANCIAL SECTION

	Exhibit/ Schedule	Page
Report of the State Auditor General		12
GENERAL PURPOSE FINANCIAL STATEMENTS:		
Combined Balance Sheet - All Fund Types and Account Groups	I	17
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types and Trust Funds	II	18
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - University and Colleges - Governmental Fund Types	III	19
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - All Proprietary Fund Types	IV	20
Combined Statement of Changes in Financial Position - All Proprietary Fund Types	V	21
Statement of General Revenues, Expenditures, Budget and Actual - General Fund	VI	22
Combined Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - University and Colleges - General Educational Funds	VII	23
Notes to Combined Financial Statements		24

COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES

GENERAL FUND:		
Balance Sheets	A-1	49
Statement of Revenues, Expenditures, and Changes in Available Fund Balance	A-2	50
Statement of Revenues - Estimated and Actual	A-3	51
Summary Statement of Available Appropriations, Expenditures, and Balances	A-4	54
Statement of Expenditures Compared with Appropriations - Supplementary	A-5	56
Statement of Receipts and Disbursements - Supplementary	A-6	80
Schedule of Appropriations - Supplementary	A-7	82
Analysis of Appropriation for Contingencies - Supplementary	A-8	83
Statement of Imprest Cash Funds - Supplementary	A-9	84
Comparative Statement of Taxes Receivable and Accounts Receivable - Supplementary	A-10	87
Statement of Expenditures by Source of Funds - Supplementary	A-11	88

TABLE OF CONTENTS

	Exhibit/ Schedule	Page
DEBT SERVICE FUND:		
Sinking Fund		
Balance Sheets	C-1	127
Statement of Revenues, Expenditures, and Changes in Fund Balance	C-2	128
CAPITAL PROJECTS FUNDS:		
Bond Capital Fund		
Balance Sheets	D-1	131
Statement of Revenues, Expenditures, and Changes in Fund Balances	D-2	134
Statement of Changes in Financial Position - Supplementary	D-3	135
PROPRIETARY FUND TYPES:		
ENTERPRISE FUNDS:		
Combining Balance Sheets	E-1	139
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	E-2	140
Combining Statement of Changes in Financial Position	E-3	141
Blackstone Valley District Fund		
Balance Sheets	E-4	146
Statement of Revenue, Expense, and Changes in Retained Earnings	E-5	147
Statement of Changes in Financial Position	E-6	148
Industrial Building Mortgage Insurance Fund		
Balance Sheets	E-7	151
Statement of Revenue, Expense, and Changes in Retained Earnings	E-8	152
Statement of Changes in Financial Position	E-9	153
Recreational Building Mortgage Insurance Fund		
Balance Sheets	E-10	157
Statement of Revenue, Expense, and Changes in Retained Earnings	E-11	158
Statement of Changes in Financial Position	E-12	159
Water Development Fund		
Balance Sheets	E-13	162
Statement of Revenue, Expense, and Changes in Retained Earnings	E-14	163
Statement of Changes in Financial Position	E-15	164

TABLE OF CONTENTS

	Exhibit/ Schedule	Page
PROPRIETARY FUND TYPES (cont'd):		
ENTERPRISE FUNDS (cont'd)		
State Lottery Fund		
Balance Sheets	E-16	168
Statement of Revenue, Expense, and Changes in Retained Earnings	E-17	169
Statement of Changes in Financial Position	E-18	170
R. I. Higher Education Assistance Authority Fund		
Balance Sheets	E-19	176
Statement of Revenue, Expense, and Changes in Retained Earnings	E-20	177
Statement of Changes in Financial Position	E-21	178
Narragansett Bay Water Quality Management District Commission Fund		
Balance Sheet	E-22	180
Statement of Changes in Financial Position	E-23	181
INTERNAL SERVICE FUNDS:		
Combining Balance Sheets	F-1	185
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	F-2	187
Combining Statement of Changes in Financial Position	F-3	189
TRUST AND AGENCY FUNDS:		
Combining Balance Sheets	G-1	193
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-2	194
Retirement Funds		
Combining Balance Sheets	G-3	201
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-4	202
Trust and Agency Funds - Other		
Combining Balance Sheets	G-5	204
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-6	205
Custodial Funds - State Institutions		
Balance Sheets	G-7	208
Statement of Revenues, Expenditures, and Changes in Fund Balances	G-8	209
Statement of Imprest Cash Funds - Supplementary	G-9	210
Payroll and Pension Clearing Fund		
Balance Sheets	G-10	212
Statement of Revenues, Expenditures, and Changes in Fund Balances	G-11	213

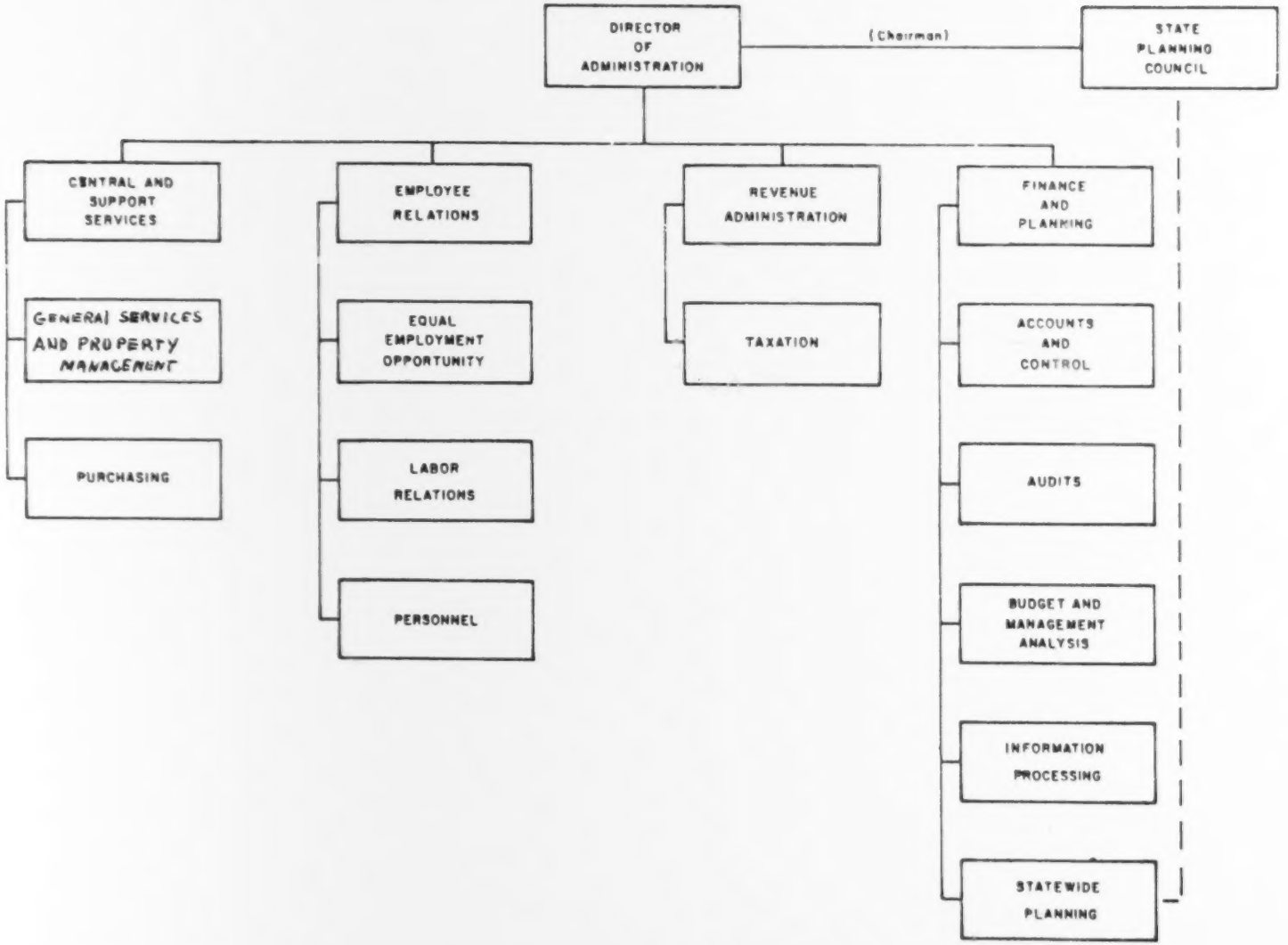
TABLE OF CONTENTS

	Exhibit/ Schedule	Page
GENERAL LONG-TERM DEBT GROUP OF ACCOUNTS:		
Statement of General Long-Term Debt	H-1	219
Statement of Changes in General Long-Term Debt	H-2	220
Combined Schedule of Bonds Payable	H-3	221
STATISTICAL SECTION		
GENERAL FUND:		
General Fund Revenues - Ten Years	S-1	241
Chart of Revenues - Ten Years	S-2	242
General Revenue by Sources - Ten Years	S-3	243
Summary of Principal Sources of General Revenue - Ten Years	S-4	244
Expenditures - Ten Years	S-5	245
Chart of Expenditures - Ten Years	S-6	246
Expenditures by Function - Five Years	S-7	247
Expenditures by Budget Accounts - Five Years	S-8	248
Federal Grant Expenditures - Five Years	S-9	252
Chart of Unreserved Fund Balance - Ten Years	S-10	253
STATE ASSISTANCE CLASSIFIED BY CITIES AND TOWNS - (GENERAL FUND):		
Statement of Certain Expenditures for State Assistance to Cities and Towns	S-11	257
Statement of Expenditures for School Operations - Five Years	S-12	259
Statement of State Aid to Cities and Towns - Five Years	S-13	260
Statement of State Aid to Cities and Towns - Alcoholic Beverage Tax - Five Years	S-14	261
Statement of State Aid to Cities and Towns - Pari-Mutuel Betting - Five Years	S-15	262
STATE BONDED INDEBTEDNESS		
State Bonded Indebtedness and Net Bonded Debt Per Capita - Ten Years	S-16	265
General Bonded Debt Expenditures - Ten Years	S-17	266
Chart of Net General Obligation Bonded Debt and Bonds Unissued - Supported by Taxes - Ten Years	S-18	267
Debt Service Requirements to Maturity - General Obligation Bonds	S-19	268

TABLE OF CONTENTS

	Exhibit/ Schedule	Page
OTHER:		
Combined Costs of Employees' Benefit Programs - All Funds - Five Years.....	S-20	271
Chart of Major Construction Programs - All Funds - Ten Years.....	S-21	272
Chart of Federal Grants Received - All Funds - Ten Years.....	S-22	273
Investments Outstanding - All Funds - Five Years.....	S-23	274
Statement of Expenditures - General Fund and Special Revenue Funds.....	S-24	275
Summary of Expenditures and Encumbrances by Budget Accounts - General Fund and Special Revenue Funds.....	S-25	276
Employment Insurance Programs - Summary of Revenues and Expenditures - Ten Years.....	S-26	279

DEPARTMENT OF ADMINISTRATION



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
OFFICE OF THE DIRECTOR
State House
Providence, R.I. 02903

December 14, 1981

The Honorable J. Joseph Garrahy
Governor of Rhode Island
Executive Chamber, State House
Providence, RI 02903

Dear Governor Garrahy:

Transmitted herewith is the Annual Financial Report of the State of Rhode Island and Providence Plantations for the fiscal year ended June 30, 1981, as prepared by the State Controller, James A. Carter.

This report is based on the national standards of financial reporting as promulgated by the National Council on Governmental Accounting. It contains the certificate of the State Auditor General, as provided for by Section 35-7-10 of the General Laws.

Sincerely,

Don H. Rohrer
DIRECTOR

Enclosure

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
OFFICE OF THE STATE CONTROLLER
544 Elmwood Avenue
Providence, R. I. 02907

December 14, 1981

Mr. Don H. Rohrer, Director
Department of Administration
State House
Providence, Rhode Island

Dear Mr. Rohrer:

In accordance with Section 35-6-1 of the General Laws, I am glad to submit to you the Annual Financial Report of the State of Rhode Island and Providence Plantations for the fiscal year ended June 30, 1981, based upon General Purpose Financial Statements prepared by this office and as examined by the Auditor General of the State of Rhode Island.

Notes to the General Purpose Financial Statements start on page 24 and are important to facilitate a technical understanding of the various statements.

NATIONAL STANDARDS

This report has been prepared on the basis of the national standards under generally accepted accounting principles (GAAP). The basic sources of GAAP include Governmental Accounting, Auditing, and Financial Reporting (GAAFR) and American Institute of Certified Public Accountants Audit Guide (AICPA) and Statements 1 and 2 issued by the National Council on Governmental Accounting (NCGA).

CONDENSED REPORT

In addition to this comprehensive report, a condensed financial report which highlights the principal financial operations covered by this report is available for general distribution. The general public is invited to obtain copies of this condensed report from the State Controller's Office.

(Continued)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
DETAIL ANALYSIS OF BUDGETARY OPERATIONS
For the Fiscal Year Ended June 30, 1981

	Total	General Revenue	Shared Revenue	Restricted Revenue	Federal Grants	Intrafund Transfers
Excess of Current Year Appropriations Over Current Revenues						
Appropriations	$1,083,727,830	$764,405,823	$2,465,606	$11,239,898	$303,236,880	$2,379,623
Revenues	1,036,019,003	716,696,996	2,465,606	11,239,898	303,236,880	2,379,623
Decrease in Fund Balance	$ 47,708,827	$ 47,708,827	$	$	$	$
Analysis of Appropriations Lapsed to Fund Balance						
Current Year Appropriations	$1,083,727,830	$764,405,823	$2,465,606	$11,239,898	$303,236,880	$2,379,623
Reappropriations (Net) 1980	(11,672,153)	5,668,540		2,157,099	(19,906,700)	408,908
Total Available	$1,072,055,677	$770,074,363	$2,465,606	$13,396,997	$283,330,180	$2,788,531
Expenditures	1,067,094,750	753,986,352	2,465,606	11,267,912	296,711,996	2,662,884
Net Unencumbered Balance	$ 4,960,927	$ 16,088,011	$	$ 2,129,085	$(13,381,816)	$ 125,647
Reimbursements Due from Federal and Other Governments	22,137,075			68,947	22,068,128	
Unencumbered Appropriations	$ 27,098,002	$ 16,088,011	$	$ 2,198,032	$ 8,686,312	$ 125,647
Reappropriations - 1981	16,072,003	5,056,639		2,203,405	8,686,312	125,647
Adjustment - Restricted Revenue Accruals	(25,999)			(25,999)		
Unencumbered Appropriations Lapsed to Fund Balance	$ 11,051,998	$ 11,031,372	$	$ 20,626	$	$
Result of Budgetary Operations - Decrease in Fund Balance	$ 36,656,829	$ 36,677,455	$	$ (20,626)	$	$
Adjustments of Prior Year Transactions	4,290,459	4,290,459				
Decrease in Fund Balance	$ 32,366,370	$ 32,386,996	$	$ (20,626)	$	$

Parentheses denote red figure.

This is the forty-second annual financial report prepared by the Division of Accounts and Control. It reflects changes from prior years in the area of revenue and expenditure recognition. The General Fund, which is maintained to finance all authorized governmental activities not provided by special funds and other governmental funds include Taxes and Accounts Receivable, after an allowance for uncollectibles, in the revenues; encumbrances are no longer accounted for as expenditures; expenditures are recorded as liabilities incurred upon delivery of goods or services rendered.

The financial statements in the annual report include as a separate fund type, the State University and Colleges whose activities were only partially reflected in past annual financial reports.

The cash and investments as of June 30, 1981 decreased $42,770,202 from the prior year. Payroll and employee benefits were accrued in the amount of $11,384,889 which is approximately 110% of the last biweekly payroll period in June, 1981. This was paid off in July, 1981 and only 90% of the first payroll was charged to fiscal year 1981-1982.

The Fund Balance available at June 30, 1981 to finance appropriations of the following year amounted to $31,031,987. Current year Budgetary Operations resulted in a decrease in Fund Balance $32,366,370.

Appropriations exceeded Revenues by	$47,708,827
Less: Appropriations Lapsed to Fund Balance	11,051,998
Decrease in Fund Balance from Budgetary Operations	36,656,829
Decrease in Fund Balance from Advances Imprest Cash and other Funds (Net)	210,220
	36,867,049
Increase in Fund Balance from Adjustments of Prior Year Transactions	4,500,679
Decrease in Fund Balance	$32,366,370

General Revenues increased $25.9 million or 3.7%.

Total General Fund Revenues increased $49.1 million or 5.0%.

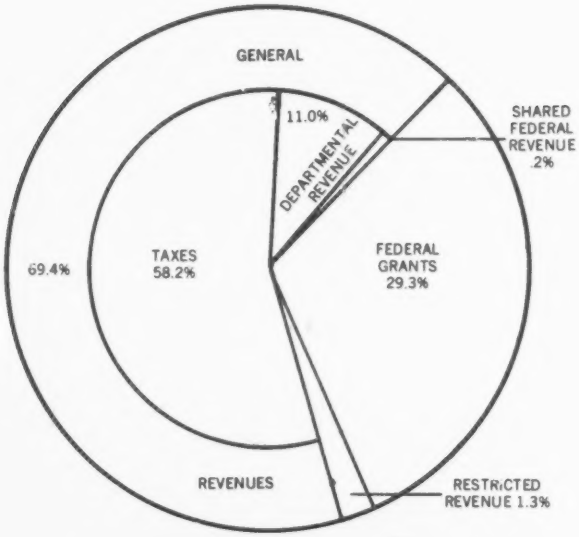
Revenues General Revenue	1981	1980	Increase (Decrease)
Taxes and Import Fees	$ 602,602,507	$567,833,506	$34,769,001
Departmental Revenue	114,094,489	115,568,852	(1,474,363)
Shared Federal Revenue	2,465,606	9,801,003	(7,335,397)
Total General Revenue	$ 719,162,602	$693,203,361	$25,959,241
Departmental Restricted Revenue	$ 11,239,898	$ 15,856,772	$(4,616,874)
Intrafund Transfers	2,379,623	4,991,895	(2,612,272)
Federal Grants	303,236,880	272,833,091	30,403,789
Total Revenue	$1,036,019,003	$986,885,119	$49,133,884

General Expenditures increased $81.0 million or 12.0%.

Total General Fund expenditures increased $93.7 million or 9.6%.

Expenditures	1981	1980	Increase (Decrease)
General Revenue	$ 753,986,352	$665,584,976	$88,401,376
Federal Shared Revenue	2,465,606	9,801,003	(7,335,397)
General Appropriations	$ 756,451,958	$675,385,979	$81,065,979
Departmental Restricted Revenue	$ 11,267,912	$ 14,617,529	$(3,349,617)
Intrafund Transfers	2,662,884	4,993,695	(2,330,811)
Federal Grants	296,711,996	278,367,335	18,344,661
Total Expenditures	$1,067,094,750	$973,364,538	$93,730,212

The following pie chart shows percentages of total revenues collected.



INCOME

For further information concerning General Fund revenues, refer to the following Exhibits:

A-3 General Fund - Statement of Revenues - Estimated and Actual.

S-1 General Fund Revenues - Ten Years.

S-2 Chart of Revenues - Ten Years.

S-3 General Revenue by Sources - Ten Years.

S-4 Summary of Principal Sources of General Revenue - Ten Years.

S-22 Chart of Federal Grants Received - All Funds - Ten Years.

MAJOR PURPOSES OF EXPENDITURES

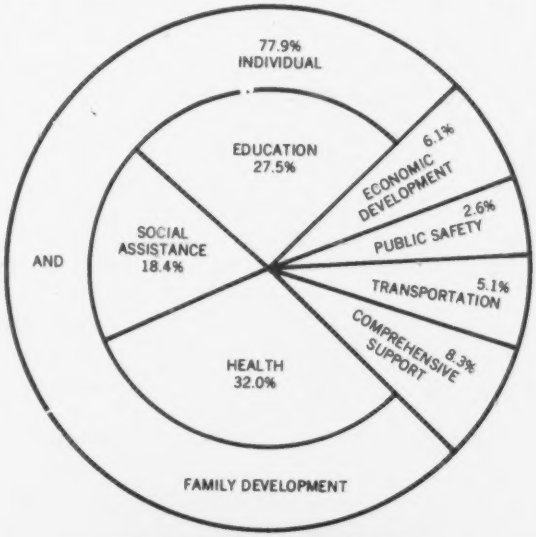
The total expenditures of the General Fund classified as to major purposes for the current year (Exhibit S-8) and the previous fiscal year are summarized below.

	Amount in Thousands		Increase (Decrease)	Percent of Increase (Decrease)
	1981	1980		
Personal Services	$ 225,664	$ 200,365	$ 25,299	12.6
Benefit Programs	45,250	38,083	7,167	18.8
Contractual Services	15,913	13,985	1,928	13.8
Operating Supplies and Expenses	81,287	76,857	4,430	5.8
Capital Outlay	6,915	7,219	(304)	(4.2)
Grants and Claims	574,492	520,576	53,916	10.4
Fixed Charges	31,109	29,290	1,819	6.2
Transfers	86,461	79,264	7,197	9.1
Adjustments for Accruals		7,721	(7,721)	
	$1,067,094	$973,364	$ 93,730	9.6%

Expenditures by function of government presented in Exhibit S-7 show that the major increases are in:

Health	$23.8	million	or 7.5%	over	last	year
Social Assistance	24.6	"	14.3%	"	"	"
Education	28.7	"	10.8	"	"	"
Comprehensive Support	14.8	"	19.9	"	"	"

Following is a pie chart showing percentage of total expenditures by function.



OUTGO

For further information concerning General Fund expenditures, refer to the following exhibits:

A-5 Statement of Expenditures Compared with Appropriations

A-11 Expenditures by Source of Funds

S-5 Expenditures - 10 Years

S-6 Chart of Expenditures - 10 Years

S-7 Expenditures by Function - 5 Years

S-8 Expenditures by Budget Accounts - 5 Years

S-9 Federal Grant Expenditures - 5 Years

S-11 thru 15 State Assistance classified by Cities and Towns

S-24 Comparative Statement of Expenditures - General Fund and Special Revenue Funds

S-25 Summary of Expenditures by Budget Accounts for Revenue Funds

STATE EMPLOYEES' BENEFIT PROGRAMS (Exhibits S-8, S-20, S-25)

The cost of personal services includes the cost of such fringe benefits as overtime pay, longevity, and incentive increase, shift differential, sick and vacation pay, guaranteed additional holiday pay for certain employees, in addition to the following expenditures for Employees' Benefit Programs:

Programs	Amount in Thousands 1981	1980	Increase (Decrease)
Pension and Retirement	$ 18,356	$ 14,484	$ 3,872
Federal Old Age and Survivors' Insurance	12,874	10,913	1,961
Unemployment Compensation	1,481	2,373	(892)
Medical, Hospital, and Surgical Insurance	12,431	10,182	2,249
Group Life Insurance	106	129	(23)
Total	$ 45,250	$ 38,083	$ 7,167

As indicated in Exhibit S-20, state employees are required to share the cost of these programs. For 1981, the employee cost (all funds) was $36,071,732, the state cost $62,014,931, total cost $98,086,663.

There are comments and notes in Sections preceeding the statements of Certain Special Funds.

The accompanying statements are based on principles stated by the National Council of Governmental Accounting (NCGA) in the GAFFR Restatement Principles. A set of basic principles applicable to governmental accounting and reporting has been developed for governmental units. These principles provide guidance for accounting and reporting for governmental units.

The Comprehensive Annual Financial Report contains introductory information, combined statements, combining statements, and individual Fund and Account Group statements plus certain schedules to demonstrate financial relationship and statistical data.

Respectfully submitted,

James A. Carter

JAMES A. CARTER
State Controller

FINANCIAL SECTION

ANTHONY PICCIRILLI
Auditor General

State of Rhode Island and Providence Plantations

GENERAL ASSEMBLY
Office of the Auditor General
87 PARK STREET
PROVIDENCE, RHODE ISLAND 02908

December 14, 1981

Finance Committee of the House of Representatives and
Joint Committee on Legislative Affairs, General Assembly
State of Rhode Island and Providence Plantations

We have examined the combined financial statements of the State of Rhode Island and Providence Plantations at June 30, 1981 and for the year then ended as listed below:

	Exhibit
Combined Balance Sheet - All Fund Types and Account Groups	I
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Trust Funds	II
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - University and Colleges - All Governmental Fund Types	III
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - All Proprietary Fund Types	IV
Combined Statement of Changes in Financial Position - All Proprietary Fund Types	V
Statement of General Revenues and Expenditures, Budget and Actual - General Fund	VI
Combined Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - University and Colleges - General Educational Funds	VII

Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The State has not completed the accumulation of historical information as to the cost and classification of its investment in general fixed assets. Accordingly, the combined balance sheet does not include the statement of the general fixed assets account group which is required by generally accepted accounting principles.

As explained in Note 7 to the combined financial statements, there are uncertainties within the enterprise fund types concerning loss exposure arising from certain insured mortgage agreements and, also, the recovery of previously made guarantee payments through legal actions.

In our opinion, (1) except for the omission of a statement of the general fixed assets account group from the combined balance sheet, and (2) subject to the effects of such adjustments, if any, as might be required in the financial statements of the enterprise funds had the outcome of the uncertainties referred to in the preceding paragraph been known, the combined financial statements present fairly the financial position of the State of Rhode Island and Providence Plantations at June 30, 1981, and the results of its operations and the changes in the financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, except for the changes, with which we concur, in accounting for expenditures and encumbrances, and revenue recognition, and in the reporting of the University and Colleges, as described in Note 3 to the combined financial statements.

Our examination was made for the purpose of forming an opinion on the combined financial statements, as a whole. The accompanying combining and individual fund and account group statements and schedules, as enumerated in the table of contents (A-1 through H-3), are not necessary for a fair presentation in conformity with generally accepted accounting principles of the financial position of the State, and the results of its operations and the changes in the financial position of its proprietary fund types, but are presented as additional financial information that is appropriate for the State's comprehensive annual financial report. These additional statements and schedules have been subjected to the tests and other auditing procedures applied in the examination of the combined financial statements of the State and, in our opinion, are fairly stated in all material respects in relation tc the combined financial statements taken as a whole.

Sincerely,

Anthony Piccirilli

Anthony Piccirilli, C.P.A.
Auditor General

FINANCIAL SECTION

	Exhibit/ Schedule
GENERAL PURPOSE FINANCIAL STATEMENTS:	
Combined Balance Sheet - All Fund Types and Account Groups.....	I
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types and Trust Funds.....	II
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - University and Colleges - Governmental Fund Types.....	III
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - All Proprietary Fund Types.....	IV
Combined Statement of Changes in Financial Position - All Proprietary Fund Types.....	V
Statement of General Revenues, Expenditures, Budget and Actual - General Fund.....	VI
Combined Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - University and Colleges - General Educational Funds.....	VII
Notes to Combined Financial Statements	

Exhibit I-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1981

Assets	Governmental Fund Types				Proprietary Fund Types		*(9)	*(10)	University and College Fund Types *(6)			Totals (Memorandum Only)	
	*(4) General (A-1)	*(5) Special Revenue (B-1)	Debt Service Sinking (C-1)	Bond Capital (D-1)	*(7) Enterprise (E-1)	*(8) Internal Service (F-1)	Trust and Agency (G-1)	General Long-Term Debt (H-1)	Governmental (B-9)	Fiduciary (B-10)	General Long-Term Debt (B-11)	June 30, 1981	June 30, 1980**
Cash	$ 7,146,962	$ 6,325,776	$ 2,000	$ (335,760)	$ 1,395,861	$ 3,990,081	$ 2,957,719	$	$ 3,248,607	$ 384,997	$	$ 25,116,243	$ 28,333,584
Cash with Fiscal Agent									3,531,760			3,531,760	3,943,717
Funds in Trust (Custody of U. S. Treasury)		28,455,036										28,455,036	20,548,559
Investments	27,562,353	43,665,617	498,000	1,100,000	8,915,682	415,000	546,265,368		4,550,826	171,260		633,144,106	630,925,070
Receivables (Net of Allowance for Uncollectibles)													
Taxes	33,129,294	5,202,168										38,331,462	30,683,385
Accounts	8,163,860	1,894,311			3,159,479	1,244,368			4,728,248	37,765		19,228,031	18,020,071
Accrued Interest					262,538				18,233			280,771	274,537
Notes and Loans					1,266,837				8,499,722	6,471		9,773,030	9,158,516
Due from Other Funds	2,977,500	36,835,083			1,800				3,403,784	3,700		43,221,867	42,739,157
Due from Other Governments and Agencies	22,137,075	9,477,054		4,487,461	387,818		2,233					36,491,641	43,259,424
Inventories					261,050	1,982,117			1,451,989			3,695,156	3,454,918
Prepaid Expenses					108,754	1,088						109,842	72,010
Deferred Compensation in Hands of Insurance - Carriers							9,310,457					9,310,457	7,591,447
Federal and Municipal Allocations Unexpended		134,382,277										134,382,277	137,681,420
State Allocations Unexpended		10,245,664										10,245,664	11,366,384
State Bonds Authorized and Unissued				124,754,600								124,754,600	91,900,000
Land					377,204							377,204	331,792
Fixed Assets					32,791,884	2,344,839						35,136,723	34,661,040
Accumulated Depreciation					(10,862,743)	(1,464,387)						(12,327,130)	(11,188,899)
Unbilled Charges - Current									1,610,268			1,610,268	1,006,713
Other Assets					446,951				392,606			839,557	386,671
Amount Available in Debt Service Funds								500,000			2,504,210	3,004,210	4,211,696
Amount to be Provided for Retirement of General Long-Term Debt								202,720,000			18,469,790	221,189,790	245,512,302
Total Assets	$101,117,044	$276,482,986	$ 500,000	$130,046,301	$ 38,513,115	$ 8,513,106	$558,535,777	$203,220,000	$ 31,436,043	$ 604,193	$20,974,000	$1,369,942,565	$1,354,818,515

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1981

LIABILITIES AND FUND EQUITY	Governmental Fund Types				Proprietary Fund Types				University and College Fund Types			Totals (Memorandum Only)	
	*(4) General (A-1)	*(5) Special Revenue (B-1)	Debt Service Sinking (C-1)	Bond Capital (D-1)	*(7) Enterprise (E-1)	*(8) Internal Service (F-1)	*(9) Trust and Agency (G-1)	*(10) General Long-Term Debt (H-1)	*(6) Governmental (B-9)	Fiduciary (B-10)	General Long-Term Debt (B-11)	June 30, 1981	June 30, 1980**
Liabilities:													
Vouchers and Accounts Payable	$ 36,669,597	$ 4,689,544	$	$ 1,580,320	$ 620,129	$3,352,465	$ 855,517	$	$ 5,436,479	$ 644	$	$ 53,204,695	$ 59,639,032
Due to Other Funds		34,580		36,835,083	625,539	3,077,500			3,366,474	41,010		43,980,240	43,052,776
Due to Other Governments and Agencies	1,255,710	112,220,478			213,976		6,638,692		59,715			120,388,571	134,416,005
Due to State Employees - R.I. Deferred Compensation							9,310,457					9,310,457	7,591,447
Due to Insurance Carriers and Others							79,303					79,303	732,344
Accrued Liabilities	11,384,889	737,934			231,999	272,688	3,174					12,630,684	223,611
Deferred Revenue					972,139				2,945,929			3,918,068	4,710,592
Notes Payable							1,751,809			562,539		2,314,348	2,134,947
Custodial Account									3,440,000			3,440,000	
Other Liabilities	1,111,803	39,705			756,154							1,907,662	1,792,043
Debt Service - 1976 Veterans' Bonus Loan	517,635											517,635	1,251,475
Bonds Payable					7,215,000			203,220,000			20,974,000	231,409,000	257,574,006
Personal Income Tax Overpayment Rebate Payable													8,500,000
Total Liabilities	$ 50,939,634	$117,722,241	$	$ 38,415,403	$10,634,992	$6,702,653	$ 18,638,952	$ 203,220,000	$ 15,248,597	$ 604,193	$20,974,000	$ 463,100,665	$ 521,678,592
Fund Equity:													
Equity in Fixed Assets of Automotive Equipment Fund	$	$	$	$	$ 17,031,516	$ 880,452	$	$	$	$	$	$ 880,452	$ 887,687
Contributions for Construction												17,031,516	16,691,040
Reserved for Purchase and/or Replacement of Motor Vehicles						699,469						699,469	691,847
Reserved for Federal Food Commodities					10,846,607	281,280						281,280	217,686
Retained Earnings						(50,748)						10,795,859	10,510,774
Fund Balance:													
Reserved for Encumbrances		26,653,692		4,258,277			115,637					31,027,206	47,930,552
Reserved for Incompleted Projects		34,846,231		40,321,828					291,436			75,459,495	64,163,326
Reserved for Debt Retirement			500,000						3,010,398			3,510,398	4,333,570
Appropriations Carried Forward	16,072,003											16,072,003	23,153,638
Reserved for Imprest Cash Advances	95,920	1,370										97,290	87,070
Reserved for Advances to Internal Service Funds	2,977,500											2,977,500	2,777,900
Other Reserves - University and Colleges									12,884,484			12,884,484	12,239,825
Stabilization and Premium Reserves - Group Life Insurance							497,709					497,709	756,189
Unreserved	31,031,987	97,259,452		47,050,493			539,283,479		1,128			714,626,539	648,427,869
Total Fund Equity	$ 50,177,410	$158,760,745	$ 500,000	$ 91,630,898	$27,878,123	$1,810,453	$539,896,825	$	$ 16,187,446	$	$	$ 886,841,900	$ 833,140,123
Total Liabilities and Fund Equity	$101,117,044	$276,482,986	$ 500,000	$130,046,301	$38,513,115	$8,513,106	$558,535,777	$203,220,000	$ 31,436,043	$ 604,193	$20,974,000	$1,369,942,565	$1,354,818,515

**Restated.

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

Exhibit II

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND TRUST FUNDS

For the Fiscal Year Ended June 30, 1981

	Governmental Fund Types					Totals (Memorandum Only)	
	*(4)	*(5)			*(9)	Year Ended	
	General (A-2)	Special Revenue (B-2)	Debt Service Sinking (C-2)	Bond Capital (D-2)	Trust and Agency (G-2)	June 30, 1981	June 30, 1980**
Revenues:							
Taxes	$ 602,602,507	$119,672,181	$	$	$	$ 722,274,688	$ 665,254,713
Fines and Penalties	5,895,199					5,895,199	5,606,197
Licenses, Fees, Sales and Services	85,089,984	1,205,179			1,105,557	87,400,720	88,284,632
Shared Federal Revenue	2,465,606					2,465,606	9,801,003
Departmental Restricted Revenues	11,239,898					11,239,898	15,856,772
Intergovernmental Revenue							
Federal	303,236,880	62,186,838		932,738		366,356,456	391,043,793
State		7,629,791				7,629,791	2,124,782
Municipal		781,278				781,278	866,957
Contributions		2,982,235			98,303,629	101,285,864	98,052,442
Income from Investments	4,136,227	5,013,537	96,780		47,562,298	56,808,842	47,926,445
Intrafund Transfers	2,379,623					2,379,623	4,991,895
Unclaimed Property					1,212,402	1,212,402	2,242,985
Miscellaneous Income	18,973,079	445,964			833,933	20,252,976	19,161,930
State Bonds Authorized				32,894,600		32,894,600	
Total Revenues	$1,036,019,003	$199,917,003	$ 96,780	$33,827,338	$149,017,819	$1,418,877,943	$1,351,214,546
Expenditures:							
Individual and Family Development	$ 831,270,535	$127,428,673	$ 935,000	$17,542,180	$ 50,777,965	$1,027,954,353	$ 938,595,400
Economic Development	64,965,324	20,467,388		1,894,903		87,327,615	97,735,905
Public Safety	27,834,542	1,298,463				29,133,005	28,562,145
Transportation	53,958,628	43,169,497		10,131,297		107,259,422	100,428,015
Comprehensive Support	89,065,721					89,065,721	74,183,411
Payments to U.S. Treasury					22,383,017	22,383,017	28,167,635
Miscellaneous Expenses					652,235	652,235	253,721
Total Expenditures	$1,067,094,750	$192,364,021	$ 935,000	$29,568,380	$ 73,813,217	$1,363,775,368	$1,267,976,232
Excess of Revenues over (under) Expenditures	$ (31,075,747)	$ 7,552,982	$ (838,220)	$ 4,258,958	$ 75,204,602	$ 55,102,575	$ 83,238,314
Other Financing Sources (Uses):							
Decrease in Reappropriations	$ 5,987,557	$	$	$	$	$ 5,987,557	$ (5,675,356)
Increase in Amounts due from Federal Government	(3,015,196)					(3,015,196)	11,196,300
Adjustments-Prior Year Transactions	(6,482,177)					(6,482,177)	
Prior Year Encumbrances Lapsed							1,195,270
Prior Year Expenditure Refund	1,719,939					1,719,939	638,830
Prior Year Expenditure Adjustments	509,474					509,474	766,864
Interfund and Intrafund Transfers	(210,220)	1,709,726	(96,780)		(2,803,625)	(1,400,899)	(1,326,571)
Employers' Direct Repayment of Advance from Federal Unemployment Account		9,025,865				9,025,865	140,514
Loan Repayment by R.I. Public Buildings Authority							50,000
Repayment of Loan to R.I. Port Authority and Economic Development Corporation	200,000					200,000	
Non-Revenue Receipts Brought Forward and Lapsed							209
Total Other Financing Sources (Uses)	$ (1,290,623)	$ 10,735,591	$ (96,780)	$	$ (2,803,625)	$ 6,544,563	$ 6,986,060
Increase (Decrease) in Fund Balance	$ (32,366,370)	$ 18,288,573	$ (935,000)	$ 4,258,958	$ 72,400,977	$ 61,647,138	$ 90,224,374
Fund Balance, July 1	63,398,357	140,472,172	1,435,000	87,371,940	467,495,848	760,173,317	669,948,943
Fund Balance, June 30	$ 31,031,987	$158,760,745	$ 500,000	$91,630,898	$539,896,825	$ 821,820,455	$ 760,173,317

** Restated.

*See Notes to Combined Financial Statements.
Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY AND COLLEGES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1981

	University of Rhode Island (B-13)	Rhode Island College (B-16)	Community College of Rhode Island (B-19)	*(6) Totals Year Ended June 30, 1981	Year Ended June 30, 1980**
Revenues:					
Student Tuition and Fees	$ 17,769,122	$ 5,670,094	$ 4,206,151	$ 27,645,367	$ 24,461,846
State Appropriations	42,058,142	19,767,257	16,248,375	78,073,774	72,676,264
Federal Appropriations - Restricted		23,310		23,310	23,310
Grants, Gifts, and Student Aid:					
Federal	25,586,608	4,844,854	2,562,292	32,993,754	28,139,227
State	1,105,724	966,437	274,114	2,346,275	2,735,984
Private	1,132,560		41,331	1,173,891	1,178,931
Educational Activities Revenue		296,826		296,826	251,039
Auxiliary Enterprise Revenue	14,745,292	3,172,209	1,659,211	19,576,712	17,928,803
Investment Income	268,973	360,259	42,493	671,725	425,542
Interest Income on Loans		23,042		23,042	21,144
Other Sources	2,989,989	367,293	538,730	3,896,012	3,824,307
Total Revenues	$ 105,656,410	$ 35,491,581	$ 25,572,697	$ 166,720,688	$ 151,666,397
Expenditures:					
Personnel Services	$ 55,821,245	$ 22,683,642	$ 15,564,569	$ 94,069,456	$ 85,215,672
Operating Expenses:					
Cost of Sales	3,903,547	1,152,535	1,045,224	6,101,306	5,731,685
Out of State Travel	263,482	99,060	21,417	383,959	462,225
Repairs	1,878,317	954,104	273,333	3,105,754	2,952,879
Utilities	4,991,020	1,415,537	1,044,408	7,450,965	5,592,445
Other	8,047,764	3,222,358	1,710,472	12,980,594	12,338,600
Sponsored Programs	18,283,724		429,382	18,713,106	16,132,479
Student Aid	6,842,058	3,501,470	2,709,264	13,052,792	12,700,419
Capital	3,117,714	1,521,301	344,827	4,983,842	3,391,949
Debt Service:					
College Obligations	1,182,404	233,206	224,955	1,640,565	1,593,433
State Obligations	2,590,010	1,143,675	2,188,790	5,922,475	6,098,661
Provision for Doubtful Loans		21,179		21,179	96,017
Loan Cancellations		48,233		48,233	61,996
Total Expenditures	$ 106,921,285	$ 35,996,300	$ 25,556,641	$ 168,474,226	$ 152,368,460
Excess of Revenues over (under) Expenditures	$ (1,264,875)	$ (504,719)	$ 16,056	$ (1,753,538)	$ (702,063)
Other Financing Sources (Uses):					
Operating Transfers In	$ 1,128,555	$ 115,843	$ 212,348	$ 1,456,746	$ 2,066,174
Operating Transfers Out:					
Mandatory	(918,555)	(98,914)	(202,567)	(1,220,036)	(1,211,592)
Nonmandatory	(210,000)	(16,929)	(9,781)	(236,710)	(1,001,192)
Total Other Financing Sources (Uses)	$	$	$	$	$ (146,610)
Increase (Decrease) in Fund Balance	$ (1,264,875)	$ (504,719)	$ 16,056	$ (1,753,538)	$ (848,673)
Fund Balances, July 1	12,981,689	4,081,390	877,905	17,940,984	18,789,657
Fund Balances, June 30	$ 11,716,814	$ 3,576,671	$ 893,961	$ 16,187,446	$ 17,940,984

**Restated.

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES

For Fiscal Year Ended June 30, 1981

	*(7) Enterprise (E-2)	*(8) Internal Service (F-2)	Totals (Memorandum Only) Year Ended June 30, 1981	Totals (Memorandum Only) Year Ended June 30, 1980**
Revenues:				
Sales	$ 33,289,976	$31,583,420	$ 64,873,396	$ 56,905,780
Collections of Guarantee Fees	1,212,526		1,212,526	1,053,792
Appropriation from General Fund	5,393,562		5,393,562	4,461,342
Federal Grants	1,898,287		1,898,287	1,378,823
Lease and Sale of Property, Registration Fees, and Easements	153,684		153,684	121,612
Interest Earnings	2,111,290	83,625	2,194,915	2,154,980
Contributions	27,738		27,738	144,674
Miscellaneous	6,301	3,213	9,514	35,282
Total Revenues	$ 44,093,364	$31,670,258	$ 75,763,622	$ 66,256,285
Expenses:				
Supplies, Materials, and Services	$ 5,670,864	$31,967,930	$ 37,638,794	$ 29,689,939
Grants, Scholarships, and Contract Programs	5,439,804		5,439,804	4,688,523
Prize Awards	16,701,354		16,701,354	14,687,293
Payment of Guaranteed Loans	1,100,350		1,100,350	733,725
Interest on Bonds and Notes	364,463		364,463	439,999
Depreciation and Amortization	846,991		846,991	834,375
Total Expenses	$ 30,123,826	$31,967,930	$ 62,091,756	$ 51,073,854
Net Income	$ 13,969,538	$ (297,672)	$ 13,671,866	$ 15,182,431
Other Changes in Retained Earnings:				
Deficit Reimbursement (Earnings Transfer) - General Fund	$	$ (168,884)	$ (168,884)	$ 7,355
Advances from (to) Federal Government	(178,404)		(178,404)	(3,049)
Interfund Transfers	(13,047,493)		(13,047,493)	(13,064,938)
Net Increase in Retained Earnings	$ 743,641	$ (466,556)	$ 277,085	$ 2,121,799
Retained Earnings - July 1	10,102,966	415,808	10,518,774	8,396,975
Retained Earnings - June 30	$ 10,846,607	$ (50,748)	$ 10,795,859	$ 10,518,774

**Restated.

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

Exhibit V

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES

For the Fiscal Year Ended June 30, 1981

	*(7) Enterprise (E-3)	*(8) Internal Service (F-3)	Totals (Memorandum Only) Year Ended June 30, 1981	Totals (Memorandum Only) Year Ended June 30, 1980
Sources of Financial Resources:				
Operations				
Sales	$ 35,081,106	$31,576,640	$ 66,657,746	$ 58,546,968
Collections of Mortgage Insurance Premiums	185,092		185,092	213,213
Intergovernmental Revenue				
Federal	2,169,887		2,169,887	1,676,723
State	54,320		54,320	59,580
Lease and Sale of Property, Registration Fees, and Easements	152,997		152,997	128,747
Recoveries on Guaranteed Loans	14,462		14,462	54,376
Miscellaneous		86,220	86,220	58,936
Net Credits to Income Not Requiring Current Outlay of Financial Resources	(974,592)		(974,592)	525,656
Total Financial Resources from Operations	$ 36,683,272	$31,662,860	$ 68,346,132	$ 61,264,199
Other Sources:				
Changes in Accounts Payable, Accrued Liabilities, and Other - Net	$ 167,025	$	$ 167,025	$
Proceeds from Sale of Investments	72,192,214	3,550,947	75,743,161	60,458,281
Collections on Loans and Mortgages	177,799		177,799	94,490
Interfund Transfers	6,508,562	227,763	6,736,325	6,975,888
Investment Earnings and Other Income	2,233,601	83,625	2,317,226	2,427,017
Advances from Federal Government				465,036
Total Sources of Financial Resources	$117,962,473	$35,525,195	$ 153,487,668	$ 131,684,911
Uses of Financial Resources:				
Operations:				
Supplies, Materials, and Services	$ 22,634,974	$31,281,583	$ 53,916,557	$ 45,381,836
Grants, Scholarships, and Contract Programs	5,439,804		5,439,804	4,688,523
Payment of Loans	1,350,352		1,350,352	990,771
Refund of Receipts	2,066	82,558	84,624	12,896
Total Financial Resources for Operations	$ 29,427,196	$31,364,141	$ 60,791,337	$ 51,074,026
Other Uses:				
Organization Expense	$ 48,733	$	$ 48,733	$
Loans Issued	150,870		150,870	
Advances Returned to Federal Government	178,404		178,404	
Return of Advance from General Fund	925,000		925,000	2,000,000
Debt Service	1,006,825		1,006,825	3,074,712
Purchase of Investments	71,363,892	3,060,947	74,424,839	61,353,861
Interfund Transfers	15,098,866	239,260	15,338,126	13,486,260
Fixed Assets	81,406		81,406	4,927
Total Uses of Financial Resources	$118,281,192	$34,664,348	$ 152,945,540	$ 130,993,786
Increase (Decrease) in Cash	$ (318,719)	$ 860,847	$ 542,128	$ 691,125
Cash, July 1	1,713,880	3,127,634	4,841,514	4,150,389
Cash, June 30	$ 1,395,161	$ 3,988,481	$ 5,383,642	$ 4,841,514

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

Exhibit VI

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF GENERAL REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

For the Fiscal Year Ended June 30, 1981

	*(4) Legislative Enacted		Actual (Encumbrance Basis)	Actual Under (Over) Amended Budget
	Original Budget	Amended Budget		
Resources				
General Revenues:				
Taxes	$591,300,000	$603,224,868	$602,602,507	$ 622,361
Licenses and Fees	7,329,380	6,936,716	7,232,689	(295,973)
Fines and Penalties	6,342,500	6,002,000	5,895,199	106,801
Sales and Services	74,086,082	78,231,880	77,857,295	374,585
Income from Investments	3,000,000	3,900,000	4,136,227	(236,227)
Miscellaneous Revenue	16,390,600	19,450,768	18,973,079	477,689
Shared Federal Revenue	2,400,000	2,466,000	2,465,606	394
Total General Revenues	$700,848,562	$720,212,232	$719,162,602	$ 1,049,630
Appropriations Carried Forward	10,665,834	5,668,540	5,668,540	
Utilization of June 30, 1980 Available Fund Balance	29,318,778	39,368,751	32,725,263	6,643,488
Total Resources	$740,833,174	$765,249,523	$757,556,405	$ 7,693,118
General Expenditures:				
Mental Health, Retardation and Hospitals	$110,201,852	$114,696,878	$114,551,311	$ 145,567
Health	16,914,353	17,076,893	15,577,908	1,498,985
Social and Rehabilitative Services	136,062,693	146,229,067	146,092,318	136,749
Corrections	19,564,928	21,004,127	20,955,683	48,444
Board of Regents for Education	248,134,174	248,207,560	247,883,002	324,558
State Library Services	2,329,686	2,336,984	2,231,975	105,009
Labor	6,185,050	6,728,684	6,656,703	71,981
Environmental Management	15,340,841	16,593,551	14,835,795	1,757,756
Business Regulations	2,056,921	2,159,851	2,159,851	
Transportation	52,948,450	53,646,961	53,213,351	433,610
Executive	15,726,258	16,747,273	16,729,352	17,921
State	1,952,927	2,060,426	2,052,905	7,521
Attorney General	2,878,866	2,998,962	2,997,151	1,811
Treasury	1,677,299	1,807,986	1,786,957	21,029
Administration	26,742,293	27,769,133	27,776,392	(7,259)
Community Affairs	16,822,381	16,883,094	16,720,056	163,038
Legislative	5,025,354	5,741,211	5,303,673	437,538
Judicial	14,252,858	15,517,584	15,520,397	(2,813)
Other Commissions and Agencies	6,363,426	6,483,339	6,249,085	234,254
General	5,066,713	3,409,224	1,778,775	1,630,449
Special Legislative Appropriations	160,500	366,158	343,933	22,225
Economic Development	3,092,713	3,642,901	3,529,844	113,057
Elderly Affairs	2,101,218	2,344,634	2,300,244	44,390
Children and Their Families	29,231,420	30,797,042	30,309,744	487,298
Total General Expenditures	$740,833,174	$765,249,523	$757,556,405	$ 7,693,118

*See Notes to Combined Financial Statements.
Note: Above statement reflects only the General Fund. Refer to Exhibit VII for University and College funds. Other Special Revenue funds do not have Legislative enacted budgets.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY AND COLLEGES
GENERAL EDUCATIONAL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL

Year Ended June 30, 1981

	Budget			
	Executive/ Legislative as Enacted	Board of Regents For Education - Final Allocation	Actual (Encumbrance Basis)	Variance - Board of Regents Over (Under) Actual
Revenues:				
State Appropriations	$ 78,073,774	$ 78,073,774	$ 78,073,774	$
Student Tuition and Fees	27,120,199	27,436,651	27,645,367	(208,716)
Sponsored Programs	3,090,320	3,290,116	3,557,869	(267,753)
Other Sources	2,984,266	3,947,889	3,848,278	99,611
Auxiliary Enterprises	1,234,008	1,234,008	1,166,423	67,585
Total Revenues	$112,502,567	$ 113,982,438	$114,291,711	$ (309,273)
Expenditures:				
Personnel Services	$ 82,234,622	$ 82,666,304	$ 83,199,883	$ (533,579)
Operating Expenses:				
Out of State Travel	$ 200,589	$ 329,148	$ 315,692	$ 13,456
Repairs	1,467,860	1,461,564	1,558,206	(96,642)
Utilities	4,690,760	5,371,874	5,654,581	(282,707)
Other	10,862,995	11,008,530	10,215,370	793,160
Total Operating Expenses	$ 17,222,204	$ 18,171,116	$ 17,743,849	$ 427,267
Student Aid	3,460,003	3,813,562	3,789,763	23,799
Capital	3,678,263	3,918,432	3,804,132	114,300
Debt Service:				
State Obligations	5,922,475	5,922,475	5,922,475	
Total Expenditures	$112,517,567	$ 114,491,889	$114,460,102	$ 31,787
Excess of Revenues over (under) Expenditures	$ (15,000)	$ (509,451)	$ (168,391)	$ (341,060)
Other Financing Sources:				
1980 Academic College Overhead Carry Forward	$	$ 494,451	$ 154,012	$ 340,439
Carryover of 1979 Unappropriated Surplus	15,000	15,000	15,507	(507)
Total Other Financing Sources	$ 15,000	$ 509,451	$ 169,519	$ 339,932
Excess of Revenues and Other Financing Sources over (under) Expenditures	$	$	$ 1,128	$ (1,128)

See Note 6 to Combined Financial Statements.
Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Notes to Combined Financial Statements

1. BASES OF PRESENTATION OF COMBINED FINANCIAL STATEMENTS

The form and content of the accompanying combined financial statements are based on the principles of accounting and reporting prescribed by "Governmental Accounting, Auditing and Financial Reporting" (GAAFR, 1968) and "Statement 1-Governmental Accounting and Financial Reporting Principles" (GAAFR Restatement, 1979) published by the National Council on Governmental Accounting and by the industry audit guide, "Audits of State and Local Governmental Units" (ASLGU, 1974) published by the American Institute of Certified Public Accountants.

The combined financial statements, as enumerated in the table of contents, present an aggregation by fund type and account group of the individual funds and account groups encompassed within the State's accounting system.

These statements, which present financial data in summary form, are the general purpose financial statements of the State. References to combining and individual fund statements are for the purpose of aiding the reader of the Comprehensive Annual Financial Report.

2. FUND ACCOUNTING AND FUND TYPES

The State's accounting system is organized and operated on a fund basis. Individual funds and account groups have been established as separate fiscal and accounting entities to account for financial resources and related liabilities and equities, which have been segregated to carry on specific activities or to obtain specific objectives. The individual funds and account groups have been classified by type as follows:

Funds
- Governmental:
  - General fund
  - Special revenue funds
  - Debt service fund
  - Bond capital fund
- Proprietary:
  - Enterprise funds
  - Internal service funds
- Trust and agency funds
- University and college funds

Account groups:
- General fixed assets
- General long-term debt

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Notes to Combined Financial Statements

2. FUND ACCOUNTING AND FUND TYPES (cont'd)

General Fund - The General Fund accounts for the financing of the principal operations of the State government and most jointly financed State-Federal programs.

Special Revenue Funds - Special Revenue Funds, in accordance with legal mandates, have been established to account for specific revenues. The principal funds included in this classification are:

Highway Fund, which accounts for the availability of State and Federal funds to finance highway projects and the allocation of such funds to projects.

Employment Security Funds, which account for funds available for the payment of benefits to employees who are unemployed or temporarily unable to work due to sickness or injury.

University and College Funds - The funds account for the activities of the state university, University of Rhode Island, and colleges, Rhode Island College and Community College of Rhode Island (formerly Rhode Island Junior College), including their educational functions, fiduciary activities and fixed assets and long-term debt.

Debt Service Fund - The Debt Service Fund accounts for the funds required to be provided for the retirement of the State's general obligation term bonds as they mature.

Bond Capital Fund - The Bond Capital Fund accounts for the authorization and sale of general obligation bonds, the proceeds of which are to be used to finance capital projects.

Enterprise Funds - From time to time, the General Assembly has established State Authorities for the purpose of financing and operating certain public facilities. The state statute creating each State Authority sets forth the degree of autonomy of each such instrumentality, and governs the nature of their operations, fiscal, and other procedures. Enterprise funds have been established to account for these operations that are financed and operated in a manner similar to private business enterprises. The following funds are included in the combined financial statements:

2. FUND ACCOUNTING AND FUND TYPES (cont'd)

Blackstone Valley District Fund
R.I. Industrial Building Mortgage Insurance Fund
R.I. Recreational Building Mortgage Insurance Fund
Water Development Fund
State Lottery Fund
R.I. Higher Education Assistance Authority Fund
Narragansett Bay Water Quality Management District Commission Fund

Internal Service Funds - The Internal Service Funds account for the financing and providing of specified goods and services, on a centralized basis, for other departments and agencies.

Trust and Agency Funds - Trust and Agency Funds account for funds held in a trust or agency capacity. The principal funds included in this fund-type grouping are Employees' Retirement Fund, Municipal Employees' Retirement Fund, Custodial Funds-State Institutions and Payroll and Pension Clearing Fund.

General Fixed Assets Account Group - General Fixed Assets Account Group accounts for all fixed assets, other than those accounted for in the enterprise funds.

General Long-Term Debt - General Long-Term Debt accounts for all unmatured general long-term debt other than debt accounted for in enterprise funds.

3. SIGNIFICANT ACCOUNTING POLICIES

GOVERNMENTAL FUNDS

Basis of accounting - modified accrual

Changes in accounting

Effective July 1, 1980, the State changed its accounting policies with respect to encumbrances and accounts payable (as required by Statement 1 issued by the National Council of Governmental Accounting) and, also, refined the methods of revenue recognition used in its governmental funds. Encumbrances are no longer accounted for as expenditures and revenue recognition has been extended to taxes and accounts receivable deemed collectible and available, and to sales and income taxes collected by third parties but not remitted to the State at the end of the fiscal year.

3. SIGNIFICANT ACCOUNTING POLICIES - (Cont'd)

GOVERNMENTAL FUNDS

The financial statements for 1981 include as a separate fund type the State's university and colleges, whose activities previously were only partially reflected as part of the special revenue funds.

Fund equity as of July 1, 1980 has been restated to reflect these changes as follows: general fund - increase of $38,188,973 in fund equity including $28,247,411 in available fund balance and $9,941,562 in appropriations carried forward; special revenue funds - increase of $34,574,844 in fund balance, including $32,836,777 in balance reserved for encumbrances and $2,326,577 in unreserved balance; university and college fund types - increase in fund balance of $17,940,984; bond capital fund - decrease of $2,096,587 in balance reserved for encumbrances. The effect of these changes has been reflected in the memorandum totals for 1980 (included for comparative purposes) in the combined balance sheet and in the increase in fund balances in the combined statement of revenues and expenditures.

Revenue recognition

Revenues are recognized as received in cash except for (a) revenues susceptible to accrual and (b) revenues of a material amount that have not been received at the normal time or receipt.

Revenues susceptible to accrual include taxpayer assessed income, gross receipts, and sales taxes which are considered measurable when in the hands of intermediary collecting agents and are recognized at that time, taxes and accounts receivable deemed collectible and available, amounts due from the federal government in reimbursement of federal expenditures, federal allocations of federal expenditures (to the extent that matching State funds are available), federal grants for environmental and capital projects, and State bond funds authorized for issuance to finance highway or bond capital fund projects.

Estimated refunds of personal and corporate income taxes are not accrued and are payable from revenues of the following year.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

GOVERNMENTAL FUNDS

Expenditures

Expenditures are recognized when the related delivery of goods has been made or services have been rendered. Exceptions to this rule include (1) accumulated unpaid vacation and sick pay which are recognized as paid; (2) principal and interest on long-term debt which are recognized when due.

In the governmental funds, expenditures and accounts payable are reflected as a use of financial resources under the caption "expenditures" in the statement of revenues, expenditures and fund balance.

Appropriation accounting

Unexpended restricted revenues and unexpended general and special appropriations, as reappropriated by the Governor, are carried forward at year end and are available for expenditure in the following year. The amount reappropriated, reflected in the balance sheet as part of fund equity, is accounted for as a use of resources in the current year and a source of resources in the subsequent year.

Advances from the general fund to internal service funds and departmental imprest cash funds are accounted for as a reduction of unreserved funds of the general fund. At year end, the amount of such funds is reflected as both an asset and as reserved fund balance.

UNIVERSITY AND COLLEGE FUNDS

The governmental fund types, which finance most educational functions of the colleges include the general educational fund, special revenue funds, debt service funds and capital project funds. In addition, the institutions use fiduciary funds to account for funds held for others and the general fixed assets and general long-term debt account groups to account for such assets and debt.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

PROPRIETARY FUNDS

Basis of accounting - accrual

Enterprise funds

The cost of fixed assets is capitalized and depreciation is provided on a straight line basis over the estimated useful lives of the assets.

Contributions from federal and state governments in aid of construction of the Blackstone Valley District Fund are accounted for within the equity of that fund. Depreciation recognized on assets acquired or constructed by use of these funds is charged as an expense of operation. No adjustment is reflected in the statement of income or the contribution in aid of construction account for the amount of such depreciation.

Internal service funds

Fixed assets used in the operations of the internal service funds, excepting only the automotive equipment fund, are financed by State appropriations to the user departments and agencies. Accordingly, the cost of such assets and related depreciation is not reflected in the financial statement of such funds.

Some costs of operating the internal service funds, including direct salaries, fringe benefits and indirect costs, are, for budgetary purposes, included in the appropriations of various departments accounted for within the general fund. Such costs are charged against the departmental appropriations rather than the internal service funds.

The automotive equipment fund was created to finance the replacement of automotive equipment by funding amounts included in the budget appropriations of the various departments and agencies; the cost of such equipment and related depreciation is reflected in the financial statements of internal service type funds.

Automobile replacement costs are generally financed through the medium of the automotive equipment fund by annual charges against the appropriations of the respective state agencies to which automobiles are assigned. The accounts of

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

PROPRIETARY FUNDS

the automotive equipment fund show the cost and estimated depreciation of automobiles which will be replaced through this fund. Automobiles are stated at standard costs which approximate actual costs.

Retained earnings in excess of 5% of the advances from the General fund in the Internal Service Funds are transferred to the General fund in the succeeding fiscal year. Deficits are normally reimbursed by General fund appropriations.

TRUST AND AGENCY FUNDS

Basis of accounting - accrual

Retirement funds

The retirement funds, Employees' Retirement and Municipal Employees' Retirement, account for the plan assets held in custody of the General Treasurer for the benefit of plan members. The retirement systems are administered by the Retirement Board. Financial statements reflecting the actuarial requirements of the retirement systems (not included herein) are prepared by the respective Retirement Boards.

GENERAL

Investments

Investments in short-term commercial paper, certificates of deposit and stocks are carried at cost; investments in bonds and notes maturing after one year are carried at par.

Inventory

Inventory type items acquired by the governmental funds are accounted for as expenditures at time of purchase.

Inventory type items acquired by the university and college fund types, such as bookstore, dining, health and residential life, and service items are stated in the balance sheet at lower of cost or market.

Inventories of the proprietary funds are carried in the balance sheet at cost.

Fixed assets

The cost of fixed assets acquired by the governmental funds and the university and college funds is accounted for as an expenditure upon purchase and delivery.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

GENERAL

A statement of general fixed assets is not included herein since the information required to prepare such a statement has not been fully developed.

See "proprietary funds" above for accounting policies with respect to fixed assets of such funds.

Accrued expenses such as payroll and certain employee benefits are recorded as liabilities at the end of the fiscal year. The state has a biweekly payroll system which results, in each eleven year span, in the payment of twenty six payrolls in each of ten years and of twenty seven payrolls in the eleventh year. The State has adopted the policy of accruing for the additional payroll that will be paid in the eleventh year, pro rata, over a ten year period ending in that year.

Unpaid accumulated vacation and sick pay, which do not exceed a normal year's accumulation, are not accrued.

4. GENERAL FUND

Sec. 35-6-42 of the General Laws authorized expenditures on Federal Grant programs pending the receipt of Federal reimbursements. The amount of $22,137,075 due from the Federal Government includes amounts expended under Federal programs. Collections under these programs are recorded as Federal Grant revenues when received.

The amount of $1,255,710 Shared State Revenue due to other Governments represents amounts due to Cities and Towns: Pari-Mutuel taxes $1,206,364; Alcoholic Beverage Taxes $694; and Beach Parking Fees $48,652.

The allowance for uncollectible taxes and accounts receivable amount to $3,807,978 and $2,332,596 at June 30, 1981 and 1980, respectively.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Notes to Combined Financial Statements

4. GENERAL FUND (cont'd)

Amounts loaned to Public Corporations are reimbursable to General Fund Fund Balance in accordance with conditions set forth in the statutes authorizing such loans. The following amounts were appropriated and paid to Public Corporations:

Central Crime Laboratory (Ch. 205, P.L. 1978) To be repaid within five years.	$ 100,000
R.I. Turnpike and Bridge Authority (Ch. 43, P.L. 1965; Ch. 228, P.L. 1966; Ch. 183, P.L. 1967) To be repaid when Authority funds are available.	13,371,560
Howard Development Corporation (Ch. 150, P.L. 1974) To be repaid when developed properties are sold or otherwise profitably used.	400,000
Narragansett Bay Water Quality Management District Commission (Ch. 342, P.L. 1980) To be repaid not later than June 30, 1983	115,000
R.I. Port Authority and Economic Development Corporation (Ch. 277, P.L. 1976) To be repaid when Authority funds are available but not later than June 30, 1981.	300,000
R.I. Solid Waste Management Corporation (Ch. 200, P.L. 1977) To be repaid not later than June 30, 1983.	439,000
R.I. Recreational Building Authority (Ch. 102, P.L. 1966; Ch. 121, P.L. 1973)	321,808
Total	$15,047,368

General Revenues stated in the Legislative Original Budget represent the estimates stated in the Budget Document as adjusted for changes in the annual appropriation act.

Revisions of estimated revenue (including estimated accounts receivable-June 30, 1981) made by the Budget Division prior to the enactment of the supplemental appropriation bill are reflected in the amended budget or estimated revenue. General Revenue accounts receivables in the amount of $35,641,822 determined as of June 30, 1980, have been deducted from the amended budget for a proper comparison presentation.

General expenditures in the original budget are the annual appropriation bill, certain special appropriation bills enacted by the General Assembly in the 1980 Session for the fiscal year ended June 30, 1981, plus the reappropriations made by the Governor.

4. GENERAL FUND (cont'd)

Amended budget figures also reflect the supplemental appropriation required to finance state operations (including $8,351,593 appropriated for Change in Accounting System Payables as of June 30, 1981) and certain special appropriations enacted by the General Assembly in the 1981 Session. Payables in the amount of $7,290,445 determined as of June 30, 1980, have been deducted from the amended budget for a proper comparison presentation.

Actual expenditures adjusted to the budget basis include encumbrances of $1,104,446.

5. SPECIAL REVENUE FUNDS

Financial data (in thousands) with respect to the special revenue funds is summarized as follows:

	Assets	Fund Balance	Revenues and other Financial Sources	Increase (Decrease) in Fund Balance
Highway	$189,059	$185,142	$ 36,163	$ (7,007)
Employment Insurance	37,793	(75,199)	138,235	19,161
Temporary Disability Insurance	40,577	40,497	30,428	4,398
Other	9,053	8,321	5,826	1,735
	$276,482	$158,761	$ 210,652	$ 18,287

Assets of the highway fund include federal allocations unexpended and State bond funds available for future projects aggregating $144,627,941.

The employment security fund includes cash of $28,455,036 on deposit with the U. S. and a liability of $112,220,478 for advances to pay unemployment benefits. Effective January, 1979, the Federal Unemployment Tax payable by R. I. employers for calendar year 1978 was increased from 0.7% to 1.0% with the amount generated from the increase applied to the loan. Calendar year 1979 remained at 0.7% with 1980 and 1981 being increased to a maximum of 1.3%. The maximum rate of 1.3% will remain in effect unless the Federal Government finds, in accordance with criteria set forth in its regulation, that the State has studied and taken action to permit the repayment of the Federal advances within a reasonable time.

6. UNIVERSITY AND COLLEGE FUND

The governmental fund types of the university and college fund are as follows:

General Educational Fund - The General Educational Fund is the general operating fund of the colleges. It is used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than those for major capital projects) that are legally restricted to expenditures for specified purposes, including those of the auxiliary enterprises, and grants and gifts for sponsored research and student aid.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Financial data (in thousands) with respect to these funds is summarized as follows:

Funds	Assets	Fund Balance	Revenues	Increase (Decrease) In Fund Balance
General Educational	$ 5,855	$ 346	$114,291	$ (1,949)
Special Revenue	19,073	13,046	51,844	932
Debt Service	2,504	2,504	381	(272)
Capital Projects	4,002	292	203	(464)
	$31,435	$16,188	$166,719	$ (1,753)

Assets are net of allowance for uncollectible amounts of $1,562,000, including $1,207,000 applicable to Special Revenue Funds.

6. UNIVERSITY AND COLLEGE FUND (cont'd)

General Educational Revenues include general fund appropriation, for the university and college as follows: University of Rhode Island - $42,058,000; Rhode Island College - $19,767,000; Community College of Rhode Island - $16,248,000, or a total of $78,073,000.

Funds held in trust by the University of Rhode Island Foundation for the future use of the University, faculty and students are not reflected in the accompanying financial statements. Funds held at June 30, 1981 amounted to approximately $3,840,344. Distribution to the University was $308,238 in 1981.

Some employees of the University and Colleges (principally faculty and administrative personnel) are covered as to pensions by individual annuity contracts with the Teachers' Insurance and Annuity Association. Total expenditures for such annuities amounted to $3,342,913 in 1981. Certain other employees are included in the State's Retirement System. See Retirement Funds in Note 9.

7. ENTERPRISE FUNDS

Financial data with respect to the Enterprise fund types is summarized as follows in the thousands (000):

	Assets	Fund Equity	Revenues	Net Income (Loss)
Blackstone Valley District	$25,242	$17,689(A)	$ 2,076	$(1,341)
Industrial Building Mortgage Insurance	2,403	2,398	382	271
Recreational Building Mortgage Insurance	33	(296)	52	29
Water Development	1,865	1,864	183	182
State Lottery	2,162	684	32,482	13,431
Higher Education Assistance Authority	6,616	5,538	8,919	1,397
Narragansett Bay Water Quality Management District	193			
	$38,514	$27,877	$ 44,094	$13,969

(A) Includes contributions in Aid of Construction $17,031,516.

7. ENTERPRISE FUNDS (cont'd)

Losses on mortgage insurance agreements are recognized by Rhode Island Industrial Building Authority ("Industrial Authority") and Rhode Island Recreational Building Authority ("Recreational Authority") when the amount of the loss is determined and occurrence is probable. At June 30, 1981, the Industrial Authority had a loss exposure of approximately $1,600,000 relating to one project in bankruptcy ($600,000) and another project in default ($1,000,000). At the same date the Recreational Authority had a loss exposure of $522,000 on a project that had filed for bankruptcy. The amount of the loss, if any, to the respective Authorities is not presently determinable.

The Recreational Authority has pending separate civil actions against a former project owner and the mortgagee bank in connection with a loss approximating $400,000 on a guaranteed project. The loss has been charged to the Fund's operations during a previous period. The extent of any recovery is not presently determinable.

On September 22, 1981 the Recreational Authority foreclosed on a project, which was delinquent in its mortgage payments at June 30, 1981, and liquidated the mortgage balance of $263,000, accrued interest of $26,600, and municipal charges of $103,000.

On August 5, 1981 the Blackstone Valley District Commission adopted a new rate schedule, to be effective September 1, 1981, with a view to providing funds to again put the Commission on the self-liquidating basis mandated by its enabling act.

8. INTERNAL SERVICE FUNDS

Operations of the internal service funds resulted in a net loss of $297,672 in the year ended June 30, 1981. A combined deficit of $364,059 must be funded in the ensuing fiscal year.

9. TRUST AND AGENCY FUNDS

Financial data (in thousands) is summarized below:

	Assets	Fund Balance	Revenues and other Financing Sources	Increase (Decrease) in Fund Balance
State Employees' Retirement	$461,541	$461,541	$ 108,726	$ 62,760
Municipal Employees' Retirement	74,964	74,964	14,147	10,368
Other	2,255	2,216	22,577	(356)
Custodial Funds	2,473	679	896	(112)
Payroll and Pension Clearing	17,304	498	(132)	(258)
	$558,537	$539,898	$ 146,214	$ 72,402

RETIREMENT FUNDS

The Employees' Retirement System is a contributory pension plan providing pension benefits for State employees and public school teachers. Benefits for State employees are financed by the State and State employees; those for public school teachers, by the State, municipalities and towns and public school teachers.

During the year ended June 30, 1981, the State contributed $31,085,995 to the system, including $19,697,020 for State employees and $11,388,975 for teachers.

The State's contributions to the system have been based on actuarial rates, determined as provided in the general law, which have provided for a partial funding of annual current service cost and interest on the unfunded liability. No provision has been made in the financial statements for pension cost accrued in excess of such amounts.

9. TRUST AND AGENCY FUNDS - RETIREMENT FUNDS (cont'd)

The law, as amended in 1981, provided for the payment of increasing percentages of current service cost and interest on the unfunded liability during the period 1980-1985. Beginning in 1986 the contribution rate will provide for full funding of the annual cost of current service and the amortization of the unfunded liability at June 30, 1985 over a thirty year period in a multiple of .215% in 1986 and annually increasing by a multiple of .215% in each of the succeeding years.

The unfunded Actuarial Liability for June 30, 1981 was not available but the report of the Retirement Board for the year ended June 30, 1980 indicated Total State Liability of $606,787,050 and the Liability of Cities and Towns on account of Teacher members was $262,265,750; also, the unfunded value of vested benefits was $625,599,700.

The Municipal Employees' System is administered by the State but the participating municipalities are liable for the cost of funding the system, including contributions collected from the employees.

PAYROLL AND PENSION CLEARING FUND

Under State Law (Ch. 36-13-7), the financial liability of the State under the Deferred Compensation Program is limited "to the value of the particular fixed and variable life insurance or annuity contract or contracts purchased on behalf of an employee." Cumulative payroll deductions paid to insurance carriers amounted to $11,084,871 at June 30, 1981 from the inception of the program in January of 1976. Cumulative refunds made by the insurance carriers during this period amounted to $1,774,414 leaving a balance of $9,310,457. The cost of the underlying contracts and the State's liability to participate have been reflected in the above balance sheets at the amount of employee contributions, net of refunds.

Payroll deductions held in this fund are treated as liabilities instead of fund balance. The fund balance of $497,709 is a combination of a reserve for premium waivers transferred from the insurance carrier for Group Life Insurance to the State who will now have the sole responsibility to continue insurance for employees on total disability, and a balance of dividends received which is used to offset agency insurance costs.

9. TRUST AND AGENCY FUNDS - PAYROLL AND PENSION CLEARING FUND (cont'd)

The cities, towns, and quasi-public bodies transmit to the General Treasurer funds for their Federal Insurance Contributions.

These monies are then forwarded to the Secretary of the Treasury, Social Security Administrator by the Treasurer.

As of June 30, 1981, this Fund had on hand $3,541,430 to be forwarded to the Administrator in behalf of these various public bodies.

10. BONDS AND NOTES PAYABLE

Bonds and notes payable at June 30, 1981 are summarized as follows:

		(In Thousands)
General obligation bonds:		
Sinking fund term bonds		$ 500
Serial bonds:		
Capital issues	$180,920	
General issues	6,800	
Bond anticipation notes (see below)	15,000	202,720
		$203,220
Bonds and notes of the University and Colleges:		
Revenue bonds	20,974	
Bond anticipation notes (To be repaid December, 1981)	3,440	24,414
Bonds and notes of enterprise funds (guaranteed by the State)		
Revenue bonds - Serial		7,215
		$234,849

General obligation bonds mature as follows: 1982 - $23,160,000 (excluding $15,000,000 in three month bond anticipation notes); 1983 - $22,475,000; 1984 - $20,595,000; 1985 - $17,750,000; 1986 - $15,335,000 and $88,905,000 thereafter.

Revenue bonds of the university and colleges were issued under trust indentures and are collateralized by a pledge of revenues from the facilities financed. The facilities include housing, student union (including bookstores) and dining operations. Under terms of the trust indentures, net revenues from

10. BONDS AND NOTES PAYABLE (cont'd)

these operations are transferred to the trustees for payment of interest, retirement of bonds, and maintenance of facilities. The bonds are payable in increasing annual or semi-annual installments to various maturity dates. Installments due in 1982 aggregate $783,000.

Revenue bonds of Blackstone Valley District are due as follows: 1982 - $550,000; 1983 - $565,000; 1984 - $590,000; 1985 - $615,000; 1986 - $650,000; and $4,245,000 thereafter.

At June 30, 1981, the following bonds were authorized but unissued: general obligation bonds to finance capital projects $124,794,600; bonds for enterprise funds $194,100,000, including $80,000,000 for Rhode Island Industrial Building Authority, $20,000,000 for Rhode Island Recreational Building Authority, $6,400,000 for Blackstone Valley District Commission and $87,700,000 for Narragansett Bay Water Quality Management District Commission.

In September, 1981 the State sold an additional $52,500,000 principal amount of general obligation bonds, including $15,000,000 as refinancing of its bond anticipation notes and $2,500,000 as additional revenue bonds of the Blackstone Valley District. The bonds mature as follows: $2,950,000 annually 1982-1986 and the balance of $37,750,000 in annual maturities of various amounts to year 2001. An additional $1,000,000 in general obligation bonds were sold September 22, 1981 to finance the operations of the Recreational Building Authority; these bonds are payable in annual installments of $200,000 through September 1, 1986. In November, 1981, the State sold tax anticipation notes amounting to $50,000,000 maturing June, 1982.

See note 11 for information concerning contingent liabilities relating to "Moral obligation" bonds and other bonds guaranteed by the State.

11. CONTINGENCIES

GUARANTEES

See note 10 - bonds and notes payable for information concerning $7,215,000 principal amount of bond issued by enterprise funds which have been guaranteed by the State. The State is also contingently liable as guarantor for $31,000,000 principal amount of bonds issued by the Rhode Island Turnpike and Bridge Authority (an authority not encompassed within the State's accounting system).

11. CONTINGENCIES (cont'd)

MORAL OBLIGATION BONDS

Some State authorities are empowered by law to issue bonds, which although not guaranteed by the State, are "moral obligations" of the State. At June 30, 1981 the following "moral obligation" bonds were outstanding:

	In thousands
Rhode Island Housing and Mortgage Financing Corporation, 4.1% - 9.5%, payable annually to 2017	$275,535
Rhode Island Port Authority and Economic Development Corporation, 8%, payable annually to 1995	1,290
	$276,825

CONTINGENCIES

The State is involved in various civil law suits which could result in monetary loss to the State. The suits are in various developmental stages, some to the point that a favorable decision with no or minimal loss is anticipated, others where the outcome and amount of loss, if any, cannot be determined and others which are still in the discovery stages. None of these actions has reached the stage where a material judgement against the State is anticipated.

COMMITMENTS

Commitments arising from encumbrances outstanding at June 30, 1981 approximated $47,000,000 and are summarized as follows:

General funds ($8,300,000 to be funded by federal funds, $1,100,000 to be funded substantially by appropriations carried forward and $200,000 by other sources)	$ 9,600,000
University and Colleges (to be funded out of 1982 appropriations)	1,500,000
Special revenue funds	26,600,000
Bond capital fund (to be funded from reserved fund balances at June 30, 1981)	3,200,000
Internal Service, Enterprise and Trust funds (to be funded by available funds and 1982 operations)	6,100,000
	$47,000,000

11. CONTINGENCIES (cont'd)

COMMITMENTS (cont'd)

The University is contingently liable as guarantor of loans to fraternities and sororities in the amount of $892,580; it is also committed to contribute $1,016,023, plus interest, over a period of 20 years as its share of the capital and administrative cost of construction by Town of South Kingstown of a regional waste water system serving the university and, also, to share in operating costs.

FEDERAL GRANTS

The State has been the recipient of numerous federal grants under grant agreement which specify the purpose of the grant and condition under which the funds may be used. Generally, these grants are subject to audit by the responsible federal agencies, which could result in disallowances of costs and requests for reimbursement by the federal government.

12. LEASE COMMITMENTS

OPERATING LEASES

The State leases various facilities and properties statewide for use as office space, courthouses, and for land use under operating leases that expire over the next seventeen years. The State also leases equipment under operating leases that expire over the next five years. Operating lease expenses described above totaled approximately $6,666,500 for the fiscal year ended June 30, 1981.

Most of the operating leases contain an option allowing the State, at the end of the initial lease term, to renew its lease at the then fair rental value. In most cases it is expected that these leases will be renewed or replaced by other leases.

12. LEASE COMMITMENTS (cont'd)

OPERATING LEASES (cont'd)

The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 1981:

Fiscal Year Ending June 30	In Thousands
1982	$ 4,913
1983	3,967
1984	3,159
1985	1,735
1986	1,196
Later Years	6,251
Total Minimum Payments Required	$ 21,221

The total minimum payments shown above have not been reduced by any minimum sublease receipts, which amounts are insignificant.

CAPITAL LEASES

The State has entered into capital leasing agreements with the R.I. Public Buildings Authority for construction or acquisition of certain public buildings. Under the agreements, the State will pay rent consisting of the following amounts:

1. Semiannual debt service payments required to retire revenue bonds and pay the interest thereon.
2. Note interest expense payable by the Authority.
3. Annual administrative expenses of the Authority.
4. Any sums necessary to cover construction costs which exceed the proceeds from the sale of initial bonds ($29,005,000).

At the end of the lease period the State may purchase the building for $1.00. Purchase may be made at any time prior at an amount sufficient to pay all outstanding bonds and notes and all other obligations incurred in connection with the project plus the sum of $1.00.

12. LEASE COMMITMENTS (cont'd)

CAPITAL LEASES (cont'd)

In addition, the State leases transportation equipment (trucks) and data processing equipment under capital leases expiring during the next five years.

The following is a schedule by years of future minimum rental payments required under capital leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 1981:

Fiscal Year Ending — In thousands

June 30	R.I. Public Building Authority	Other	Total
1982	$ 1,510	$1,587	$ 3,097
1983	1,510	1,384	2,894
1984	1,510	1,030	2,540
1985	1,505	610	2,115
1986	1,505	79	1,584
Later Years	19,975	-0-	19,975
Total Minimum Payments Required	$27,515	$4,690	$32,205

13. OTHER

INCOME FROM INVESTMENTS

Restricted revenues of the general fund include income on investments of the highway and bond capital funds, amounting to $404,677 and $2,092,142, respectively, which, as provided in the law, is income of the general fund rather than the recipient funds.

CAPITAL OUTLAY

Capital outlay from the bond capital fund amounted to $23,447,660. Capital outlays financed through the general fund and special revenue funds amounted tc $6,915,084 and $13,774,718 respectively.

DEBT SERVICE

General fund expenditures for debt service amounted to $35,415,179.

FINANCIAL SECTION

COMBINING AND INDIVIDUAL FUND
AND
ACCOUNT GROUP STATEMENTS
AND
SCHEDULES

FINANCIAL SECTION

	Exhibit/ Schedule
GENERAL FUND:	
Balance Sheets	A-1
Statement of Revenues, Expenditures, and Changes in Available Fund Balance	A-2
Statement of Revenues - Estimated and Actual	A-3
Summary Statement of Available Appropriations, Expenditures, and Balances	A-4
Statement of Expenditures Compared with Appropriations - Supplementary	A-5
Statement of Receipts and Disbursements - Supplementary	A-6
Schedule of Appropriations - Supplementary	A-7
Analysis of Appropriation for Contingencies-Supplementary	A-8
Statement of Imprest Cash Funds - Supplementary	A-9
Comparative Statement of Taxes Receivable and Accounts Receivable - Supplementary	A-10
Statement of Expenditures by Source of Funds - Supplementary	A-11

Exhibit A-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
BALANCE SHEETS
June 30, 1981 and 1980

ASSETS	1981	1980*
Cash (Exhibit A-6)	$ 7,051,042	$ 2,996,292
Imprest Cash	95,920	85,700
Investments, At Cost	27,562,353	74,397,525
Receivables (Net of Allowance for Uncollectible and Unavailable):		
Taxes (Net of Allowance of $2,967,045, 1981; $1,565,906, 1980)	33,129,294	28,145,059
Accounts (Net of Allowance of $840,933, 1981; $766,690, 1980)	8,163,860	7,857,046
Due from Federal Government	22,137,075	25,736,875
Advances to Internal Service Funds	2,977,500	2,777,500
Advances to Other Funds		2,000,000
Total Assets	$101,117,044	$143,995,997
LIABILITIES AND FUND EQUITY		
Liabilities:		
Vouchers and Accounts Payable	$ 36,669,597	$ 42,197,294
Accrued Payroll and Employee Benefits	11,384,889	
Debt Service - 1976 Veterans' Bonus Loan	517,635	1,251,475
Due to Other Governments - Shared State Revenues	1,255,710	1,568,141
Personal Income Tax Overpayment Rebate		8,500,000
Other Liabilities	1,111,803	1,063,892
Total Liabilities	$ 50,939,634	$ 54,580,802
Fund Equity:		
Appropriations Carried Forward:		
General and Special Appropriations	$ 5,056,639	$ 10,665,834
Departmental Restricted Revenue	2,203,405	2,223,126
Federal Grants	8,686,312	9,838,448
Intrafund Transfers	125,647	426,230
	$ 16,072,003	$ 23,153,638
Reserved for Advances to:		
Departmental Imprest Cash	95,920	85,700
Internal Service Funds	2,977,500	2,777,500
	$ 3,073,420	$ 2,863,200
Available Fund Balance (Exhibit A-2)	31,031,987	63,398,357
Total Fund Equity	$ 50,177,410	$ 89,415,195
Total Liabilities and Fund Equity	$101,117,044	$143,995,997

See Notes 3 and 4 to Combined Financial Statements.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN AVAILABLE FUND BALANCE
For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980*
Revenues:		
Taxes	$ 602,602,507	$567,833,506
Licenses and Fees	7,232,689	6,697,336
Fines and Penalties	5,895,199	5,606,197
Sales and Services	77,857,295	79,829,034
Income from Investments	4,136,227	5,571,934
Miscellaneous Revenue	18,973,079	17,864,351
Shared Federal Revenue	2,465,606	9,801,003
Departmental Restricted Revenue	11,239,898	15,856,772
Intrafund Transfers	2,379,623	4,991,895
Federal Grants	303,236,880	272,833,091
Total Revenues	$1,036,019,003	$986,885,119
Expenditures:		
Individual and Family Development	$ 831,270,535	$754,124,646
Economic Development	64,965,324	65,198,487
Public Safety	27,834,542	26,312,858
Transportation	53,958,628	53,545,136
Comprehensive Support	89,065,721	74,183,411
Total Expenditures	$1,067,094,750	$973,364,538
Excess of Revenues Over (Under) Expenditures	(31,075,747)	13,520,581
Other Financing Sources (Uses):		
(Increase) Decrease in Reappropriations	$ 5,987,557	$ (5,675,356)
Increase (Decrease) in Amounts Due from Federal Government	(3,015,196)	11,196,300
Adjustment - Prior Year Transactions	(6,482,177)	
Prior Year Encumbrances Lapsed		1,195,270
Prior Year Expenditure Refunds	1,719,939	638,830
Prior Year Adjustment of Expenditures - Federal Grants and Restricted Funds	509,474	763,735
Repayment of Loan to R. I. Port Authority and Economic Development Corporation	200,000	
Repayment of Loan to R. I. Public Buildings Authority		50,000
Non-Revenue Receipts Brought Forward and Lapsed		209
Net Advances to Other Funds (Change in Reserved Fund Balance)	(210,220)	(176,550)
Total Other Financing Sources (Uses)	$ (1,290,623)	$ 7,992,438
Increase (Decrease) in Fund Balance	$ (32,366,370)	$ 21,513,019
Available Fund Balance - July 1	63,398,357	41,885,338
Available Fund Balance - June 30 (Exhibit A-1)	$ 31,031,987	$ 63,398,357

See Notes 3 and 4 to Combined Financial Statements.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF REVENUES - ESTIMATED AND ACTUAL

For the Fiscal Year Ended June 30, 1981

TAXES	Estimated Revenue	Amended Estimated Revenue	(Exhibit) (A-2) Actual Revenue	Actual Over (Under) Amended Estimated Revenue
Personal Income Tax	$180,000,000	$192,138,236	$194,836,527	$ 2,698,291
General Business Taxes:				
Business Corporation Tax	54,700,000	50,639,333	48,756,651	(1,882,682)
Franchise Tax	1,000,000	1,092,542	1,152,767	60,225
Gross Earnings Tax - Public Utilities	39,400,000	44,200,000	44,463,323	263,323
Income Tax - Financial Institutions	2,000,000	2,000,000	1,587,535	(412,465)
Tax on Insurance Companies	12,900,000	14,000,000	13,766,501	(233,499)
Tax on Deposits - Banking Institutions	6,600,000	6,700,000	6,259,568	(440,432)
Sales and Use Taxes:				
Sales and Use Tax	184,400,000	179,277,833	179,639,484	361,651
Motor Vehicle Tax	17,500,000	17,300,000	17,061,948	(238,052)
Gasoline Tax	38,900,000	39,187,579	39,823,708	636,129
Cigarette Tax	24,700,000	25,026,763	25,042,741	15,978
Tax on Mfg. of Beers, Liquors, etc.	100,000		1,575	1,575
Alcoholic Beverage Import Fees	7,400,000	7,800,000	7,526,257	(273,743)
Other Taxes:				
Inheritance Tax	14,000,000	17,161,007	16,039,438	(1,121,569)
Gift Tax	200,000	200,939	270,137	69,198
Non-Resident Contractor Tax		100,636	184,017	83,381
Realty Transfer Tax	1,700,000	1,400,000	1,270,673	(129,327)
Dog Racing - Pari-Mutuel Betting	4,200,000	4,400,000	4,303,159	(96,841)
Tax on Breakage	200,000	200,000	199,884	(116)
Jai Alai - Pari-Mutuel Betting	1,300,000	300,000	307,650	7,650
Tax on Breakage			8,387	8,387
Admissions Tax - Racing	100,000	100,000	100,577	577
Total Taxes	$591,300,000	$603,224,868	$602,602,507	$ (622,361)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF REVENUES - ESTIMATED AND ACTUAL

For the Fiscal Year Ended June 30, 1981

	Estimated Revenue	Amended Estimated Revenue	(Exhibit) A-2 Actual Revenue	Actual Over (Under) Amended Estimated Revenue
DEPARTMENTAL REVENUE RECEIPTS AVAILABLE FOR GENERAL PURPOSES				
Licenses and Fees	$ 7,329,380	$ 6,936,716	$ 7,232,689	$ 295,973
Fines and Penalties	6,342,500	6,002,000	5,895,199	(106,801)
Sales and Services	74,086,082	78,231,880	77,857,295	(374,585)
Miscellaneous	19,390,600	23,350,768	23,109,306	(241,462)
Total Departmental Revenue Receipts Available For General Purposes	$107,148,562	$114,521,364	$114,094,489	$(426,875)
SHARED FEDERAL REVENUE	$ 2,400,000	$ 2,466,000	$ 2,465,606	$(394)
Total General Revenue	$700,848,562	$720,212,232	$719,162,602	$(1,049,630)
DEPARTMENTAL RESTRICTED REVENUE RECEIPTS AVAILABLE FOR SPECIFIC PURPOSES				
Department of Health	$	$	$	$
Department of Social and Rehabilitative Services	284,891	334,891	272,798	(62,093)
Department of Corrections			6,060	6,060
Board of Regents for Education	5,006,913	5,920,957	5,463,516	(457,441)
Department of Labor	116,730	116,730	133,650	16,920
Department of Environmental Management	322,489	342,739	311,576	(31,163)
Department of Business Regulation	90,418	95,103	97,903	2,800
Department of Transportation		30,000	20,346	(9,654)
Executive Department	61,559	4,078	4,060	(18)
Department of Attorney General		56,800	56,800	
Department of Administration		2,092	2,092	
Department of Community Affairs	261,899	300,006	209,734	(90,272)
Other Commissions and Agencies	335,365	711,625	678,081	(33,544)
Miscellaneous	4,500,000	3,943,529	3,963,485	19,956
Department of Economic Development		210	3,302	3,092
Department of Elderly Affairs	5,000	14,475	16,495	2,020
Department of Children and Their Families	50,000	50,000		(50,000)
Total Departmental Restricted Revenue Receipts Available for Specific Purposes	$ 11,035,264	$ 11,923,235	$ 11,239,898	$(683,337)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL

For the Fiscal Year Ended June 30, 1981

	Estimated Revenue	Amended Estimated Revenue	(Exhibit) (A-2) Actual Revenue	Actual Over (Under) Amended Estimated Revenue
FEDERAL GRANTS				
Department of Mental Health, Retardation and Hospitals	$ 2,619,179	$ 3,492,493	$ 2,735,547	$(756,946)
Department of Health	9,509,911	12,578,362	11,960,406	(617,956)
Department of Social and Rehabilitative Services	165,671,410	184,532,134	182,428,138	(2,103,996)
Board of Regents for Education	33,627,173	39,302,344	35,075,517	(4,226,827)
Department of Library Services	472,529	472,529	510,339	37,810
Department of Labor	79,794	77,246	84,974	7,728
Department of Environmental Management	2,268,809	5,041,221	5,340,257	299,036
Department of Business Regulation				
Department of Transportation	6,214,554	7,689,508	7,888,410	198,902
Executive Department	8,428,210	13,837,027	9,413,524	(4,423,503)
Department of Attorney General		460,135	427,828	(32,307)
Department of Administration	903,500	1,042,263	541,131	(501,132)
Department of Community Affairs	6,645,098	18,932,380	15,490,490	(3,441,890)
Other Commissions and Agencies	2,177,061	4,314,934	3,390,131	(924,803)
Department of Economic Development	27,300,983	33,232,122	22,990,974	(10,241,148)
Department of Elderly Affairs	3,588,635	4,753,386	4,156,916	(596,470)
Department of Children and Their Families	1,037,953	713,895	802,298	88,40
Total Federal Grants	$270,544,739	$330,471,979	$303,236,880	$(27,235,09)
INTRAFUND TRANSFERS				
Department of Health	$	$	$ 3,464	$ 3,464
Department of Social and Rehabilitative Services			136,300	136,300
Department of Corrections			28,401	28,401
Board of Regents for Education			5,571	5,571
Department of Library Services			3,538	3,538
Department of Labor			36,178	36,178
Department of Environmental Management			17,219	17,219
Department of Business Regulation			14,353	14,353
Department of Transportation			86,560	86,560
Executive Department			42,048	42,048
Department of Attorney General			113,511	113,511
Department of Administration			110,353	110,353
Department of Community Affairs			1,138,713	1,138,713
Judicial Department			8,323	8,323
Other Commissions and Agencies			41,467	41,467
Department of Economic Development			165,949	165,949
Department of Elderly Affairs			239,871	239,871
Department of Children and Their Families			187,804	187,804
Total Intrafund Transfers	$	$	$ 2,379,623	$ 2,379,623
TOTAL REVENUE - GENERAL FUND	$982,428,565	$1,062,607,446	$1,036,019,003	$(26,588,443)

See Notes 3 and 4 to Combined Financial Statements.

Parenthese denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
SUMMARY STATEMENT OF AVAILABLE APPROPRIATIONS,
EXPENDITURES, AND BALANCES
For the Fiscal Year Ended June 30, 1981

Department or Activity	(1) Net Balances Brought Forward	Appropriations and Transfers	Appropriation of Departmental Restricted Revenues, Federal Grants and Intrafund Transfers	Total Available
Mental Health, Retardation and Hospitals	$ (184,372)	$114,597,575	$ 2,735,547	$ 117,148,750
Health	(982,216)	17,076,893	11,963,870	28,058,547
Social and Rehabilitative Services	(12,987,273)	146,173,383	182,890,452	316,076,562
Corrections	528,004	20,473,703	34,461	21,036,169
Board of Regents for Education	171,284	246,467,644	40,544,604	287,183,532
State Library Services	130,457	2,267,840	513,877	2,912,174
Labor	14,878	6,728,684	254,802	6,998,364
Environmental Management	(75,072)	16,192,049	5,669,052	21,786,029
Business Regulation	13,214	2,159,851	112,256	2,285,321
Transportation	(553,893)	52,860,185	7,995,316	60,301,608
Executive	(2,181,564)	16,736,298	9,459,632	24,014,366
State		2,060,426		2,060,426
Attorney General	(15,770)	2,998,962	598,138	3,581,331
Treasury		1,807,986		1,807,986
Administration	270,518	27,535,851	653,576	28,459,945
Community Affairs	1,053,830	16,870,701	16,811,719	34,736,250
Legislative	370,881	5,370,329		5,741,211
Judicial	123,560	15,396,244	8,323	15,528,127
Other Commissions and Agencies	(338,079)	6,338,626	4,109,679	10,110,226
General	1,087,997	10,370,991	3,963,485	15,422,473
Special Legislative Appropriations	135,700	230,458		366,158
Economic Development	1,042,346	3,565,073	23,160,225	27,767,644
Elderly Affairs	218,366	2,344,634	4,413,283	6,976,282
Children and Their Families	485,052	30,247,042	990,102	31,722,195
Total	$(11,672,153)	$766,871,428	$316,882,399	$1,072,081,675

(1) Reconciliation - Appropriations Brought Forward

Appropriations Carried Forward June 30, 1980		$23,153,638
Adjustments - Net Decrease		(1,094,078)
Adjusted Appropriations Carried Forward June 30, 1980		$22,059,560
Adjustments Due to Change from Encumbrance Accounting		(8,579,443)
		$13,480,117
Reimbursements Due from Federal Government June 30, 1980	$25,736,875	
Adjustments - Decrease	(584,605)	
Adjusted Reimbursements Due from Federal Government June 30, 1980		$25,152,270
		$11,672,153)

See Notes 3 and 4 to Combined Financial Statements.
Parentheses denote red figure.
Totals may not agree because dollars have been rounded.

Exhibit A-4-2

Expenditures	Balance	Reimbursements Due from Federal and Restricted Funds	Available Appropriations	Balances Lapsed to Surplus	Balances Carried Forward
$ 117,039,752	$ 108,997	$ 100,558	$ 209,555	$ 194,876	$ 14,679
26,409,742	1,648,805	457,070	2,105,875	901,948	1,203,927
328,029,502	(11,952,940)	16,051,289	4,098,349		4,098,349
20,952,472	83,697		83,697		83,697
287,728,040	(544,508)	1,504,985	960,477	86,196	874,281
2,714,895	197,279	19,470	216,749	105,009	111,740
6,879,634	118,730		118,730	20,626	98,104
20,525,179	1,260,850	959,341	2,220,191	856,818	1,363,373
2,267,997	17,324		17,324		17,324
59,562,859	738,750	554,664	1,293,414	208,603	1,084,811
24,772,624	(758,257)	1,361,568	603,311		603,311
2,051,918	8,507		8,507	598	7,909
3,578,040	3,290	51,997	55,287		55,287
1,786,957	21,029		21,029	1,997	19,032
28,286,979	172,965	118,556	291,521		291,521
33,586,190	1,150,060	229,594	1,379,654	151,717	1,227,937
5,297,608	443,603		443,603		443,603
15,522,978	5,150		5,150		5,150
9,282,765	827,461	406,841	1,234,302	26,682	1,207,620
5,729,793	9,692,680		9,692,680	8,071,510	1,621,170
343,933	22,225		22,225	12,785	9,440
26,727,830	1,039,814	194,886	1,234,700		1,234,700
7,038,618	(62,336)	126,248	63,912		63,912
30,978,445	743,750	8	743,758	412,632	331,126
$1,067,094,750	$ 4,986,925	$22,137,075	$27,124,000	$11,051,997	$16,072,003

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
Year Ended June 30, 1981

A-5-1
(Supplementary)

Department or Agency MENTAL HEALTH, RETARDATION AND HOSPITALS (MHRH)	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Office of the Director		666,185		666,185	666,185				
Development of R.I. Mental Health Manpwr. Author.	16,172-		150,581	134,409	138,625		4,216-		4,216-
Mental Health Para-Professional	15,598-		31,671	16,072	16,072				
Management and Support Services		72,510		72,510	72,510				
Community Residential and Resource Development		94,185		94,185	94,185				
Div. of Planning, Pgm. Standards & Evaluation		128,450		128,450	128,450				
Div. of Personnel and Labor Relations		93,216		93,216	93,216				
Employee & Labor Relations-Training & Development		619,410		619,410	609,740	9,671			
Division of Facilities & Maintenance		47,651		47,651	47,651				
Utilities & Building Maintenance		2,977,319		2,977,319	2,906,447	29,426	41,446	40,000	1,446
Repairs - Ground Maintenance & Motor Pool		5,762		5,762	5,762				
Repairs - Institute of Mental Health		110,956		110,956	107,955	2,521	480		480
Repairs - General Hospital		111,254		111,254	96,508	13,564	1,182		1,182
Repairs - Central Power Plant		12,842		12,842	12,842				
Repairs - Administrative Offices		589		589	589				
Central Power Plant		5,517,381		5,517,381	5,209,066	308,315			
Security Police		298,739		298,739	298,360	379			
Grounds Maintenance & Motor Pool		824,042		824,042	823,289	753			
Division of Financial Management		59,840		59,840	59,840				
Dev. Disabilities Services & Facilities	14,992-		249,255	234,263	240,819	23,009	29,565-		29,565-
Financial and Management Services		1,447,205		1,447,205	1,447,176	30			
Administrative Services		345,167		345,167	345,167				
PEP CETA II (3130-519)	6,399			6,399	6,399				
Special Facilities Svcs.-Food Processing Facility		6,335		6,335	6,335				
Central Laundry		1,150		1,150	1,150				
Patients Resources and Benefits		458,888		458,888	458,888				
Office of Retardation		123,586		123,586	123,586				
Respite Care		100,000		100,000	92,158	7,842			
Early Intervention Program - Retardation		460,083		460,083	377,354	82,729			
Trng. through Placement Pgm. - Retardation		354,455		354,455	354,455				
Community Services Program		2,119,684		2,119,684	2,117,884	1,800			
Support of State Dependents	9,650	154,781		164,431	164,431				
Laid School	14,900	22,370,349		22,385,249	22,331,004	42,917	11,328	10,000	1,328
Div. of Social & Developmental Services		3,188,690		3,188,690	3,065,281	8,533	114,877	114,876	
Leisure Time Activities		17,495		17,495	17,495				
Institute of Mental Health	11,232	25,214,665		25,225,897	25,179,485	38,041	8,371		8,371
Implementation of Problem Oriented Team Trtmts.	7,383-		24,008	16,626	16,396		229		229
Community Mental Health Program	39,653	3,892,920		3,932,573	3,918,023	14,549			
Mental Health Community Pgm. Development	8,435-		23,769	15,334	15,334				
R-Community Support Services Contract			12,000	12,000	13,322		1,322-		1,322-
Div. of Rehabilitative Services		139,579		139,579	139,579				
General Hospital	13,572	26,418,294		26,431,866	26,383,302	47,214	1,350		1,350
Zambarano Memorial Hospital	10,296	12,584,544		12,594,840	12,541,816	22,732	30,292	30,000	292
Substance Abuse		47,024		47,024	47,024				
Drug Abuse Unit		1,270,523		1,270,523	1,268,306	2,217			
Treatment Alternatives to Street Crime - TASC		163,555		163,555	163,555				
Drug Abuse Service Projects	157,798-		1,337,293	1,179,495	1,198,250		18,755-		18,755-
Statewide Drug Abuse Planning Grant	21,098-		212,351	191,253	189,340	1,943	30-		30-
Develop Plans for State Drug Abuse Trng. System	9,567-		41,836	32,270	33,540		1,270-		1,270-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-2
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Develop State Prevention & Coord. Program	14,523-		99,312	84,789	84,992		204-		204-
Services for Alcoholics		2,078,269		2,078,269	2,073,066	5,203			
Alcohol Abuse & Prevention	9,927-		250,718	240,791	241,724	10,210	11,143-		11,143-
Implementation of the Uniform Alcoholism Act	11,674-		263,506	251,832	256,801	28,934	33,902-		33,902-
State Manpower Developmental Alcohol Abuse	2,907-		39,246	36,339	35,109	1,380	150-		150-
Total	184,372-	114,597,575	2,735,547	117,148,750	116,335,843	703,909	108,997	194,876	85,879-
HEALTH									
Office of the Director		322,237		322,237	316,763	5,474			
Support of Medical Education		1,167,000		1,167,000	1,167,000				
Office of State Medical Examiners		680,565		680,565	676,966	3,189	411		411
Division of Legal Services		95,030		95,030	95,030				
Div. of Management & Support Services		109,493		109,493	109,493				
Division of Management Services		820,160		820,160	819,593	487	80		80
PSE CETA Title II (3130-519)			3,464	3,464	3,061		403		403
Division of Vital Statistics		283,784		283,784	283,402	382			
R.I. Vital Stat. Data Collec. Prep. & Submission	35,770-		177,482	141,712	141,725		13-		13-
National Death Index (R)	3,092-		6,185	3,092	3,092				
Catastrophic Health Insurance		3,648,747		3,648,747	2,146,799		1,501,948	901,948	600,000
Division of Professional Regulation		313,498		313,498	297,558	15,940			
Board of Hairdressing		84,763		84,763	84,763				
Office of Fiscal Assistance (WIC)		18,847		18,847	18,847				
Spec. Supp. Food Pgm.-Woment/Infants-Low Income	6,005-		5,345,824	5,339,819	4,805,132		534,687		534,687
Health Planning & Resources Development		58,766		58,766	58,766				
Office of Special Projects		46,240		46,240	46,240				
Health Incentive Funds	34,150-		147,164	113,014	115,909		2,895-		2,895-
Division of Emergency Medical Services		242,761		242,761	242,761				
Emergency Medical Services Implementation	60,975-		141,604	80,628	80,628				
Emergency Med. Svcs. Trng. Advanced Life Support	5,456-		94,300	88,844	89,560		716-		716-
Office of Health Promotion		166,003		166,003	165,480	524			
Health Education Risk Reduction Program	5,097		200,595	205,692	203,912		1,781		1,781
Health Incentive Funds	12,451-		86,792	74,341	98,915		24,574-		24,574-
C - Health Incentive Grant			33,800	33,800	42,943		9,143-		9,143-
Division of Medical Care Standards		201,231		201,231	201,231				
Office of Assistant Director of Health Policy		121,648		121,648	121,648				
State Health Planning & Development Agency	12,908-		331,742	318,834	306,368		12,466		12,466
Health Systems Agency	840-		448,199	447,358	463,980		16,622-		16,622-
Integrated State-Wide Plng. for Del. Svcs.(OSHA)	12,907-			12,907-			12,907-		12,907-
R-Development of Occupational Health			19,400	19,400	34,850		15,450-		15,450-
Division of Family Health		1,049,680		1,049,680	1,031,481	18,198			
Crippled Children - General		552,820		552,820	552,820				
Chronic Metabolic Diseases		186,304		186,304	186,304				
Care and Treatment of Hemophilia		37,500		37,500	37,500				
Maternal and Child Health A	49,117-		496,469	447,352	461,492	11,124	25,263-		25,264-
Maternal and Child Health B	333		170,885	171,218	175,275		4,057-		4,057-
Mental Retardation			281,143	281,143	281,143				
Crippled Children A	924		243,029	243,953	241,150		2,802		2,802
Crippled Children B	158-		118,000	117,842	116,790		1,052		1,052
Child Health(CB-Special Project)Family Planning	12,826-		324,362	311,535	310,227	1,648	339-		339-
AIDS Information and Counseling Project	118-		32,564	32,446	32,126		321		321

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-3
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
R.I. Rural Health Demonstration Project	13,987-		136,312	122,324	115,179		7,145		7,145
Supp. Security Income-Disabled Chldn. Serv.Pgm.	6,460-		151,102	144,642	144,547	15,372	15,277-		15,277-
Genetic Diseases Testing & Counseling Project	9,321-		98,573	89,252	93,126	20,150	24,023-		24,023-
Comprehensive Health Care Svcs. in Central Falls	50,000-		108,500	58,500	109,911		51,411-		51,411-
Division of Dental Public Health		186,600		186,600	186,528	71			
Division of Adult Health		118,644		118,644	118,644				
Adult Health - U.S.P.H.S. - Block	6,252-		6,252						
Community Based Cancer Control Program	431,031-		623,585	192,554	399,145		206,591-		206,591-
Hypertension Project	4,756-		28,149	23,393	21,099		2,294		2,294
Division of Epidemiology		337,021		337,021	337,021				
Venereal Disease Control	6,292-		200,954	194,662	197,938	180	3,457-		3,457-
An Immunization Program for Rhode Island	2,437-		108,409	105,972	104,213		1,759		1,759
Control of Lead Poisoning in Rhode Island	15,554-		158,685	143,131	143,583		452-		452-
Diabetes Demonstration Control Project	64,965-		243,959	178,994	183,392		4,398-		4,398-
Influenza Immunization (High Risk Groups)	98		48,825	48,923	48,923				
Epidemiology & Control of Acquired Infections (R)	56,929-		218,800	161,871	180,507		18,636-		18,636-
C-Health Program for Refugees			6,850	6,850	5,310		1,540		1,540
R-Hypertension Control			50,300	50,300	55,092		4,792-		4,792-
Division of Chest Diseases		175,979		175,979	175,979				
Division of Laboratories		2,096,942		2,096,942	2,094,347	2,235	360		360
Division of Water Supply Laboratory Services		137,319		137,319	136,777	542			
Race Horse and Race Dog Analysis		244,384		244,384	244,384				
Special Well Testing Program		50,158		50,158	50,158				
Laboratory Services Training Program	956-		956						
Technical Consultation Program	968-		16,063	15,094	15,879		785-		785-
Laboratory Training Program	3,970-		15,216	11,247	11,411		164-		164-
Office of Nutrition Services		51,470		51,470	51,470				
Hypertension Project - Nutrition Component	135-		2,210	2,074	2,074				
Associated Director Preventive Medicine		69,243		69,243	69,243				
Health Incentive Funds	12,296-		17,810	5,515	5,515				
Associate Direct Community Health Services		267,218		267,218	267,218				
Division of Facilities Regulation		294,839		294,839	294,839				
Nursing-Convalescent Home Program	28,083-		197,000	168,917	167,246		1,671		1,671
Title XIX - SNF/ICF	3,009		315,317	318,326	293,538		24,788		24,788
Division of Water Supply		40,253		40,253	40,253				
Special Well Testing Program - Laboratory		18,128		18,128	18,128				
Public Water Supply Supervision Project	16,988-		287,917	270,929	274,850		3,922-		3,922-
Division of Food Protection & Sanitation		1,497,913		1,497,913	1,497,727	186			
Rodent Control		31,173		31,173	24,528	6,646			
Cooperative Meat & Poultry Program	3,495-		118,629	115,134	104,765		10,369		10,369
Division of Drug Control		641,187		641,187	638,703	2,484			
Controlled Substances Research Program		17,006		17,006	17,006				
Division of Animal and Dairy Industry		302,237		302,237	302,237				
Cooperative Meat and Poultry Program	249			249	249				
Division of Occupational Health & Radiation Control		282,786		282,786	282,786				
OSHA Administration		9,318		9,318	9,318				
OSHA Statewide On-Site Consultation Program	10,101-		85,674	75,573	86,557		10,984-		10,984-
Compliance Field Testing of X-Ray Systems	173-		14,821	14,648	14,846		198-		198-
Total	982,216-	17,076,893	11,963,870	28,058,547	26,304,909	104,832	1,648,805	901,948	746,857
SOCIAL AND REHABILITATIVE SERVICES (SRS)									
Office of the Director		583,509		583,509	577,550	5,959			

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Division of Planning Program Development		107,440		107,440	107,440				
R-Long Term Care Systems Planning Grant			40,000	40,000	41,035		1,035-		1,035-
Division of Community Services		91,700		91,700	91,700				
Family and Children Services									
Homemaker Services	32,431	2,457,250		2,489,681	2,489,172	509			
Sophia Little Home		549,071		549,071	549,071				
Emergency Shelter	3,000	2,124		5,124	5,124				
Family and Adult Services		26,033		26,033	25,463	570			
Homemaker Services	91,608		5,715,860	5,807,468	5,967,368	8,593	168,493-		168,493-
Sophia Little Home	50,712		1,370,000	1,420,712	1,647,214		226,501-		226,501-
Information and Referral Service	4,866		15,687	20,553	17,760		2,792		2,792
Joslin Social Service System			72,512	72,512	72,512				-
Emergency Shelter Program			23,137	23,137	23,136		1		1
Information and Referral Service	1,749		49,926	51,675	52,080		406-		406-
Joslin Social Service System	2		24,171	24,173	24,171		2		2
Providence Community Action Program - PROCAP	1		7,712	7,713	7,712		1		1
Women's Center Information & Referral Service	13,831		17,477	31,308	10,512	2,864	17,932		17,932
PEP CETA II (3130-519)			2,875	2,875	2,875				
CETA Title VI Projects (3130-525)	3,013		20,800	23,813	23,107		706		706
Parent Aide Program	3,709		13,225	16,934	16,934				
Veterans' Affairs Unit			49,675	49,675	41,429		8,246		8,246
Soldiers' Welfare	8,554	4,052,633		4,061,187	4,043,830	3,603	10,320		10,320
R.I. Veterans' Cemetary Capital Program		361,343		361,343	361,724	3,052			
Support of Domiciled Veterans (Veterans' Home)		150,000		150,000			150,000		150,000
Veterans' Aid and Attendance Allowance	162,188-		1,197,897	1,035,709	1,200,001		164,292-		164,292-
Medical Standards & Review			225,972	225,972	225,972				
Medical Standards & Review		2,302,354		2,302,354	2,260,459	41,896			
Division of Services for the Blind	331,709-		3,030,499	2,698,790	3,094,841	63,295	459,346-		459,346-
Matching Approp.-Voc. Rehab.-Blind(State Match.)	1,542	260,312		261,854	261,854				
Voc. Rehab. In-Service Trng. Pgm. (State Match.)		138,206		138,206	138,206				
Vocational Rehabilitation - Blind		1,141		1,141	1,141				
Voc. Rehab.-In-Service Trng. Pgm. - Federal	3,398-		556,305	552,907	561,889	2,946	11,928-		11,928-
Title IV A Soc. Sec. Disability Benefits	1,493		11,000	12,493	10,265		2,228		2,228
Title XVI Supp. Sec. Income Program	27,534		52,471	80,005	65,330		14,675		14,675
Vending Stand Proceeds - Business Enterprises	2,901		31,230	34,131	31,569		2,562		2,562
General - Business Enterprises	68,246		18,856	87,103	24,105	736	62,261		62,261
Division of Vocational Rehabilitation	12,077		2,789	14,866	4,141		10,725		10,725
Independent Living & Personal Care Attendant		791,081		791,081	783,534	300	7,247		7,247
Independent Living Rehabilitation Program-State		69,999		69,999	69,999				
Vocational Rehabilitation		46,936		46,936	46,936				
Disability Determinations - Social Security	104,852		3,081,721	3,186,573	3,080,601		105,973		105,973
Rehabilitation Social Security Disab. Benefit Recip	43,284		1,618,470	1,661,754	1,687,010		25,256-		25,256-
Supplemental Security Income Program	2,884		380,693	383,577	377,875		5,702		5,702
In-Service Training of State Voc. Rehab. Personnel	35,781		176,970	212,751	221,086		8,335-		8,335-
Innovation and Expansion Grant	99		14,119	14,218	10,387		3,831		3,831
Cerebral Palsy Rehab. Services Improvement	11,491		20,000	31,491	31,033		459		458
Independent Living Rehabilitation Program	34,121		104,000	138,121	76,741		61,380		61,380
Comprehensive Rehabilitation Center Program	32,596		388,334	420,930	352,300	5,421	63,210		63,210
Rehabilitation Center Grant			50,000	50,000	7,883	4,229	37,888		37,888
PSE CETA Title II (3130-519)			25,000	25,000	508	300	24,092		24,092
Work Incentive Program - Administration	4,566	327,787	8,500	8,500	7,189		1,311		1,311
				332,353	332,353				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-5
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
WIN - D.E.S. Matching		141,000		141,000	131,796		9,204		9,204
Work Incentive Program	2,416		783,235	785,651	745,436		40,215		40,215
Day Care Program - Adminstration	520	97,134		97,655	96,876	779			
Day Care Program	7,560		422,592	430,152	464,175	2,336	36,359-		36,359-
PEP CETA II (3130-519)	35			35	35				
Division of Medical Services		31,687		31,687	31,687				
Medical Standards & Review	1,351		115,000	116,351	88,141		28,211		28,211
Division of Management Services		145,167		145,167	145,167				
Financial Control		225,339		225,339	224,189	1,150			
Division of Standards & Planning		305,235		305,235	305,235				
Staff Development & Training - State		39,029		39,029	39,029				
Standards & Planning	125,843		584,214	710,057	415,507		294,550		294,550
R - Staff Development & Training			294,541	294,541	226,664		67,877		67,877
SRS Training	2,677		1,161	3,838	866		2,972		2,972
Assistance Payments Administration	4,735	2,930,428		2,935,163	2,932,408	2,754			
Assistance Payments Administration	280,427-		3,526,947	3,246,520	4,630,939		1,384,419-		1,384,419-
Supp. Security Income Program - Adm.	28,888		10,552	39,440	23		39,417		39,417
R-Indochinese Refugee Assistance Pgm. - Adm.	941-		691,060	690,119	629,622		60,497		60,497
PEP CETA II (3130-519)	4,073		11,751	15,824	15,824				
Food Stamp Program		871,967		871,967	871,167	800			
Food Stamp Program	456,838-		1,535,145	1,078,307	1,524,666		446,359-		446,359-
PEP CETA II (3130-519)	1,267		32,349	33,616	32,987		629		629
Child Support Enforcement Program	336	301,116		301,452	301,452				
Administration - Title IV D	53,557-		1,142,007	1,088,450	1,122,752		34,303-		34,303-
PEP CETA II (3130-519)	884			884	884				
Direct Aid - Medical Assistance Payments		76,211,653		76,211,653	67,860,060	8,351,593			
Federal Grants - Medical Assistance	11,957,337-		104,330,477	92,373,141	93,845,701	11,350,207	12,822,768-		12,822,768-
AABD (Subsistence Payments)		6,494,106		6,494,106	6,494,106				
AABD (Supplementals)		48,345		48,345	48,345				
(AFDC) (Regular) Subsistence Payments		27,016,079		27,016,079	27,016,079				
(AFDC)-U (Unemployed) Subsistence Payments		695,772		695,772	695,772				
(AFDC) Foster Care		437,453		437,453	437,453				
(AFDC) Day Care		463,314		463,314	463,314				
Catastrophic Aid		171,768		171,768	171,768				
(AFDC)-R (Regular)	116,793-		43,919,147	43,802,354	41,046,309		2,756,045		2,756,045
(AFDC)-U (Unemployed)	63,837		887,688	951,525	953,367		1,842-		1,842-
(AFDC) Foster Care	317,148-		945,355	628,207	599,411		28,796		28,796
(AFDC) Day Care Center Program	147,521		2,659,509	2,807,031	2,785,434		21,596		21,596
(AFDC) Catastrophic Aid	12,210		230,592	242,802	235,362		7,440		7,440
Indochina Refugee Assistance Program Federal	455,186-		2,061,557	1,606,371	1,866,017		259,646-		259,646-
GPA Assistance Payments		16,729,135		16,729,135	16,564,295	164,840			
Medical Payments Adjustments of Title 19 Recipi.			287,689	287,689	287,689				
Public Assis. Benefits Emerg. Heat. & Util. Fund		498,737		498,737	498,737				
Low Income Energy Assistance-Aid Payments	147,355			147,355			147,355		147,355
Total	12,987,273-	146,173,383	182,890,452	316,076,562	308,010,771	20,018,731	11,952,940-		11,952,940-
CORRECTIONS									
Office of the Director		503,964		503,964	502,680	1,284			
Attorney Fees - A.C.I.		264,478		264,478	264,478				
PEP CETA II (3130-519)	2,518		26,399	28,917	27,326		1,591		1,591

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-6
(Supplementary)

Division or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
CETA Title VI Projects	565		2,002	2,568	2,568				
CETA II Providence Residents	557			557	557				
Parole Board (13-8)		102,220		102,220	102,220				
Division of Management Services		140,461		140,461	137,961	2,500			
Administrative Services Unit		121,968		121,968	121,968				
Employee Relations Unit		113,223		113,223	113,223				
Maintenance Unit		599,199		599,199	599,199				
Division of Adult Services	49,013	51,648		100,661	100,661				
Deputy Assistant Director-Adult Operations		1,286,106		1,286,106	1,281,220	4,886			
Deputy Assistant Director-Rehabilitation		141,996		141,996	124,646	17,350			
Maximum Security - A.C.I.		3,771,845		3,771,845	3,766,035	4,861	949		949
Medium Security - A.C.I.		2,209,049		2,209,049	2,162,080	46,969			
Minimum Security - A. C.I.		945,867		945,867	933,307	12,560			
Womens' Division		503,417		503,417	503,179	238			
Work Release Unit		338,809		338,809	338,809				
Drug Treatment Unit		174,553		174,553	174,553				
Business Office - Adult Services		2,537,985		2,537,985	2,537,748	237			
Health Care Unit - Adult Services		1,540,061		1,540,061	1,529,669	10,392			
Education Unit - Adult Services		462,479		462,479	462,172		307		307
Court Approved Expenditures - A.C.I.		23,387		23,387	23,387				
High Security - A.C.I.	41,650	2,042,289		2,083,939	2,083,225	714			
Building Renovations, Constr. & Equip. - A.C.I.	31,260	13,598-		17,662	5,797	11,865			
Building Renovations - Maximum Security	408,500	46,430-		362,070	169,445	192,625			
Correctional Industries-Equipment & Replacements		168		168	168				
High Security - Site Development		86,648		86,648	5,798		80,850		80,850
Project C.U.L.T.U.R.E. Arts In Corrections	6,060-		6,060						
Division of Program Development		57,604		57,604	57,604				
Research & Planning Unit		55,883		55,883	55,883				
Division of Field Services		63,739		63,739	63,739				
Probation & Parole - Adult		1,373,378		1,373,378	1,373,378				
Rhode Island State Marshalls		1,021,310		1,021,310	1,020,340	970			
Total	528,004	20,473,703	34,461	21,036,169	20,645,021	307,451	83,697		83,697
BOARD OF REGENTS FOR EDUCATION									
Board of Regents		69,603		69,603	69,603				
Office of Planning & Management		1,315,779		1,315,779	1,314,279	1,500			
Commission on Interstate Cooperation in Education		19,125		19,125	19,125				
State Advisory Council on Voc. & Tech. Education	50,586			50,586	50,586				
C.C.D.I. - Feasibility Study	4,894		4,700	9,594	9,594				
Equal Education Opportunity Unit	1,746-		75,296	73,550	66,309		7,241		7,241
CRA Title IV Lau Type B Center	6,726-		60,960	54,233	54,915		682-		682-
ESEA Special Arts Program			99,972	99,972	99,972				
Eliminate Sex Discrimination,Local Educa. Programs	3,011-		39,479	36,468	39,047		2,579-		2,579-
R-Res Apprenticeship Minority H.S.	500-		6,232	5,732	5,732				
In-Site Rhode Island Tuitions	16		49,218	49,234	45,134		4,099		4,099
Research, Master Planning & Evaluation		453,408		453,408	437,987	15,086	335		335
Assistance for State Equalization Plans-Sec. 842	77,307		43,905	121,212	89,608		31,604		31,604
Collaborative Purchases Project	1,160			1,160	1,160				
Program for Excellence	61,406			61,406	59,906		1,500		1,500
Mott Foundation			22,400	22,400	5,941		16,459		16,459

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-7
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Division of Development & Operations		189,299		189,299	188,176	607	516		516
State Support Local School Operations		114,285,394		114,285,394	114,285,394				
Teachers' Pensions		98,042		98,042	98,042				
State's Share Teachers' Retirement Fund		11,384,175		11,384,175	11,384,175				
School Housing Foundation Program		4,666,955		4,666,955	4,666,955				
Programs for Disadvantaged Children	21,486	2,000,000		2,021,486	1,910,655		110,831	18,625	92,206
Programs for Handicapped Children		15,382,812		15,382,812	15,382,812				
Pgm. for Gifted Chldn.-Visual/Literary & Performing	6,128	25,000		31,128	16,836		14,292	3,114	11,178
Programs for Gifted Children	41,343	297,500		338,843	293,520		45,323	20,390	24,933
Programs for Bilingual Children	10,040	227,204		237,244	211,604		25,640	15,021	10,619
State Share Certain School Teachers		4,800		4,800	4,800				
Technical Assistance Grants & Regulations Operations		1,520,875		1,520,875	1,411,900	108,459	516		516
School for the Deaf		1,754,258		1,754,258	1,581,600	171,899	759		759
Educational Television		900,967		900,967	899,365	1,601			
Wm. M. Davies Vocational-Technical School	79,636	1,877,344		1,956,980	1,724,781	205,883	26,316		26,316
School Food Services		3,449,396		3,449,396	3,449,396				
Operations & Educational Programs		474,574		474,574	466,698	7,360	516		516
Tuition for Blind and Deaf		640,956		640,956	611,911		29,046	29,046	
Landscaping - School for the Deaf	305,469	4,945-		300,524	281,068	5,584	13,871		13,871
Compensatory Education - Title I - ESEA	220,774-		10,703,603	10,482,829	10,286,460		196,370		196,370
A - Bishop George Berkley			10,934	10,934	13,161		2,227-		2,227-
Handicapped Children - Title VI - ESEA	283,394-		3,790,276	3,506,882	3,554,823	1,282	49,223-		49,223-
Education of Pre-School Handicapped Children	3,679		92,370	96,049	103,041		6,992-		6,992-
Title I - Children in School for Handicapped	113,412-		634,733	521,321	625,725		104,404-		104,404-
Coordination-Tech. Assis. for Bilingual Ed. Pgms.	18,803-		49,661	30,858	28,907		1,950		1,950
U.S. Education Office Evaluation & Reporting Sys.	8,841-		23,704	14,863	20,440		5,577-		5,577-
Title I - ESEA - Administration	1,736-		234,391	232,655	240,533		7,878-		7,878-
Title I - ESEA - Delinquent Children	9,566-		85,323	75,757	76,896		1,139-		1,139-
ESEA Title I Reporting System	3,117-		3,117						
R.I. State Facilitator Center	21,088-		69,616	48,528	51,994		3,466-		3,466-
New England Consortium on Basic Skills (R)	535-		2,000	1,465	1,465				
State Leadership & Training Projects	29,863-		32,027	2,163	2,163				
Dissemination Capacity Building Project	48,767-		72,873	24,106	46,076		21,970-		21,970-
Technical Assistance Community Education Project	245		5,059	5,304	6,153		849-		849-
Program & Workshop Inc. Arts in Curr.	3-		259-	262-	262				
FY 78 National Metric Education Conf.	3,924			3,924	3,274	138	512		512
In Service Training Program	21,570-		22,271	700	1,397	23,985	24,682-		24,682-
Fellowship Program MR	47,429-		97,755	50,326	51,474	28,249	29,397-		29,397-
Vets. Training Pgm. Prop. School Sup.	11,608		28,801	40,409	27,245		13,165		13,165
State Program School Food Services	161,432-		7,798,469	7,637,037	7,797,110		160,073-		160,073-
Local Program School Food Services	7,173		416,348	423,520	457,814		34,294-		34,294-
Special School Milk Program	17,101-		235,769	218,668	244,269		25,602-		25,602-
School Breakfast Program	24,803-		133,763	108,960	118,243		9,283-		9,283-
Non-Food Assistance Program	18,445		72,789	91,234	49,774		41,460		41,460
Food Service Program - Administration	45,791-		299,415	253,624	264,119		10,495-		10,495-
Special Food Services Pgm. for Children	75,788-		2,087,616	2,011,828	2,192,469		180,641-		180,641-
Special School Assistance Program	114,248-		826,827	712,579	788,202		75,623-		75,623-
Nutrition Education and Training Program	87,651-		127,856	40,205	88,773	6,272	54,840-		54,840-
Title IV C ESEA - General Management	1,837-		331,265	329,427	339,185	263	10,020-		10,020-
Title IV C ESEA - Central Staff	619		127,618	128,237	128,237				
Title IV C ESEA - Technical Assistance	1,360-		35,583	34,223	35,809		1,587-		1,587-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-3
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Title IV C ESEA - Regulatory	1,404-		38,656	37,252	38,933		1,681-		1,681-
Title IV B & C ESEA Library, Learn, Resource	26,078-		765,026	738,948	765,177		26,229-		26,229-
Title IV Part C	14,859-		575,440	560,581	588,828		28,247-		28,247-
Indochina Refugee Children Education Assistance	58,069-		87,679	29,610	53,068		23,459-		23,459-
C Title II Basic Skills Improvement			54,525	54,525	56,335		1,810-		1,810-
C Program for Gifted Mln.			39,939	39,939	38,767		1,172		1,172
C Program for Gifted Competative			56,430	56,430	61,703		5,272-		5,272-
C Title VII Bilingual Education			27,884	27,884	39,699		11,815-		11,815-
Private Contributions Ed. TV	36,476		203,172	239,649	194,215		45,433		45,433
Corp. Pub. Brdcast. Com. Svc. Grant Tel.	176,005		349,283	525,288	525,288				
Contributions-Ed. TV Program & Project Grants	19,311		18,168	37,479	16,677		20,802		20,802
N.J. Dept. of Ed. Spec. Needs Staff Dev. Pjt.	9,059			9,059	9,059				
Project Horizons Summer Program	2,667		26,115	28,782	15,744		13,038		13,038
Project Drama - Mass. Title I (School for Deaf)	3,323		13,600	16,923	16,919		4		4
Davies Handicapped Prog. Pawt.	158			158	158				
Educational & Career Cpport. for Handicapped			38,945	38,945	37,417		1,528		1,528
Project Communication Coordination	6,626		40,800	47,425	47,417		9		9
Adult Upgrading Prog. Davies 80-81			19,205	19,205	17,823		1,382		1,382
Receipts from Payments for Lunches	12,785		4,586,711	4,599,497	4,668,445		68,948-		68,948-
Davies Voc-Food Services Program	356		95,899	96,255	85,917		10,339		10,339
PEP CETA II (3130-519)	98		5,571	5,670	5,670				
CETA Title II Providence Residents - Voc. Ed.	5			5	5				
Vocational Education		2,028,964		2,028,964	2,018,533		10,431		10,431
Woonsocket Roof Repairs	29,446			29,446	25,429		4,017		4,017
Equipment for the State Vocational Schools	464,074	180		464,254	416,386	3,975	43,892		43,892
R.I. Occupational Information System	2,221-		96,438	94,217	81,356		12,861		12,861
Apprenticeship School Linkage Project	1,637-		381,072	379,435	344,963		34,472		34,472
Career Education State Allotment Program	24,037-		143,747	119,710	124,371		4,661-		4,661-
Adult Basic Education	99,692-		703,404	603,712	653,695		49,983-		49,983-
Vocational Education - Subpart 2	362,790-		2,400,837	2,038,047	2,214,210	7,885	200,048-		200,048-
Vocational Education - Subpart 3	137,137-		474,730	337,593	452,209	64,141	183,757-		183,757-
Vocational Education - Subpart 4	16,602		65,656	82,258	117,918		35,660-		35,660-
Vocational Education - Subpart 5	30,477-		214,621	184,144	214,297	5,258	35,412-		35,412-
Vocational Education-Planning & Evaluation	2,411-		26,891	24,480	25,521		1,040-		1,040-
Experience Based Career Ed. Project	2,987		2,987-						
State's Contributions to URI - General		42,058,142		42,058,142	42,058,142				
Ark Bldg. Replacement and Laboratory Equipment	14,625			14,625			14,625		14,625
Electrical System Upgrading - URI	83,275			83,275	36,325	17,350	29,600		29,600
Fire Protections and Detection - URI	209,655			209,655	126,224	34,372	49,059		49,059
Docks - Narragansett Bay Campus - URI	47,990			47,990			47,990		47,990
State's Contributions to R.I. College - General		19,776,964		19,776,964	19,776,964				
State's Contributions to R.I. Junior College-Gen.		16,238,668		16,238,668	16,238,668				
Title I Higher Education Act of 1965	51,680		61,973	113,653	76,151		37,502		37,502
Post Secondary Ed. Plng. Grants Title XII HEA	14,123-		39,044	24,921	26,864		1,944-		1,944-
R.I. Educational Informational Center Program	2,005-		42,396	40,391	41,889		1,498-		1,498-
Rhode Island Higher Education Assistance Authority	426,750	5,332,204		5,758,954	5,758,954				
Total	171,284	246,467,644	40,544,604	287,183,532	286,995,889	732,151	544,508-	86,196	630,704-
LIBRARY SERVICES									
Administration	14,145	178,562		192,707	181,850		10,857	10,857	

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-9
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Planning and Development	55,000	1,462,079		1,517,079	1,485,811	131	31,137	31,137	
Plng. & Development Interlibrary Cooperation-State		98,926		98,926	97,982	22	923	923	
Special Library Services Institutions		119,360		119,360	112,066	242	7,052	7,052	
Special Library Services-Blind & Physically Hndcpd.		75,338		75,338	75,295	44			
Media Library Services		28,016		28,016	25,627	22	2,367	2,367	
State Aid-Construction & Capital Improvements		262,658		262,658	209,986		52,673	52,672	
R.I. Library Film Coop.		42,900		42,900	42,900				
Planning & Development - Title I	23,794		335,086	358,880	378,220	131	19,470-		19,471-
Plng. & Development Interlibrary Cooperation-Fed.	2,559		70,890	73,449	40,648		32,800		32,800
Spec. Library Svcs.-Institutions-Title I	31,733		46,619	78,352	31,174	44	47,134		47,134
Spec. Library Svcs.-Blind & Physically Handicapped	3,227		57,744	60,971	29,799		31,172		31,172
PSE CETA II (3130-519)			3,538	3,538	2,904		634		634
Total	130,457	2,267,840	513,877	2,912,174	2,714,261	634	197,279	105,009	92,270
LABOR									
Office of the Director		421,582		421,582	421,493	89			
R.I. State Apprenticeship Trng. Council		42,575		42,575	42,575				
Bureau of Pipefitters & Refrigeration Technicians		48,132		48,132	45,532	2,600			
Jewelry Institute		25,000		25,000	25,000				
Apprenticeship Training for Veterans	3,040-		20,837	17,797	12,933		4,864		4,864
State & National Apprenticeship System (SNAPS)	645		4,200	4,845	4,845				
Industrial Code Commission (28-19)		8,043		8,043	8,043				
Division of Hoisting Engineers' Licensing		32,850		32,850	32,850				
Division of Occupational Safety (28-20-22)		393,279		393,279	393,279				
Receipts Available for Expenditure			133,650	133,650	113,024		20,626	20,626	
Division of Workmen's Compensation (28-31)		490,156		490,156	488,751	1,405			
Workmen's Compensation Payments (State)		3,652,375		3,652,375	3,652,375				
Occupational Safety and Health Act of 1970		23,926		23,926	23,347	580			
Occupational Safety & Health Act 1970 - Federal	9,068		25,490	34,558	22,355		12,204		12,204
PSE CETA II (3130-519)			3,828	3,828	3,660		168		168
PSE CETA VI (3130-525)	856		4,000	4,856	2,726		2,130		2,130
Policemen's Relief Fund		243,880		243,880	243,880				
Firemen's Relief Fund		587,591		587,591	587,591				
Division of Labor Standards		297,711		297,711	297,711				
Advisory Comm. on Women In Rhode Island		54,209		54,209	54,061	148			
Mine Health and Safety Training Program		8,816		8,816	6,514	2,302			
Contract Shops Permit Administration		21,619		21,619	21,619				
R.I. Federal Cooperative Employment Standards Pjt.	120-			120-	120				
Mine Health and Safety Training Program	4,339		26,664	31,002	26,774		4,228		4,228
Technical Assistance for New Shoreham	1,752		7,783	9,535	8,990		545		545
PEP CETA II (3130-920) Adv. Comm. on Women	68		11,966	12,034	11,630		404		404
PSE CETA VI (3130-525)	1,309		2,934	4,243	2,781		1,463		1,463
CETA Title VI Projects			13,450	13,450	13,352		98		98
Labor Relations Board (28-7-12)		185,838		185,838	185,838				
Mercantile Division		191,100		191,100	119,100		72,000		72,000
Total	14,878	6,728,684	254,802	6,998,364	6,872,511	7,123	118,730	20,626	98,104
ENVIRONMENTAL MANAGEMENT									
Office of the Director		113,886		113,886	113,886				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-10
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Cooperative Promotion of Agriculture		31,943		31,943	31,943				
Eastern States Exposition		14,197		14,197	14,197				
Soil Conservation Committee		3,317		3,317	3,317				178,377-
Hazardous Waste Disposal		207,500		207,500	29,123		178,377	178,377	178,377
Director's Office - Summer Program		16,031		16,031	16,031				
Purchase of Lido Beach		165,000		165,000			165,000		165,000
Rocky Hill Fair Inc.-Prizes and Awards		5,000		5,000	5,000				
Chemical Waste Disposal - Coventry	38,212			38,212	4,862		33,351	33,351	
Chemical Waste Disposal - Other	1,592			1,592	225		1,367	1,367	
Hazardous Substance Program	208,976			208,976	17,331		191,644	191,644	
PSE CETA VI (3130-525)	1,419		8,864	10,283	10,283				
Office of Assistant Director - General		159,657		159,657	159,657				
Summer Program - Administration		4,278		4,278	3,792	486			
PSE CETA VI (3130-525)	465		2,549	3,014	3,014				
Office of Business Affairs		127,262		127,262	127,262				
Office of Legal Services and Property Acquisition		63,387		63,387	63,387				
Office of Information and Education		117,545		117,545	114,866	2,679			
Div. of Planning and Program Development		397,360		397,360	387,192	174	9,994		9,994
Restoration Project - Cliff Walk		200,000		200,000			200,000		200,000
Bureau of Outdoor Recreation - Administration			129,893	129,893	129,893				
Bureau of Outdoor Recreation - Projects	31,925-		59,807	27,882	44,183		16,301-		16,301-
Clayhead Nature Trail Acquisition			389,125	389,125	389,125				
Electrical Improvements - Galilee Piers	10,716-		9,600	1,116-			1,116-		1,116-
R - R.I. Heritage Program			16,468	16,468	16,479		10-		11-
R -Beavertail State Park - Construction			25,000	25,000			25,000		25,000
Bureau of Outdoor Recreation-Municipal Projects	11,330		1,596,276	1,607,606	1,607,606				
Updating SCORP-Environmental Mgmt.-4400189	6,009-		14,996	8,988	9,178		190-		190-
Updating SCORP-Statewide Planning-4400189	5,389-		18,522	13,133	12,011		1,122		1,122
Natural Heritage Inventory - HCRS	16,551-		16,741	190	190				
Estuarine Sanctuaries (R)	3,155-		14,706	11,551	12,673		1,122-		1,122-
Statewide Resource Recovery Solid Waste Mgmt.Sys.	2,614		17,900	20,514	17,236		3,279		3,279
Office of Assistance Director - Operations		87,017		87,017	87,017				
Operations Summer School		59,598		59,598	59,598				
A Youth Conservation Corps			111,894	111,894	96,107		15,787		15,787
A Young Adult Conservation Corps	886		132,069	132,955	129,410		3,545		3,545
R-Estuarine Sanctuary-Prudence Island			7,802	7,802	15,897		8,095-		8,095-
Division of Parks & Recreation		3,419,540		3,419,540	3,285,264	8,939	125,336	111,361	13,975
Summer Jobs Program		341,001		341,001	341,001				
Governor's Special Summer Recreational Activ.Pgm.	12,064	206		12,269	12,269				
Rochambeau Celebration - Fort Adams		10,558		10,558	10,000	558			
Seasonal Recreation Program		230,000		230,000	149,415		80,585	80,585	
Scarborough Beach Development Project	12,467			12,467			12,467	12,467	
Sanitary Facilities-Goddard Memorial State Park	7,689			7,689			7,689	7,689	
Dyerville Recreation Area - Johnston		10,000		10,000			10,000	10,000	
Improvements-Daggett Field & Ten Mile River Park		50,000		50,000	37,849	7,080	5,071		5,071
Dyerville Reservoir Park & Rec. Area Improvements	1,378			1,378			1,378		1,378
Buck Hill Ski Trail - Burrillville	481			481			481	481	
Boat Ramp - India Point	5,000			5,000			5,000	5,000	
Diamond Hill Improvements	785			785	500		285	285	
Scarborough Beach Development BOR-00151									
Sanitary Facilities Goddard Park - Federal	2,269-			2,269-			2,269-		2,269-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-11
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures 550	Expenditures 500	BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Little League Field-Diamond Hill-Phase II-Federal	45,978-		43,880	2,098-			3,148-		3,148-
Owens Field - Phase II - Federal	2,095-		2,095						
Dyerville Playground				1,004			1,004		1,004
John T. Owens Memorial Field	1,004			1,320			1,320		1,320
Ski Tramways Operations	1,215		105	682,289	629,201		53,088	53,088	
Division of Fish and Wildlife (S-767, 1970)		682,289		149,365	149,365				
Hatcheries		149,365		78,463	74,486	228	3,749	1,684	2,065
Fresh Water Fisheries Restoration-State Match.		78,463		99,499	92,122	332	7,045	6,966	79
Wildlife Restoration-State Match		99,499		34,987	34,987				
Handgun Safety		34,987		14,102	10,315		3,787	3,787	
Commercial Fishery Research & Dev.-State Match.		14,102		20,000	1,565		18,435		18,435
Anadromous Fish Restoration-State Match.		20,000		9,265	9,265				
Coastal Fishery Resource Assessment		9,265		19,363	19,363				
Shellfish Transplant-Bristol and Warren		19,363		10,000			10,000		10,000
Clean Channel-Mill Pond-Bristol Harbor		10,000		196	196				
Licensing of Boats and Devices	150	46		152,668	227,738	684	75,754-		75,754-
Fresh Water Fisheries Restoration	72,892-		225,560	301,318	305,632	1,895	25,308-		125,308-
Wild Life Restoration	119,099-		301,318	22,230	14,587		4,391		4,391
Commercial Fishery Research and Development	7,642-		22,230	5,392	2,519		954		954
Anadromous Fish Program	2,873-		5,392	26,059	14,293		9,139-		9,139-
Coastal Fishery Resource Assessment	11,766-		26,059		1,636				
Marine Fishery Mgmt.-State Liaison in N.E. Area	1,636			1,636	4,768				
South Shore Mgmt. Area #1 Acquisition	23-		4,791	4,768	11,610		9,965-		9,965-
Marine Fishery Mgmt. in N.E. Area-State Liason	6,320-		17,930	11,610	21,574				
South Shore Mgmt. Area #1 Segment 3	861-		860	1-	1				
R-Assessment of Jonah Crab Resource			9,647	9,647	30,227	1,059	21,639-		21,639-
Acquisition - Patience Island			364,169	364,169	364,174		5-		5-
R-Yellowtail Flounder Distribution & Abundance			4,232	4,232	6,968		2,737-		2,737-
R-Endangered Species Program			4,816	4,816	11,439		6,623-		6,623-
C-Land Acquisition-Perra Property			56,250	56,250	63,188		6,938-		6,938-
Fishing License Receipts (Fisheries)	76,148		131,905	208,053	107,138	79	100,836		100,836
Hunting License Receipts (Wildlife)	15,913		71,826	87,738	80,537	300	6,901		6,901
Fish./Hunting Receipts Acq. & Dev. Fish/Game Land	17,841		89,840	107,681	105,174		2,507		2,507
Division of Forest Environment (S-767, 1970)		983,740		983,740	983,008	732			
Northeastern Forest Fire Protection Comm. (2-13-10)		948		948	948				
Cooperative Forest Fire Control	77,619-		133,673	56,054	66,058	11,684	21,688-		21,688-
Cooperative Forest Management	53,213-		96,451	43,238	57,518	4,099	18,379-		18,379-
Rural Community Fire Protection Program			14,700	14,700	22,481	1,779	9,560-		9,560-
R.I. Resource Dev. & Conservation	3,508-		3,508						
Renewable Resources Evaluation Program	17,390-		25,163	12,773	4,703		8,070		8,070
Division of Agriculture		419,407		419,407	419,407				
Gypsy Moth Suppression		300,000		300,000	118,958		181,042	113,296	67,746
Market News Service			2,500	2,500	2,500				
Gypsy Moth Suppression/Forest Pest Action Projects	23,534		18,315	41,849	1,485	3,248	37,116		37,116
Pesticide Enforcement Program	10,193-		19,718	9,525	7,365		2,160		2,160
Federal-State Poultry Grading Svc. Coop. Agreement	603		20,324	20,928	20,500		428		428
Federal-State Inspec. Fruits & Veg. Coop.Agreement	3,054		6,335	9,389	6,409		2,980		2,980
Farm and Forest Land Preservation Program	2,154		10,500	12,654	13,676		1,022-		1,022-
Enforcement of Pesticide Rules and Regulations	18,671-		73,524	54,853	52,367		2,486		2,486
Promotion of Seafood Exposition (R)	3,500		1,500	5,000	5,000				
Insect and Disease Control					13,050		13,050-		13,050-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-12
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
R-Gypsy Moth Suppression - 1981					113,296		113,296-		113,296-
Division of Enforcement		1,824,057		1,824,057	1,823,831	226			
Summer Jobs Program		260,909		260,909	260,909				
Seasonal Enforcement Program		126,937		126,937	126,937				
R-Enforcement Fishery Conservation Mgmt. Act			23,355	23,355	23,506		150-		150-
PSE CETA VI (3130-525)	2,039		6,221	8,260	8,260				
Division of Coastal Resources		792,668		792,668	666,985	3,397	122,286		122,285
State Pilotage Commission (46-9-28)		12,251		12,251	11,051	1,200			
Galilee Pier Restoration	75,709	314,954		390,663	15,184	2,450	373,029	9,738	363,291
Flood Control Dam - Lower Spragus Reservoir	37,000			37,000	6,675	1,050	29,275		29,275
PSE CETA VI (3130-525)	414		414-						
Division of Boating Safety		136,494		136,494	124,630		11,864	11,864	
Office of Assistant Director		79,681		79,681	55,893		23,788	23,788	
Division of Water Resources		2,710,848		2,710,848	2,703,318	30	7,500		7,500
Interstate Water Pollution Control Commission		5,077		5,077	5,077				
Water Pollution Control	46,033-		452,300	406,267	507,125	1,912	102,770-		102,770-
Water Pollution & Supply Regionalization Study	5,999			5,999	5,999				
R.I. Water Pollution Control-Archeological Studies	24,456			24,456	24,456				
Surface Impoundment Assessment	3,783-		8,402	4,619	10,653	2,393	8,427-		8,427-
A-Construction Grants 2050			96,300	96,300	207,683		111,383-		111,383-
Norton Pond Study					4,452	11,130	15,582-		15,582-
R-Underground Injection Control			17,519	17,519	20,955	5,170	8,606-		8,606-
Division of Air Resources & Hazardous Materials		221,823		221,823	211,404	10,419			
Solid Waste - State		459,205		459,205	410,149	651	48,405		48,405
Air Pollution Control Program	81,020-		350,457	269,437	441,049	91	171,703-		171,703-
Air Pollution Control FY'77 Grant Funds-Interdept.	30,132		117,158	147,290	64,301	4,000	78,989		78,989
Solid Waste Demonstration Program	46,403-		198,699	152,296	217,585	929	66,219-		66,219-
Division of Land Resources		249,288		249,288	249,197	91			
Wetlands and Dams Inspection		152,845		152,845	152,845				
Inventory of Dams	4,532-		17,726	13,194	13,194				
A-Investigations, Surveys and Studies					7,145		7,145-		7,145-
Coastal Resources Management Council		189,254		189,254	181,912	7,343			
Total	75,072-	16,192,049	5,669,052	21,786,029	20,426,161	99,018	1,260,850	856,817	404,032
BUSINESS REGULATION									
Office of the Director		427,895		427,895	427,895				
Examination of Public Accountants		41,036		41,036	41,036				
Automobile Body Shop Commission		1,478		1,478	1,478				
Body Wreckage & Auto Salvage (42-14-2-2)		27,535		27,535	27,535				
Bd. of Hearing Aid Dealers & Fitters	3,294		1,475	4,769	842		3,927		3,927
Administration & Enforcement of Title 5	862		10,961	11,823	8,052		3,771		3,771
CETA PSE Title IID			15,535	15,535	7,618		7,917		7,917
PSE CETA VI (3130-525)	4,159		1,183-	2,976	1,766		1,209		1,209
Real Estate Commission		111,594		111,594	111,594				
Division of Banking		500,665		500,665	500,665				
Division of Insurance		723,760		723,760	723,760				
Division of Upholstery		71,598		71,598	71,598				
Division of Alcoholic Beverages (39-1-6)		254,291		254,291	254,291				
Enforcement of Compliance Provision	4,899		85,467	90,366	89,867		499		499
Total	13,214	2,159,851	112,256	2,285,321	2,267,997		17,324		17,324

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
TRANSPORTATION									
Office of the Director		858,635		858,635	856,887	1,748			
Highway Safety Program (Planning & Adminis.)	45,472-		207,451	161,978	183,480		21,501-		21,501-
Municipal Projects			464,457	464,457	464,457				
Update and Purge of Driving Records	20,793-		42,905	22,112	22,112				
Alcohol in Relation to Highway Safety	4,831-		9,954	5,123	5,123				
Pupil Transportation Project	5,774-		14,913	9,140	15,624		6,484-		6,484-
R.I. State Police Trng.-Northwestern University	5,000-		5,389	389	389				
Traffic Engineer - local Projects	8,577-		32,613	24,036	27,294		3,258-		3,258-
Computerize Traffic Records System	124,268-		243,379	119,110	124,033		4,923-		4,923-
Fatal Accidents Reporting System	22,107-		22,107						
Emergency Medcial Services	17,371-		17,371						
Project 55 NSML (R)	25,425-		75,085	49,660	70,024		20,364-		20,364-
Project Overweight RISP (R)	10,925-		43,728	32,804	38,555		5,751-		5,751-
R-Child Restraint Program			29,741	29,741	29,741				
Division of Administration		980,754		980,754	974,577	5,546	632		631
Computer Unit		594,434		594,434	594,070		364		364
Planning Division		40,608		40,608	27,343	4,665	8,600		8,600
State Contributions - R.I.P.T.A.		5,309,030		5,309,030	5,309,030				
Subsidy to Private Motor Carriers		1,256		1,256	449		807		807
U.M.T.A. Technical Planning Assistance		39,869		39,869	13,869		26,000		26,000
Support of Railroad Passenger Service - R.I.	607,620	200,000		807,620	767,340		40,280		40,280
Newport Railroad Line Planning State Share	23,378	1,185		24,562	10,562		14,000		14,000
Newport Railroad Line Subsidy State Share	12,541	12,541-							
Title IV Program Operations State Share	6,879	1,818-		5,061	1,061		4,000		4,000
Accelerated Maintenance State Share	29,115	29,115-							
Railroad Facility Construction State Share	6,401	6,401-							
Public Transit Co.-Operating Assistance UMTA	761,000-		6,057,500	5,296,500	5,308,930		12,430-		12,430-
U.M.T.A. Technical Planning Assistance-Federal	37,719-		36,000	1,719-	55,400		57,119-		57,119-
UMTA Section V - Operating Assistance	101,679-			101,679-			101,679-		101,679-
Rail Rahabilitation Project - NERC	238,358			238,358	74,700		163,659		163,659
Newport Railroad Line Planning	15,857-		67,971	52,114	42,250		9,865		9,865
Newport Railroad Line Subsidy			28,906	28,906			28,906		28,906
Title IV Program Operations	1,019-		10,862	9,843	4,244		5,599		5,599
Accelerated Maintenance - FRA	29,501			29,501	14,148		15,353		15,353
Lease Payments - FRA	372-		372						
Bridge Engineering - FRA	28,899-		19,098	9,801-			9,801-		9,801-
Facility Construction - FRA	86,061-		77,455	8,606-			8,606-		8,606-
C-Non-Urban Public Transit Program					1,561		1,561-		1,561-
Public Works Division		15,810,740		15,810,740	15,620,930	55,332	134,478		134,478
Control of Outdoor Advertising & Junkyards(Match.)		4,972		4,972	4,972				
Railroad Demonstration Crossing Pjt.-State Share	40,843	40,843-							
Payment of Claims for Land Damages		2,200		2,200	2,200				
Construction and Reconstruction		600,000		600,000	600,000				
R.I. (Hometown) Plan for Hwy. Constr. Trng. Prog.	1,384-		23,808	22,423	17,744		4,679		4,679
R-Min. Business Ent. Prog.					10,040		10,040-		10,040-
Control of Outdoor Advertising	46,538		14,949	61,487	14,916		46,572		46,572
Railroad Demonstration Crossing Pjt.-Fed. Share	395,253-		256,897	138,356-	1,348		139,704-		139,704-
Maintenance Division		14,480,920		14,480,920	14,182,719	67,004	231,198	113,403	117,795
Winter Maintenance		1,469,306		1,469,306	1,469,306				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Maintenance of State Hwys. by Cities & Towns		390,000		390,000	390,000				
Division of Airports		5,104,912		5,104,912	5,026,163	10,617	68,132	10,200	57,932
Support of Civil Air Patrol		11,427		11,427	11,427				
Noise Control Study - T.F. Green Airport		150,000		150,000			150,000		150,000
Rehab. of Runways & Light. Facilities-T.F. Green	60,000			60,000	308		31,692		31,692
North Central Improvement Phase II					13,266		14,734		14,734
R-Rehab. Pavement /Lighting-T.F. Green					722		722-		722-
Airport Master Plan - T.F. Green	98,822-		85,500	13,322-			13,322-		13,322-
Runway/Apron Improve. Block Island Airport	18,000-			18,000-			18,000-		18,000-
R-No. Central Improvement Phase II FAA					119,398		119,398-		119,398-
Pjts. Approved by Federal Aviation Administration	127,516			127,516			127,516		127,516
Interest - North Central Land Sale	46,355		20,346	66,702			66,702		66,702
PEP CETA II (3130-519)	842		700	1,542	290		1,253		1,253
Division of Safety and Emission Control		1,046,778		1,046,778	1,033,887	5,631	7,260		7,260
Division of Motor Vehicles		4,840,864		4,840,864	4,834,625	6,239			
Motor Vehicle Building Renovation Program		85,000		85,000			85,000	85,000	
PEP CETA II (3130-519)	1,315		68,393	69,708	63,714		5,994		5,994
PSE CETA VI (3130-525)	213		2,188	2,401	2,401				
CETA Title VI Projects (3130-525)	3,113		6,343	9,456	9,456				
SYEP CETA IV (3130-517)			11,123	11,123	11,123				
Division of Administrative Adjudication		928,012		928,012	925,069	2,803	140		140
PEP CETA II (3130-519)	2,186		2,186-						
Total	553,893-	52,860,185	7,995,316	60,301,608	59,403,274	159,585	738,750	208,603	530,147
EXECUTIVE DEPARTMENT									
Office of the Governor		1,092,353		1,092,353	1,091,799		554		554
Governors In-Site R.I.		82,099		82,099	82,099				
Special Studies - Retirement System		4,000		4,000	4,000				
New England Governor's Conference		8,000		8,000	8,000				
R.I. Heritage Commission-Exec. Order 10, 7-1-77		221,490		221,490	221,490				
Governor's Citizens Information Service		263,793		263,793	263,793				
R.I. Historical Records Survey		27,456		27,456	27,456				
State Management Project	2,894-		81,250	78,356	207,555		129,198-		129,198-
State Regional Coordinating Committee-NERC	39,796-		40,000	204	204				
NERC-State & Regional Energy Capability Grant	29,876-		85,000	55,124	93,059		37,935-		37,935-
State Disaster Preparedness Program	21,512-		38,744	17,232	28,099		10,867-		10,867-
Develop & Impl. Intrastate Alloc. Process CEIP	10,173-		121,689	111,515	111,986		471-		471-
Coastal Zone Management Program	173,862-		1,042,739	868,877	992,824	65,692	189,639-		189,639-
Power Development Feasability Study-Woon. Dam	2,633-		3,328	695	695				
R.I Historical Records Plan, Phase I	3,329		46,030	49,359	41,381		7,978		7,978
Economic Development - Technical Assistance	43,545-		109,870	66,325	81,418		15,093-		15,093-
Planning Pjts. for Outer Continental Shelf Impacts	195,516-		305,074	109,558	118,198		8,640-		8,640-
CETA Special Grant for Governors-Mnpwr. Services	40,618		152,739	193,357	177,252		16,105		16,105
CETA Special Grant-Vocational Ed. Projects	61,648-		603,001	541,353	604,552		63,199-		63,199-
Governors' FY '78 Youth Plan	12,403		112,234	124,637	135,656		11,019-		11,019-
State Manpower Services Council	80,144-		942,035	861,891	871,905		10,014-		10,014-
CETA Title II A,B,C Governor's Linkage	2,656		115,094	117,750	69,466		48,284		48,284
Oil Spill Study and Equipment	4,332-		16,467	12,135	11,907		228		228
Outer Continental Shelf Lands Act	5,181		77,988	83,169	74,623		8,546		8,546
Winter Heat Emergency Planning (R)	6,555		30,000	36,555	36,510		45		45

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-15
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Labor Studies Project(R)	8,881-		28,295	19,414	40,553		21,139-		21,139-
R - Energy Facility Siting			25,500	25,500	29,338		3,838-		3,838-
C-Plng. Proj. for Imp. Pub. Fac. of Serv.			10,000	10,000	7,584		2,416		2,416
A-Water Feasibility Study			4,000	4,000			4,000		4,000
Gov. Comm. Handicapped-Technical Assistance	772		2,060	2,832	2,832				
PEP CETA II (3130-519)	1,498		25,486	26,984	26,065		919		919
Part B - Operational Planning		25,602		25,602	25,602				
Part C - Action Grant		74,374		74,374	73,208		1,166		1,166
Part D - Discretionary Grant		97,844		97,844	92,065		5,780		5,780
Part E - Correctional Program		9,475		9,475	9,475				
Juvenile Justice Delinquent Program		15,714		15,714	15,714				
Settlement Agreement		60,000		60,000	60,000				
Part B - Operational Planning	94,631-		582,790	488,159	243,555		244,604		244,604
Part C - Action Grant	249,623-		1,109,027	859,404	764,967		94,437		94,437
Part D - Discretionary Grant	832,340-		1,196,735	364,394	497,271		132,877-		132,877-
Part E - Correctional Program	21,369-		126,128	104,759	81,596		23,162		23,162
Juvenile Justice Delinquent Program	100,111-		474,554	374,443	288,963		85,480		85,480
Municipal Police Training School		126,089		126,089	126,089				
Division of Fire Safety		632,008		632,008	632,008				
Expenses of Fire Safety Code Commission		143,354		143,354	143,354				
Statewide Fire Incident & Casualty			223	223	223				
A-AFAP Statewide Organization Design			2,500	2,500			2,500		2,500
Train Polygraph Operator			2,000	2,000	2,000				
Defense Civil Preparedness Agency		138,881		138,881	138,881				
Personnel & Administrative Pgm. - D.C.P.A.	33,454-		117,989	84,535	136,653		52,118-		52,118-
Local Programs - D.C.P.A.			60,504	60,504	79,685		19,182-		19,182-
Radiological Maintenance Contracts-D.C.P.A.	5,379-		57,938	52,559	63,137		10,578-		10,578-
Supplies, Equipment & Training Pgm.-D.C.P.A.	534-		424	110-	358		469-		469-
Local Supplies, Equipment & Trng. Pjts.-D.C.P.A.	157		6,183	6,340	6,183		157		157
Nuclear Civil Protection Planning Contract	2,921-		50,634	47,712	70,229		22,516-		22,516-
Adaptive Communications Model Development	1,564-		6,296	4,732	7,715	554	3,537-		3,537-
State Level Training Program	1,229-		7,812	6,582	8,478		1,896-		1,896-
PSE CETA VI (3130-525)	568		2,548	3,116	1,583		1,533		1,533
Commission on Horse Racing & Athletics (41-3,5,6)		673,661		673,661	673,661				
Jai Alai - Administration		73,325		73,325	73,325				
Lieutenant Governor		109,796		109,796	109,796				
Defense Civil Prep. Advisory Council		50,837		50,837	30,837		20,000		20,000
State & Local Government Clearinghouse Operation		146,145		146,145	136,145		10,000		10,000
PSE CETA VI (3130-525)	846			846	846				
CETA Title VI Projects (3130-525)	199			199	199				
Military Staff (30-1)		224,711		224,711	224,711				
Veterans' Bonuses	8,894	9,399		18,293	11,200		7,093		7,093
Education Assistance R.I. National Guardsmen		34,879		34,879	34,879				
Armory Maintenance & Armorers' Expenses		12,500		12,500	12,500				
CETA PSE Title IID			1,448	1,448	1,448				
PSE CETA VI (3130-525)	84		2,039	2,123	2,123				
SYEP CETA IV (3130-517)			10,528	10,528	10,528				
National Guard and Naval Militia (30-3)		280,816		280,816	280,816				
State Military Property Officer (30-9)		203,831		203,831	203,797	35			
Army National Guard		119,462		119,462	118,360	1,103			
Air National Guard		265,518		265,518	265,349		170		170

GENERAL FUND
STATEMENTS OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-16
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Army National Guard - 75%	66,431-		358,043	291,611	357,935	3,102	69,425-		69,425-
Air National Guard - 75%	78,481-		733,622	655,141	796,049		140,908-		140,908-
Miscellaneous Minor Construction	45,756-		42,657	3,098-	5,127		8,226-		8,226-
Army National Guard Field Training Site	25,928-		66,205	40,277	72,015	518	32,256-		32,256-
Security Guards (ANG) 100% Federal	32,838-		165,470	132,632	165,255		32,623-		32,623-
Military Construction - Army National Guard			256,715	256,715	590,620		333,906-		333,906-
Sheriff of Providence County		1,682,419		1,682,419	1,681,813	607			
Sheriff of Bristol County		106,301		106,301	106,301				
Sheriff of Kent County		421,172		421,172	421,172				
Sheriff of Washington County		283,602		283,602	283,602				
Sheriff of Newport County		294,973		294,973	294,973				
Officers' Fees other than for Attendance		140,270		140,270	140,270				
State Police (42-28)		8,581,029		8,581,029	8,560,450	2,425	18,154		18,154
Retirement Assistance - A.M. Poole	2,082	882-		1,200	1,200				
Total	2,181,564-	16,736,298	9,459,632	24,014,366	24,698,589	74,034	758,257-		758,257-
STATE									
Office of the Secretary of State		988,746		988,746	988,746				
Repairs and Restoration of State Archives		3,827		3,827	2,840		987		987
Expenses - Regular and Special Elections		600,194		600,194	599,595		598	598	
State Library (29-1)		224,158		224,158	217,236		6,922		6,922
Rhode Island Historical Society (29-2)		227,000		227,000	227,000				
Newport Historical Society		15,000		15,000	15,000				
Newspapers Published in Rhode Island		1,500		1,500	1,500				
Total		2,060,426		2,060,426	2,051,918		8,507	598	7,909
ATTORNEY GENERAL									
Office of the Attorney General		2,790,287		2,790,287	2,786,802	3,485			
Attorney Fees in Cases of Appeal		3,580		3,580	3,580				
Protection of State Witnesses		6,731		6,731	6,731				
State Antitrust Enforcement & Litigation		39,234		39,234	39,234				
USA vs. RI Boundary Dispute		5,704		5,704	3,893		1,811		1,811
Antitrust Enforcement & Litigation Unit	1,104-		71,828	70,724	105,000		34,276-		34,276-
State Medicaid Fraud Control Unit	19,692-		356,000	336,308	354,028		17,720-		17,720-
Antitrust Enforcement			56,800	56,800	4,570		52,229		52,229
PEP CETA II (3130-525)	2,112		3,756	5,867	5,806		62		62
CETA Title VI Projects (3130-525)	422		23,676	24,098	23,662		437		437
CETA Title VI Projects (3130-525)	2,190		39,088	41,278	40,634		644		644
CETA Title VI Projects (3130-525)	302		46,992	47,294	47,189		104		104
Identification of Criminals		153,427		153,427	152,792	635			
Total	15,770-	2,998,962	598,138	3,581,331	3,573,920	4,120	3,290		3,290
TREASURY									
Office of the General Treasurer		1,112,340		1,112,340	1,090,290	8,321	13,729	1,997	11,732
Division of Employees' Retirement (36-8)		695,646		695,646	688,346		7,300		7,300
Total		1,807,986		1,807,986	1,778,636	8,321	21,029	1,997	19,032
ADMINISTRATION									
Office of the Director		287,077		287,077	287,077				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-17
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Equal Employment Opportunity		313,389		313,389	314,910				
Veterans' Autditorium Manager		9,041		9,041	7,520				
CETA PSE Title II D			7,420	7,420	6,531		888		888
PSE CETA VI (3130-525)	2,602		3,137	5,739	5,739				
CETA Title VI Projects (3130-525)	758		19,067	19,825	18,681		1,144		1,144
CETA Title VI (3130-525)			11,001	11,001	10,244		757		757
Division of Personnel (36-3)		2,156,186		2,156,186	2,154,146	2,040			
State and Municipal Police Incentive Pay		2,333,333		2,333,333	2,333,333				
Municipal Firemen Incentive Pay		972,702		972,702	972,702				
Examination Improvement Project - I.P.A.	15,534			15,534	12,035		3,499		3,499
State Mgmt. Personnel Trng./Exam. Process Improv.	14,775		20,000	34,775	34,254		521		521
R-Pers. Mgmt. Improvement Project			26,500	26,500	4,145		22,355		22,355
CETA Title VI Projects (3130-525)	1,171		23,964	25,135	24,727		409		409
Division of Accounts and Control (35-6)		1,111,110		1,111,110	1,109,081	133	1,897		1,897
Computer Services		662,674		662,674	662,674				
Division of Information Processing		360,394		360,394	358,619		775		775
Service Funds-Equipment and Replacements		9,858		9,858	7,179		3,679		3,679
Acquisition of Leased Property	233,283	277,472		510,755	501,615		9,140		9,140
Division of Budget (35-3)		879,130		879,130	893,158	11,819			
Alternative Hospital Reimbursement System		105,615		105,615	79,768				
Blue Cross-State Prospective Rate Setting PRJ	85,699			85,699	283		85,416		85,416
Division of State Planning (42-11-2)		297,489		297,489	297,489				
Federal Emergency Management Grant			14,878	14,878	27,296		12,418-		12,418-
State & Local Economic Development Planning	23,096			23,096	22,085		1,011		1,011
Integrated Grant Administration Program	111,752-		479,753	368,000	463,554		95,553-		95,553-
R-Water Use Studies					10,585		10,585-		10,585-
PSE CETA VI (3130-525)	206		18,192	18,398	18,113		285		285
Division of Purchases (37-2)		1,060,573		1,060,573	1,065,211				
State Properties Committee (37-6)		24,473		24,473	25,548				
General Store		2,738		2,738	2,738				
Federal Surplus Property Program		62,519		62,519	56,806				
Reimburse Federal G.S.A.			2,092	2,092	2,078		14		14
CETA PSE Title II D			14,134	14,134	13,437		697		697
PSE CETA VI (3130-525)	1,952		11,190	13,142	13,142				
Division of Taxation (44-1)		6,252,716		6,252,716	6,252,716				
Energy Conservation Grants for the Elderly		50,446		50,446	50,446				
PSE CETA VI (3130-525)	1,321			1,321	1,321				
Bureau of Audits (35-7, 45-10)		993,329		993,329	993,329				
Division of General Services & Property Management		8,473,233		8,473,233	8,420,185	24,585	28,462		28,462
Repairs to State House		25,127		25,127	23,507		1,620		1,620
Repairs to State Armories		60,584		60,584	60,584				
Repairs to Court Facilities		78,744		78,744	12,760		65,984		65,984
Repairs to Other State Buildings		215,171		215,171	151,170	1,033	62,968		62,968
Operational Loss - State House Restaurant		17,763		17,763	17,763				
PEP CETA II (3130-519)	1,873		2,248	4,121	4,121				
Division of Labor Relations		442,965		442,965	442,965				
Total	270,518	27,535,851	653,576	28,459,945	28,247,369	39,610	172,965		172,965
COMMUNITY AFFAIRS									
Office of the Director		309,228		309,228	187,818		121,410	121,410	

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Commission for Indian Affairs		39,802		39,802	39,802				
Black Heritage Program		30,000		30,000	30,000				
Portuguese Cultural Foundation		20,000		20,000	20,000				
Opportunities Industrial Corporation		150,000		150,000	150,000				
Childrens' Museum, Inc.									
CETA Title VI Projects (3130-525)	10,000	10,000		20,000	10,000		10,000		10,000
Div. of Admin. & Pgm. Mgmt. - Expenses	7,807		65,630	73,437	71,831		1,606		1,606
State Aid to Cities & Towns (45-13)		388,551		388,551	388,481	70			
State Aid for Redevelopment-Debt Service Costs		3,741,253		3,741,253	3,741,253				
Reimb. to Cities & Towns for Tax on Manuf. Inv.		462,800		462,800	462,800				
Reimb. to Cities & Towns for Tax on Intang. Prop.		2,093,755		2,093,755	2,093,755				
State Buildings Codes Standards Committee		1,662,635		1,662,635	1,662,635				
Reimb. to Cities & Towns for tax on Manuf. Mach.		437,387		437,387	418,106	5,134	14,147	14,147	
R.I. Housing Investment Fund, Inc.		5,700,166		5,700,166	5,700,166				
Urban Planning		508		508	508				
Interstate Mobile Home Monitoring Program	26,636-		42,362	15,726	41,840		26,115-		26,115-
PSE CETA II (3130-519)	26,542		30,738	57,280	25,579		31,701		31,701
PSE CETA VI (3130-525)			4,600	4,600	4,055		545		545
CETA Title VI Projects (3130-525)	27			27	27				
Div. of Planning & Development - Expenses	29,030		373,516	402,546	402,546				
Comprehensive Planning for Rural Development		312,853		312,853	312,688	164			
Municipal Contrib.-Urban Planning Services			3,750	3,750	3,750				
PSE CETA VI (3130-525)	',147		54,800	56,947	55,447				
CETA Title VI Projects (3130-525)	034		3,895	4,929	4,929		1,500		1,500
Div. of Housing & Governmental Svcs. - Expenses	'96		196-						
Housing & Community Develop. Act of 1974-Title II	₴ 73	755,446		755,446	754,524		922		922
A-Sec. 8 Moderate Rehab. Metro.			1,030,346	1,115,019	914,683		200,336		200,336
A-Sec. Moderate Rehab. Non. Metro.			7,981	7,981			7,981		7,981
Housing Acquis., Constr., & Rehab. Revolving Fund	215,228		10,992	10,992	6,265		4,727		4,727
Community Development Training	12,733		82,728	297,957	136,300		161,657		161,657
Local Home Repair Program Administration	1,621		17,677	30,410	16,614		13,797		13,797
PSE CETA VI (3130-525)	50		26,500	28,121	18,724		9,398		9,398
Div. of Human Resource Development - Expenses		583,181	4,159	4,209	4,209				
Foster Grandparents Assistance-C.A. Programs		45,000		583,181	582,038		1,143		1,142
Displaced Homemaker Pilot Center	2,393	105,156		45,000	45,000				
Technical Assistance Program - OEO				107,548	88,194	1,020	18,333	14,660	3,673
General Community Programming-Indian Assis. Pjt.			42,906	42,906	34,006		8,900		8,900
Health Services Inc. of Woonsocket OEO			50,218	50,218	37,664	1,000	11,555		11,554
Health Services - Nutrition Advocacy			32,000	32,000	32,000				
Statewide Energy Crisis Project	7,392			7,392	7,392				
Training and Technical Assistance Grant	18,694		458	19,152	12,692				
Crisis Intervention Program	6,158			6,158	1,287		4,460		4,460
Community Food and Nutrition Program - CSA	69,269		9,476	78,745	37,995		4,871		4,871
Winterize Low Income Dwellings Pgm. - NEROOM	15,805			15,805	9,523		40,751		40,751
Supplemental Energy Crisis Relief Program	6,043-		80,271	74,228	78,688		6,281		6,281
Home Weatherization Program for Low Income Persons	508,955		70,885	579,840	573,592		4,460-		4,460-
C-Weatherize Pgm. Low Income Supp.	35,675		1,852,085	1,887,760	2,065,991		6,248		6,248
C-Weather Pgm. Low Income Mobile Home			35,000	35,000	38,251		178,231-		178,231-
C-Weather Pgm. Low Inc. Trng. Grant			2,500	2,500	1,911		3,251-		3,251-
Weatherization Pgm. Low Income Per. Reg. Com.			75,000	75,000	92,401		589		589
A-Fuel Assistance					136		17,401-		17,401-
			12,113,523	12,113,523	11,454,086		135-		136-
							659,437		659,437

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-19
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
CETA PSE Title II D			326,393	326,393	313,771		12,623		12,623
PSE CETA VI (3130-525)	823		197,686	198,509	197,998		511		511
CETA Title VI Projects (3130-525)	8,309			8,309	213		8,096		8,096
CETA Title VI Projects Special	328		1,772	2,100	2,100				
CETA Title VI Projects Special (3130-525)	1,318		40,894	42,212	41,495		717		717
CETA Title VI Projects (3130-525)	13,276		37,255	50,531	50,531				
CETA II - Providence Residents			8,982	8,982	8,976		7		7
CETA II-Prov. Residents-Displaced Homemaker Pgm.	1,063		42,144	43,207	39,901		3,305		3,305
SYEP CETA IV (3130-517)			31,982	31,982	31,982				
Governor's Comm. on Employment of the Handicapped		21,482		21,482	18,261	882	2,339		2,338
R.I. Gov. Comm. for Inter. Year of the Disabled		1,500		1,500			1,500	1,500	
Gov. Comm. on Handicapped Tech. Assist.			811	811	512		300		300
Housing Acquis., Constr., or Rehab. Revolv. Fund	5,963			5,963			5,963		5,963
Total	1,053,830	16,870,701	16,811,719	34,736,250	33,577,920	8,270	1,150,060	151,717	998,343
LEGISLATIVE									
General Assembly		653,860		653,860	604,025		49,835		49,835
Implementation - Eagleton Report		1,835		1,835	1,835				
Fiscal Advisory Staff to House Finance Committee	23,419	247,558		270,977	244,456		26,521		26,521
Legislative Council	109,588	1,047,722		1,157,310	1,108,076		49,233		49,233
Joint Committee on Legislative Affairs		2,679,397		2,679,397	2,610,628		68,769		68,769
Legislative Staffing & Facilities Comm.		16,004		16,004	16,004				
Intern Program		8,637		8,637	8,637				
New England Caucus		5,000		5,000			5,000		5,000
Auditor General	149,344	649,991		799,335	628,588	5,200	165,547		165,547
Criminal Justice Commission	9,946	35,325		45,271	23,841		21,430		21,430
Oversight Commission	18,483			18,483	3,709		14,774		14,774
Com. Seek Value Mass. Transp. Cef. R.I.	9,692			9,692			9,692		9,692
Permanent Day Care Commission	400			400			400		400
Advisory Council Intergovt. Relations	12,010			12,010			12,010		12,010
Comm. on Volunteerism & Citizen Participation	38,000			38,000	29,191		8,809		8,809
Comm. on Boundary Lines-Cumberland & Lincoln		25,000		25,000	13,418		11,582		11,582
Total	370,881	5,370,329		5,741,211	5,292,408	5,200	443,603		443,603

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-20
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
JUDICIAL									
Supreme Court		2,797,110		2,797,110	2,764,453	32,357	300		300
Information System/State Match		32,379		32,379	32,379				
Defense of Indigent Persons		414,749		414,749	414,749				
Salary of Retired Justices		125,617		125,617	125,617				
Medical Liability Meditation Panel		30,600		30,600	30,600				
Judicial Education-Supreme Court		16,243		16,243	16,243				
PEP CETA II (3130-519)	2,221		8,323	10,544	8,730		1,813		1,813
Office of Public Defender (12-15-1)		1,028,182		1,028,182	1,028,182				
Superior Court		3,356,377		3,356,377	3,355,392	985			
Jury Commissioner		210,326		210,326	210,326				
Superior Court Air Conditioning	121,340	23,395-		97,945	79,768	16,697	1,480		1,480
Witnesses' Fees		41,804		41,804	41,804				
Jurors' Fees		890,000		890,000	890,000				
Expenses of Jurors		21,216		21,216	21,216				
Superior Court Libraries		32,836		32,836	32,836				
Salary of Retired Justices		124,642		124,642	124,642				
Family Court		3,895,062		3,895,062	3,894,532	473	57		56
Witnesses' Fees		4,668		4,668	4,668				
Salary of Retired Judge		42,455		42,455	42,455				
District Court		2,221,917		2,221,917	2,219,670	747	1,500		1,500
Witnesses' Fees		5,046		5,046	5,046				
Salary of Retired Judges		125,969		125,969	125,969				
Judicial Council (8-13)		2,443		2,443	2,443				
Total	123,560	15,396,244	8,323	15,528,127	15,471,720	51,258	5,150		5,150
COMMISSIONS AND AGENCIES									
Commission on Interstate Cooperation (42-23)		33,342		33,342	33,342				
Motor Vehicle Dealers' License Commission		117,671		117,671	117,671				
State Investment Commission		3,759		3,759	3,759				
Workmen's Compensation Commission (28-30)		661,324		661,324	661,324				
Salary of Retired Commissioners		100,929		100,929	95,863		5,066	5,066	
R.I. State Council on the Arts		327,595		327,595	327,595				
Service to Schools		76,350		76,350	76,350				
National Endowment for the Arts	43,529		358,390	401,919	353,513		48,406		48,406
Artists-In-Residence Program	86		80,000	80,086	79,961		125		125
Receipts Available for Expenditure	34,868		31,707	66,575	31,857		34,718		34,718
CETA PSE Title II D			14,985	14,985	14,985				
PSE CETA VI (3130-525)	1,007		11,851	12,858	12,858				
CETA Title VI Projects (3130-525)	268-		5,641	5,373	5,373				
Mental Health Advocate		185,125		185,125	185,125				
Rhode Island Atomic Energy Commission (42-27)		465,668		465,668	465,668				
R-Fuel Cycle Assistance			12,391	12,391	12,391				
Board for the Classification of Motion Pictures		4,696		4,696	4,696				
Commission on Uniform State Laws (42-24)		9,008		9,008	9,008				
State Water Resource Board	14,500	925,258		939,758	739,758		200,000		200,000
Reimb. to Town of Coventry-Cost of Educ. Children		17,041		17,041	17,041				
Reimb. to W. Greenwich - Land Taking		14,690		14,690	14,690				
New England River Basin Committee		22,301		22,301	22,301				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-21
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures	BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Purchase of Land for Well Sites	100,000	50,000-		50,000	50,000			
Reimb. to W. Greenwich-Cost of Education Children		59,413		59,413	59,413			
Planning		42,134		42,134	42,134			
Ground Water Studies		62,600		62,600	62,600			
Relocation Payments		1,650		1,650	1,650			
Water Resources Planning Act	27,962-		139,377	111,414	91,414	20,000		20,000
Childrens' Code Commission		21,673		21,673	21,673			
Commission for Human Rights (28-5)		173,456		173,456	173,456			
EEOC Project (Federal EEO Opportunity Commission)	38,950		107,360	146,311	127,091	19,220		19,220
R-Housing Assistance Program			12,300	12,300	5,419	6,881		6,881
Private Contributions-Educational Program	550		44	594		594		594
PSE CETA VI (3130-525)	500		1,209	1,709	1,709			
Public Utilities Commission		701,919		701,919	699,643	2,276		2,276
Public Utilities Commission		129,058		129,058	129,058			
Energy Board Council		50,000		50,000	48,090	1,910	1,910	
Matching Funds-Federal Energy Audits		51,642		51,642	51,642			
R-Enforcing Nat. Gas Line Safety Act	38,681-		64,189	25,508	57,882	32,374-		32,374-
R-Electric Utility Rate Demonstration Pjt. FEA	56,487-		47,879	8,608-		8,608-		8,608-
R-State Safety Participation Pgm.	28,892-		44,571	15,679	46,832	31,153-		31,153-
R-Public Utilities Regulatory Policies Act	166,052		164,430	330,482	88,516	241,966		241,966
R-Innovative Rates Program	139,742-		190,537	50,795	101,810	51,015-		51,015-
R-Innovative Rates Non Discr. Cog. Rts. Pgm.			32,777	32,777	84,695	51,918-		51,918-
National Solar Hot Water Initiative Pgm.	5,375			5,375	5,375			
State Energy Plan Report (Implementation Phase)	14,203-		299,100	284,897	251,090	33,807		33,807
State Energy Plan Report (Supplemental Phase)	989		101,500	102,489	56,729	45,760		45,760
Energy Ext. Svc. Non Pilot States Grant	1,925-		2,122	197	197			
Energy Audits Schools & Hospitals	73,869-		102,302	28,433	25,066	3,367		3,367
Energy Audits Public Buildings	1,664-		20,000	18,336	16,628	1,708		1,708
Emergency Bldg. Temp. Restrictions			30,300	30,300	19,679	10,621		10,621
Residential Heating Oil Survey	16,828			16,828	23,375	6,547-		6,547-
Energy Extension Service	1,244-		256,000	254,756	255,557	801-		801-
Res. Conservation Service Program (R)	253-		10,000	9,747	9,747			
R-Tech. Assist. & Energy Conser.-Local Gov.	1,886-		3,929	2,043	1,670	373		373
C-Tech. Assist. & Energy Conser. Schools/Hosp.	13,998-		64,510	50,512	46,590	3,922		3,922
R-Fuel Oil Conservation Market Program			29,055	29,055	35,585	6,530-		6,530-
R-Energy Extension Service			1,000	1,000	2,801	1,801-		1,801-
C-Emergency Energy Conservation Program			11,000	11,000	11,876	876-		876-
R-Fuel Burning Installation Survey			1,667	1,667	4,893	3,226-		3,226-
R-Peat Resources Estimation In Rhode Island					379	379-		379-
C-Small Scale Hydroelectric Division			5,000	5,000	3,012	1,988		1,988
Motor Carriers of Property Fees			325,856	325,856	131,707	194,149		194,149
Northeast Solar Energy Center	2,450-		104,577	102,127	89,805	12,322		12,322
Residential Solar Advisory Service	3,000			3,000	636	2,364		2,364
CETA PSE Title II D			5,700	5,700	2,647	3,053		3,053
PSE CETA VI (3130-525)	1,348		2,081	3,430	1,737	1,693		1,693
Amer. & Canad. French Cul. Exchange Commission		10,000		10,000		10,000		10,000
Amer. & Irish Cultural Exchange Commission		10,000		10,000	6,880	3,120		3,120
Amer. & Italian Cultural Commission		10,000		10,000	1,684	8,317		8,316
Bd. of Registration & Examination of Architects	9,903		13,260	23,163	11,471	11,692		11,692
R.I. State Board of Examiners for Landscape Arch.		5,333		5,333	5,333			
R.I. Board of Medical Review	182,955		138,447	321,401	131,406	189,995		189,995

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Conflict of Interest Commission		130,014		130,014	129,195	819			
Complaint Process Implementation	23			23	23				
Board of Acupuncture	19,814	5,519-		14,295	14,295				
Board of Acupuncture	1,200		2,080	3,280	1,670		1,610		1,610
Bd. of Registration for Professional Engineers		34,307		34,367	34,367				
Commission on Judicial Tenure and Discipline		15,000		15,000	5,003		9,997	9,997	
New England Regional Commission		58,333		58,333	58,333				
Personnel Appeal Board (36-3-6)		41,597		41,597	41,597				
Board of Elections (17-7)	10,400	1,341,955		1,352,355	1,347,080		5,275		5,275
Historical Preservation Comm.-Programs A,B,C,D		154,349		154,349	154,349				
Survey & Planning	237,363-		506,441	269,078	434,089		165,011-		165,011-
Acquisition and Development	411,458-		692,004	280,546	327,148		46,602-		46,602-
Survey & Planning	62,386		62,110	124,496	36,197		88,299		88,299
Consumers' Council		224,893		224,893	224,893				
Consumer Credit Counseling Service	4			4	4				
Child Advocate		100,000		100,000	90,291		9,709	9,709	
Total	338,079-	6,338,626	4,109,679	10,110,226	9,281,946	819	27,461	26,682	800,779
GENERAL									
Contingency	326,678	238,111		564,788	14,788		550,000		550,000
Summer Jobs Program		98,132		98,132	21,563		76,569		76,569
Circuit Breaker Program		1,200,000		1,200,000	455,378		744,622	744,622	
R.I. Solid Waste Management		100,000		100,000	100,000				
Retirement Costs - State Employees		36,463		36,463			36,463	36,463	
Rental Payments R.I. Public Buildings Authority		40,985		40,985	40,985				
R.I. Historic Records Survey		10,500		10,500	10,500				
Naval Affairs Commission - Newport		2,500		2,500			2,500		2,500
Haile Library - Warren		39,000		39,000	39,000				
Colony House - Newport		141,000		141,000	5,686		135,314		135,314
Narra. Bay Water Qual. Dist. Comm. Loan		200,000		200,000	115,000		85,000		85,000
Change in Accounting System-Payables		7,290,425		7,290,425			7,290,425	7,290,425	
Children in Atlanta Investigation		20,000		20,000	20,000				
Restoration & Replacement-Insurance Coverage	759,319		23,175	782,495	10,708		771,787		771,787
Interest on Tax Anticipation Notes		945,875		945,875	945,875				
Debt Service-Special Account			3,843,529	3,843,529	3,843,529				
Debt Service-Sinking Fund Excess (35-8-13)			96,780	96,780	96,780				
Retirement Benefits - Certain State Employees	2,000	8,000		10,000	10,000				
Total	1,087,997	10,370,991	3,963,485	15,422,473	5,729,793		9,692,680	8,071,510	1,621,170
SPECIAL LEGISLATIVE APPROPRIATIONS									
Accounts Allowed by the General Assembly		6,175		6,175	6,175				
Tort Action Claims - Court Awards		190,743		190,743	190,743				
American Legion Bloodmobile Program	3,000			3,000	3,000				
Knights of Columbus Blood Bank		1,000		1,000	1,000				
Veterans' of Foreign Wars Blood Program	3,000			3,000	3,000				
Rhode Island Seafood Council	93,000			93,000	93,000				
Blinded Veterans' Association	700			700			700		700
Self Help Inc.	25,000			25,000	25,000				
Maint. Dame Farm as a Historical Working Farm	11,000			11,000	11,000				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-5-23
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
Compensation to John Kindl		23,800		23,800	11,015		12,785	12,785	
Reimb. Monies Collected from Centerdale Sign Co.		8,740		8,740			8,740		8,740
Total	135,700	230,458		366,158	343,933		22,225	12,785	9,440
ECONOMIC DEVELOPMENT									
Office of the Director		3,514,383		3,514,383	3,450,542	5,841	58,000		58,000
Tourism Promotion		29,996		29,996	29,996				
Maint. & Mgmt. Costs-Fairmount Foundry Properties	15,000	13,225-		1,775	1,775				
Reimb. to R.I. Rec. Bldg. Auth. for Oblig. & Exp.	62,828	7,771-		55,057			55,057		55,057
N.E. Regional Comm.-International Trade Plan	3,506-		18,500	14,994	16,119		1,125-		1,125-
NERC-Minority & Women Construction Job Asst. Pgm.	2,559			2,559	2,559				
Jewelry Electroplating Metal Finishing Project	168,067-		106,863	61,204-	30,761		91,965-		91,965-
Promotion of Develop. of Navy Surplus Property	6,529		3,302	9,831	10		9,821		9,821
PEP CETA II (3130-519)	808		6,399	7,207	7,166		41		41
Management & Planning Div. - General		41,691		41,691	41,691				
Summer Pgm. for Economically Disadvantaged Youth	440,062		2,326,250	2,766,312	2,590,062		176,250		176,250
Public Service Employment Pgm. (CETA) Title II	538,969		3,490,683	4,029,652	4,017,086		12,566		12,566
CETA Title I/II FY-77 Allocation	143,087-		5,798,192	5,655,105	5,683,266		28,161-		28,161-
CETA Title VI FY-77 Allocation	421,620		3,033,913	3,455,533	3,005,998		449,534		449,534
Youth Employment & Trng. Planning Grant	304,641		1,526,356	1,830,997	1,771,326		59,672		59,671
Youth Community Conservation & Improv. Pjt. CETA	155,437		535,243	690,680	533,695		156,985		156,985
CETA Title III Hire II Program	1,099-		10,025	8,926	6,231		15,157		15,157
U.S. Dept. of Labor STIP II	64,838			64,838	55,170		9,668		9,668
CETA Title VII Private Sector Initative Program	136,039		685,052	821,091	894,726		73,635-		73,635-
CETA Administrative Cost Pool	985,538-		5,120,739	4,135,201	3,942,039		193,163		193,163
Youth Employment Training Program	69,972-		339,158	269,186	260,355		8,831		8,831
PEP CETA II (3130-519)	220,293			220,293	205,480		14,813		14,813
PSE CETA VI (3130-525)	4,417		76,638	81,056	65,915		15,141		15,141
SYEP CETA IV (3130-517)	39,574		82,911	122,485	122,485				
Total	1,042,346	3,565,073	23,160,225	27,767,644	26,721,989	5,841	1,039,814		1,039,814
ELDERLY AFFAIRS									
Office of the Director		797,355		797,355	752,965		44,390		44,390
Senior Citizens' Transportation		1,305,620		1,305,620	1,305,620				
In-Home Services Program		239,492		239,492	239,492				
Aging Training Program - Title IV A	3,954-		47,728	43,774	43,378		396		396
Geriatric Mental Health Training	2,005-		2,005						
CETA Title II (3130-519)			5,919	5,919	5,685		234		234
CETA Title VI Projects (3130-525)	1,572		83,564	85,136	84,567		569		569
Office of Program Development		2,167		2,167	2,167				
Senior Companion Program	31,089-		115,697	84,608	171,515	1,130	88,036-		88,036-
Title III Older Americans Act of 1965	54,896-		1,381,707	1,326,811	1,341,063		14,252-		14,252-
Title VII Elderly Feeding	14,031		317,148	331,179	334,058		2,879-		2,879-
Title VI OAA Nutrition Program	180,856		1,397,241	1,578,097	1,575,505		2,592		2,591
Home Delivered Meals	31,526		223,125	254,651	254,651				
Title III OAA Administration	22,704		250,293	272,997	291,071	171	18,246-		18,246-
C-Elderly Abuse Program			12,000	12,000	13,615		1,615-		1,615-
Bristol Senior Center	1,107		16,495	17,602	15,141		2,461		2,461
PSE CETA II (3130-519)			99,160	99,160	91,984		7,176		7,176

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1981

A-9-24
(Supplementary)

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	Expenditures		BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
PSE CETA VI (3130-525)	400		36,866	37,267	34,362		2,905		2,905
CETA Title VI Projects (3130-525)	1,629			1,629	1,539		90		90
SYEP CETA IV (3130-517)			14,361	14,361	14,361				
Legal Services Capacity in State Agency	2,016		41,616	43,632	43,507		125		125
Senior Community Service Employment Program	5,559		278,755	284,314	281,340		2,974		2,974
Family & Community Support Systems Projects	5,541		89,601	95,142	96,362		1,219-		1,219-
Local Match for Programs under OAA	43,368			43,368	43,368				
Total	218,366	2,344,634	4,413,283	6,976,282	7,037,317	1,301	62,336-		62,336-
CHILDREN AND THEIR FAMILIES									
Office of the Director		1,191,126		1,191,126	1,163,585	27,541			
CETA YETP FY '81			78,165	78,165	76,824		1,341		1,341
CETA YETP FY '81			6,952	6,952	6,952				
Division of General Assessment & Emergency Services		1,851,864		1,851,864	1,849,697	2,167			
Division of Direct Services		2,774,576		2,774,576	2,774,576				
PEP CETA II (3130-519)	8,270			8,270	2,317		5,953		5,953
Division of Institutional Services		1,825,209		1,825,209	1,800,824	11,852	12,533	9,455	3,078
Youth Services Bureau		576,775		576,775	576,719	56			
Training School for Boys and Girls		1,947,200		1,947,200	1,938,764		8,436	8,158	278
McCabe Juvenile Diagnostic Center		573,899		573,899	572,812	1,087			
Adolescent Unit		384,804		384,804	301,813		82,991	82,991	
Juvenile Probation and Parole		1,042,006		1,042,006	1,041,899	108			
Juvenile Restitution Program (14-1-32)		7,099		7,099	7,099				
Division of Community Services		4,902,697		4,902,697	4,884,862	16,454	1,380		1,380
MHSCY-Develop Alternative Program		441,505		441,505	441,505				
Board and Care of Children in Private Homes	550,000	11,353,526		11,903,526	11,781,374	47,486	74,667		74,667
Child Welfare Services - Federal	4,541-		566,588	562,047	354,000		208,047		208,047
Child Abuse and Neglect Program	5,052		64,185	69,237	41,677	14,078	13,481		13,481
A-Comprehensive Emergency Serv. Project			32,104	32,104	13,063		19,041		19,041
PSE CETA II (3130-519)			4,211	4,211	4,065		146		146
Youth Opportunity		179,387		179,387	175,650	3,737			
Youth Conservation Corps - '74 Edition	3,751-		3,751						
Runaway Youth Program	36-		47,705	47,669	47,677		8-		8-
Young Adult Conservation Corp Project	87,965-		87,965						
R.I. Intern Program	13,572			13,572	11,093		2,479		2,479
PSE CETA VI (3130-525)	41			41	41				
SYEP CETA IV (3130-517)	4,410		61,703	66,113	66,113				
Division of Management and Budget		1,195,369		1,195,369	880,836	2,505	312,028	312,028	
CETA Title VI (3130-525)			22,354	22,354	21,623		731		731
CETA Title VI (3130-525)			14,419	14,419	13,916		503		503
Total	485,052	30,247,042	993,102	31,722,195	30,851,375	127,070	743,750	412,632	331,118
Grand Total	11,672,153-	766,871,428	316,882,399	1,072,081,675	1,044,635,471	22,459,279	4,986,925	11,051,997	6,065,072-

Exhibit A-6-1
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Fiscal Years Ended June 30, 1981 and 1980

	1981		1980	
Cash with General Treasurer, July 1	$	$ 2,996,292	$	$ 9,961,139
Receipts:				
Revenue				
Gross Revenue	$1,077,028,361		$1,001,487,261	
Add: Adjustment for Advance Tax Payments				
Alcoholic Beverage Import Fees	2,888		19,294	
	$1,077,031,249		$1,001,506,555	
Less: Intrafund Transfers - Medical Assistance and Social Service	52,785,411		46,224,287	
Total Revenue	$1,024,245,838		$ 955,282,268	
Non-Revenue				
Sale of Investments	$1,069,460,398		$1,146,696,023	
Sale of Tax Anticipation Notes	55,000,000			
Repayment of Advances to Imprest Cash and Other Funds	2,935,450		3,080,500	
Segregated for Distribution to Cities and Towns	2,568,570		2,998,314	
Personal Income Tax to be Rebated			8,500,000	
Expenditure Refunds - Current Year	8,643,254		6,654,078	
" " - Prior Years	1,919,939		688,830	
Other	4,417,833		4,383,356	
Total Non-Revenue	$1,144,945,444		$1,173,001,101	
Total Receipts		$2,169,191,282		$2,128,283,369
Total Available		$2,172,187,574		$2,138,244,508

Exhibit A-6-2
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Fiscal Years Ended June 30, 1981 and 1980

	1981		1980	
Disbursements:				
Expenditures:				
Gross Expenditures	$1,053,278,725		$ 959,002,918	
Less: Accrued Payroll (Increase) Decrease	11,384,889		(8,351,530)	
Vouchers Payable Increase (Decrease)	(6,301,635)		7,078,089	
Intrafund Transfers - Medical Assistance and Social Services	52,785,411		46,224,287	
	$ 57,868,665		$ 44,950,846	
Total Expenditures	$ 995,410,060		$ 914,052,072	
Non-Expenditures				
Purchase of Investments	$1,022,625,224		$1,148,366,318	
Payment of Tax Anticipation Notes	55,000,000			
Revenue Funds	46,300,407		50,604,247	
Advance to Imprest Cash and Other Funds	1,145,670		5,257,050	
Distribution to Cities and Towns	2,909,606		2,710,751	
Payment of Prior Year Encumbrances	28,278,105		9,481,511	
Income Tax Rebate	8,500,000			
Other	5,078,045		5,045,629	
Total Non-Expenditures	$1,169,837,057		$1,221,465,506	
	$2,165,247,117		$2,135,517,578	
Less: Vouchers Payable Increase(Decrease)	110,585		269,362	
Total Disbursements		$2,165,136,532		$2,135,248,216
Cash with General Treasurer - June 30 (Exhibit A-1)		$ 7,051,042		$ 2,996,292

See Notes 3 and 4 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
SCHEDULE OF APPROPRIATIONS
For the Fiscal Year Ended June 30, 1981

APPROPRIATIONS:			
JANUARY SESSION, 1980			
Act H-7319, As Amended	Appropriations for Support of the State 1980-1981	$734,199,676	
Act S-2665, Sub A, As Amended	Cost of Living Adjustment on Teachers' Retirement Allowances	559,666	
Act H-7359, As Amended	Energy Conservation Grants for Elderly	300,000	
Act S-2877, Sub A	Narragansett Bay Water Quality Management District Commission Loan	200,000	
Act H-7278, As Amended	Rhode Island Library Film Cooperative	42,900	
Act H-6072, Sub A	Controlled Substance Therapeutic Research Program	35,000	
Act S-2875, Sub A	Boards of Wrecking and Auto Salvage	30,000	
Act H-7549, As Amended	Boundary Lines - Cumberland/Lincoln and Cumberland/Woonsocket	25,000	
Res. S-2481	Compensation to John A. Kindl	23,800	
Act H-7180, Act S-2166, Act S-2258	Retirement Assistance - Certain	12,800	
Res. S-2310	Rocky Hill Fair, Inc	5,000	
Res. S-2715	Knights of Columbus Blood Bank	1,000	$ 735,434,842
JUNE SESSION, 1980			
Act H-9003	Medical Assistance for Institutional Individuals		$ 244,977
JANUARY SESSION, 1981			
Act H-6198, As Amended	Additional Appropriation for Support of State for 1980-1981	$ 30,837,711	
Act S-0857, Sub A	Early Intervention Program - Retardation	45,000	
Res. H-6422	Compensation - Clerks & Page, etc	38,340	
Res. H-5571, As Amended	Nutrition Program for Handicapped	30,000	
Res. H-6036, As Amended	George Hail Free Library	14,000	
Res. H-5054, As Amended	Children's Museum, Inc	10,000	
Act H-5398, H-5230, H-5076, H-5623, H-5622, H-5524	Vietnam Veterans' Bonuses - Certain	9,400	
Res. S-101	Reimbursement - Centerdale Sign Co	8,740	
Act S-131 Sub A, H-5070, H-5466, S-743, S-145	Claims - Certain	6,175	
Res. H-5672	R.I. Governor's Committee for the International Year of Disabled Persons	1,500	$ 31,000,866
Title 9-31-5 of the General Laws	Tort Action Claim - Court Awards		190,744
Total			$ 766,871,429
Appropriations of Departmental Restricted Revenues and Federal Grants			314,476,778
Appropriations of Intrafund Transfers			2,379,623
Total Current Year Appropriations			$1,083,727,830
Appropriations Carried Forward by Governor		$ 8,234,547	
Appropriations Carried Forward by Statute		(19,906,700)	
Total Appropriations Carried Forward			(11,672,153)
Total Available Appropriations for Year Ended June 30, 1981			$1,072,055,677

See Notes 3 and 4 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit A-7
(Supplementary)

Exhibit A-8
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
ANALYSIS OF APPROPRIATION FOR CONTINGENCIES
For the Fiscal Year Ended June 30, 1981

Balance Brought Forward July 1, 1980			$326,678
Annual Appropriation Bill (Ch. 146, P.L. 1980)			350,000
Transfer from General Appropriation of Retirement Costs - State Employees			211,265
Total Available			$887,943
TRANSFERS			
Department of Social & Rehabilitative Services			
Public Assistance		$140,653	
Department of Corrections			
Maximum Security		70,526	
Department of Labor			
Director	$ 2,940		
Workers' Compensation Payments - State	24,396		
Division of Labor Standards	14,349		
Labor Relations Board	2,467	44,152	
Department of Business Regulation			
Director	$ 1,306		
Real Estate Commission	7,573		
Division of Banking	3,573	12,452	
Executive Department			
Office of the Governor	$ 5,946		
Sheriff of Washington County	1,790	7,736	
Judicial Department			
Supreme Court		44,455	
Department of Elderly Affairs			
In Home Service Program		3,181	
Total Transfers		$323,155	
EXPENDITURES		14,788	
Total			337,943
Balance Carried Forward June 30, 1981			$550,000

Exhibit A-9-1
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1981

Location	Amount	
Department of Mental Health, Retardation and Hospitals		
General	$ 400	
Institute of Mental Health	1,000	
Zambarano Memorial Hospital	500	
Dr. Joseph H. Ladd School	3,500	
General Hospital	1,000	$ 6,400
Department of Health		
General	$ 250	
Division of Drug Control	3,500	
Division of Food Protection and Sanitation	1,400	5,150
Department of Social and Rehabilitative Services		
Office of Director	$ 300	
Division of Management Services	100	
Division of Public Assistance	50,000	
Division of Soldiers' Welfare (Relief Payments)	4,000	
Division of Soldiers' Welfare (Veterans' Home)	500	
Division of Vocational Rehabilitation	100	
Bureau for the Blind	400	55,400
Department of Corrections		
Office of the Director	$ 300	
Adult Correctional Institutions	3,500	
Adult Probation and Parole	300	4,100
Board of Regents for Education		
Office of the Commissioner	$ 75	
R. I. School for the Deaf	150	
William M. Davies Vocational Technical School	150	
Educational Television (WSBE - TV)	150	525
Department of State Library Services		100
Department of Labor		
Division of Labor Standards		50

Exhibit A-9-2
(Supplementary)

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1981

Location	Amount	
Department of Environmental Management		
Office of Director	$ 100	
Division of Parks and Recreation	770	
Division of Fish and Wildlife	50	
Division of Forest Environment	50	
Division of Enforcement	500	
Division of Boating Safety	25	
Division of Water Resources	50	
Division of Agriculture	50	$ 1,595
Department of Business Regulation		
General	$ 50	
Regulation and Control of Alcoholic Beverages - General	25	75
Department of Transportation		
North Central Airport	$ 20	
Westerly Airport	20	
Block Island Airport	20	
Registry of Motor Vehicles	5,000	
Division of Administrative Adjudication - Violation Bureau	50	
Division of Administrative Adjudication - Hearing Section	200	5,310
Executive Department		
Defense Civil Preparedness Agency	$ 20	
Adjutant General	250	
Sheriff of Providence County	1,400	
Sheriff of Bristol County	100	
Sheriff of Washington County	500	
Division of State Police	2,000	4,270
Department of State		
State Library		25
Department of Attorney General		
Office of Attorney General		350

Exhibit A-9-3
(Supplementary)

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1981

Location	Amount	
Department of Administration		
Division of Personnel	$ 50	
Employee Benefits Unit	25	
Division of Accounts and Control	3,000	
Tax Administrator - Administration	50	
Tax Administrator - Legal	100	
Tax Administrator - Newport	25	
Tax Administrator - West Warwick	25	
Tax Administrator - Westerly	25	
Tax Administrator - Woonsocket	25	
Bureau of Audits	50	$ 3,375
Legislative Department		
Auditor General		50
Judicial Department		
Family Court - Providence	$ 500	
Family Court - Kent County	500	
Family Court - Newport County	100	
Family Court - Washington County	100	
District Court - First Division	100	
District Court - Second Division	100	
District Court - Third Division	150	
District Court - Fourth Division	200	
District Court - Fifth Division	100	
District Court - Sixth Division	100	
District Court - Seventh Division	100	
District Court - Eighth Division	100	
Supreme Court	50	
Office of Court Administrator - Sheriffs - Special Account	2,500	
Office of Court Administrator - Sequestered Jurors' Account	500	
Office of Public Defender	300	5,500
R. I. State Council on the Arts		20
State Water Resources Board		25
Public Utilities Commission		50
R. I. Board of Medical Review		200
Conflict of Interest Commission		50
State Board of Elections		500
Department of Children and Their Families		
Child Welfare Services	$ 1,000	
Training School for Boys and Girls	1,500	
Probation and Parole - Juvenile	300	2,800
Total (Exhibit A-1)		$95,920

Exhibit A-10
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
COMPARATIVE STATEMENT OF TAXES RECEIVABLE AND ACCOUNTS RECEIVABLE

For the Fiscal Year Ended June 30, 1981

	1981	Restated 1980	Increase (Decrease)	Write-Offs
TAXES RECEIVABLE				
Personal Income Tax	$ 8,325,673	$ 6,618,389	$1,707,284	$126,148
Business Corporation Tax	961,905	898,944	62,961	29,373
Franchise Tax	78,222	109,221	(30,999)	109,590
Sales and Use Tax	19,673,224	16,266,358	3,406,866	262,883
Gasoline Tax	4,637,798	3,707,206	930,592	
Cigarette Tax	1,760,695	1,582,757	177,938	
Tax on Manufacturers of Beers, Liquors, etc.		307	(307)	
Inheritance Tax	561,502	499,004	62,498	670
Gift Tax	11,663	9,933	1,730	
Non-Resident Contractor Tax Recovery	85,657	18,846	66,811	990
Total Taxes Receivable	$36,096,339	$29,710,965	$6,385,374	$529,654
Less: Allowances for Uncollectibles	2,967,045	1,565,906	1,401,139	
Total Net Taxes Receivable	$33,129,294	$28,145,059	$4,984,235	$529,654

ACCOUNTS RECEIVABLE					
Department of Mental Health, Retardation and Hospitals					
Board and Support of Wards and Patients:					
Institute of Mental Health	$ 260,321				
General Hospital	3,666,858				
Dr. Joseph H. Ladd School	1,990,583				
Zambarano Memorial Hospital	1,286,573	$ 7,204,335	$ 6,910,946	$ 293,389	$ 6,677
Department of Social & Rehabilitative Services					
Veterans' Home		31,954	85,169	(53,215)	
Department of Corrections					
Board and Support of Wards - A.C.I.			704	(704)	
Board of Regents for Education					
Tuition Fees - School for the Deaf	$ 52,916				
Tuition Fees - William M. Davies Vocational Technical School	674,875				
Local Contributions for Special Education	19,068	746,859	566,002	180,857	
Department of Labor					
Sealer of Weights and Measures	$ 1,851				
Inspection of Steam Boilers	1,310				
Inspection of Elevators	1,730	4,891	7,978	(3,087)	
Department of Environmental Management					
Division of Parks and Recreation	$ 4,968				
Division of Coastal Resources - Rental of Wharves, Docks, etc.	54,058				
Division of Land Resources	6,441	65,467	31,663	33,804	1,192
Department of Business Regulation					
Division of Insurance		41,249	270	40,979	
Department of Transportation					
Roads and Bridges	$ 161,988				
State Airport	68,462	230,450	324,020	(93,570)	88,215
Department of Community Affairs					
Housing Acquisition, Construction or Rehabilitation		403,109	366,819	36,290	
Other Commissions and Agencies					
Expenses Recovered - Public Utility Companies, Common Carriers		3,700	1,348	2,352	
Department of Children and Their Families					
Board and Support of Children		24,232	80,270	(56,038)	
Subrogated Claims - Railroad Tax Relief		248,547	248,547		
Total Accounts Receivable		$ 9,004,793	$ 8,623,736	$ 381,057	$ 96,084
Less: Allowances for Uncollectibles		840,933	766,690	74,243	
Total Net Accounts Receivable		$ 8,163,860	$ 7,857,046	$ 306,814	$ 96,084

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF EXPENDITURES
BY SOURCE OF FUNDS
For the Fiscal Year Ended June 30, 1981

Department or Activity	(1) General and Shared Revenue	Federal	(2) Restricted Receipts	Total
Mental Health, Retardation and Hospitals	$114,487,552	$ 2,545,801	$ 6,400	$ 117,039,753
Health	15,574,094	10,832,587	3,061	26,409,742
Social and Rehabilitative Services	146,052,296	181,534,156	443,050	328,029,502
Corrections	20,922,021		30,451	20,952,472
Board of Regents for Education	247,739,985	34,236,321	5,751,733	287,728,039
State Library Services	2,231,975	480,016	2,904	2,714,895
Labor	6,656,684	75,777	147,173	6,879,634
Environmental Management	14,672,234	5,520,925	332,020	20,525,179
Business Regulation	2,159,852		108,146	2,267,998
Transportation	52,829,646	6,646,231	86,983	59,562,860
Executive	16,684,356	8,040,645	47,623	24,772,624
State	2,051,918			2,051,918
Attorney General	2,997,151	459,028	121,861	3,578,040
Treasury	1,786,957			1,786,957
Administration	27,594,609	573,953	118,417	28,286,979
Community Affairs	16,713,300	15,470,732	1,402,158	33,586,190
Legislative	5,297,608			5,297,608
Judicial	15,514,247		8,730	15,522,977
Other Commissions and Agencies	6,227,670	2,581,032	474,063	9,282,765
General	1,778,775		3,951,017	5,729,792
Special Legislative Appropriations	343,933			343,933
Economic Development	3,529,844	22,796,930	401,056	26,727,830
Elderly Affairs	2,300,244	4,447,367	291,007	7,038,618
Children and Their Families	30,305,007	470,495	202,943	30,978,445
Total	$756,451,958	$296,711,996	$13,930,796	$1,067,094,750

(1) Includes Expenditures of Federal Shared Revenue in the amount of $2,465,606.

(2) Includes Intrafund Transfers of $2,662,884 from Department of Economic Development for the Public Service Programs.

Exhibit A-11
(Supplementary)

FINANCIAL SECTION

	Exhibit/ Schedule
SPECIAL REVENUE FUNDS:	
Combining Balance Sheets - All Special Revenue Funds.....	B-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Special Revenue Funds...	B-2
Highway Fund	
Balance Sheets.....	B-3
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-4
Employment Insurance Funds	
Combining Balance Sheets.....	B-5
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-6
Other Special Revenue Funds	
Combining Balance Sheets.....	B-7
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-8

Exhibit B-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

June 30, 1981

	Highway (B-3)	Employment Insurance (B-5)	Other (B-7)	Totals June 30, 1981	Totals June 30, 1980*
ASSETS					
Cash	$ 259,902	$ 3,955,853	$2,110,021	$ 6,325,776	$ 6,542,487
Funds in Trust (Custody of U.S. Treasury)		28,455,036		28,455,036	20,548,559
Investments		38,514,031	5,151,586	43,665,617	43,359,310
Receivables:					
Taxes		5,202,168		5,202,168	2,538,326
Accounts	14,416	1,758,676	121,219	1,894,311	1,534,093
Due from Other Funds	36,835,083			36,835,083	34,795,529
Due from Other Governments and Agencies	7,322,058	484,354	1,670,642	9,477,054	9,333,595
Federal Allocations Unexpended	134,382,277			134,382,277	137,681,420
State Allocations Unexpended	10,245,664			10,245,664	11,366,384
Total Assets	$189,059,400	$ 78,370,118	$9,053,468	$ 276,482,986	$ 267,699,703
LIABILITIES AND FUND BALANCE					
Liabilities:					
Vouchers Payable	$ 3,754,517	$ 224,655	$ 710,372	$ 4,689,544	$ 4,700,512
Unclaimed Checks	38,405			38,405	5,038
Accrued Payroll and Fringe Benefits	90,227	625,721	21,986	737,934	
Due to General Fund	34,580			34,580	
Due to Federal Unemployment Account		112,220,478		112,220,478	121,246,344
Determination Deposits		1,300		1,300	1,375
Deferred Revenue					1,274,262
Total Liabilities	$ 3,917,729	$113,072,154	$ 732,358	$ 117,722,241	$ 127,227,531
Fund Balance:					
Reserve for Encumbrances	$ 25,611,614	$ 163,236	$ 878,842	$ 26,653,692	$ 32,836,777
Reserve for Imprest Cash Advances		470	900	1,370	1,370
Reserve for Incompleted Projects	33,247,904		1,598,327	34,846,231	30,968,274
Unreserved	126,282,153	(34,865,742)	5,843,041	97,259,452	76,665,751
Total Fund Balance (Exhibit B-2)	$185,141,671	$(34,702,036)	$8,321,110	$ 158,760,745	$ 140,472,172
Total Liabilities and Fund Balance	$189,059,400	$ 78,370,118	$9,053,468	$ 276,482,986	$ 267,699,703

*Restated.

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit B-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1981

	Highway (B-4)	Employment Insurance (B-6)	Other (B-8)	Totals Year Ended June 30, 1981	Totals Year Ended June 30, 1980*
Revenues:					
Taxes - Employers and Employees	$	$119,672,181	$	$ 119,672,181	$ 97,421,207
Licenses, Fees, Sales and Services			1,205,179	1,205,179	821,280
Intergovernmental Revenues:					
Federal	30,562,749	30,610,806	1,013,283	62,186,838	112,587,891
State	5,600,000	2,029,791		7,629,791	2,124,782
Municipal		781,278		781,278	866,957
Contributions			2,982,235	2,982,235	2,600,924
Income from Investments		4,389,094	624,443	5,013,537	4,124,122
Miscellaneous Income		444,899	1,065	445,964	382,650
Total Revenues	$ 36,162,749	$157,928,049	$5,826,205	$ 199,917,003	$ 220,929,813
Expenditures:					
Individual and Family Development	$	$127,428,673	$	$ 127,428,673	$ 119,660,504
Economic Development		17,675,083	2,792,305	20,467,388	17,232,980
Public Safety			1,298,463	1,298,463	2,249,287
Transportation	43,169,497			43,169,497	31,659,215
Total Expenditures	$ 43,169,497	$145,103,756	$4,090,768	$ 192,364,021	$ 170,801,986
Excess of Revenues Over (Under) Expenditures	$ (7,006,748)	$ 12,824,293	$1,735,437	$ 7,552,982	$ 50,127,827
Other Financing Sources (Uses):					
Interfund and Intrafund Transfers	$	$ 1,709,726	$	$ 1,709,726	$ 2,309,598
Employers' Direct Repayment of Advance from Federal Unemployment Account		9,025,865		9,025,865	140,514
Total Other Financing Sources (Uses)	$	$ 10,735,591	$	$ 10,735,591	$ 2,450,112
Increase (Decrease) in Fund Balance	$ (7,006,748)	$ 23,559,884	$1,735,437	$ 18,288,573	$ 52,577,939
Fund Balance, July 1	192,148,419	(58,261,920)	6,585,673	140,472,172	87,894,232
Fund Balance, June 30 (Exhibit B-1)	$185,141,671	$(34,702,036)	$8,321,110	$ 158,760,745	$ 140,472,172

*Restated.

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denotes red figure.

Comments

HIGHWAY CONSTRUCTION FUNDS (Exhibits B-3, 4)

Financing

The method of financing this large expenditure program is set forth in the exhibits referred to above.

Bond Capital Fund accounts for state highway bond proceeds only, and the Highway Fund handles all other financial operations of the State-Federal Highway Construction Program, including Federal Grants and construction payments.

Highway Construction Highlights

Construction Payments	1981	1980
State Funds	$ 9,734,423	$ 6,229,046
Federal Grants	33,860,131	23,378,013
Total Payments	$ 43,594,554	$ 29,607,059
Federal Grants	$ 33,945,317	$ 18,945,663
Federal Allocations Lapsed	33,381,285	29,533,066
Reimbursements Due from Federal Government	7,322,058	7,407,245
Funds Earmarked for Projects Underway	58,859,519	61,371,503
Funds Available for Future Projects - Exhibit B-3:		
State Funds	$ 33,216,833	$ 35,833,587
Federal Funds	93,065,320	94,943,329
Total Funds Available for Future Projects	$126,282,153	$130,776,916

Highway Construction Funds (Exhibit B-3, 4)

Highway Construction Highlights (Cont'd)

Federal Allocations Unexpended:

	1981	1980
Primary, Secondary, Urban, and Highway Planning and Research	$ 28,117,468	$ 30,329,905
Interstate	57,568,421	61,411,279
Bridge Replacement	17,113,668	13,298,697
Federal Highway Safety Act of 1973	5,071,520	5,950,795
Mass Transit Activities	1,447,219	1,249,521
Economic Growth Centers	1,363,906	1,118,990
Off Systems Road Program	2,400,129	1,890,006
Transition Quarter Funds	659,363	844,339
Consolidated Primary	19,009,713	18,390,992
Railroad Demonstration Projects	1,630,885	3,121,846
Emergency Relief Projects	(16)	75,050
	$134,382,276	$137,681,420

Federal Allocations for Interstate construction totaling $36,500,000 are not matched by State funds and therefore are not shown as unexpended Federal funds or available for future projects.

During the fiscal year ended June 30, 1981, Rhode Island received the Federal 1981 apportionment of $66,480,012 increasing the amount of Federal Allocations unexpended. Also, during this period, concurrent billings of highway system expenditures amounted to $33,860,131 and the lapse of $33,381,285 of Federal Interstate Highway Allocations resulted in an increase in unexpended Federal Allocations by these amounts respectively.

Highway Construction Highlights (Cont'd)

Due from Federal Government:

	1981	1980
Primary	$ 473,944	$ 726,123
Secondary	757,932	347,286
Urban	1,130,319	828,434
Highway Planning and Research	279,997	339,054
Interstate	900,300	1,913,372
Bridge Replacement	789,853	209,602
Federal Highway Safety Act of 1973	353,766	460,192
Off Systems Road	9,280	31,938
Transition Quarter Funds	51,175	191,905
Consolidated Primary	2,150,253	1,700,626
Railroad Demonstration Projects	424,797	657,377
Emergency Relief Projects	442	1,336
	$ 7,322,058	$ 7,407,245

Amounts due from the Federal Government have been recorded on the basis of Federal allocations. The annual grants for road construction are required to be placed under a Federal Project agreement prior to the lapsing date to prevent a loss of funds and are payable on a reimbursement basis for allowable project costs, subject to the terms and conditions of the project agreements. Reimbursements due from the Federal Government are subject to audit. In a memorandum of understanding dated April 1, 1964, the Federal Government agreed to audit these costs as soon as practical following the State's expenditures and concurrent billing.

Highway Construction Highlights (Cont'd)

Funds Earmarked for Projects Underway:

Encumbered Project Balances:	1981	1980
Primary	$ 813,172	$ 3,572,944
Secondary	3,245,579	1,215,368
Urban	5,115,560	5,113,736
Highway Planning and Research	329,313	91,208
100% State Projects	119,446	219,016
Interstate	5,926,048	8,108,630
Bridge Replacement	1,644,942	589,750
Federal Highway Safety Act of 1973	1,720,277	1,973,106
Interstate - Primary State of Connecticut	13,536	13,536
Off Systems Road Program	8,923	8,923
Transition Quarter Funds	246,520	340,446
Consolidated Primary	5,887,119	8,334,338
Railroad Demonstration Projects	541,179	2,091,363
	$ 25,611,614	$ 31,672,364

Unencumbered Project Balances:		
Primary	$ 2,546,626	$ 3,383,569
Secondary	3,343,265	3,968,730
Urban	5,887,144	3,679,737
Highway Planning and Research	2,245,007	2,192,006
100% State Projects	293,684	398,095
Interstate	6,433,898	7,411,684
Bridge Replacement	821,904	690,904
Federal Highway Safety Act of 1973	1,872,825	2,144,685
Interstate - Primary State of Connecticut	70,249	70,249
Economic Growth Centers	604,849	604,849
Off Systems Road Program	308,722	355,926
Transition Quarter Funds	31,656	409,570
Consolidated Primary	7,490,896	3,194,527
Railroad Demonstration Projects	1,267,940	1,095,901
Emergency Relief Projects	29,239	98,707
	$ 33,247,904	$ 29,699,139
Total Earmarked for Projects Underway	$ 58,859,518	$ 61,371,503

Exhibit B-3

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

HIGHWAY FUND
BALANCE SHEETS

June 30, 1981 and 1980

ASSETS	1981	1980*
Cash	$ 259,902	$ 259,713
Investments		4,150,000
Accounts Receivable	14,416	12,654
Due from General Fund		110,289
Due from Bond Capital Fund	36,835,083	34,685,240
Due from Federal Government	7,322,058	7,407,245
Federal Allocations Unexpended	134,382,277	137,681,420
State Allocations Unexpended	10,245,664	11,366,384
Total Assets	$189,059,400	$195,672,945
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers Payable and Accounts Payable	$ 3,754,517	$ 3,519,488
Accrued Payroll and Employee Benefits	90,227	
Due to General Fund	34,580	
Unclaimed Checks	38,405	5,038
Total Liabilities	$ 3,917,729	$ 3,524,526
Fund Balance:		
Reserved for Encumbrances	$ 25,611,614	$ 31,672,364
Designated for Incompleted Projects	33,247,904	29,699,139
Undesignated	126,282,153	130,776,916
Total Fund Balance (Exhibit B-4)	$185,141,671	$192,148,419
Total Liabilities and Fund Balance	$189,059,400	$195,672,945

*Restated.

See Note 3 to Combined Financial Statements.

Exhibit B-4

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980*
Revenues:		
Intergovernmental Revenues:		
Federal (Less allocations lapsed $33,381,285, 1981; $29,533,066, 1980)	$ 30,562,749	$ 84,087,715
State	5,600,000	(1,025,000)
Total Revenues	$ 36,162,749	$ 83,062,715
Expenditures:		
Transportation	$ 43,169,497	$ 31,659,215
Total Expenditures	$ 43,169,497	$ 31,659,215
Increase (Decrease) in Fund Balance	$ (7,006,748)	$ 51,403,500
Fund Balance, July 1	192,148,419	140,744,919
Fund Balance, June 30 (Exhibit B-3)	$185,141,671	$192,148,419

*Restated.

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

EMPLOYMENT INSURANCE FUNDS

(Exhibits B-5, 6)

Comments

For statement purposes, the Employment Security Funds and Temporary Disability Insurance Fund, and the respective Administration accounts are designated as Employment Insurance Funds.

The Department of Employment Security provides benefit payments under all state and federal employment programs. Net benefits paid increased $5,354,622 from the previous year to $103,261,365.

The amount due to the Federal Unemployment Account for advances to the Employment Security Benefit Fund decreased $9,025,866 from $121,246,344 to $112,220,478. This decrease is a result of the return of advances in the amount of $9,025,866 made directly to the Federal Unemployment Account by Rhode Island employers.

The amount of $112,220,478 due to Federal Unemployment Account represents advances from the Federal Unemployment Account in the Unemployment Trust Fund as provided in Section 1201 of Title XII of the Social Security Act repayable in the manner provided in Section 901, 903, and 1202 of this Title.

Income to the Employment Security Fund, derived from employer contributions totaled $93,671,963 which was an increase over the prior year of $22,333,938.

The Employment Security Benefit Fund includes Municipal, State, and Federal Programs. The unexpended advances included in the Fund Balance are as follows:

Municipal Programs (CETA)	$ 46,775
State Programs	294,659
Federal Programs	169,577
	$511,011

Net benefit payments from Temporary Disability Insurance Funds to eligible workers who are unable to work because of sickness or injury that is not work-connected, increased $2,413,547 to a total of $24,167,308.

Tax revenues decreased by $82,963 to $26,000,218.

The balance of the combined Temporary Disability Funds increased by $4,398,455 to $40,497,610.

Exhibit B-5

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

June 30, 1981

	EMPLOYMENT SECURITY			R.I. TEMPORARY DISABILITY INSURANCE			Totals	
ASSETS	Administration	Trust	Benefit	Administration	Reserve	Compensation	June 30, 1981	June 30, 1980*
Cash	$ 684,595	$ 349,726	$1,880,757	$ 79,252	$ 184,692	$ 776,361	$ 3,955,383	$ 3,708,463
Imprest Cash	460				10		470	470
Funds in Trust		28,455,036					28,455,036	20,548,559
Investments					38,514,031		38,514,031	34,864,750
Amounts due from Federal and State Agencies	121,174	363,180					484,354	502,970
Receivables:								
Taxes		4,441,594			760,574		5,202,168	2,538,326
Accounts			1,496,734			261,942	1,758,676	1,451,253
Total Assets	$ 806,229	$ 33,609,536	$3,377,491	$ 79,252	$39,459,307	$ 1,038,303	$ 78,370,118	$ 63,614,791
LIABILITIES AND FUND BALANCES								
Liabilities:								
Vouchers and Accounts Payable	$ 196,512	$	$	$ 28,143	$	$	$ 224,655	$ 628,992
Accrued Payroll and Fringe Benefits	574,612			51,109			625,721	
Determination Deposits			1,300				1,300	1,375
Due to Federal Unemployment Account		112,220,478					112,220,478	121,246,344
Total Liabilities	$ 771,124	$112,220,478	$ 1,300	$ 79,252	$	$	$ 113,072,154	$ 121,876,711
Fund Balance:								
Reserved for Encumbrances	$ 155,124	$	$	$ 8,112	$	$	$ 163,236	$ 279,131
Reserved for Imprest Cash Advance	460				10		470	470
Unreserved	(120,479)	(78,610,942)	3,376,191	(8,112)	39,459,297	1,038,303	(34,865,742)	(58,541,521)
Total Fund Balance (Deficit) (Exhibit B-6)	$ 35,105	$(78,610,942)	$3,376,191	$	$39,459,307	$ 1,038,303	$ (34,702,036)	$ (58,261,920)
Total Liabilities and Fund Balances	$ 806,229	$ 33,609,536	$3,377,491	$ 79,252	$39,459,307	$ 1,038,303	$ 78,370,118	$ 63,614,791

*Restated.

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit B-6

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1981

	EMPLOYMENT SECURITY			R.I. TEMPORARY DISABILITY INSURANCE			Totals Years Ended	
	Administration	Trust	Benefit	Administration	Reserve	Compensation	June 30, 1981	June 30, 1980*
Revenues:								
Taxes - Employers' and Employees'	$	$ 93,671,963	$	$	$ 26,000,218	$	$ 119,672,181	$ 97,421,207
Intergovernmental Revenue:								
Federal	15,032,778	7,921,738	7,656,290				30,610,806	27,144,686
State		2,029,791					2,029,791	3,149,782
Municipal	10,675		770,603				781,278	866,957
Income from Investments					4,389,094		4,389,094	3,478,435
Refunds and Miscellaneous Income	412,003	1,141	14,381		657	16,717	444,899	380,443
Total Revenues	$ 15,455,456	$103,624,633	$ 8,441,274	$	$ 30,389,969	$ 16,717	$ 157,928,049	$ 132,441,510
Expenditures:								
Economic Development - Employment Resources	$ 15,812,597	$	$	$ 1,862,486	$	$	$ 17,675,083	$ 15,597,722
Individual and Family Development - Benefits Paid			103,261,365			24,167,308	127,428,673	119,660,504
Total Expenditures	$ 15,812,597	$	$103,261,365	$ 1,862,486	$	$ 24,167,308	$ 145,103,756	$ 135,258,226
Excess of Revenues over (under) Expenditures	$ (357,141)	$103,624,633	$(94,820,091)	$ (1,862,486)	$ 30,389,969	$(24,150,591)	$ 12,824,293	$ (2,816,716)
Other Financing Sources (Uses):								
Employers' Direct Repayment of Advance from Federal Unemployment Account	$	$ 9,025,865	$	$	$	$	$ 9,025,865	$ 140,514
Interfund Transfers	116,453	(93,000,000)	94,571,710	1,855,490	(26,433,927)	24,600,000	1,709,726	2,279,598
Total Other Financing Sources (Uses)	$ 116,453	$(83,974,135)	$ 94,571,710	$ 1,855,490	$(26,433,927)	$ 24,600,000	$ 10,735,591	$ 2,420,112
Increase (Decrease) in Fund Balance	$ (240,688)	$ 19,650,498	$ (248,381)	$ (6,996)	$ 3,956,042	$ 449,409	$ 23,559,884	$ (396,604)
Fund Balance, July 1	275,793	(98,261,440)	3,624,572	6,996	35,503,265	588,894	(58,261,920)	(57,865,316)
Fund Balance, June 30 (Exhibit B-5)	$ 35,105	$(78,610,942)	$ 3,376,191	$	$ 39,459,307	$ 1,038,303	$ (34,702,036)	$ (58,261,920)

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

*Restated.

SPECIAL REVENUE FUNDS
OTHER
(Exhibits B-7, 8)

Exhibit B-7

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUND

June 30, 1981

ASSETS	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Funds	Second Injury Indemnity	Totals June 30, 1981	Totals June 30, 1980*
Cash	$ 559,921	$ 1,182,060	$ 2[illegible],816	$ 339,324	$ 2,109,121	$ 2,572,941
Imprest Cash		900			900	900
Investment at Cost	895,000	2,825,914		1,430,672	5,151,586	4,344,560
Accounts Receivable		2,674	118,5[illegible]5		121,219	70,186
Due from Federal Government	1,670,642				1,670,642	1,423,380
Total Assets	$ 3,125,563	$ 4,011,548	$ 146,361	$1,769,996	$ 9,053,468	$ 8,411,967
LIABILITIES AND FUND BALANCE						
Liabilities:						
Vouchers and Accounts Payable	$ 406,111	$ 22,086	$ 30,337	$ 251,838	$ 710,372	$ 552,032
Accrued Payroll and Fringe Benefits		21,272		714	21,986	
Deferred Revenue						1,274,262
Total Liabilities	$ 406,111	$ 43,358	$ 30,337	$ 252,552	$ 732,358	$ 1,826,294
Fund Balance:						
Reserved for Encumbrances	$ 765,194	$ 49,205	$ 64,443	$	$ 878,842	$ 885,282
Reserved for Imprest Cash Funds		900			900	900
Designated for Incompleted Projects	1,598,327				1,598,327	1,269,135
Undesignated	355,931	3,918,085	51,581	1,517,444	5,843,041	4,430,356
Total Fund Balance (Exhibit B-10)	$ 2,719,452	$ 3,968,190	$ 116,024(1)	$1,517,444	$ 8,321,110	$ 6,585,673
Total Liabilities and Fund Balance	$ 3,125,563	$ 4,011,548	$ 146,361	$1,769,996	$ 9,053,468	$ 8,411,967

(1) Consists of:

Public Utilities Reserve Fund.....	$115,179
Special Fund for Studies and Research..	845
	$116,024

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OTHER SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1981

	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Funds	Second Injury Indemnity	Totals Year Ended June 30, 1981	Totals Year Ended June 30, 1980*
Revenues:						
Licenses, Fees, Sales, and Services	$ 739,100	$ 11,634	$ 454,445	$	$ 1,205,179	$ 821,280
Federal Grants	1,013,283				1,013,283	1,355,490
Employers' Contributions		1,175,874		1,806,361	2,982,235	2,600,924
Income from Investments	131,086	280,893	3,679	208,785	624,443	645,687
Miscellaneous Income		5	218	842	1,065	2,207
Total Revenues	$ 1,883,469	$ 1,468,406	$ 458,342	$2,015,988	$ 5,826,205	$ 5,425,588
Expenditures:						
Economic Development	$ 1,517,419	$ 766,663	$ 508,223	$	$ 2,792,305	$ 1,635,258
Public Safety				1,298,463	1,298,463	2,249,287
Total Expenditures	$ 1,517,419	$ 766,663	$ 508,223	$1,298,463	$ 4,090,768	$ 3,884,545
Excess of Revenues Over (Under) Expenditures	$ 366,050	$ 701,743	$ (49,881)	$ 717,525	$ 1,735,437	$ 1,541,043
Other Financing Sources:						
Interfund Transfers	$	$	$	$	$	$ 30,000
Total Other Financing Sources	$	$	$	$	$	$ 30,000
Increase (Decrease) in Fund Balance	$ 366,050	$ 701,743	$ (49,881)	$ 717,525	$ 1,735,437	$ 1,571,043
Fund Balance, July 1	2,353,402	3,266,447	165,905	799,919	6,585,673	5,014,630
Fund Balance, June 30 (Exhibit B-9)	$ 2,719,452	$ 3,968,190	$ 116,024	$1,517,444	$ 8,321,110	$ 6,585,673

See Notes 3 and 5 to Combined Financial Statements.

*Restated.

FINANCIAL SECTION

	Exhibit/ Schedule
UNIVERSITY AND COLLEGE FUNDS:	
Combining Balance Sheet - Governmental Fund Types.....	B-9
Combining Balance Sheet - Fiduciary Fund Types.....	B-10
Combining Balance Sheet - Account Group - General Long Term Debt.....	B-11
Combined Balance Sheet - All Fund Types and Account Groups - University of Rhode Island.....	B-12
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - University of Rhode Island.....	B-13
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - University of Rhode Island....	B-14
Combined Balance Sheet - All Fund Types and Account Groups - Rhode Island College.....	B-15
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - Rhode Island College.....	B-16
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - Rhode Island College.....	B-17
Combined Balance Sheet - All Fund Types and Account Groups - Community College of Rhode Island.....	B-18
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - Community College of Rhode Island.....	B-19
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - Community College of Rhode Island.....	B-20

Exhibit B-9-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY AND COLLEGES

COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES

June 30, 1981

Assets	University of Rhode Island	Rhode Island College	Community College of Rhode Island	Totals June 30, 1981	Totals June 30, 1980
Cash (including funds on deposit with State Treasurer)	$ 1,903,507	$ 857,215	$ 487,885	$ 3,248,607	$ 6,900,937
Investments	545,826	3,400,000	605,000	4,550,826	1,171,326
Funds on deposit with trustee:					
For retirement of general long-term debt	1,515,006	708,855	196,889	2,420,750	2,722,136
For renewals and replacements	578,761	414,298	117,951	1,111,010	1,221,581
Receivables (net, where applicable of allowance for doubtful accounts of $355,220)	4,007,099	507,849	213,300	4,728,248	4,901,994
Accrued interest receivable	991	17,242		18,233	33,146
Due from other funds	3,314,621	89,006	157	3,403,784	3,159,379
Loans and notes receivable (net of allowance for doubtful loans of $1,207,159)	6,633,530	1,866,192		8,499,722	8,093,497
Unbilled charges - current	1,610,268			1,610,268	1,006,713
Deferred charges	338,235			338,235	2,158
Insurance proceeds held in escrow	54,371			54,371	54,371
Inventories	1,157,147	154,919	139,923	1,451,989	1,234,607
Total Assets	$ 21,659,362	$ 8,015,576	$ 1,761,105	$ 31,436,043	$ 30,501,845

Exhibit B-9-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY AND COLLEGES

COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES - CONTINUED

June 30, 1981

	University of Rhode Island	Rhode Island College	Community College of Rhode Island	Totals June 30, 1981	Totals June 30, 1980
Liabilities					
Accounts payable and accrued expenses	$ 4,630,496	$ 534,329	$ 271,654	$ 5,436,479	$ 4,537,408
Due to other funds	3,273,611	92,706	157	3,366,474	3,109,768
Due to State Treasurer		21,690	38,025	59,715	2,569,618
Deferred revenue (Note)	1,598,441	790,180	557,308	2,945,929	2,344,067
Notes payable	440,000	3,000,000		3,440,000	
Total Liabilities	$ 9,942,548	$ 4,438,905	$ 867,144	$ 15,248,597	$ 12,560,861
Fund Balances					
Reserved for:					
Encumbrances					1,780,629
Academic college overhead	340,439			340,439	494,451
Retirement of general long-term debt	1,547,909	759,412	703,077	3,010,398	3,160,570
Renewals and replacements	579,130	434,512	117,951	1,131,593	1,200,196
1981 Operations					15,507
1982 Operations			4,834	4,834	
Sponsored programs	58,399	113,859	68,099	240,357	(85,856)
Loan Fund	6,845,151	1,939,209		8,784,360	8,246,978
Auxiliary enterprises	1,060,411	317,978		1,378,389	1,434,779
Restricted grants, gifts, and aid	1,004,512			1,004,512	933,370
Capital projects	280,863	10,573		291,436	755,526
Unreserved:					
Undesignated		1,128		1,128	4,834
Total Fund Balances	$ 11,716,814	$ 3,576,671	$ 893,961	$ 16,187,446	$ 17,940,984
Total Fund Equity	11,716,814	3,576,671	893,961	16,187,446	17,940,984
	$ 21,659,362	$ 8,015,576	$ 1,761,105	$ 31,436,043	$ 30,501,845

See Notes 3, 4 and 6 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit B-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY AND COLLEGE
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES

June 30, 1981

	University of Rhode Island (B-12)	Rhode Island College (B-15)	Community College of Rhode Island (B-18)	Totals June 30, 1981	Totals June 30, 1980
Assets					
Cash	$ 190,554	$ 134,025	$ 60,418	$ 384,997	$ 391,820
Investments	1,094	170,166		171,260	102,094
Receivables	37,765			37,765	8,024
Due from other Funds		3,700		3,700	5,144
Loans and notes receivable	6,471			6,471	
Total Assets	$ 235,884	$ 307,891	$ 60,418	$ 604,193	$ 507,082
Liabilities					
Accounts Payable and accrued expenses	$ 644	$	$	$ 644	$ 1,161
Due to other funds	41,010			41,010	54,755
Deposits held in custody for others	194,230	307,891	60,418	562,539	451,166
Total Liabilities	$ 235,884	$ 307,891	$ 60,418	$ 604,193	$ 507,082

See Notes 3, 4 and 6 to Combined Financial Statements.

Exhibit B-11

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY AND COLLEGE
COMBINING BALANCE SHEET
ACCOUNT GROUP - GENERAL LONG TERM DEBT

June 30, 1981

	University of Rhode Island (B-12)	Rhode Island College (B-15)	Community College of Rhode Island (B-18)	Totals June 30, 1981	Totals June 30, 1980
Assets					
Amounts available in debt service fund	$ 1,547,909	$ 759,412	$ 196,889	$ 2,504,210	$ 2,776,698
Amount to be provided for retirement of general long term debt	12,598,091	2,617,588	3,254,111	18,469,790	18,987,302
Total Assets	$ 14,146,000	$ 3,377,000	$ 3,451,000	$ 20,974,000	$ 21,764,000
Liabilities					
Bonds Payable	$ 14,146,000	$ 3,377,000	$ 3,451,000	$ 20,974,000	$ 21,764,000
Total Liabilities	$ 14,146,000	$ 3,377,000	$ 3,451,000	$ 20,974,000	$ 21,764,000

See Notes 3, 4 and 6 to Combined Financial Statements.

Exhibit B-12-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY OF RHODE ISLAND

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1981

Assets	Governmental Fund Types				Fiduciary Fund Type	Account Groups		Totals	
	General Educational	Special Revenue	Debt Service	Capital Projects	Agency	General Fixed Assets	General Long-term Debt	1981	1980
Cash (including funds on deposit with State Treasurer)	$ (104,877)	$ 1,505,276	$ 32,281	$470,827	$ 190,554	$	$	$ 2,094,061	$ 5,830,200
Investments		105,826		440,000	1,094			546,920	106,920
Funds on deposit with trustee:									
For retirement of general long-term debt			1,515,006					1,515,006	1,738,697
For renewals and replacements		578,761						578,761	680,067
Receivables (net of applicable allowance for doubtful accounts of $277,640)	399,172	3,607,927			37,765			4,044,864	3,689,300
Accrued interest receivable		369	622					991	22,396
Loans and notes receivable (net of allowance of doubtful loans of $875,000)		6,633,530			6,471			6,640,001	6,319,039
Unbilled charges - current		1,610,268						1,610,268	1,006,713
Deferred charges	338,235							338,235	2,158
Insurance proceeds held in escrow				54,371				54,371	54,371
Inventory	231,750	925,397						1,157,147	976,784
Due from other funds	3,314,621							3,314,621	3,007,733
Land and improvements						7,001,113		7,001,113	7,001,113
Buildings						143,105,122		143,105,122	142,514,378
Equipment						12,611,761		12,611,761	11,546,402
Amount available in debt service fund							1,547,909	1,547,909	1,793,259
Amount to be provided for retirement of general long-term debt							12,598,091	12,598,091	12,992,741
	$ 4,178,901	$14,967,354	$1,547,909	$965,198	$ 235,884	$ 162,717,996	$ 14,146,000	$198,759,242	$199,282,271

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY OF RHODE ISLAND

Combined Balance Sheet - All Fund Types and Account Groups, Continued

June 30, 1981

	Governmental Fund Types				Fiduciary Fund Type	Account Groups		Totals	
Liabilities	General Educational	Special Revenue	Debt Service	Capital Projects	Agency	General Fixed Assets	General Long-term Debt	1981	1980
Accounts payable and accrued expenses	$ 2,891,825	$ 1,686,948	$	$ 51,723	$ 644	$	$	$ 4,631,140	$ 4,054,117
Due to other funds		3,080,999		192,612	41,010			3,314,621	3,007,733
Due to State Treasurer									2,000,000
Deposits held in custody for others					194,230			194,230	167,234
Deferred revenue	946,637	651,804						1,598,441	1,223,605
Bonds payable							14,146,000	14,146,000	14,786,000
Notes payable				440,000				440,000	
Total liabilities	$ 3,838,462	$ 5,419,751	$	$684,335	$ 235,884	$	$ 14,146,000	$ 24,324,432	$ 25,238,689
Fund Equity									
Investment in general fixed assets						162,717,996		162,717,996	161,061,893
Fund balances:									
Reserved for:									
Encumbrances	340,439							340,439	1,138,856
Academic college overhead									494,451
Retirement of general long-term debt			1,547,909					1,547,909	1,793,259
Renewals and replacements		579,130						579,130	680,182
Auxiliary enterprises		1,060,411						1,060,411	1,106,851
Restricted grants, gifts and aid		1,004,512						1,004,512	933,370
Sponsored programs		58,399						58,399	(316,891)
Loan fund		6,845,151						6,845,151	6,396,085
Capital projects				280,863				280,863	755,526
Total fund balances	$ 340,439	$ 9,547,603	$1,547,909	$280,863	$	$	$	$ 11,716,814	$ 12,981,689
Total fund equity	$ 340,439	$ 9,547,603	$1,547,909	$280,863	$	$	$	$ 11,716,814	$ 12,981,689
	$ 4,178,901	14,967,354	$1,547,909	$965,198	$ 235,884	$ 162,717,996	$ 14,146,000	$198,759,242	$199,282,271

See Notes 3, 4 and 6 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit B-13

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY OF RHODE ISLAND

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year ended June 30, 1981

	Governmental Fund Types				Totals	
	General Educational	Special Revenue	Debt Service	Capital Projects	1981	1980
Revenues:						
Student tuition and fees	$17,769,122	$	$	$	$ 17,769,122	$15,985,807
State appropriations	42,058,142				42,058,142	39,508,550
Grants, gifts and student aid:						
Federal	3,254,071	22,291,543	40,994		25,586,608	21,644,612
State	75,307	1,030,417			1,105,724	1,074,446
Private	45,230	1,087,330			1,132,560	1,137,878
Auxiliary enterprises revenue	1,166,423	13,578,869			14,745,292	13,706,734
Investment income		79,737	189,236		268,973	296,225
Other sources	,645,429	340,453		4,107	2,989,989	2,895,464
Total revenues	$67,013,724	$38,408,349	$ 230,230	$ 4,107	$105,656,410	$96,249,716
Expenditures:						
Personnel services	$48,822,491	$ 6,998,754	$	$	$ 55,821,245	$50,213,296
Operating expenses:						
Cost of sales		3,903,547			3,903,547	3,782,398
Out of state travel	229,547	33,935			263,482	307,999
Repairs	794,911	604,636		478,770	1,878,317	2,170,057
Utilities	3,470,816	1,520,204			4,991,020	3,821,071
Other	6,643,735	1,404,029			8,047,764	7,971,350
Sponsored programs		18,283,724			18,283,724	15,739,259
Student aid	2,831,629	4,010,429			6,842,058	6,600,255
Capital	2,821,722	295,992			3,117,714	2,290,179
Debt service:						
College obligations			1,182,404		1,182,404	1,125,920
State obligations	2,590,010				2,590,010	2,667,421
Total expenditures	$68,204,861	$37,055,250	$1,182,404	$ 478,770	$106,921,285	$96,689,205
Excess (deficiency) of revenues over expenditures	(1,191,137)	1,353,099	(952,174)	(474,663)	(1,264,875)	(439,489)
Other financing sources (uses):						
Operating transfers in	$	$ 261,731	$ 866,824	$	$ 1,128,555	$ 1,763,027
Operating transfers out:						
Mandatory	(51,731)	(866,824)			(918,555)	(937,901)
Nonmandatory	(50,000)		(160,000)		(210,000)	(971,736)
Total other financing sources (uses)	$ (101,731)	$ (605,093)	$ 706,824	$	$	$ (146,610)
Excess (deficiency) of revenues and other sources over expenditures and other uses	$(1,292,868)	$ 748,006	$ (245,350)	$(474,663)	$ (1,264,875)	$ (586,099)
Fund balances at beginning of year	1,633,307	8,799,597	1,793,259	755,526	12,981,689	13,567,788
Fund balances at end of year	$ 340,439	$ 9,547,603	$1,547,909	$ 280,863	$ 11,716,814	$12,981,689

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

UNIVERSITY OF RHODE ISLAND

STATEMENT OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL - GENERAL EDUCATIONAL FUND

For the Fiscal Year ended June 30, 1981

	Budget			Variance	
	Executive/ Legislative as enacted	Board of Regents for Education - final allocation	Actual (encumbrance basis)	Executive/ Legislative over (under) actual	Board of Regents over (under) actual
Revenues:					
Student tuition and fees	$17,912,126	$ 17,774,044	$ 17,769,122	$ 143,004	$ 4,922
State appropriation	42,058,142	42,058,142	42,058,142		
Sponsored programs	2,851,316	3,101,316	3,374,608	(523,292)	(273,292)
Other sources	2,217,465	2,946,975	2,645,429	(427,964)	301,546
Auxiliary enterprises	1,234,008	1,234,008	1,166,423	67,585	67,585
Total revenues	$66,273,057	$ 67,114,485	$ 67,013,724	$ (740,667)	$ 100,761
Expenditures:					
Personnel services	$47,630,734	$ 47,751,733	$ 48,406,360	$ (775,626)	$ (654,627)
Operating expenses:					
Out of state travel	$ 146,580	$ 234,844	$ 229,547	$ (82,967)	$ 5,297
Repairs	693,965	704,073	794,911	(100,946)	(90,838)
Utilities	3,062,065	3,389,669	3,470,816	(408,751)	(81,147)
Other	7,223,444	7,418,620	6,287,038	936,406	1,131,582
Total operating expenses	$11,126,054	$ 11,747,206	$ 10,782,312	$ 343,742	$ 964,894
Student aid	2,515,482	2,869,041	2,831,629	(316,147)	37,412
Capital	2,410,777	2,650,946	2,557,425	(146,648)	93,521
Debt service	2,590,010	2,590,010	2,590,010		
Total expenditures	$66,273,057	$ 67,608,936	$ 67,167,736	$ (894,679)	$ 441,200
Excess (deficiency) of expenditures over revenues		494,451	154,012	154,012	(340,439)
Other financing sources:					
1980 academic college overhead carryforward		(494,451)	(154,012)	(154,012)	(340,439)
Excess of expenditures over revenues and other financing sources	$	$	$	$	$

See Notes 3, 4 and 6 to Combined Financial Statements.

Exhibit B-15-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND COLLEGE

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1981

Assets	Governmental Fund Types				Fiduciary Fund Type	Account Groups		Totals	
	General Educational	Special Revenue	Debt Service	Capital Projects	Agency	General Fixed Assets	General Long-term Debt	1981	1980
Cash (including funds on deposit with State Treasurer)	$ 531,416	$ 295,903	$	$ 29,896	$ 134,025	$	$	$ 991,240	$ 1,143,001
Short-term investments	400,000			3,000,000	170,166			3,570,166	601,000
Funds on deposit with trustee:									
For retirement of general long-term debt			708,855					708,855	800,200
For renewals and replacements		414,298						414,298	439,799
Receivables (net, where applicable, of allowance for doubtful accounts of $54,000)	6,436	501,413						507,849	899,450
Accrued interest receivable		9,750		7,492				17,242	10,750
Due from other funds	38,449		50,557		3,700			92,706	156,334
Loans and notes receivable (net of allowance for doubtful loans of $332,159)		1,866,192						1,866,192	1,774,458
Inventories		154,919						154,919	122,012
Land						2,323,329		2,323,329	2,323,329
Buildings						25,611,343		25,611,343	25,591,125
Equipment						8,597,773		8,597,773	7,040,447
Amounts available in debt service fund							759,412	759,412	800,200
Amount to be provided for retirement of general long-term debt							2,617,588	2,617,588	2,671,800
	$ 976,301	$ 3,242,475	$ 759,412	$3,037,388	$ 307,891	$ 36,532,445	$ 3,377,000	$48,232,912	$44,373,905

(Continued)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND COLLEGE

Combined Balance Sheet - All Fund Types and Account Groups, Continued

June 30, 1981

	Governmental Fund Types				Fiduciary Fund Type	Account Groups		Totals	
Liabilities	General Educational	Special Revenue	Debt Service	Capital Projects	Agency	General Fixed Assets	General Long-term Debt	1981	1980
Accounts payable and accrued expenses	$ 474,788	$ 54,416	$	$ 5,125	$	$	$	$ 534,329	$ 239,300
Due to other funds		92,706						92,706	156,334
Due to State Treasurer				21,690				21,690	496,882
Deposits held in custody for others					307,891			307,891	279,145
Deferred revenue	500,385	289,795						790,180	693,953
Bond anticipation notes payable				3,000,000				3,000,000	
Bonds payable							3,377,000	3,377,000	3,472,000
Total liabilities	$ 975,173	$ 436,917	$	$3,026,815	$ 307,891	$	$ 3,377,000	$ 8,123,796	$ 5,337,614
Fund Equity									
Investment in general fixed assets						36,532,445		36,532,445	34,954,901
Fund balances:									
Reserved for:									
Encumbrances									530,843
Retirement of general long-term debt			759,412					759,412	800,200
Renewals and replacements		434,512						434,512	418,299
Sponsored programs		113,859						113,859	153,227
Loan fund:									
Federal government grants - refundable		1,737,566						1,737,566	1,658,112
College funds - restricted		201,643						201,643	192,781
Auxiliary enterprises		317,978						317,978	327,928
Capital projects				10,573				10,573	
Unreserved:									
Undesignated	1,128							1,128	
Total fund balances	$ 1,128	$ 2,805,558	$ 759,412	$ 10,573	$	$	$	$ 3,576,671	$ 4,081,390
Total fund equity	$ 1,128	$ 2,805,558	$ 759,412	$ 10,573	$	$ 36,532,445	$	$40,109,116	$39,036,291
	$ 976,301	$ 3,242,475	$ 759,412	$3,037,388	$ 307,891	$ 36,532,445	$ 3,377,000	$48,232,912	$44,373,905

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND COLLEGE

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

For the Fiscal Year Ended June 30, 1981

	Governmental Fund Types				Totals	
	General Educational	Special Revenue	Debt Service	Capital Projects	1981	1980
Revenues:						
Student tuition and fees	$ 5,670,094	$	$	$	$ 5,670,094	$ 4,780,945
State appropriations	19,767,257				19,767,257	18,160,597
Federal appropriations - restricted			23,310		23,310	23,310
Grants, gifts and student aid:						
Federal	131,959	4,712,895			4,844,854	4,168,674
State and other	12,234	954,203			966,437	1,367,151
Educational activities revenue	296,826				296,826	251,039
Auxiliary enterprise revenue		3,172,209			3,172,209	2,781,700
Investment income		59,999	101,622	198,638	360,259	99,556
Interest income on loans		23,042			23,042	21,144
Other sources	367,293				367,293	304,625
Total revenues	$26,245,663	$8,922,348	$124,932	$198,638	$35,491,581	$31,958,741
Expenditures:						
Personnel services	$19,481,520	$3,202,122	$	$	$22,683,642	$20,853,486
Operating expenses:						
Cost of sales		1,152,535			1,152,535	1,020,215
Out of state travel	64,728	34,332			99,060	117,991
Repairs	671,221	282,883			954,104	685,347
Utilities	1,162,026	253,511			1,415,537	1,040,533
Other	2,320,229	735,754		166,375	3,222,358	2,385,703
Student aid	654,509	2,846,961			3,501,470	3,621,022
Capital	1,264,113	235,498		21,690	1,521,301	710,598
Debt service:						
College obligations			233,206		233,206	234,543
State obligations	1,143,675				1,143,675	1,176,663
Provision for doubtful loans		21,179			21,179	96,017
Loan cancellations		48,233			48,233	61,996
Total expenditures	$26,762,021	$8,813,008	$233,206	$188,065	$35,996,300	$32,004,114
Excess (deficiency) of revenues over expenditures	$ (516,358)	$ 109,340	$(108,274)	$ 10,573	$ (504,719)	$ (45,373)
Other financing sources (uses):						
Operating transfers in	$	$ 48,357	$ 67,486	$	115,843	191,451
Operating expenses out:						
Mandatory	(13,357)	(85,557)			(98,914)	(178,945)
Nonmandatory		(16,929)			(16,929)	(12,506)
Total other financing sources (uses)	$ (13,357)	$ (54,129)	$ 67,486	$ -	$ -	$ -
Excess (deficiency) of revenues and other sources over expenditures and other uses	$ (529,715)	$ 55,211	$(40,788)	$ 10,573	$ (504,719)	$ (45,373)
Fund balances at beginning of year	530,843	2,750,347	800,200	-	4,081,390	4,126,763
Fund balance at end of year	$ 1,128	$2,805,558	$759,412	$ 10,573	$ 3,576,671	$ 4,081,390

See Notes 3, 4 and 6 to Combined Financial Statements.

Exhibit B-17

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND COLLEGE

STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL - GENERAL EDUCATIONAL FUND

For the Fiscal Year ended June 30, 1981

	Budget			Variance	
	Executive/ legislative as enacted	Board of Regents for education - final allocation	Actual (encumbrance basis)	Executive/ legislative over (under) actual	Board of Regents over (under) actual
Revenues:					
State appropriation	$19,776,964	$ 19,767,257	$ 19,767,257	$ 9,707	$
Student tuition and fees	4,988,373	5,450,530	5,670,094	(681,721)	(219,564)
Sponsored programs	108,400	150,000	144,193	(35,793)	5,807
Other sources	446,801	495,815	664,119	(217,318)	(168,304)
Total revenues	$25,320,538	$ 25,863,602	$ 26,245,663	$ (925,125)	$ (382,061)
Expenditures:					
Personnel services	$19,296,532	$ 19,434,711	$ 19,471,236	$ (174,704)	$ (36,525)
Operating expenses:					
Out of state travel	20,985	60,000	64,728	(43,743)	(4,728)
Repairs	500,100	489,659	498,622	1,478	(8,963)
Utilities	915,380	1,268,440	1,162,026	(246,646)	106,414
Other	1,941,870	1,974,828	2,295,191	(353,321)	(320,363)
Total operating expenses	$ 3,378,335	$ 3,792,927	$ 4,020,567	$ (642,232)	$ (227,640)
Student aid	672,021	672,021	667,866	4,155	4,155
Capital	829,975	829,975	941,191	(111,216)	(111,216)
Debt service:					
State obligations	1,143,675	1,143,675	1,143,675		
Total expenditures	$25,320,538	$ 25,873,309	$ 26,244,535	$ (923,997)	$ (371,226)
Excess of revenues over (under) expenditures	$	$ (9,707)	$ 1,128	$ (1,128)	$ (10,835)

See Notes 3, 4 and 6 to Combined Financial Statements.

Exhibit B-18-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMMUNITY COLLEGE OF RHODE ISLAND

Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1981

Assets	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals	
	General Educational	Special Revenue	Debt Service	Agency	General Fixed Assets	General Long-term Debt	1981	1980
Cash (including funds on deposit with State Treasurer)	$ 285,940	$201,945	$	$ 60,418	$	$	$ 548,303	$ 319,556
Short-term investments	350,000	255,000					605,000	565,500
Funds on deposit with trustee:								
For retirement of general long-term debt			196,889				196,889	183,239
For renewals and replacements		117,951					117,951	101,715
Receivables (net, where applicable, of allowance for doubtful accounts of $23,580)	63,779	149,521					213,300	321,268
Inventory		139,923					139,923	135,811
Due from other funds	157						157	456
Land					428,283		428,283	428,283
Buildings					35,383,803		35,383,803	35,336,630
Equipment					4,353,578		4,353,578	4,145,276
Library books					1,300,068		1,300,068	1,193,230
Amounts available in debt service fund						196,889	196,889	183,239
Amount to be provided for retirement of general long-term debt						3,254,111	3,254,111	3,322,761
	$ 699,876	$864,340	$196,889	$ 60,418	$ 41,465,732	$ 3,451,000	$46,738,255	$46,236,964

(Continued)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMMUNITY COLLEGE OF RHODE ISLAND

Combined Balance Sheet - All Fund Types and Account Groups, Continued

June 30, 1981

	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals	
	General Educational	Special Revenue	Debt Service	Agency	General Fixed Assets	General Long-term Debt	1981	1980
Liabilities								
Accounts payable and accrued expenses	$ 195,548	$ 76,106	$	$	$	$	$ 271,654	$ 245,152
Due to other funds		157					157	456
Due to State Treasurer		38,025					38,025	72,736
Deposits held in custody for others				60,418			60,418	4,787
Deferred revenue	499,494	57,814					557,308	426,509
Bonds payable						3,451,000	3,451,000	3,506,000
Total liabilities	$ 695,042	$172,102	$	$ 60,418	$	$ 3,451,000	$ 4,378,562	$ 4,255,640
Fund Equity								
Investment in general fixed assets					41,465,732		41,465,732	41,103,419
Fund balances:								
Reserved for:								
Encumbrances								110,930
Retirement of general long-term debt		506,188	196,889				703,077	567,111
Renewals and replacements		117,951					117,951	101,715
1981 operations								15,507
1982 operations	4,834						4,834	
Sponsored programs		68,099					68,099	77,808
Unreserved:								
Undesignated								4,834
Total fund balances	$ 4,834	$692,238	$196,889	$	$	$	$ 893,961	$ 877,905
Total fund equity	$ 4,834	$692,238	$196,889	$	$ 41,465,732	$	$42,359,693	$41,981,324
	$ 699,876	$864,340	$196,889	$ 60,418	$ 41,465,732	$ 3,451,000	$46,738,255	$46,236,964

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMMUNITY COLLEGE OF RHODE ISLAND

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

For the Fiscal Year ended June 30, 1981

	Governmental Fund Types			Totals	
	General Educational	Special Revenue	Debt Service	1981	1980
Revenues:					
Student tuition and fees	$ 4,206,151	$	$	$ 4,206,151	$ 3,695,094
State appropriations	16,248,375			16,248,375	15,007,117
Grants and student aid:					
Federal	23,331	2,538,961		2,562,292	2,325,941
State	15,737	258,377		274,114	294,387
Private		41,331		41,331	41,053
Auxiliary enterprise revenue		1,659,211		1,659,211	1,440,369
Investment income		16,236	26,257	42,493	29,761
Other sources	538,730			538,730	624,218
Total revenues	$21,032,324	$4,514,116	$ 26,257	$25,572,697	$23,457,940
Expenditures:					
Personnel services	$15,339,230	$ 225,339	$	$15,564,569	$14,148,890
Operating expenses:					
Cost of sales		1,045,224		1,045,224	929,072
Out of state travel	21,417			21,417	36,235
Repairs	273,333			273,333	97,475
Utilities	1,021,980	22,428		1,044,408	730,841
Other	1,687,984	22,488		1,710,472	1,981,547
Sponsored programs		429,382		429,382	393,220
Student aid	290,268	2,418,996		2,709,264	2,479,142
Capital	335,759	9,068		344,827	391,172
Debt service:					
College obligations			224,955	224,955	232,970
State obligations	2,188,790			2,188,790	2,254,577
Total expenditures	$21,158,761	$4,172,925	$ 224,955	$25,556,641	$23,675,141
Excess (deficiency) of revenues over expenditures	(126,437)	341,191	(198,698)	16,056	(217,201)
Other financing sources (uses):					
Operating transfers in	$	$	$ 212,348	$ 212,348	$ 111,696
Operating transfers out:					
Mandatory		(202,567)		(202,567)	(94,746)
Nonmandatory		(9,781)		(9,781)	(16,950)
Total other financing sources (uses)	$	$ (212,348)	$ 212,348	$	$
Excess (deficiency) of revenues and other sources over expenditures and other uses	(126,437)	128,843	13,650	16,056	(217,201)
Fund balances at beginning of year	131,271	563,395	183,239	877,905	1,095,106
Fund balances at end of year	$ 4,834	$ 692,238	$ 196,889	$ 893,961	$ 877,905

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMMUNITY COLLEGE OF RHODE ISLAND

STATEMENT OF REVENUES AND EXPENDITURES, AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL - GENERAL EDUCATIONAL FUND

For the Fiscal Year ended June 30, 1981

	Budget			Variance	
	Executive/ legislative as enacted	Board of Regents for education - final allocation	Actual (encumbrance) basis)	Executive/ legislative over (under) actual	Board of Regents over (under) actual
Revenues:					
State appropriation	$16,238,668	$ 16,248,375	$ 16,248,375	$ (9,707)	$
Student tuition and fees	4,219,700	4,212,077	4,206,151	13,549	5,926
Sponsored programs	130,604	38,800	39,068	91,536	(268)
Other sources	320,000	505,099	538,730	(218,730)	(33,631)
Total revenues	$20,908,972	$ 21,004,351	$ 21,032,324	$ (123,352)	$ (27,973)
Expenditures:					
Personnel services	$15,307,356	$ 15,479,860	$ 15,322,287	$ (14,931)	$ 157,573
Operating expenses:					
Out of state travel	$ 33,024	$ 34,304	$ 21,417	$ 11,607	$ 12,887
Repairs	273,795	267,832	264,673	9,122	3,159
Utilities	713,315	713,765	1,021,739	(308,424)	(307,974)
Other	1,697,681	1,615,082	1,633,141	64,540	(18,059)
Total operating expenses	$ 2,717,815	$ 2,630,983	$ 2,940,970	$ (223,155)	$ (309,987)
Student aid	272,500	272,500	290,268	(17,768)	(17,768)
Capital	437,511	437,511	305,516	131,995	131,995
Debt service:					
State obligations	2,188,790	2,188,790	2,188,790		
Total expenditures	$20,923,972	$ 21,009,644	$ 21,047,831	$ (123,859)	$ (38,187)
Excess of revenues over (under) expenditures	$ (15,000)	(5,293)	(15,507)	507	10,214
Other financing sources:					
Carryover of 1979 unappropriated surplus	15,000	15,000	15,507	(507)	(507)
Excess of revenues over (under) expenditures and other financing sources	$	$ 9,707	$	$	$ 9,707

See Notes 3, 4 and 6 to Combined Financial Statements.

FINANCIAL SECTION

	Exhibit/ Schedule
DEBT SERVICE FUND:	
Sinking Fund	
Balance Sheets.....	C-1
Statement of Revenues, Expenditures, and Changes in Fund Balance.....	C-2

DEBT SERVICE FUND

(Exhibits C-1, 2)

Comments

SINKING FUND

Assets of the Sinking Fund (Cash and Investments) equal the total amount of outstanding term bonds that are to be paid out of this fund. Investment earnings, therefore, are currently being transferred to the General Fund for the payments of serial bonds in accordance with G.L. 35-8-13.

The amount transferred for this purpose was $96,780 in 1981 and $93,353 in 1980.

Exhibit C-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SINKING FUND
BALANCE SHEETS

June 30, 1981 and 1980

ASSETS	1981	1980
Cash with General Treasurer	$ 1,990	$ 1,990
Imprest Cash	10	10
Investments	498,000	1,433,000
Total	$ 500,000	$ 1,435,000
FUND BALANCE		
Statutory Requirement	$ 458,104	$ 1,339,988
Excess Over Statutory Requirement	41,896	95,012
Total (Exhibit C-2)	$ 500,000	$ 1,435,000

See Note 3 to Combined Financial Statements.

Exhibit C-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SINKING FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Revenues:		
Income from Investments (Net)	$ 96,780	$ 93,333
Total Revenues	$ 96,780	$ 93,333
Expenditures:		
Debt Service - Principal Retirement	$ 935,000	$ 250,000
Total Expenditures	$ 935,000	$ 250,000
Excess of Revenues over (under) Expenditures	$ (838,220)	$ (156,667)
Other Financing Sources (Uses):		
Interfund Transfers	$ (96,780)	$ (93,353)
Total Other Financing Sources (Uses)	$ (96,780)	$ (93,353)
Increase (Decrease) in Fund Balance	$ (935,000)	$ (250,020)
Fund Balance, July 1	1,435,000	1,685,020
Fund Balance, June 30 (Exhibit C-1)	$ 500,000	$ 1,435,000

See Note 3 to Combined Financial Statements.

FINANCIAL SECTION

	Exhibit/ Schedule
CAPITAL PROJECTS FUNDS:	
Bond Capital Fund	
Balance Sheets.....	D-1
Statement of Revenues, Expenditures, and Changes in Fund Balance.....	D-2
Statement of Changes in Financial Position - Supplementary.....	D-3

CAPITAL PROJECTS FUNDS
(Exhibits D-1, 2, 3)

Comments

BOND CAPITAL FUND

In accordance with Ch. 127, P.L. 1977, all capital project funds were combined into a single fund, Bond Capital Fund, effective July 1, 1977.

The significant accounting principles and practices are summarized as follows:

- The financial statements of the Bond Capital Fund are presented on the accrual basis of accounting.
- Bonds are accounted for as available funds upon authorization of the bond issue by the voters.
- Federal and municipal grants are accounted for as available funds on the basis of allocations receivable; such grants are payable on a reimbursement basis for allowable project costs, subject to the terms and conditions of the grant agreements.
- Expenditures are recorded on the basis of liabilities incurred as evidenced by orders drawn on the General Treasurer for expenses applicable to the fiscal year.
- Purchase commitments are recorded as encumbrances. The amount of unliquidated encumbrances at year end is accounted for as a reservation of Fund Balance.

The purpose of the Bond Capital Fund is to account for the expenditure of general obligation bond proceeds for major construction projects, except for the Highway Construction Program.

Major Construction Highlights

	1981	1980
General Bond Anticipation Notes Issued During Fiscal Year	$ 15,000,000	$15,000,000
General Bonds Unissued	124,794,600	91,900,000
Construction Expenditures	25,201,997	37,163,890
Funds Available for Construction	77,211,850	62,985,876
Federal and Municipal Grants Received	3,902,390	3,216,845

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND
BALANCE SHEETS

June 30, 1981 and 1980

	1981	1980
ASSETS		
Cash (Exhibit D-3)	$ (335,760)	$ 833
Investments, At Cost	1,100,000	26,029,100
State Bonds Authorized and Unissued (Exhibit D-1-1)	124,794,600	91,900,000
Due from Federal and Municipal Governments	4,487,461	7,457,113
Total Assets	$130,046,301	$125,387,046
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	$ 1,580,320	$ 3,329,866
Due to Highway Fund	36,835,083	34,685,240
Total Liabilities	$ 38,415,403	$ 38,015,106
Fund Balance:		
Reserved for Encumbrances	$ 4,258,577	$ 13,160,700
Designated for Incompleted Projects	40,321,828	32,439,526
Undesignated	47,050,493	41,771,714
Total Fund Balance (Exhibits D-1-2, D-2)	$ 91,630,898	$ 87,371,940
Total Liabilities and Fund Balance	$130,046,301	$125,387,046

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit D-1-1
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND

SCHEDULE OF BONDS AUTHORIZED, ISSUED AND UNISSUED

JUNE 30, 1981

	Bonds Authorized	Bonds Issued	Bonds Unissued
Capital Development Fund of 1972 (Chap. 122, P.L. 1972)	$ 32,300,000	$ 32,300,000	$
Capital Development Fund of 1974 (Chap. 166, P.L. 1974)	17,105,000	10,105,000	7,000,000
Capital Development Fund of 1975 (Chap. 20, 24, P.L. 1975)	40,250,000	40,250,000	
Capital Development Fund of 1976 (Chap. 255, P.L. 1976)	23,700,000	7,700,000	16,000,000
Capital Development Fund of 1977 (Chap. 150, P.L. 1977)	47,500,000	15,300,000	32,200,000
Capital Development Fund of 1978 (Chap. 239, P.L. 1978)	11,700,000		11,700,000
Capital Development Fund of 1980 (Chap. 163, P.L. 1980)	14,869,600		14,869,600
Special Capital Development Fund of 1980 (Chap. 254, P.L. 1980)	9,775,000		9,775,000
Rhode IslandEconomic Development Fund of 1979 (Chap. 157, P.L. 1979)	25,000,000	(1)15,000,000	10,000,000
Environmental Quality Improvement Fund (Chap. 156, P.L. 1979)	15,000,000		15,000,000
Handicapped Accessibility Fund (Chap. 166, P.L. 1980)	5,250,000		5,250,000
Hazardous Substances Fund (Chap. 166, P.L. 1980)	3,000,000		3,000,000
Recreation and Conservation Land Acquisition and Development Fund of 1964 (Chap. 169, P.L. 1964)	5,000,000	5,000,000	
State Office Building Fund of 1966 (Chap. 168, P.L. 1966)	6,700,000	6,700,000	
State Colleges Development Fund of 1970 (Chap. 57, P.L. 1970)	12,250,000	12,250,000	
Community Facilities for Mentally Retarded Act of 1967-1970 (Chap. 145, P.L. 1967; Chap. 252, P.L. 1970)	8,000,000	8,000,000	
State Aid for Sewage Treatment Facilities Act of 1967 (Chap. 198, P.L. 1967)	12,000,000	12,000,000	
TOTAL	$289,399,600	$164,605,000	$124,794,600

(1) Temporary Notes

See Note 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND

Exhibit D-1-2
(Supplementary)

SCHEDULE OF FUND BALANCE
June 30, 1981

	Reserved for Encumbrances	Designated for Incompleted Projects	Undesignated	Total Fund Balance
Capital Development Fund:				
Social and Rehabilitative Services	$ 24,160	$ 56,503	$	$ 80,663
Transportation	787,791	5,008,893	12,523,185	18,319,869
Educational Facilities	65,687	1,271,870	44,282	1,381,839
Parks and Recreation and Conservation of Natural Resources	550	91,866	33,286	125,702
Health Facilities	336	7,665,703	303,572	7,969,611
Mental Health, Retardation, and Hospitals	2,705,804	19,598,589	1,332,280	23,636,673
Corrections		347,362	8,054	355,416
Children and Their Families		974,772		974,772
State Water Resources Board		10,460	5,219,540	5,230,000
Rhode Island Economic Development Fund of 1979			10,000,000	10,000,000
Environmental Quality Improvement Fund of 1979		3,007,449	11,992,551	15,000,000
Handicapped Accessibility Fund of 1980		10,500	5,239,500	5,250,000
Hazardous Substance Fund of 1980	569,425	774,676	184,995	1,529,096
Recreation and Conservation Land Acquisition and Evelopment Fund of 1964		820,567		820,567
State Office Building Fund of 1966	3,600	100,000	121,869	225,469
Community Facilities for Mentally Retarded Act of 1967-1970	65,693	180,116	47,379	293,188
State College Development Fund of 1970	35,531	295,945		331,476
State Aid for Sewage Treatment Facilities Act of 1967		106,557		106,557
Total	$ 4,258,577	$40,321,828	$ 47,050,493	$91,630,898

See Note 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Revenues:		
State Bonds Authorized	$ 32,894,600	$
Federal and Municipal Grant Allotments	932,738	5,622,811
Total Revenues	$ 33,827,338	$ 5,622,811
Expenditures:		
Individual and Family Development	$ 17,542,180	$ 18,196,521
Economic Development	1,894,903	15,354,438
Transportation	4,010,577	5,676,877
Allotments Transferred to the Highway Fund	6,120,720	9,546,787
Total Expenditures	$ 29,568,380	$ 48,774,623
Increase (Decrease) in Fund Balance	$ 4,258,958	$(43,151,812)
Fund Balance, July 1	87,371,940	130,523,752
Fund Balance, June 30 (Exhibit D-1)	$ 91,630,898	$ 87,371,940

See Note 3 to Combined Financial Statements.

Exhibit D-3
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BOND CAPITAL FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1981 and 1980

	1981		1980	
Operations:				
Cash Received From:				
Proceeds on Notes Issued	$ 15,000,000		$ 15,000,000	
Federal and Municipal Grants	3,902,390		3,216,845	
Refund of Expenditures	3,914		176,989	
		$18,906,304		$ 18,393,834
Cash Expended For:				
Individual and Family Development	$ 18,952,052		$ 16,784,138	
Economic Development	1,453,546		15,661,707	
Transportation	4,796,399	25,201,997	4,718,045	37,163,890
Cash Provided by Operations		$(6,295,693)		$(18,770,056)
Other Sources:				
Premium and Accrued Interest on Bonds Issued	$ 120		$ 29,108	
Net Income from Investments	2,092,142		6,053,509	
Investments Sold and Matured	136,207,997		196,011,762	
Total Other Sources	$138,300,259		$202,094,379	
Other Uses:				
Transfer to Highway Fund	3,970,000		2,445,146	
Investments Purchased	111,278,897		174,384,334	
Transfers to General Fund	2,092,262		5,898,357	
Debt Service	15,000,000		685,793	
Total Other Uses	$132,341,159		$183,413,630	
Excess of Other Sources over Other Uses		$ 5,959,100		$ 18,630,749
Decrease in Cash		(336,593)		(89,307)
Cash, July 1		833		90,140
Cash, June 30 (Exhibit D-1)		$ (335,760)		$ 833

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

	Exhibit/ Schedule
PROPRIETY FUND TYPES	
ENTERPRISE FUNDS:	
Combining Balance Sheets	E-1
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	E-2
Combining Statement of Changes in Financial Position	E-3
Blackstone Valley District Fund Balance Sheets	E-4
Statement of Revenue, Expense, and Changes in Retained Earnings	E-5
Statement of Changes in Financial Position	E-6
Industrial Building Mortgage Insurance Fund Balance Sheets	E-7
Statement of Revenue, Expense, and Changes in Retained Earnings	E-8
Statement of Changes in Financial Position	E-9
Recreational Building Mortgage Insurance Fund Balance Sheets	E-10
Statement of Revenue, Expense, and Changes in Retained Earnings	E-11
Statement of Changes in Financial Position	E-12
Water Development Fund Balance Sheets	E-13
Statement of Revenue, Expense, and Changes in Retained Earnings	E-14
Statement of Changes in Financial Position	E-15
State Lottery Fund Balance Sheets	E-16
Statement of Revenue, Expense, and Changes in Retained Earnings	E-17
Statement of Changes in Financial Position	E-18
R.I. Higher Education Assistance Authority Fund Balance Sheets	E-19
Statement of Revenue, Expense, and Changes in Retained Earnings	E-20
Statement of Changes in Financial Position	E-21
Narragansett Bay Water Quality Management District Commission Fund Balance Sheet	E-22
Statement of Changes in Financial Position	E-23

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL ENTERPRISE FUNDS

June 30, 1981

ASSETS	Blackstone Valley District (E-4)	Industrial Building Mortgage Insurance (E-7)	Recreational Building Mortgages Insurance (E-10)	Water Development (E-13)	State Lottery (E-16)	R. I. Higher Education Assistance Authority (E-19)	Narragansett Bay Water Quality Management District (E-22)	Totals June 30, 1981	Totals June 30, 1980
Cash (Exhibit 3)	$ 488,153	$ 101,757	$ 7,965	$ 121,041	$ 539,420	$ 71,258	$ 66,267	$ 1,395,861	$ 1,714,580
Investments		1,940,000		870,000	729,237	5,376,445		8,915,682	9,744,006
Receivables:									
Accounts	1,844,201	1,239		64,364	464,849	784,826		3,159,479	3,199,850
Accrued Interest		52,064	25,149			185,325		262,538	246,391
Loans		306,769		809,198		150,870		1,266,837	1,043,766
Default Payments									21,253
Due from Other Governments	387,818							387,818	375,968
Due from Other Funds						1,800		1,800	1,605
Inventories	18,285				242,765			261,050	220,757
Prepaid Expenses	8,214				83,556	16,984		108,754	72,010
Tax Sale Property	255							255	255
Land	377,204							377,204	331,791
Fixed Assets	31,351,959	2,356			261,696	28,544		31,644,555	31,422,798
Accumulated Depreciation	(10,701,426)	(1,532)			(159,785)			(10,862,743)	(9,990,037)
Construction in Progress	1,147,329							1,147,329	1,091,743
Organization Expenses	581,386						126,498	707,884	581,385
Amortization	(261,188)							(261,188)	(251,498)
Total Assets	$25,242,190	$2,402,653	$ 33,114	$ 1,864,603	$ 2,161,738	$ 6,616,052	$ 192,765	$ 38,513,115	$ 39,826,623
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts and Vouchers Payable	$ 147,586	$ 1,900	$ 2,229	$ 165	$ 363,062	$ 31,515	$ 73,672	$ 620,129	$ 805,154
Accrued Liabilities	190,113	2,231			35,562		4,093	231,999	223,611
Due to General Fund			321,808		127,591	59,396	115,000	623,795	2,326,908
Due to Federal Government						213,976		213,976	12,338
Due to Other Funds						1,800		1,800	1,605
Deferred Revenue					395,940	576,199		972,139	1,092,263
Revenue Bonds Payable	7,215,000							7,215,000	7,850,000
Other Liabilities			5,000		555,700	195,454		756,154	718,738
Total Liabilities	$ 7,552,699	$ 4,131	$ 329,037	$ 165	$ 1,477,855	$ 1,078,340	$ 192,765	$ 10,634,992	$ 13,030,617
Fund Equity:									
Contributions for Construction	$17,031,516	$	$	$	$	$	$	$ 17,031,516	$ 16,693,040
Retained Earnings (Deficit) (Exhibit E-2)	657,975	2,398,522	(295,923)	1,864,438	683,883	5,537,712		10,846,607	10,102,966
Total Fund Equity	$17,689,491	$2,398,522	$ (295,923)	$ 1,864,438	$ 683,883	$ 5,537,712	$	$ 27,878,123	$ 26,796,006
Total Liabilities and Fund Equity	$25,242,190	$2,402,653	$ 33,114	$ 1,864,603	$ 2,161,738	$ 6,616,052	$ 192,765	$ 38,513,115	$ 39,826,623

See Notes 3 and 7 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit E-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1981

	Blackstone Valley District (E-5)	Industrial Building Mortgage Insurance (E-8)	Recreational Building Mortgage Insurance (E-11)	Water Development (E-14)	State Lottery (E-17)	R. I. Higher Education Assistance Authority (E-20)	Totals Year Ended June 30, 1981	Totals Year Ended June 30, 1980*
Revenues:								
Sales	$ 2,058,577				$ 31,231,399		$ 33,289,976	$ 31,641,225
Collections of Guarantee Fees		$ 149,234	$ 49,549			1,013,743	1,212,526	1,053,792
Appropriation from General Fund						5,393,562	5,393,562	4,461,342
Federal Grants						1,898,287	1,898,287	1,378,823
Lease and Sale of Property, Registration Fees, and Easements				153,684			153,684	121,612
Interest Earnings	11,111	232,540	2,250	29,310	1,250,506	585,573	2,111,290	2,092,377
Contributions						27,738	27,738	144,674
Miscellaneous	6,301						6,301	3,994
Total Revenues	$ 2,075,989	$ 381,774	$ 51,799	$ 182,994	$ 32,481,905	$ 8,918,903	$ 44,093,364	$ 40,897,839
Expenses:								
Supplies, Materials, and Services	$ 2,206,404	$ 110,330	$ 7,530	$ 1,260	$ 2,349,188	$ 996,152	$ 5,670,864	$ 4,707,019
Grants, Scholarships, and Contract Programs						5,439,804	5,439,804	4,688,523
Prize Awards					16,701,354		16,701,354	14,687,293
Payment of Guaranteed Loans			14,308			1,086,042	1,100,350	733,725
Interest on Bonds and Notes	363,443		1,020				364,463	439,999
Depreciation and Amortization	846,991						846,991	834,375
Total Expenses	$ 3,416,838	$ 110,330	$ 22,858	$ 1,260	$ 19,050,542	$ 7,521,998	$ 30,123,826	$ 26,090,934
Net Income (Loss)	$(1,340,849)	$ 271,444	$ 28,941	$ 181,734	$ 13,431,363	$ 1,396,905	$ 13,969,538	$ 14,806,905
Other Changes in Retained Earnings:								
Advances from (to) Federal Government	$	$	$	$	$	$ (178,404)	$ (178,404)	$ (3,049)
Interfund Transfers					(13,047,493)		(13,047,493)	(13,064,938)
Net Increase (Decrease) in Retained Earnings	$(1,340,849)	$ 271,444	$ 28,941	$ 181,734	$ 383,870	$ 1,218,501	$ 743,641	$ 1,738,918
Retained Earnings (Deficit) - July 1	1,998,824	2,127,078	(324,864)	1,682,704	300,013	4,319,211	10,102,966	8,364,048
Retained Earnings (Deficit) - June 30 (Exhibit E-1)	$ 657,975	$2,398,522	$ (295,923)	$ 1,864,438	$ 683,883	$ 5,537,712	$ 10,846,607	$ 10,102,966

*Restated.

See Notes 3 and 7 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1981

	Blackstone Valley District (E-6)	Industrial Building Mortgage Insurance (E-9)	Recreational Building Mortgage Insurance (E-12)	Water Development (E-15)	State Lottery (E-18)	R. I. Higher Education Assistance Authority (E-21)	Narragansett Bay Water Quality Management District (E-23)	Totals Year Ended June 30, 1981	Totals Year Ended June 30, 1980
Sources of Financial Resources:									
Operations:									
Sales	$2,805,937	$	$	$	$ 31,261,426	$ 1,013,743	$	$ 35,081,106	$ 32,728,939
Collections of Mortgage Insurance Premiums		150,042	35,050					185,092	213,213
Intergovernmental Revenue:									
Federal	271,600							2,169,887	1,676,723
State	54,320					1,898,287		54,320	59,580
Lease and Sale of Property, Registration Fees, and Easements									
Recoveries on Guaranteed Loans				152,997				152,997	128,747
Net Credits to Income	17,447		14,462					14,462	54,376
						(992,039)		(974,592)	525,656
Total Financial Resources from Operations	$3,149,304	$ 150,042	$ 49,512	$ 152,997	$ 31,261,426	$ 1,919,991	$	$ 36,683,272	$ 35,387,234
Other Sources:									
Changes in Accounts Payable, Accrued Liabilities, and Other - Net	$	$	$	$	$ 167,025	$	$	$ 167,025	$
Proceeds from Sale of Investments	550,000	3,788,369	170,000	2,736,768	52,804,480	12,142,597		72,192,214	56,875,761
Collections on Loans and Mortgages		4,249		173,550				177,799	94,490
Transfers from General Fund	925,000		75,000			5,393,562	115,000	6,508,562	6,523,752
Investment Earnings and Other Income	4,143	208,729	2,250	127,470	1,277,698	613,311		2,233,601	2,364,414
Advances from Federal Government									426,373
Total Sources of Financial Resources	$4,628,447	$4,151,389	$ 296,762	$ 3,190,785	$ 85,510,629	$ 20,069,461	$ 115,000	$ 117,962,473	$ 101,672,024
Uses of Financial Resources:									
Operations:									
Supplies, Materials, and Services	$2,452,665	$ 109,855	$ 7,030	$ 2,094	$ 19,067,178	$ 996,152	$	$ 22,634,974	$ 20,154,028
Grants, Scholarships, and Contract Programs						5,439,804		5,439,804	4,688,523
Payment of Loans			14,310	250,000		1,086,042		1,350,352	990,771
Refund of Receipts	2,066							2,066	2,465
Total Financial Resources for Operations	$2,454,731	$ 109,855	$ 21,340	$ 252,094	$ 19,067,178	$ 7,521,998	$	$ 29,427,196	$ 25,835,787
Other Uses:									
Organization Expense							48,733	48,733	
Loans Issued						150,870		150,870	
Advances Returned to Federal Government						178,404		178,404	
Return of Advance from General Fund	925,000							925,000	2,000,000
Payment of Debt	904,275		102,550					1,006,825	3,074,712
Purchase of Investments	550,000	4,060,000	170,000	2,748,380	51,133,718	12,701,794		71,363,892	57,016,341
Interfund Transfers			706	98,160	15,000,000			15,098,866	13,246,570
Fixed Assets					52,862	28,544		81,406	4,927
Total Uses of Financial Resources	$4,834,006	$4,169,855	$ 294,596	$ 3,098,634	$ 85,253,758	$ 20,581,610	$ 48,733	$ 118,281,192	$ 101,178,337
Increase (Decrease) in Cash	$ (205,559)	$ (18,466)	$ 2,166	$ 92,151	$ 256,871	$ (512,149)	$ 66,267	$ (318,719)	$ 493,687
Cash, JULY 1	693,012	120,223	5,799	28,890	282,549	583,407		1,713,880	1,220,193
Cash, JUNE 30 (Exhibit E-1)	$ 487,453	$ 101,757	$ 7,965	$ 121,041	$ 539,420	$ 71,258	$ 66,267	$ 1,395,161	$ 1,713,880

See Notes 3 and 7 to Combined Financial Statements.
Parentheses denote red figure.

Comments

BLACKSTONE VALLEY DISTRICT FUND
(Exhibits E-4, 5, 6)

The statements appearing in this report for this Fund are prepared on the full accrual basis in accordance with national standards of governmental accounting for self-supporting utility funds.

For the 1981 fiscal year, the Commission experienced a loss on the accrual accounting basis in the amount of $1,340,848 which is basically attributed to the following:

1. A sharp decrease in flow because of drought conditions caused by lack of rain fall in the area with some decrease of water use by certain industries due to conservation or economic reasons.

2. A continuing sharp rise in operating expenses due to continuing inflation pressures.

3. A drop off of investment earnings due to depletion of cash reserves which were previously invested.

4. The elimination of the unbilled accrual of accounts receivable from the various cities and towns estimated at $337,197 because of a change made by the Commission for future billing of the debt service charges to the communities in the district. This change will assure the Commission an annual cash revenue amount equal to the annual cash requirement for debt service.

The Commission contracted the engineering firm of Anderson Nichols on 3/27/81 to make a study of the sewer rates of the Commission for the purpose of updating and to recommend any changes they may determine will be needed. As a result, the Commission held various public work shops in July and a public rate hearing on July 23, 1981. A new rate schedule was adopted on August 5, 1981 which will become effective September 1, 1981 and is expected to be sufficient to provide funds to again put the Commission on a self-liquidating basis mandated by its enabling act.

The design state of the additions and modifications to the Bucklin Point Sewage Treatment Plant was completed during the fiscal year and the construction phase will commence as soon as federal grant funds are released by the E.P.A.

Comments

BLACKSTONE VALLEY DISTRICT FUND

(Exhibits E-4, 5, 6, cont'd)

Revenue Recognition

The commission accounts for revenue as earned on the basis of sewer usage during its fiscal year. It bills its customers annually on a cycle basis for usage during twelve-month periods ending within its fiscal year. Accordingly, at year end, usage since the last cycle billing dates is determined, priced in accordance with its rate schedule, and the resultant amount is accounted for as revenue and unbilled accounts receivable.

Inventories

Inventories are priced at cost.

Utility Plant

Utility plant is stated at cost. Depreciation is provided by use of the straight-line method over the estimated useful lives of the related assets.

Organization Expense

Organization expense is amortized over a 60-year period ending June 30, 2014.

Employee Benefit - Pension Expense

Employees of the Blackstone Valley District Commission are members of the State retirement system which requires that both the commission and the employees make contributions under the plan.

Pension contributions are based on actuarially computed percentages applied to salaries paid. The commission's contributions amounted to $69,848 in 1981 and $54,993 in 1980.

Comments

BLACKSTONE VALLEY DISTRICT FUND

(Exhibits E-4, 5, 6, cont'd)

Summary of Operations

	1981	1980	Increase Decrease*
Operating Revenue-Sewer Use Assessments	2,058,577	2,768,037	709,460*
Net Income (Loss)	(1,340,849)	(132,071)	1,208,778
Retained Earnings	657,975	1,998,824	1,340,849*

Bond Retirements during the year were $535,000. Bonded Debt on June 30, 1981 is $7,215,000. Following is a schedule of Debt Service Requirements to Maturity.

Fiscal Year	Principal	Interest	Requirements
1982	$ 550,000	$ 353,541	$ 903,541
1983	565,000	337,245	902,245
1984	590,000	313,355	903,355
1985	615,000	285,215	900,215
1986	650,000	253,985	903,985
1987	685,000	220,943	905,943
1988	720,000	185,640	905,640
1989	760,000	144,477	904,477
1990	805,000	100,655	905,655
1991	255,000	71,092	326,092
1992	180,000	62,505	242,505
1993	190,000	51,480	241,480
1994	205,000	39,840	244,840
1995	215,000	27,278	242,278
1996	230,000	14,100	244,100
	$7,215,000	$2,461,351	$ 9,676,351

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BLACKSTONE VALLEY DISTRICT FUND
BALANCE SHEETS

June 30, 1981 and 1980

ASSETS	1981		1980	
Current Assets:				
Cash with General Treasurer (Exhibit E-6)	$ 487,453		$ 693,012	
Cash with Fiscal Agent	700		700	
Due from Federal and State Governments	387,818		375,262	
Accounts Receivable	1,844,201		2,589,539	
Tax Sale Property	255		255	
Operating Supplies Inventory	18,285		12,001	
Prepaid Insurance	8,214			
Total Current Assets		$ 2,746,926		$ 3,670,769
Utility Plant in Service:				
Land, Easements, etc.		377,204		331,791
Plant Construction, Machinery and Equipment	$31,351,959		$31,211,608	
Less: Accumulated Depreciation	10,701,426	20,650,533	9,869,068	21,342,540
Total Utility Plant in Service		21,027,737		21,674,331
Construction in Progress		1,147,329		1,091,743
Organization Expense	581,386		581,385	
Less: Amortization	261,188	320,198	251,498	329,887
Total Assets		$25,242,190		$26,766,730
LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGS				
Current Liabilities:				
Revenue Bonds Payable (Due within one year)	$ 550,000		$ 535,000	
Accounts Payable	147,586		135,625	
Accrued Wages Payable	35,217		28,513	
Accrued Interest on Bonded Indebtedness	154,896		160,728	
Total Current Liabilities		$ 887,699		$ 859,866
Long-Term Liabilities:				
Revenue Bonds Payable - Guaranteed by State (Authorized $26,800,000 - Issued $20,400,000		6,665,000		7,215,000
Total Liabilities		$ 7,552,699		$ 8,074,866
Contributions:				
Contributions from Federal and State Governments for Construction		17,031,516		16,693,040
Retained Earnings (Exhibit E-5)		657,975		1,998,824
Total Liabilities, Contributions, and Retained Earnings		$25,242,190		$26,766,730

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BLACKSTONE VALLEY DISTRICT FUND
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS
For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Operating Revenue:		
Sewer Use Charges	$ 2,058,577	$2,768,037
Operating Revenue Deductions before Depreciation and Amortization		
Operating Expense		
Administrative Expenses	$ 234,752	$ 197,147
Maintenance Expenses	1,971,652	1,625,029
Total	$ 2,206,404	$1,822,176
Net Operating Income before Depreciation and Amortization	$ (147,827)	$ 945,861
Depreciation Sewers, Plants, and Equipment	$ 837,301	$ 824,685
Amortization of Organization Expenses	9,690	9,690
	$ 846,991	$ 834,375
Net Operating Income	$ (994,818)	$ 111,486
Non-Operating Income		
Interest Earnings on Collections	$ 6,968	$ 5,493
Investment Earnings	4,143	180,835
Miscellaneous	6,301	3,994
	$ 17,412	$ 190,322
	$ (977,406)	$ 301,808
Non-Operating Expenses:		
Interest on Bonds	$ 363,443	$ 377,879
Interest on Notes		56,000
	$ 363,443	$ 433,879
Net Income (Loss)	$(1,340,849)	$ (132,071)
Retained Earnings, July 1	1,998,824	2,130,895
Retained Earnings, June 30 (Exhibit E-4)	$ 657,975	$1,998,824

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

BLACKSTONE VALLEY DISTRICT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
OPERATIONS:		
Cash Received From:		
State Aid-Sewage Treatment Facilities	$ 54,320	$ 59,580
Federal Grants-Sewage Treatment Facilities	271,600	297,900
Collection of Sewer Assessments	2,805,937	2,874,827
Miscellaneous Receipts	10,969	9,434
Expenditure Refunds	6,478	1,475
Total	$3,149,304	$3,243,216
Cash Expended For:		
Personal Services and Employee Benefit Programs	$1,012,314	$ 887,209
Utility Plant in Service and Construction in Progress	255,929	612,424
Supplies, Materials, and Expenses	1,184,422	903,204
Refunds of Receipts	2,066	2,465
Total	$2,454,731	$2,405,302
Cash Provided by Operations	$ 694,573	$ 837,914
OTHER SOURCES:		
Advance from General Fund	$ 925,000	$2,000,000
Proceeds from Sale of Investments	550,000	6,000,000
Investment Earnings	4,143	218,899
Total Other Sources	$1,479,143	$8,218,899
OTHER USES:		
Return of Advance from General Fund	$ 925,000	$2,000,000
Purchase of Investments	550,000	4,150,000
Bonds and Notes Retired	535,000	2,500,000
Interest Paid on Bonds Payable	369,275	467,062
Total Other Uses	$2,379,275	$9,117,062
Excess of Other Uses over Sources	$ (900,132)	$ (898,163)
Increase (Decrease) in Cash	$ (205,559)	$ (60,249)
CASH, July 1	693,012	753,261
CASH, June 30 (Exhibit E-4)	$ 487,453	$ 693,012

See Notes 3 and 7 to Combined Financial Statements.

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-7, 8, 9)

Comments

Organization

The Rhode Island Industrial Building Authority is authorized to insure first mortgages and Industrial Revenue Bonds granted by financial institutions and the Rhode Island Industrial Facilities Corporation up to a maximum of $80,000,000. On June 5, 1979, the Authority was also authorized to insure loans for rehabilitation of real estate subject to all previous limitations. At June 30, 1981, there was $53,005,244 available to insure additional mortgages.

The fund balance at June 30, 1981 and 1980 represents revenues accumulated in excess of expenses and will be used to offset future losses of the Authority. In accordance with Section 42, Chapter 34, Paragraph 3 of the legislative act creating the Authority, any losses realized in excess of the fund balance will be funded by the State of Rhode Island.

Status of Program

	June 30	
	1981	1980
Mortgage Insurance Authorization	$80,000,000	$80,000,000
Insured Mortgage Balances	$26,842,756	$31,093,047
Committed to Insured Additional Mortgages	152,000	
Total	$26,994,756	$31,093,047
Available for Future Commitments	$53,005,244	$48,906,953

Basis of Accounting

The Rhode Island Industrial Building Authority (Authority) used the accrual basis of accounting which is required for self-supporting governmental units.

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND (Exhibits E-7, 8, 9 cont'd)

Comments

Depreciation

Depreciation of office equipment is provided over the estimated useful lives of the assets on the straight-line basis.

Losses on Mortgage Insurance Agreements

Losses on mortgage insurance agreements are recognized when the amount of loss is determined and occurrence is probable.

Cash

Cash includes an Imprest Cash Fund of $30,066 of which $66 represents interest earned.

Loss Contingency

In 1978, the Authority sold the real estate of a defaulted project to Global Seafoods, Inc. The Authority took a $325,000, 9 1/2% second mortgage on the property and guaranteed the first mortgage held by Rhode Island Hospital Trust National Bank. The second and first mortgage principle balances at June 30, 1981 were $306,769 and $318,000, respectively.

During 1981, Global Seafoods, Inc. declared bankruptcy, and the Authority will begin foreclosure proceedings on the secured property. The amount of the loss, if any, is not presently determinable.

Another insured project, Star City Glass Co., defaulted in 1981. During the year, the Authority disbursed $33,996 to cover defaulted mortgage principle and interest payments on behalf of Star City Glass Co. Currently the Authority has leased the Star City Glass Co. facility to another company at lease terms which equal the default payments required. The lease, which expires in February, 1982, will not be renewed. The Authority is seeking to lease or sell the property upon expiration of the current lease. At June 30, 1981 the remaining balance of the mortgage guaranteed by the Authority is $1,003,955. The amount of loss to the Authority, if any, is not presently determinable.

For further information concerning this program, refer to the Authority's Annual Report.

Exhibit E-7

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
BALANCE SHEETS

June 30, 1981 and 1980

ASSETS	1981	1980
Cash (Exhibit E-9)	$ 101,757*	$ 120,223*
Investments at Cost, which approximates Market Value	1,940,000	1,668,369
Receivables:		
Accrued Interest	52,064	28,254
Accounts Receivable	1,239	1,341
Mortgage Notes Receivable	306,769	311,018
Due From Other Funds		706
Office Equipment, at cost (net of accumulated depreciation of $1,532 in 1981 and $1,296 in 1980)	824	1,060
Total Assets	$2,402,653	$2,130,971
LIABILITIES AND RETAINED EARNINGS		
Accounts Payable	$ 1,900	$ 3,893
Accrued Payroll and Payroll Taxes	2,231	
Total Liabilities	$ 4,131	$ 3,893
Retained Earnings (Exhibit E-8)	$2,398,522	$2,127,078
Total Liabilities and Retained Earnings	$2,402,653	$2,130,971

*Includes Imprest Cash Funds.

See Notes 3 and 7 to Combined Financial Statements.

Exhibit E-8

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Operating Revenues:		
Mortgage Insurance Premiums	$ 149,234	$ 167,120
Interest:		
Investments	220,296	190,223
Mortgage	12,244	30,045
Total Operating Revenue	$ 381,774	$ 387,388
Operating Expenses:		
Loss on Mortgage Insurance Agreements	$ 33,996	$
Supplies, Materials, Services, and Depreciation	76,334	68,929
Total Operating Expenses	$ 110,330	$ 68,929
Net Income	$ 271,444	$ 318,459
Retained Earnings, July 1	2,127,078	1,808,619
Retained Earnings, June 30 (Exhibit E-7)	$2,398,522	$2,127,078

See Notes 3 and 7 to Combined Financial Statements.

Exhibit E-9

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Operations:		
Cash Received From:		
Collections of Mortgage Insurance Premiums	$ 150,042	$ 167,282
Recoveries on Guaranteed Loans and Expenditures		30,905
	$ 150,042	$ 198,187
Cash Expended For:		
Materials, Supplies, and Services	$ 75,859	$ 73,923
Payment of Guaranteed Loan Expenses	33,996	
	$ 109,855	$ 73,923
Cash Provided by Operations	$ 40,187	$ 124,264
Other Sources:		
Proceeds from Sale of Investments	$3,788,369	$3,795,998
Investment Income	208,729	202,675
Mortgage Note Payment	4,249	9,540
Total Other Sources	$4,001,347	$4,008,213
	$4,041,534	$4,132,477
Other Uses:		
Purchase of Investments	$4,060,000	$4,079,366
Total Other Uses	$4,060,000	$4,079,366
Increase (Decrease) in Cash	$ (18,466)	$ 53,111
Cash, July 1	120,223	67,112
Cash, June 30 (Exhibit E-7)	$ 101,757*	$ 120,223*

*Includes Imprest Cash Funds.

See Notes 3 and 7 to Combined Financial Statements.

Comments

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-10, 11, 12)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Rhode Island Recreational Building Authority (RIRBA) was created in 1965 under Section 42-38-1 of the General Laws. RIRBA guarantees mortgage loans and industrial revenue bonds granted to investors in recreational projects by financial institutions and the Rhode Island Industrial Facilities Corporation. By insuring the payment of these balances, the Authority encourages the granting of the mortgage loans to ventures which would otherwise have difficulty in securing conventional financing.

Initially, the Authority was authorized to guarantee mortgage loans not to exceed 75% of the project cost with a limit of $1,000,000 for each project and an aggregate guarantee limit set at $5,000,000. The authorized mortgage guarantee ceilings were increased by referendum on November 6, 1973 in a special election. Currently the limits are $5,000,000 per project with an aggregate guarantee limit of $20,000,000. The amount of mortgage balances guaranteed by the Authority at June 30, 1981, is approximately $3,500,000.

Basis of Accounting

The Authority uses the accrual basis of accounting as required for self-supporting governmental units.

NOTE RECEIVABLE

The Authority is the holder of a non-interest bearing note in the amount of $21,253 payable September 24, 1996. The corporate maker of the note is an insured project which assumed, under the conditions of the guarantee, indebtedness of a previously insured project. Repayment of the note has been personally guaranteed by an officer of the corporation.

BONDS PAYABLE

Bonds designated as "The Rhode Island Recreational Building Authority loan, Series A" in the amount of $500,000 were issued during the fiscal year 1976. The bonds are guaranteed by a pledge of the faith and credit of the State of Rhode Island. The Authority has been paying $100,000 per year in principal amounts together with interest semi-annually at the rate of 5.10% per year. The bonds matured September 15, 1980 and final payment was made by the Authority in September of 1980.

CONTINGENCIES

As of March, 1979, an insured project had filed for bankruptcy and was protected under Chapter XI of the Federal Bankruptcy Act. The unpaid balance of the mortgage note and unpaid municipal charges approximated $522,000. The Authority has instructed its legal counsel to institute foreclosure proceedings. The amount of the loss, if any, to the Authority is not presently determinable.

Comments

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-10, 11, 12 cont'd)

CONTINGENCIES (CONTINUED)

There is presently pending separate civil actions against a former project owner and the mortgagee bank in connection with a loss approximating $400,000 on a guaranteed project. The loss has been charged to the Fund's operations during a previous period. The extent of any recovery is not presently determinable.

SUBSEQUENT EVENTS

Another project with a mortgage balance insured by the Authority of approximately $263,000 at June 30, 1981 and with unpaid related municipal charges was delinquent in its mortgage payments. On September 22, 1981 the Authority foreclosed on the project and liquidated the mortgage balance of $263,000, accrued interest of $26,600, and municipal charges of $103,000. Also on September 22, 1981, the Authority issued $1,000,000 in bonds bearing interest at the rate of 11%.

ADMINISTRATIVE EXPENSES

Certain administrative expenses including salaries incurred by the Authority are paid by the Department of Economic Development. No allocation of such expenses to the Authority has been made.

Status of Program

	June 30	
	1981	1980
Mortgage Insurance Authorization	$19,678,192	$19,653,192
Insured Mortgage Balances	3,482,935	6,306,095
Available for Further Commitments	$16,195,257	$13,347,097

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
BALANCE SHEETS

June 30, 1981 and 1980

ASSETS	1981	1980*
Cash with General Treasurer (Exhibit E-12)	$ 7,965	$ 5,799
Note Receivable	21,253	21,253
Mortgage Insurance Premiums Payable	319	281
Receivable - United Skates of America	3,577	3,577
Total Assets	$ 33,114	$ 30,910
LIABILITIES AND RETAINED EARNINGS (DEFICIT)		
Revenue Bonds Payable (due within one year)	$	$ 100,000
Accounts Payable	2,229	2,435
Accrued Interest Payable		1,531
Loan from General Fund	321,808	246,808
Deposit on Land	5,000	5,000
Total Liabilities	$ 329,037	$ 355,774
Contingent Liabilities		
Retained Earnings (Deficit) (Exhibit E-11)	$ (295,923)	$(324,864)
Total Liabilities and Retained Earnings (Deficit)	$ 33,114	$ 30,910

See Notes 3 and 7 to Combined Financial Statements.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS (DEFICIT)

For the Fiscal Years Ended June 30, 1981 and 1980

	1981		1980*	
Operating Revenue:				
Mortgage Insurance Premiums	$35,088		$45,504	
Rental and Recoveries Default Property	14,461	$ 49,549	22,048	$ 67,552
Operating Revenue Deductions:				
Supplies, Materials and Services	$ 7,530		$ 1,800	
Default Property Expenditures	14,308	21,838	24,650	26,450
Income (Loss) from Operations		$ 27,711		$ 41,102
Non-Operating Revenue:				
Income from Investments		2,250		303
		$ 29,961		$ 41,405
Non-Operating Revenue Deductions:				
Interest on Bonds		1,020		6,120
Net Income		$ 28,941		$ 35,285
Retained Earnings (Deficit) July 1		(324,864)		(360,149)
Retained Earnings (Deficit) June 30 (Exhibit E-10)		$(295,923)		$(324,864)

See Notes 3 and 7 to Combined Financial Statements.

*Restated.

Exhibit E-12

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Operations:		
Cash Received From:		
Collection of Mortgage Insurance Premiums	$ 35,050	$ 45,931
Rental and Recoveries Default Property	14,462	23,471
	$ 49,512	$ 69,402
Cash Expended For:		
Materials, Supplies and Services	$ 7,030	$ 1,800
Default Property Expenditures	14,310	26,196
Transfer of Receipts to Industrial Building Mortgage Insurance Fund	706	
	$ 22,046	$ 27,996
Cash Provided by Operations	$ 27,466	$ 41,406
Other Sources:		
Proceeds from Sale of Investments	$170,000	$ 29,798
Investment Income	2,250	303
Loans from General Fund	75,000	62,410
Total Other Sources	$247,250	$ 92,511
	$274,716	$133,917
Other Uses:		
Purchase of Investments	$170,000	$ 29,798
Payment of Bond Interest	2,550	7,650
Payment of Bond Principal	100,000	100,000
Total Other Uses	$272,550	$137,448
Increase or (Decrease) in Cash	$ 2,166	$ (3,531)
Cash, July 1	5,799	9,330
Cash, June 30 (Exhibit E-10)	$ 7,965	$ 5,799

See Notes 3 and 7 to Combined Financial Statements.

WATER DEVELOPMENT FUND

(Exhibits E-13, 14, 15)

Comments

The financial statements present the status of the Statutory Maximum as provided in Chapter 32 of the Public Laws of 1975 and of the Statutory Excess which is being used by the Rhode Island Water Resources Board in accordance with the provisions of Title 46-15 and 46-15.1 of the General Laws of the State of Rhode Island.

The following loans for Improvements of Water Facilities under Title 46-15-6 General Laws of Rhode Island as amended are outstanding as of June 30, 1981.

Maker	Date of Loan	Amount	Annual Payments Number	Annual Payments Amount	Ann. Int. Rate	Current Balance
City of Woonsocket	4/75	$249,496	10	$ 24,950	4%	$ 99,798
City of Woonsocket	11/79	255,500	5	51,100	4%	204,400
Kent County Water Authority	7/80	200,000	5	40,000	4%	200,000
Kent County Water Authority	10/75	250,000	10	25,000	4%	125,000
City of Newport	6/79	225,000	10	22,500	4%	180,000
						$809,198

Investment Income is credited directly to the General Fund for the payment of debt. Interest on loans receivable is retained as a part of the fund under Title 46-15-6 General Laws.

In November, 1980, the voters of the State of Rhode Island authorized the issuance of $5,230,000 in bonds, the proceeds for which were to be used for the Big River - Wood River Reservoir Construction.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

WATER DEVELOPMENT FUND
BALANCE SHEETS
June 30, 1981 and 1980

	1981		1980	
ASSETS	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Cash with General Treasurer (Exhibit E-15)	$	$ 121,041	$	$ 28,690
Cash with Fiscal Agent				200
Loans Receivable	809,198		732,748	
Investments (At Cost)	126,438	743,562	203,575	654,814
Accounts Receivable	64,364		63,677	
Total Assets	$1,000,000	$ 864,603	$1,000,000	$ 683,704
LIABILITIES AND RETAINED EARNINGS				
Liabilities:				
Accounts Payable	$	$ 165	$	$ 1,000
Total Liabilities	$	$ 165	$	$ 1,000
Retained Earnings (Exhibit E-14)	1,000,000	864,438	1,000,000	682,704
Total Liabilities and Retained Earnings	$1,000,000	$ 864,603	$1,000,000	$ 683,704

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

WATER DEVELOPMENT FUND
STATEMENT OF REVENUES, EXPENSES, AND RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1981 and 1980

	1981		1980	
	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Operating Revenue:				
Lease of Reservoir Sites	$ 93,169	$	$ 95,019	$
Sale of Surplus Property	60,143		26,213	
Registration Fees or Fines and Miscellaneous Income	372		380	
	$ 153,684	$	$ 121,612	$
Other Revenues:				
Interest on Loans	$ 29,310	$	$ 22,488	$
Transfer of Statutory Excess	(182,994)	182,994	(144,100)	144,100
Total Revenue	$	$ 182,994	$	$ 144,100
Less: Operating Deductions				
Contractual Services		1,260		70,980
Net Income	$	$ 181,734	$	$ 73,120
Retained Earnings, July 1	1,000,000	682,704	1,000,000	609,584
Retained Earnings (Deficit) June 30 (Exhibit E-13)	$1,000,000	$ 864,438	$1,000,000	$ 682,704

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

WATER DEVELOPMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For Fiscal Years Ended June 30, 1981 and 1980

	1981		1980	
	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Operations:				
Cash Received From:				
Lease and Sale of Property, Registration Fees, and Easements	$ 152,997	$	$ 128,747	$
Transfer of Statutory Excess		182,507		151,035
Cash Expended For:				
Contractual Services		2,094		71,124
Cash Provided and Used by Operations	$ 152,997	$ 180,413	$ 128,747	$ 79,911
Other Sources:				
Proceeds from Sale of Investments	$2,736,768	$	$3,530,100	$
Collection on Loans	123,550	50,000	84,950	
Investment Earnings	98,160		132,632	
Loan Earnings	29,310		22,488	
Total Other Sources	$2,987,788		$3,770,170	
Total Operations and Other Sources of Cash	$3,140,785	$ 230,413	$3,898,917	$ 79,911
Other Uses:				
Loans for Community Water Facilities	$ 200,000	$ 50,000	$ 255,500	$
Purchase of Investments	2,660,118	88,262	3,359,750	83,739
Transfer of Statutory Excess	182,507		151,035	
Transfer to General Fund - Investment Earnings	98,160		132,632	
Total Other Uses	$3,140,785	$ 138,262	$3,898,917	$ 83,739
Increase (Decrease) in Cash		$ 92,151		$ (3,828)
Cash, July 1		28,890		32,718
Cash, June 30 (Exhibit E-13)	$	$ 121,041	$	$ 28,890

See Notes 3 and 7 to Combined Financial Statements.

STATE LOTTERY FUND

(Exhibits E-16, 17, 18)

Comments

Summary of Significant Accounting Policies

General

The Rhode Island Lottery (The Lottery) conducts its operations as an enterprise fund within the State of Rhode Island. The accompanying financial statements are prepared on the accrual basis of accounting.

Revenue and Expenses

Revenue from the sale of lottery tickets, commissions to agents and banks, prizes, and agent bonuses are recognized as follows:

(i) Games with specific drawing dates - during the period in which the related drawings are held.

(ii) Games without specific drawing dates - during the period in which the lottery ticket agent reports the sale.

(iii) Operating expenses are recognized in the period during which the expenses are incurred.

Subscription Sales

The Lottery sells subscriptions which entitle the subscriber to participate in 6, 20, or 52 weekly lottery drawings. The revenue from subscription sales is credited to income proratably over the period of the respective drawings. The portion of revenue pertaining to drawings to be held subsequent to June 30 is reported as deferred revenue in the balance sheet.

Prizes Payable in Installments

The Lottery purchases annuity contracts to satisfy the payment of prizes requiring future installments.

Obligation for Unpaid Prizes and Forfeited Prizes

The Lottery accrues for the maximum prizes payable on ticket sales. Any prize awards remaining in the obligation one year after the drawing date are restored to revenue.

Depreciation

The Lottery provides for depreciation on its property, plant and equipment using the straight-line method based on the estimated useful lives of the assets.

Retirement Plan

The Lottery paid $52,873 and $44,365 to the State of Rhode Island contributory retirement plan for the years ended June 30, 1981 and 1980, respectively. Mandatory employee contributions are 5.5% of salaries paid while The Lottery was required to pay an actuarially computed percentage of 8.655% for fiscal 1981 and 7.8% for fiscal 1980.

Lease Commitments

The Lottery has an operating lease agreement covering its office facilities at an annual rental of $26,000 for an initial term of ten years to 1984 with options to extend for three successive five-year terms. Under the lease agreement, The Lottery pays the cost of utilities, maintenance, insurance, interior repairs and property taxes.

In September 1977, The Lottery entered into an operating lease agreement for an office building to house computers and software necessary for the on-line Numbers Game Systems. The initial lease period is for five years with an option period for an additional five years. Annual rental is $8,400 (including $1,200 to pay property taxes) for the initial lease period. The Lottery has the option of purchasing the building for $112,365. The option to purchase can be exercised during the initial lease period or during the option period. This building has been subleased for a three-year period with a two-year option for the same rental amount payable by The Lottery.

The future minimum rental commitments under noncancelable operating leases are as follows:

Fiscal Year Ending	Gross Rental	Net
1982	$34,400	$34,400
1983	27,750	27,750
1984	21,700	21,700

Federal Income Taxes Withheld

In 1976, the Internal Revenue Service issued a regulation requiring any State or State agency to withhold income taxes on lottery winnings paid after January 2, 1977. The required withholding is 20% of any winnings exceeding $5,000. As of June 30, 1981, The Lottery had remitted all withholdings to the Internal Revenue Service.

Litigation

The Lottery is party to a lawsuit which is being contested. In legal counsel and management's opinion, the ultimate liability, if any, with respect to this action will not have a material adverse effect on The Lottery's operations.

Deferred Charges

Promotion expenses relating to new Lottery games are deferred and amortized to expense as follows:

(i) Games with a specific number of tickets, such as the Instant Games - in proportion to tickets sold.

(ii) Games with expected limited duration, such as the Grand Lot - over three months.

(iii) Games with expected long-term duration - over one year.

Operations

State Law (Chapter 20, Section 1, Title 42-61 of Public Laws 1974) provides that the allocation of prize awards shall be equal, as nearly as practicable, to 45% of gross ticket sales. For the years ended June 30, 1981 and 1980, the percentage of prizes awarded to gross ticket sales was 49.0% and 46.6%, respectively.

The State Law also provides that earnings remaining after allocation for prize awards and payment of expenses shall be paid to the State's General Fund, the net amount of which shall not be less than 30% of gross revenue plus any other income earned by The Lottery. It has been The Lottery's policy to turn over all remaining net earnings to the State within the subsequent fiscal period. However, during fiscal 1981 and 1980, The Lottery Commission voted to appropriate $300,000 from current year revenues and from the subsequent fiscal year to fund proposed construction of a new Lottery headquarters.

On June 30, 1981, $15,000,000 was paid to the State General Fund. This amount was comprised of $2,080,100 of earnings from the year ended June 30, 1980 and $12,919,900 (30% of gross ticket revenue plus all other income) of earnings from the year ended June 30, 1981. The balance of the June 30, 1981 earnings is expected to be paid by August 31, 1981, excluding the aforementioned $600,000 appropriation.

Property, Plant and Equipment

A summary of property, plant and equipment follows:

	Cost at June 30	
	1981	1980
Leasehold improvements	$ 51,002	$ 51,002
Lottery drawing equipment	19,510	10,230
Ticket production equipment	62,634	55,570
Office equipment	10,228	9,765
Furniture and fixtures	14,542	13,047
Trucks	13,396	13,396
Autos	55,824	55,824
New headquarters - Construction in progress	34,560	
	$261,696	$208,834

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE LOTTERY FUND
BALANCE SHEETS

June 30, 1981 and 1980

ASSETS	1981	1980
*Cash (Exhibit E-18)	$ 539,420	$ 282,549
Investments - At Cost	729,237	2,400,000
Accounts Receivable	464,849	308,761
Inventory	242,765	208,756
Prepaid Expenses	83,556	65,963
	$2,059,827	$3,266,029
Fixed Assets	$ 261,696	$ 208,834
Less accumulated depreciation	(159,785)	(119,673)
Net Fixed Assets	$ 101,911	$ 89,161
Total Assets	$2,161,738	$3,355,190
LIABILITIES AND RETAINED EARNINGS		
Accounts Payable	$ 363,062	$ 146,323
Deferred Revenue Subscription Sales	395,940	183,467
Obligation for Prizes - Current and Long Term	555,700	612,448
Accrued Expenses	35,562	32,839
Earnings to be Transferred to General Fund	127,591	2,080,100
Retained Earnings (Exhibit E-17)	683,883	300,013
Total Liabilities and Retained Earnings	$2,161,738	$3,355,190

*Includes Imprest Cash Funds.

See Notes 3 and 7 to Combined Financial Statements.

Exhibit E-17

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE LOTTERY FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Operating Revenues:		
Gross Ticket Sales	$34,807,075	$32,130,278
Less Commissions to Agents and Banks	3,678,614	3,240,857
Revenue from Sale of Tickets	$31,128,461	$28,889,421
Less: Operating Revenue Deductions		
Prize Awards	$16,701,354	$14,687,293
Advertising and Promotion	461,501	424,533
Operating Expenses	1,887,687	1,651,443
Total Operating Revenue Deductions	$19,050,542	$16,763,269
Income from Operations	$12,077,919	$12,126,152
Other Income:		
Pull-Tab Ticket Sales and Other	$ 102,938	$ 61,095
Pull-Tab Ticket Inventory Write Off		(77,328)
Interest on Investments	1,250,506	1,180,183
Total Other Income	$ 1,353,444	$ 1,163,950
Net Income	$13,431,363	$13,290,102
Retained Earnings, July 1	300,013	11
Total Available	$13,731,376	$13,290,113
Deduct:		
Retained Earnings Transferred to General Fund	$12,919,900	$10,910,000
Retained Earnings to be Transferred to General Fund	127,593	2,080,100
Total Deductions	$13,047,493	$12,990,100
Retained Earnings, June 30 (Exhibit E-16)	$ 683,883	$ 300,013

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE LOTTERY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Operations:		
Cash Received From:		
Collections of Amounts Due from Agents and Banks for the Sale of Lottery Tickets	$30,788,612	$28,710,036
Subscription Sales	369,876	341,190
Total	$31,158,488	$29,051,226
Cash Expended For:		
Prizes Paid	$16,758,102	$14,829,171
Advertising, Promotion and Operating Expenses	2,349,188	2,075,977
Amortization and Depreciation not Requiring Outlay of Cash	(40,112)	(118,254)
Changes in Accounts Payable, Accrued Liabilities, and Other - Net		150,292
Total	$19,067,178	$16,937,186
Cash Provided by Operations	$12,091,310	$12,114,040
Other Sources:		
Changes in Accounts Payable, Accrued Liabilities, and Other - Net	$ 167,025	$
Proceeds from Sale of Investments	52,804,480	35,763,500
Investment Income Received	1,277,698	1,159,936
Pull Tab Ticket Sales and Other Income	102,938	(16,234)
Total Other Sources	$54,352,141	$36,907,202
Other Uses:		
Purchase of Investments	$51,133,718	$35,913,500
Purchase of Furniture, Equipment, etc.	52,862	4,927
Transfers to General Fund	15,000,000	13,039,100
Total Other Uses	$66,186,580	$48,957,527
Increase (Decrease) in Cash	$ 256,871	$ 63,715
(1)Cash, July 1	282,549	218,834
(1)Cash, June 30 (Exhibit E-16)	$ 539,420	$ 282,549

(1) Includes Imprest Cash Funds.

See Notes 3 and 7 to Combined Financial Statements.
Parentheses denote red figure.

Comments

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND

(Exhibits E-19, 20, 21)

Cash on deposit with the State General Treasurer as of June 30, 1981 amounted to $16,929. Other cash funds are in the custody of the Authority.

Fund Accounting

Financial transactions of the Authority are recorded in the following funds:

Loan Division - Operating Fund - This fund accounts for all transactions relating to the Loan Division's operations as guarantor for loans to students in postsecondary institutions.

Scholarship and Grant Division - Operating Fund - This fund accounts for all transactions relating to administration of financial assistance programs to postsecondary students.

Scholarship and Grant Division - Scholarship and Grant Funds - These funds account for all transactions relating to (a) State Grants and Scholarships - New Program and (b) State Grants and Scholarships - Old Program. Funds received from the Federal Government for scholarship purposes are required to be matched by State funds.

Contract Programs Fund - This fund accounts for all transactions relating to Contract Agreements entered into by the Authority with various professional schools for the purpose of reserving up to a specified number of spaces for Rhode Island students. The Contract Agreements provide for a specified fee per student to be paid by the Authority. In turn, the students sign contracts with the Authority specifying repayment obligations. Payments made by students to the Authority under the terms of their repayment agreements shall be forwarded directly to the State of Rhode Island, from which state appropriations were made to fund such contracts. Therefore, the Authority does not carry loan receivables or the related payable to the State for these contract fees on its balance sheet.

Other Program Funds

Rhode Island Intern Work-Study Program Fund - This fund accounts for all transactions regarding work study programs whereby the Authority acts as liaison between participating students and organizations placing students in over 300 non-profit or governmental agencies. Funds received from participating organizations are restricted for use for work study expenses only.

Comments

Rhode Island Higher Education Assistance Authority Fund (cont'd)

Other Program Funds (cont'd)

Rhode Island Intern Program Fund - This fund accounts for all transactions relating to certain work-study programs, which responsibility for administering was transferred to the Authority from the Rhode Island Department for Children and Their Families.

Financial Assistance Training Program Fund - This fund accounts for all transactions relating to a Program designed primarily to provide training to State and educational institutions' financial aid administrators to increase their proficiency in the area of student needs assessment. The Program was funded entirely by a grant from the Federal Government, which grant required matched funding in dollars or in-kind services from the State or a State agency. (Such in-kind services are not recorded as revenues or expenditures in this fund.) The grant also requires that unexpended funds be returned to the Federal Government.

Marketable Securities - Marketable securities consist of long-term U.S. Treasury Notes and Government National Mortgage Association Notes and are carried at cost. The securities have a market value of approximately $2,800,000 and $1,500,000 at June 30,1981 and 1980, respectively. It is presently management's intention to hold such securities until maturity.

Revenue from grants and appropriations - Revenue from grants and appropriations are recognized to the extent expenditures under such grants have been made and amounts have been received.

Encumbrances - In accordance with the National Council on Governmental Accounting Statement 1, Governmental Accounting and Financial Reporting Principles effective for fiscal years ending after June 30, 1980, encumbrances are no longer charged to operations.

Reinsurance Claims

The Loan Division acts as guarantor primarily for the outstanding principal balance of educational loans made to students by lending institutions which have agreed to participate in the Loan Division's program.

In July 1979, the Loan Division entered into an amended reinsurance agreement with the Federal Government whereby, starting with reinsurance claims filed on or after July 13, 1979, the Federal Government reimburses the Loan Division for 100% (formerly 80%) of amount expended in discharge of its guarantor obligations. The amended agreement contains certain annual limitations, commonly referred to as the "reinsurance trigger," which could reduce the reinsurance amount to as low as 80% for the remainder of any fiscal year. The "trigger clause" states that whenever default claims in any Federal fiscal year exceed 5% and 9% of the insured loans that were in repayment at the end of the previous fiscal year, the amount of reinsurance will drop 90% and 80%, respectively, of the default claims.

Comments

Rhode Island Higher Education Assistance Authority Fund (cont'd)

Reinsurance Claims (cont'd)

During fiscal 1980, the Authority changed its guaranty obligation to lenders with respect to loans processed prior to July 1, 1976 from a 90% guaranty to 100% guaranty to coincide with the amended reinsurance agreement with the Federal Government.

Guaranty Fees and Deferred Income

Prior to March 1, 1980, guaranty fees were earned and recognized as follows:

> For loans approved by lending institutions prior to July 1, 1976, the Loan Division had received or was entitled to receive at the time loans converted to a repayment basis, a fee at the rate of 1/2 of 1% per annum of the principal for the term of the loan.
>
> For loans approved by lending institutions July 1, 1976 and thereafter, the Loan Division received at the time the loans were granted a fee at the rate of 1% per annum of the principal balance of the loans to the anticipated commencement of the repayment period and 1% per annum of the declining principal balance on an assumed five year repayment period. Recognition of income from guaranty fees received (related to the assumed five-year repayment period) were deferred for accounting purposes until the respective student loans were converted to a repayment basis.

Effective March 1, 1980, the Authority reduced its guaranty fee rate to 3/4 of one percent to be applied only through the in-school and 9-month grace period.

Loans

These loans originated from Contract Agreements entered into by the Authority for which State funds were not appropriated. The loans will be converted to a repayment basis nine months after the date of graduation and bear interest at the rate of 7 1/2%, which does not accrue until the repayment period commences. Borrowers must maintain adequate life insurance coverage, which serves as reinsurance for their indebtedness.

Contingencies

The Authority receives an Adminstrative Cost Allowance (ACA) from the Federal Government and, in addition, is allowed to retain 30% of recovery payments to be applied to any pre-claim and collection costs that are not reimbursed by the Administrative Cost Allowance.

Comments

Rhode Island Higher Education Assistance Authority Fund (cont'd)

Contingencies (cont'd)

Any portion of the 30% retained collections, after all pre-claim and collections costs are reimbursed, must be returned to the Federal Government. Under these special allowance programs, as well as under the reinsurance agreement with the Federal Government, The Authority's accounting records are subject to review and audit by the Federal Government. Such audits could lead to requests for reimbursement if terms of the various programs and agreements are not met. The Authority's management believes such reimbursements, if any, would be immaterial.

Receipt of the ACA is contingent upon appropriations received by the U.S. Office of Education from the Federal Government. Changes in these appropriations may directly affect distribution of the ACA, since this allowance is discretionary as opposed to legislatively mandated.

In prior years, ACA has been recognized as pre-claim and collection costs have been incurred. In fiscal 1981, approximately $38,000 of reimbursable pre-claim and collection costs have been incurred for which reimbursement by the ACA is uncertain. As a result, this portion of the fiscal 1981 ACA has not been recognized in the accompanying financial statements.

Lease Commitment

Under an operating lease which expires on June 30, 1982, the Authority leases its office space comprising the second, third and fourth floors of the PAR Building and parking facilities for an annual rent of approximately $45,000. Terms of the lease include heat, lighting, air-conditioning, and insurance.

Advances from Federal Government

Under Sections 422(A) and 422(C) of the Higher Education Act, a total of $1,157,135 in Federal SEED advances were made to the Loan Division by the Federal Government. During fiscal 1981, the Federal Government required the Authority to repay $178,404 of advances, leaving a balance of $978,731 in the Loan Division Restricted Fund Balance. The following conditions apply to the use and retention of these advances:

422(A) Funds advanced in 1966 which amount to $99,432 may be used only to pay claims for defaulted loans. Earnings from 422(A) funds may be used to pay administrative expenses. 422(A) funds may be recalled at any time that the Federal Government determines that Loan Division's reserves are sufficient. This decision will be based upon a review of data reported on quarterly reports.

Comments

Rhode Island Higher Education Assistance Authority Fund (cont'd)

Advances from Federal Government (cont'd)

422(C) Funds which amount to $879,299 and the earnings thereon may only be used to pay claims for defaulted loans.

In summary, all federal advances are restricted to pay claims for defaulted loans. Earnings an all but 422(A) advances must also be used to pay claims for defaulted loans. Therefore, these funds excluding earnings on "A" advances are termed "restricted" in the Loan Division's statement of financial position.

Fund Balance

An amount of 12% of the maximum contingent liability as determined by the Federal "reinsurance trigger" is maintained against possible default losses. As of June 30, 1981, there were approximately $110,443,000 of outstanding guaranteed loans. Using the "reinsurance trigger" percentages, it is determined that the Loan Division's maximum contingent liability would be approximately $20,542,000 or 18.6% of outstanding loans. Against this amount a 12% reserve or approximately $2,465,000 is designated for contingent liability on defaulted loans.

Exhibit E-19

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
BALANCE SHEET

June 30, 1981 and 1980

		Scholarship and Grant Division					
	Loan Division	Operating Fund	Scholarship and Grant Funds	Contract Programs Fund	Other Programs Fund	Totals June 30, 1981	Totals June 30, 1980
ASSETS							
Cash, including Term savings accounts of $7,459 in 1980 (Exhibit E-21)	$ 50,827	$	$	$ (75)	$ 20,506	$ 71,258	$ 583,407
Certificates of deposit	2,300,000					2,300,000	3,300,000
Marketable securities, at cost which approximate market	3,076,445					3,076,445	1,517,248
Receivables and accruals:							
Reinsurance claims - Federal Government	415,508					415,508	91,560
Unfiled reinsurance claims	195,454					195,454	19,572
Guaranty fees	10,886					10,886	7,558
Interest	185,325					185,325	218,137
Interfund receivable	1,800					1,800	1,605
Administrative cost allowance - Federal Government	161,561					161,561	110,567
Other	536			881		1,417	3,417
Loans	150,870					150,870	6,047
Prepaid Expenses	16,984					16,984	
Equipment	28,544					28,544	
Total Assets	$6,594,740	$	$	$ 806	$ 20,506	$ 6,616,052	$ 5,859,118
LIABILITIES AND RETAINED EARNINGS							
Accounts Payable	$ 6,969	$ 2,686	$ 14,475	$ 881	$ 6,504	$ 31,515	$ 264,015
Defaults Payable	195,454					195,454	17,554
Guarantee Fees rebates							83,736
Payable to Federal Government	213,976					213,976	12,338
Encumbrances Payable							251,863
Interfund Payable		1,800				1,800	1,605
Payable to State of Rhode Island	59,396					59,396	
Total Liabilities	$ 475,795	$ 4,486	$ 14,475	$ 881	$ 6,504	$ 502,141	$ 631,111
Deferred income	571,434	4,765				576,199	908,796
Retained Earnings (Deficit) (Exhibit E-20)	5,547,511	(9,251)	(14,475)	(75)	14,002	5,537,712	4,319,211
Total Liabilities and Retained Earnings	$6,594,740	$	$	$ 806	$ 20,506	$ 6,616,052	$ 5,859,118

See Notes 3 and 7 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1981 and 1980

	Loan Division	Scholarship and Grant Division: Operating Fund	Scholarship and Grant Division: Scholarship and Grant Funds	Scholarship and Grant Division: Contract Programs Fund	Scholarship and Grant Division: Other Programs Fund	Totals: June 30, 1981	Totals: June 30, 1980
Revenues:							
Intergovernmental Revenues:							
State	$	$ 312,691	$ 4,657,700	$366,725	$ 56,446	$ 5,393,562	$ 4,461,342
Federal	1,462,102		431,412		4,773	1,898,287	1,378,823
Guaranty and Registration Fees	1,013,099				644	1,013,743	819,120
Interest Income	585,573					585,573	482,807
Contributions - Medical Students and Other					27,738	27,738	144,674
Total Revenues	$3,060,774	$ 312,691	$ 5,089,112	$366,725	$ 89,601	$ 8,918,903	$ 7,286,766
Expenses:							
Grants, Scholarships, and Contract Programs	$	$	$ 5,045,420	$358,485	$ 35,899	$ 5,439,804	$ 4,688,523
Defaults - net of recoveries	1,086,042					1,086,042	709,075
Computer consulting and management services	13,458	179,479				192,937	80,916
Salaries and Employee Benefits	297,732	173,149			35,247	506,128	354,603
Professional services	12,508	5,881				18,389	36,151
Temporary staff fees	66,982	111				67,093	42,233
Rental of equipment		3,591				3,591	4,027
Printing and Postage	12,195	16,522			2,111	30,828	26,204
Rent	27,767	16,986				44,753	26,926
Collection agency fees	20,181					20,181	12,594
Office supplies and equipment	15,044	9,147			3,157	27,348	39,161
Payroll taxes	15,766	8,342			1,984	26,092	18,662
Travel	8,697	4,351				13,048	8,359
Telephone	4,970				1,897	6,867	8,368
Repairs and Maintenance	7,681					7,681	
Summer Jobs Program		4,765				4,765	
Other	11,713	6,557			8,181	26,451	8,954
Total Expenses	$1,600,736	$ 428,881	$ 5,045,420	$358,485	$ 88,476	$ 7,521,998	$ 6,064,756
Excess (Deficiency) of Revenues over Expenses	$1,460,038	$(116,190)	$ 43,692	$ 8,240	$ 1,125	$ 1,396,905	$ 1,222,010
Transfer from (to) Loan Division		55,010	4,386			59,396	(7,101)
Transfers from (to) State of Rhode Island							(67,737)
Transfers from (to) Federal Government							(3,049)
Transfer from Contract Programs Fund			8,315			8,315	
Transfer from (to) Operating Fund and Scholarship Funds	(59,396)	70,868	(70,868)	(8,315)		(67,711)	
Increase (Decrease) in Retained Earnings	$1,400,642	$ 9,688	$ (14,475)	$ (75)	$ 1,125	$ 1,396,905	$ 1,144,123
Retained Earnings, (Deficit), July 1	4,325,273	(18,939)			12,877	4,319,211	3,175,088
Seed Advances Returned to Federal Government	(178,404)					(178,404)	
Retained Earnings, (Deficit), June 30, (Exhibit E-19)	$5,547,511	$ (9,251)	$ (14,475)	$ (75)	$ 14,002	$ 5,537,712	$ 4,319,211

See Notes 3 and 7 to Combined Financial Statements.

Exhibit E-21

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1981 and 1980

		Scholarship and Grant Division					
	Loan Division	Operating Fund	Scholarship and Grant Funds	Contract Programs Fund	Other Program Funds	Totals June 30, 1981	Totals June 30, 1980
Sources of cash:							
Excess (Deficiency) of revenues over expenses	$ 1,460,038	$(116,190)	$ 43,692	$ 8,240	$ 1,125	$ 1,396,905	$ 1,222,010
Add charges (credits) to revenues not requiring cash:							
Accounts payable	$ 426,636	$ (15,216)	$ (236,625)	$(223,252)	$ 6,272	$ (42,185)	$ 491,013
Defaults payable							(58,500)
Guaranty fees rebates payable	(83,736)					(83,736)	83,736
Payable to Federal Government					(3,049)	(3,049)	2,955
Accrued Expenses							(35,934)
Deferred income	(337,362)	4,765				(332,597)	252,930
Reinsurance claims - Federal Government							46,263
Unfiled reinsurance claims							(17,672)
Guaranty fees receivable							3,748
Interest receivable							(160,199)
Administrative cost allowance - Federal Government							
Receivables - other	(519,555)			20		(519,535)	(86,796)
Prepaid expenses	(10,937)					(10,937)	(1,212)
							(5,585)
	$ (524,954)	$ (10,451)	$ (236,625)	$(223,232)	$ 3,223	$ (992,039)	$ 514,747
Total provided from operations	$ 935,084	$(126,641)	$ (192,933)	$(214,992)	$ 4,348	$ 404,866	$ 1,736,757
Transfer from State of Rhode Island							22,995
Transfer from Loan Division		55,010	4,386			59,396	
Transfer from Scholarship and Grant Fund		70,868	8,315			79,183	
Redemption of certificates of deposit	11,601,794					11,601,794	7,724,689
Principal received on marketable securities	540,803					540,803	31,676
Advances from Federal Government							426,373
Interfund loan							26,318
	$13,077,681	$ (763)	$ (180,232)	$(214,992)	$ 4,348	$ 12,686,042	$ 9,968,808
Application of cash:							
Transfer to Operating Fund and Scholarship Grant Fund	$ 59,396	$	$ 70,868	$ 8,315	$	$ 138,579	$
Advances Returned to Federal Government	178,404					178,404	
Transfer to State of Rhode Island							108,344
Transfer to Loan Division							7,101
Purchases of marketable securities	2,100,000					2,100,000	
Purchases of certificates of deposits	10,601,794					10,601,794	9,400,188
Purchase of furniture and equipment	28,544					28,544	
Interfund loan							8,706
Loans issued	150,870					150,870	
	$13,119,008	$	$ 70,868	$ 8,315	$	$ 13,198,191	$ 9,524,339
Net increase (decrease) in cash (including special term savings accounts)	$ (41,327)	$ (763)	$ (251,100)	$(223,307)	$ 4,348	$ (512,149)	$ 444,469
Cash balance, July 1	92,154	763	251,100	223,232	16,158	583,407	138,938
Cash balance, June 30, (Exhibit E-19)	$ 50,827	$	$	$ (75)	$ 20,506	$ 71,258	$ 583,407

See Notes 3 and 7 to Combined Financial Statements.

Comments

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION FUND

(Exhibits E-22, 23)

The January 1980 Session of the General Assembly, (Chapter 342, Public Laws of 1980) authorized the establishment of this Commission to minimize pollution discharges by the communities served by the City of Providence sewage treatment system that is parts of Cranston, Johnston, North Providence and Lincoln or any other communities that may request service by the Commission. The law provides for the use of assessments for the purpose of making the project and its maintenance self-liquidating. In November 1980, the voters authorized the issuance of $87,700,000. in Bonds. No Bonds have been used to date. The price for the acquisition of the City of Providence sewage facility has not been made so therefore, any expenditures made prior to the Commission's commencing operations have been capitalized as Organizational Expenses. The law provides for advances from the General Fund of the state, not to exceed $3,000,000. at any one time.

Exhibit E-22

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION FUND
BALANCE SHEET

June 30, 1981

ASSETS	
Current Assets:	
Cash with General Treasurer (Exhibit E-23)	$ 66,267
Total Cash Assets	$ 66,267
Organizational Expense	126,498
Total Assets	$192,765
LIABILITIES	
Current Liabilities:	
Loan from General Fund	$115,000
Vouchers and Accounts Payable	73,672
Accrued Payroll and Fringe Benefits	4,093
Total Liabilities	$192,765

See Notes 3 and 7 to Combined Financial Statements.

Exhibit E-23

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Period from December 1, 1980 thru June 30, 1981

OPERATIONS AND OTHER SOURCES:	
OTHER SOURCES:	
Advance from General Fund	$115,000
Total	$115,000
EXPENDITURES AND OTHER USES:	
OTHER USES:	
Organization Expense	$ 48,733
Total	$ 48,733
Increase in Cash	$ 66,267
CASH, December 1	
CASH, June 30 (Exhibit E-22)	$ 66,267

See Notes 3 and 7 to Combined Financial Statements.

FINANCIAL SECTION

	Exhibit/ Schedule
PROPRIETY FUND TYPES	
INTERNAL SERVICE FUNDS:	
Combining Balance Sheets.....	F-1
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings.....	F-2
Combining Statement of Changes in Financial Position.....	F-3

Internal Service Funds provide the funding for many of the services that State Departments receive.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL INTERNAL SERVICE FUNDS

June 30, 1981

ASSETS	State Central Crime Laboratory	State Planning Services	Rhode Island Industrial Homework	Central Utilities	State House Restaurant	Central Services	Correctional Industries
Cash with General Treasurer (Exhibit F-3)	$ 7,027	$144,599	$ 419	$ 872,525	$ 16,945	$ 981,481	$ 94,298
Imprest Cash			1,500		50	50	
Accounts Receivable	93,826	124,118	839	808,797	436	8,932	38,317
Inventories (At Cost)					6,041	57,390	305,983
Prepaid Expenses							
Fixed Assets							
Less: Accumulated Depreciation							
Total Assets	$ 100,853	$268,717	$ 2,758	$1,681,322	$ 23,472	$1,047,853	$ 438,598
LIABILITIES AND FUND EQUITY							
Liabilities:							
Advances from General Fund - Working Capital	$	$175,000	$ 2,500	$ 100,000	$ 25,000	$ 550,000	$ 245,000
Loan Payable to General Fund	100,000						
Accounts and Vouchers Payable	7,280	52,738		1,615,219	5,899	283,971	117,707
Accrued Expenses		34,352		6,329	2,281	96,576	8,759
Total Liabilities	$ 107,280	$262,090	$ 2,500	$1,721,548	$ 33,180	$ 930,547	$ 371,466
Fund Equity:							
Equity in Fixed Assets	$	$	$	$	$	$	$
Reserved for Purchases and/or Replacement of Motor Vehicles							
Reserved for Program Extension - Federal Food Commodities							
Retained Earnings (Deficit)(Exhibit F-2)	(6,427)	6,627	258	(40,226)	(9,708)	117,306	67,132
Total Fund Equity	$ (6,427)	$ 6,627	$ 258	$ (40,226)	$ (9,708)	$ 117,306	$ 67,132
Total Liabilities and Fund Equity	$ 100,853	$268,717	$ 2,758	$1,681,322	$ 23,472	$1,047,853	$ 438,598

See Notes 3 and 8 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit F-1-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL INTERNAL SERVICE FUNDS

June 30, 1981

	Special Facilities				Automotive Equipment		General Services		Totals	
ASSETS	Central Pharmacy	Food Processing	Central Laundry	Forand Building Cafeteria	Maintenance	Equipment	Stores	Federal Programs	June 30, 1981	June 30, 1980
Cash with General Treasurer (Exhibit F-3)	$ 257,749	$ 276,804	$114,663	$ (1,953)	$ 424,922	$ 273,740	$254,538	$270,724	$ 3,988,481	$ 3,127,634
Imprest Cash									1,600	1,600
Investments						415,000			415,000	905,000
Accounts Receivable					161,285		20	7,798	1,244,368	519,064
Inventories (At Cost)	219,335	388,389	197,157	3,663	322,783		460,785	20,591	1,982,117	1,999,554
Prepaid Expenses					1,088				1,088	
Fixed Assets						2,344,839			2,344,839	2,086,499
Less: Accumulated Depreciation						(1,464,387)			(1,464,387)	(1,198,862)
	$	$	$	$	$	$ 880,452	$	$	$ 880,452	$ 887,637
Total Assets	$ 477,084	$ 665,193	$311,820	$ 1,710	$ 910,078	$ 1,569,192	$715,343	$299,113	$ 8,513,106	$ 7,440,489
LIABILITIES AND FUND EQUITY										
Liabilities:										
Advances from General Fund - Working Capital	$ 250,000	$ 475,000	$250,000	$ 5,000	$ 400,000	$	$500,000	$	$ 2,977,500	$ 2,777,500
Loan Payable to General Fund									100,000	100,000
Accounts and Vouchers Payable	197,534	152,286	11,604	661	569,219	200,940	121,636	15,771	3,352,465	2,350,011
Accrued Expenses	6,609	28,459	41,823		32,937		12,501	2,062	272,688	
Total Liabilities	$ 454,143	$ 655,745	$303,427	$ 5,661	$ 1,002,156	$ 200,940	$634,137	$ 17,833	$ 6,702,653	$ 5,227,511
Fund Equity:										
Equity in Fixed Assets	$	$	$	$	$	$ 880,452	$	$	$ 880,452	$ 887,637
Reserved for Purchase and/or Replacement of Motor Vehicles						699,469			699,469	691,847
Reserved for Program Extension - Federal Food Commodities								281,280	281,280	217,686
Retained Earnings (Deficit) (Exhibit F-2)	22,941	9,448	8,393	(3,951)	(92,078)	(211,669)	81,206		(50,748)	415,808
Total Fund Equity	$ 22,941	$ 9,448	$ 8,393	$ (3,951)	$ (92,078)	$ 1,368,252	$ 81,206	$281,280	$ 1,810,453	$ 2,212,978
Total Liabilities and Fund Equity	$ 477,084	$ 665,193	$311,820	$ 1,710	$ 910,078	$ 1,569,192	$715,343	$299,113	$ 8,513,106	$ 7,440,489

See Notes 3 and 8 to Combined Financial Statements.

Parentheses denotes red figure.

Exhibit F-2-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1981

	State Central Crime Laboratory	State Planning Services	Rhode Island Industrial Homework	Central Utilities	State House Restaurant	Central Services	Correctional Industries
Operating Revenues:							
Sale of Materials, Supplies, and Services	$ 31,685	$1,018,231	$ 2,793	$7,357,347	$ 108,956	$6,210,303	$ 677,179
Passenger Car Replacement Charges							
Recoveries					364	1,617	
Total Operating Revenues	$ 31,685	$1,018,231	$ 2,793	$7,357,347	$ 109,320	$6,211,920	$ 677,179
Operating Expenses:							
Cost of Materials Used:							
Inventory, July 1, 1980	$	$	$	$	$ 4,810	$ 33,510	$ 246,278
Net Purchases				6,917,035	67,018	1,110,468	453,175
Total	$	$	$	$6,917,035	$ 71,828	$1,143,978	$ 699,453
Inventory, June 30, 1981					6,041	57,390	305,983
Total Cost of Materials Used	$	$	$	$6,917,035	$ 65,787	$1,086,588	$ 393,470
Other Operating Expenses							
Personal Services	$	$ 670,486	$	$ 140,668	$ 45,408	$1,860,422	$ 119,026
Employee Benefit Programs		130,892		50,198	7,577	364,751	24,433
Supplies and Services	65,903	214,716	2,660	293,724	256	2,785,337	85,368
Total Operating Expenses	$ 65,903	$1,016,094	$ 2,660	$7,401,625	$ 119,028	$6,097,098	$ 622,297
Net Income (Loss)	$ (34,218)	$ 2,137	$ 133	$ (44,278)	$ (9,708)	$ 114,822	$ 54,882
Retained Earnings (Deficit), July 1	27,791	4,490	186	4,052	(17,763)	2,484	147,915
Deficit Reimbursement (Earnings Transfer) - General Fund			(61)		17,763		(135,665)
Retained Earnings (Deficit), June 30 (Exhibit F-1)	$ (6,427)	$ 6,627	$ 258	$ (40,226)	$ (,708)	$ 117,306	$ 67,132

See Notes to 3 and 8 to Combined Financial Statements.

Exhibit F-2-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1981

	Special Facilities				Automotive Equipment			Totals	
								Year Ended	
	Central Pharmacy	Food Processing	Central Laundry	Forand Building Cafeteria	Maintenance	Equipment	General Services	June 30, 1981	June 30, 1980
Operating Revenues:									
Sale of Materials, Supplies, and Services	$1,866,045	$2,799,176	$1,390,981	$ 45,217	$ 4,616,363	$	$5,453,356	$ 31,577,632	$ 24,684,107
Passenger Car Replacement Charges						5,788		5,788	580,448
Recoveries					1,232			3,213	31,288
Investment Income						83,625		83,625	62,603
Total Operating Revenues	$1,866,045	$2,799,176	$1,390,981	$ 45,217	$ 4,617,595	$ 89,413	$5,453,356	$ 31,670,258	$ 25,358,446
Operating Expenses:									
Cost of Materials Used:									
Inventory, July 1, 1980	$ 194,007	$ 283,068	$ 250,863	$ 3,009	$ 386,254	$ 887,637	$ 587,650	$ 2,877,086	$ 2,739,467
Net Purchases	1,686,054	2,225,604	300,810	38,432	3,780,842	438,739	4,942,678	21,961,055	16,145,717
Total	$1,880,061	$2,508,672	$ 551,673	$ 41,441	$ 4,167,096	$1,326,376	$5,530,528	$ 24,838,141	$ 18,885,184
Inventory, June 30, 1981	219,335	388,389	197,157	3,663	322,782	880,015	460,785	2,841,540	2,877,086
Annual Depreciation	$	$	$	$	$	$ 446,361	$	$	$
(1) Purchase Variance						(54,999)		(54,999)	217,688
Total Cost of Materials Used	$1,660,726	$2,120,283	$ 354,516	$ 37,778	$ 3,844,314	$ 391,362	$5,069,743	$ 21,941,602	$ 16,225,786
Other Operating Expenses:									
Personal Services	$ 147,888	$ 479,645	$ 767,185	$	$ 639,950	$	$ 246,340	$ 5,117,018	$ 4,698,560
Employee Benefit Programs	31,079	103,925	154,891		136,586		51,059	1,055,391	926,152
Supplies and Services	15,911	93,892	118,496	1,212	146,436		30,008	3,853,919	3,132,422
Total Operating Expenses	$1,855,604	$2,797,745	$1,395,088	$ 38,990	$ 4,767,286	$ 391,362	$5,397,150	$ 31,967,930	$ 24,982,920
Net Income (Loss)	$ 10,441	$ 1,431	$ (4,107)	$ 6,227	$ (149,691)	$(301,949)	$ 56,206	$ (297,672)	$ 375,526
Retained Earnings (Deficit) July 1	19,022	8,017	15,827	(10,178)	58,546	90,280	65,139	415,808	32,927
Deficit Reimbursement (Earnings Transfer) - General Fund	(6,522)		(3,327)		(933)		(40,139)	(168,884)	7,355
Retained Earnings (Deficit) June 30 (Exhibit F-1)	$ 22,941	$ 9,448	$ 8,393	$ (3,951)	$ (92,078)	$(211,669)	$ 81,206	$ (50,748)	$ 415,808

(1) Purchase of Passenger Cars - Standard Cost	$ 474,200
Less: Book Value of Trade-Ins and Sales	35,461
	$ 438,739
Purchases at Cost (Net)	383,740
Purchase Variance	$ 54,999

See Notes 3 and 8 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit F-3-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1981

	State Central Crime Laboratory	State Planning Services	Rhode Island Industrial Homework	Central Utilities	State House Restaurant	Central Services	Correctional Industries
Sources of Financial Resources:							
Operations:							
Sale of Materials, Supplies, and Services	$ 53,460	$968,287	$ 2,453	$6,677,440	$ 115,749	$6,211,208	$ 778,203
Miscellaneous Receipts					364		
Refunds of Expenditures						441	12,064
Total Financial Resources from Operations	$ 53,460	$968,287	$ 2,453	$6,677,440	$ 116,113	$6,211,649	$ 790,267
Other Sources:							
Advances from General Fund					10,000		
Deficit Reimbursed by General Fund					17,763		
Total Sources of Financial Resources	$ 53,460	$968,287	$ 2,453	$6,677,440	$ 143,876	$6,211,649	$ 790,267
Uses of Financial Resources:							
Operations:							
Personal Services and Employee Benefit Programs	$	$767,027	$	$ 181,878	$ 50,704	$2,128,[illegible]	$ 134,700
Supplies, Materials and Services	83,325	224,007	2,659	6,146,230	72,714	3,965,206	503,820
Refund of Receipts				898	6,900		
Total Financial Resources used in Operations	$ 83,325	$991,034	$ 2,659	$6,329,006	$ 130,318	$6,093,803	$ 638,520
Other Uses:							
Transfer to General Fund			61				135,665
Repayment of Advance from General Fund					10,000		
Total Uses of Financial Resources	$ 83,325	$991,034	$ 2,720	$6,329,006	$ 140,318	$6,093,803	$ 774,185
Increase (Decrease) in Cash	$ (29,865)	$(22,747)	$ (267)	$ 348,434	$ 3,558	$ 117,846	$ 16,082
Cash, July 1	[illegible]6,892	167,346	686	524,091	13,387	863,635	78,216
Cash, June 30 (Exhibit F-1)	$ 7,027	$144,599	$ 419	$ 872,525	$ 16,945	$ 981,481	$ 94,298

See Notes 3 and 8 to Combined Financial Statements.

Exhibit F-3-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1981

	Special Facilities	Automotive Equipment: Maintenance	Automotive Equipment: Equipment	General Services: Stores	General Services: Federal Program	Totals: Year Ended June 30, 1981	Totals: Year Ended June 30, 1980
Sources of Financial Resources:							
Operations:							
Sales of Materials, Supplies, and Services	$6,113,563	$ 4,551,794	$	$5,461,523	$637,172	$31,570,852	$25,216,778
Transfer from General Fund - Replacement Charge - Motor Vehicles			5,788			5,788	580,448
Sale of Surplus Motor Vehicles							20,803
Investment Earnings			83,625			83,625	62,603
Investments Sold and Matured			3,550,947			3,550,947	3,582,520
Miscellaneous Receipts		1,232				1,596	10,485
Refunds of Expenditures	19,373	46,090		890	5,766	84,624	48,451
Total Financial Resources from Operations	$6,132,936	$ 4,599,116	$3,640,360	$5,462,413	$642,938	$35,297,432	$29,522,088
Other Sources:							
Advances from General Fund	$ 100,000	$ 100,000	$	$	$	$ 210,000	$ 350,000
Deficit Reimbursed by General Fund						17,763	102,046
Repayment of Imprest Cash							90
Federal Contribution							38,663
Total Sources of Financial Resources	$6,232,936	$ 4,699,116	$3,640,360	$5,462,413	$642,938	$35,525,195	$30,012,887
Uses of Financial Resources:							
Operations:							
Personal Services and Employee Benefit Program	$1,611,954	$ 743,599	$	$ 284,898	$620,160	$ 6,523,517	$ 5,642,411
Supplies, Materials, and Services	4,451,324	3,957,152		5,017,834		24,424,271	19,151,297
Purchase and/or Replacement of Motor Vehicles			333,795			333,795	434,100
Refund of Receipts	2,862	71,888		10		82,558	10,431
Investments Purchased			3,060,947			3,060,947	4,337,520
Total Financial Resources used in Operations	$6,066,140	$ 4,772,639	$3,394,742	$5,302,742	$620,160	$34,425,088	$29,575,759
Other Uses:							
Transfer to General Fund	9,849	43,546		40,139		229,260	94,690
Repayment of Advance from General Fund						10,000	145,000
Total Uses of Financial Resources	$6,075,989	$ 4,816,185	$3,394,742	$5,342,881	$620,160	$34,664,348	$29,815,449
Increase (Decrease) in Cash	$ 156,947	$ (117,069)	$ 245,618	$ 119,532	$ 22,778	$ 860,847	$ 197,438
Cash, July 1	$ 490,316	$ 541,991	$ 28,122	$ 135,006	$247,946	$ 3,127,634	$ 2,930,196
Cash, June 30, (Exhibit F-1)	$ 647,263	$ 424,922	$ 273,740	$ 254,538	$270,724	$ 3,988,481	$ 3,127,634

See Notes 3 and 8 to Combined Financial Statements.

FINANCIAL SECTION

TRUST AND AGENCY FUNDS:	Exhibit/ Schedule
Combining Balance Sheets	G-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-2
Retirement Funds	
Combining Balance Sheets	G-3
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-4
Trust and Agency Funds - Other	
Combining Balance Sheets	G-5
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-6
Custodial Funds - State Institutions	
Balance Sheets	G-7
Statement of Revenues, Expenditures, and Changes in Fund Balances	G-8
Statement of Imprest Cash Funds - Supplementary	G-9
Payroll and Pension Clearing Fund	
Balance Sheets	G-10
Statement of Revenues, Expenditures, and Changes in Fund Balances	G-11

Exhibit G-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
ALL TRUST AND AGENCY FUNDS

June 30, 1981

ASSETS	Retirement (G-3)	Other (G-5)	Custodial Funds - State Institutions (G-7)	Payroll and Pension Clearing (G-10)	June 30, 1981	June 30, 1980
Cash	$ (2,292,442)	$ 148,957	$ 274,635	$ 4,703,149	$ 2,834,299	$ 6,421,021
Cash with Fiscal Agents	20		123,400		123,420	148,680
Investments	538,796,522	2,105,846	2,075,000	3,288,000	546,265,368	473,783,709
Deferred Compensation in Hands of Insurance Carriers				9,310,457	9,310,457	7,591,447
Due from Insurance Carriers and Others				2,233	2,233	355,873
Total Assets	$536,504,100	$2,254,803	$ 2,473,035	$ 17,303,839	$558,535,777	$488,300,730
LIABILITIES AND FUND BALANCE						
Liabilities:						
Vouchers and Accounts Payable	$	$ 35,832	$ 42,007	$ 777,678	$ 855,517	$ 1,717,686
Accrued Payroll and Fringe Benefits		3,174			3,174	
Custodial Accounts			1,751,809		1,751,809	1,743,781
Federal Government - FICA and Savings Bonds				6,638,692	6,638,692	9,019,624
State Employees - R.I. Deferred Compensation Program				9,310,457	9,310,457	7,591,447
Insurance Carriers and Others				79,303	79,303	732,344
Total Liabilities	$	$ 39,006	$ 1,793,816	$ 16,806,130	$ 18,638,952	$ 20,804,882
Fund Balance:						
Reserve for Group Life Insurance Premiums	$	$	$	$ 178,815	$ 178,815	$ 400,316
Disability Self-Insurance Reserve - Group Life Insurance				318,894	318,894	355,873
Reserved for Encumbrances			115,637		115,637	152,446
Unreserved	536,504,100	2,215,797	563,582		539,283,479	466,587,213
Total Fund Balance (Exhibit G-2)	$536,504,100	$2,215,797	$ 679,219	$ 497,709	$539,896,825	$467,495,848
Total Liabilities and Fund Balance	$536,504,100	$2,254,803	$ 2,473,035	$ 17,303,839	$558,535,777	$488,300,730

See Notes 3 and 8 to Combined Financial Statements.

Parentheses denote red figure.

Exhibit G-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL TRUST AND AGENCY FUNDS
For the Fiscal Year Ended June 30, 1981

	Retirement (G-4)	Other (G-6)	Custodial (G-8)	Payroll and Pension Clearing (G-11)	Totals Years Ended June 30, 1981	Totals Years Ended June 30, 1980
Revenues:						
Licenses, Fees, Sales and Services	$	$ 340,185	$ 765,372	$	$ 1,105,557	$ 936,982
Contributions	76,744,647	21,537,225	21,757		98,303,629	95,451,518
Income from Investments	45,974,794	379,877	94,672	1,112,955	47,562,298	38,137,056
Interest	142,136				142,136	143,005
Unclaimed Property		1,212,402			1,212,402	2,242,985
Miscellaneous Income	12,335		12,157	667,305	691,797	771,924
Total Revenues	$122,873,912	$23,469,689	$ 893,958	$ 1,780,260	$149,017,819	$137,683,470
Expenditures:						
Individual and Family Development	$ 49,743,682	$ 26,506	$1,007,777	$	$ 50,777,965	$ 46,363,729
Payments to U.S. Treasury		22,383,017			22,383,017	28,167,635
Miscellaneous Expenses	2,260	524,190		125,785	652,235	253,721
Total Expenditures	$ 49,745,942	$22,933,713	$1,007,777	$ 125,785	$ 73,813,217	$ 74,785,085
Excess of Revenues over (under) Expenditures	$ 73,127,970	$ 535,976	$ (113,819)	$ 1,654,475	$ 75,204,602	$ 62,898,385
Other Financing Sources (Uses):						
Interfund and Intrafund Transfers	$	$ (892,480)	$ 1,810	$(1,912,955)	$ (2,803,625)	$ (3,366,266)
Prior Year Expenditure Adjustment						3,129
Total Other Financing Sources (Uses)	$	$ (892,480)	$ 1,810	$(1,912,955)	$ (2,803,625)	$ (3,363,137)
Increase (Decrease) in Fund Balance	$ 73,127,970	$ (356,504)	$ (112,009)	$ (258,480)	$ 72,400,977	$ 59,535,248
Fund Balances, July 1	463,376,130	2,572,301	791,228	756,189	467,495,848	407,960,600
Fund Balances, June 30 (Exhibit G-1)	$536,504,100	$ 2,215,797	$ 679,219	$ 497,709	$539,896,825	$467,495,848

See Notes 3 and 9 to Combined Financial Statements.
Parentheses denote red figure.

Comments

(Exhibits G-3, 4)

EMPLOYEES' RETIREMENT FUND

This Fund is maintained for the purpose of financing the retirement system for state employees and public school teachers, which provides retirement, disability, and death benefit coverage. In the case of state employees, the system operates as a full supplement to Federal Social Security (Chapter 36-8, 9, 10 of the General Laws of Rhode Island).

The actuary is required to make an investigation into the mortality, service, and compensation experience of the members of the retirement system and to make a valuation of the assets and liabilities of the system. The Retirement Board shall certify to the Director of Administration before December 15 in each year, rates of contribution payable by the State of Rhode Island for the next fiscal year.

	Employer	
Fiscal	State Employees	Teachers
1981	8.655%	5.4%
1982	10.4%	6.6%

Effective July 1, 1979, due to a change in the statutory funding, the calculation of rates provides for increasing rates from 77% in 1979-80 to 100% in 1985 of current service costs; in addition, interest on the unfunded liability increases from 45% in 1979-80 to 100% in 1985. The rate for 1980-81 was 81% of current service costs plus interest of 55% on the unfunded liability. The unfunded liability of the system as of June 30, 1985 is to be amortized over thirty years.

An amendment to the retirement laws, provided a one-year deferment to the initiation of new contribution rates for state employees and teachers. The present schedule for state employees and teachers is as follows:

	Employee	
	State Employees	Teachers
Current Year	5 1/2%	6 1/2%
July 1, 1982	6%	7%
July 1, 1985 and after	6 1/2%	7 1/2%

Senate Bill 2665, Substitute A, January Session 1980 provided for a change in the rate of 8.655% as a State charge on behalf of State employees for the fiscal year beginning July 1, 1980. Another change provided that effective January 1, 1981 the cost of living adjustment shall be computed and paid at the rate of 3% of the original retirement allowance, compounded

Comments

(Exhibits G-3, 4)

EMPLOYEES' RETIREMENT FUND (cont'd)

annually for state employees and teachers. Appropriations to pay the additional cost for state employees and teachers are provided for in the bill.

Survivor benefits for teachers are fully funded by equal contributions by the teachers and the cities and towns.

A separate retirement program is maintained for members of the faculty and certain administrative employees of the State University and Colleges. This program is reinsured with the Teachers' Insurance and Annuity Association Plan (TIAA) of New York.

Retirement System Highlights

Membership Data	1981	1980	Increase Decrease*
State Employees - Active	16,467	15,481	986
Teachers - Active	10,897	11,103	206*
State Employees - Retired	4,809	4,568	241
Teachers - Retired	2,927	2,884	43

	1981	1980	Increase Decrease*
Fund Balance	$461,540,525	$398,780,354	$ 62,760,171
Investments	463,849,110	397,200,778	66,648,332
Investment Income	39,790,967	31,764,328	8,026,639
Members' Contributions:			
State Employees	12,851,274	12,191,421	659,853
Teachers	14,614,575	13,298,198	1,316,377
Teachers-Survivors' Benefits	554,199	567,019	12,820*
State Contributions:			
State Employees	19,697,020	16,793,480	2,903,540
Teachers	11,388,975	9,392,097	1,996,878
Refunds of Contributions:			
State Employees	1,708,554	1,663,939	44,615
Teachers	1,187,707	1,147,191	40,516
Municipal Contributions:			
Teachers	12,212,717	9,464,259	2,748,458
Teachers Survivors' Benefits	557,769	573,358	15,589*
Transfers	30,517	33,502	2,985*
Pensions and Benefit Payments:			
State Employees	20,228,556	18,017,151	2,211,405
Public School Teachers	25,281,343	23,703,856	1,577,487

Comments

(Exhibits G-3, 4)

EMPLOYEES' RETIREMENT FUND (cont'd)

Fund Reserves

Preliminary June 30, 1981 computations of the Retirement Board indicate the following for Liabilities and Reserves.

Employees' Retirement Fund	
Unclaimed Benefits	$ 76,019
Members' Contribution Reserves	
State Employees	$ 74,855,754
Teachers	103,586,726
Teachers' Survivors	5,923,105
General Reserves	
State Employees	$167,581,727
Teachers	95,331,980
Teachers' Survivors	16,161,641
Certain State Employees	4,000
Certain Teachers	2,400

The Reserves of the Employees' Retirement Fund are classified as (1) a Members' Contribution Reserves - consists of the state employee and teacher employee contributions. (2) General Reserves - consists of (a) the state employer and municipal employer contributions, (b) special state appropriations, and (c) category transfers of members' contributions from Membership Reserve when state employees and teachers retire or have survivor claims.

There are also periodic additions to this reserve for fund earnings and these earnings are prorated in accordance with prevailing reserve balances in the various categories of reserve.

At the time of printing the updated information was not available, but the Report of the Retirement Board for the year ended June 30, 1980 indicated:

Employees' Retirement System - The Unfunded Actuarial Liability

State of Rhode Island:	June 30, 1980
State Employees.....	$ 344,521,300
Teacher Members.....	262,265,750
Total State	$ 606,787,050
Cities and Towns on account of Teacher Members.....	262,265,750
Total	$ 869,052,800

Comments

(Exhibits G-3, 4)

MUNICIPAL EMPLOYEES' RETIREMENT FUND

This fund is for the purpose of financing the Municipal Retirement System in which participation is optional by Rhode Island cities and towns. Thirty-three municipalities and related entities are now in this system.

The method of financing the System established by Chapter 45-21 of the General Laws reflects a full-funded basis in accordance with accruing requirements. It consists of contributions by municipal employees of a fixed percent of compensation and matching contributory payments by participating municipalities, service is an obligation of the respective participating municipalities, such obligation is not indicated in the balance sheet of this Fund. The System is directed and administered by the State Retirement Board. The state assumes the entire cost of administration of this system.

	1981	1980	Increase Decrease*
Fund Balance	$74,963,575	$64,595,776	$10,367,799
Investments	74,947,412	64,381,315	10,566,097
Investment Income	6,183,827	4,856,484	1,327,343
Members Contributions	2,974,856	2,794,720	180,136
Refunds of Contributions	489,798	456,218	33,580*
Municipal Contributions	5,477,727	4,919,253	558,474
Pension and Benefit Payments	3,779,725	3,312,077	467,648

Membership Data	1981	1980	Increase
Number of Members	4,449	4,183	266
Number on Retirement	1,297	1,218	79

Municipal Retirement Fund

Unclaimed Benefits	$ 17,495
Reserves - General Employees	
Member Contributions	$14,947,247
Employer Accumulation	2,499,914
Retirement	48,587,593
Reserves - Police & Fire	
Member Contributions	$ 2,234,711
Employers Accumulation	1,328,698
Retirement	5,839,344

Comments

(Exhibits G-3, 4)

MUNICIPAL EMPLOYEES' RETIREMENT FUND (cont'd)

The Reserves of Municipal Retirement Fund are classified as Reserves General Employees which receives member and municipal contributions that are transferred to the Retirement reserve when an employee retires, along with investment earnings. The same procedure is applicable to the Police and Fire Reserve.

For further information concerning the financial operations of the retirement system for state employees and public school teachers, and the retirement system for municipal employees, reference should be made to the annual reports of the State Retirement Board covering each of these retirement systems.

Exhibit G-3

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
RETIREMENT TRUST AND AGENCY FUNDS

June 30, 1981

	Employees' Retirement					Totals	
ASSETS	Municipal Employees' Retirement	State Employees	Teachers	Teachers' Survivors	Unclaimed Benefits	June 30, 1981	June 30, 1980
Cash	$ 16,153	$ (1,247,707)	$ (1,023,064)	$ (113,843)	$ 76,019	$ (2,292,442)	$ 1,794,017
Imprest Cash	10	10				20	20
Investments	74,947,412	242,700,796	199,003,791	22,144,523		538,796,522	461,582,093
Total Assets	$74,963,575	$241,453,099	$197,980,727	$22,030,680	$ 76,019	$ 536,504,100	$ 463,376,130
FUND BALANCE							
Fund Balance (Exhibit G-4)	$74,963,575	$241,453,099	$197,980,727	$22,030,680	$ 76,019	$ 536,504,100	$ 463,376,130
Total Fund Balance	$74,963,575	$241,453,099	$197,980,727	$22,030,680	$ 76,019	$ 536,504,100	$ 463,376,130

See Notes 3 and 9 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
RETIREMENT TRUST AND AGENCY FUNDS

For the Fiscal Year Ended June 30, 1981

	EMPLOYEES' RETIREMENT					Totals	
						Year Ended	
	Municipal Employees' Retirement	State Employees	Teachers	Teachers' Survivors	Unclaimed Benefits	June 30, 1981	June 30, 1980
Revenues:							
Net Contributions	$ 7,963,085	$ 30,834,557	$ 36,949,621	$ 974,191	$ 23,193	$ 76,744,647	$ 66,515,353
Income from Investments (Net)	6,183,827	20,938,007	16,903,203	1,949,757		45,974,794	36,620,812
Interest on Member Purchases	26,627	68,401	47,108			142,136	143,005
Miscellaneous Income	724	3,719	5,056	2,836		12,335	5,202
Total Revenues	$14,174,263	$ 51,844,684	$ 53,904,988	$ 2,926,784	$ 23,193	$ 122,873,912	$ 103,284,372
Expenditures:							
Retirement Benefits	$ 3,779,725	$ 20,228,556	$ 25,281,343	$ 435,593	$ 18,465	$ 49,743,682	$ 45,457,673
Miscellaneous Expenses		2,260				2,260	7,006
Total Expenditures	$ 3,779,725	$ 20,230,816	$ 25,281,343	$ 435,593	$ 18,465	$ 49,745,942	$ 45,464,679
Excess of Revenues over Expenditures	$10,394,538	$ 31,613,868	$ 28,623,645	$ 2,491,191	$ 4,728	$ 73,127,970	$ 57,819,693
Other Financing Sources (Uses):							
Interfund and Intrafund Transfers	$ (26,739)	$ 26,739	$	$	$	$	$
Total Other Financing Sources (Uses)	$ (26,739)	$ 26,739	$	$	$	$	$
Increase in Fund Balance	$10,367,799	$ 31,640,607	$ 28,623,645	$ 2,491,191	$ 4,728	$ 73,127,970	$ 57,819,693
Fund Balance, July 1	64,595,776	209,812,492	169,357,082	19,539,489	71,291	463,376,130	405,556,437
Fund Balance, June 30 (Exh. G-3)	$74,963,575	$241,453,099	$197,980,727	$22,030,680	$ 76,019	$ 536,504,100	$ 463,376,130

See Notes 3 and 9 to Combined Financial Statements.

TRUST AND AGENCY FUNDS - OTHER

(Exhibits G-5, 6)

Exhibit G-5

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING BALANCE SHEETS
TRUST AND AGENCY FUNDS - OTHER

June 30, 1981

ASSETS	Unclaimed Property	Violent Crimes Indemnity	R.I. Veterans' Home	Real Estate Recovery	Permanent School	Touro Jewish Synagogue	Totals June 30, 1981	Totals June 30, 1980
Cash	$ 82,596	$ 29,257	$ 14,306	$ 5,606	$ 3,094	$ 14,098	$ 148,957	$ 934,123
Cash with Fiscal Agent								10
Investments		649,000	395,000	174,000	745,000	142,846	2,105,846	1,642,706
Total Assets	$ 82,596	$ 678,257	$ 409,306	$ 179,606	$ 748,094	$ 156,944	$2,254,803	$2,576,839
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accrued Payroll and Fringe Benefits	$ 3,174	$	$	$	$	$	$ 3,174	$
Accounts and Vouchers Payable			35,832				35,832	4,538
Total Liabilities	$ 3,174	$	$ 35,832	$	$	$	$ 39,006	$ 4,538
Fund Balances (Exhibit G-6)	$ 79,422	$ 678,257	$ 373,474	$ 179,606	$ 748,094	$ 156,944	$2,215,797	$2,572,301
Total Liabilities and Fund Balances	$ 82,596	$ 678,257	$ 409,306	$ 179,606	$ 748,094	$ 156,944	$2,254,803	$2,576,839

See Note 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TRUST AND AGENCY FUNDS - OTHER

For the Fiscal Year Ended June 30, 1981

	Unclaimed Property	Violent Crimes Indemnity	R. I. Veterans' Home	Real Estate Recovery	Federal Insurance Contributions Act	Permanent School	Touro Jewish Synagogue	Totals June 30, 1981	Totals June 30, 1980
Revenues:									
Contributions	$	$	$	$	$ 21,537,225	$	$	$21,537,225	$28,934,248
Income from Investments		58,989	48,698	20,578	137,480	82,430	31,702	379,877	399,857
Unclaimed Property Fees	1,163,180	320,795	49,222	18,570		820		1,212,402 340,185	2,242,985 219,687
Total Revenues	$1,163,180	$ 379,784	$ 97,920	$ 39,148	$ 21,674,705	$ 83,250	$ 31,702	$23,469,689	$31,796,777
Expenditures:									
Individual and Family Development	$	$	$	$	$	$ 26,506	$	$ 26,506	$ 40,217
Miscellaneous	358,939	82,541	56,786				25,924	524,190	246,715
Payments to U.S. Treasury					22,383,017			22,383,017	28,167,635
Total Expenditures	$ 358,939	$ 82,541	$ 56,786	$	$ 22,383,017	$ 26,506	$ 25,924	$22,933,713	$28,454,567
Excess of Revenues over (under) Expenditures	$ 804,241	$ 297,243	$ 41,134	$ 39,148	$ (708,312)	$ 56,744	$ 5,778	$ 535,976	$ 3,342,210
Other Financing Sources (Uses)									
Interfund and Intrafund Transfers	$ (755,000)	$	$	$	$ (137,480)	$	$	$ (892,480)	$(2,362,184)
Total Other Financing Sources (Uses)	$ (755,000)	$	$	$	$ (137,480)	$	$	$ (892,480)	$(2,362,184)
Increase (Decrease) in Fund Balance	$ 49,241	$ 297,243	$ 41,134	$ 39,148	$ (845,792)	$ 56,744	$ 5,778	$ (356,504)	$ 980,026
Fund Balance, July 1	$ 30,181	$ 381,014	$ 332,340	$ 140,458	$ 845,792	$ 691,350	$ 151,166	$ 2,572,301	$ 1,592,275
Fund Balance, June 30 (Exhibit G-5)	$ 79,422	$ 678,257	$ 373,474	$ 179,606	$	$ 748,094	$ 156,944	$ 2,215,797	$ 2,572,301

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

CUSTODIAL FUNDS - STATE INSTITUTIONS

(Exhibits G-7, 8, 9)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CUSTODIAL FUNDS - STATE INSTITUTIONS
BALANCE SHEETS

June 30, 1981 and 1980

ASSETS	1981	1980
Cash	$ 274,635	$ 15,470
Imprest Cash (Exhibit G-9)	123,400	148,650
Investments	2,075,000	2,426,910
Total Assets	$2,473,035	$2,591,030
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	$ 42,007	$ 56,021
Custodial Accounts	1,751,809	1,743,781
Total Liabilities	$1,793,816	$1,799,802
Fund Balance:		
Reserved for Encumbrances	$ 115,637	$ 152,446
Unreserved	563,582	638,782
Total Fund Balance (Exhibit G-8)	$ 679,219	$ 791,228
Total Liabilities and Fund Balance	$2,473,035	$2,591,030

See Note 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CUSTODIAL FUNDS - STATE INSTITUTIONS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Revenues:		
Income from Investments (Net)	$ 94,672	$ 104,361
Sales and Services - Stores	762,533	716,013
Donations - Benefits	21,757	1,917
Miscellaneous Income - Benefits	12,157	10,533
Sales and Donations - Occupational Therapy	2,839	1,282
Total Revenues	$ 893,958	$ 834,106
Expenditures:		
Stores	$ 659,830	$ 640,676
Benefits Paid	345,463	223,910
Occupational Therapy	2,484	1,253
Total Expenditures	$1,007,777	$ 865,839
Revenues over (under) Expenditures	$ (113,819)	$ (31,733)
Other Financing Sources:		
Interfund and Intrafund Transfers	$ 1,810	$ 7,944
Prior Year Expenditure Adjustment		3,129
Total Other Financing Sources	$ 1,810	$ 11,073
Increase (Decrease) in Fund Balance	$ (112,009)	$ (20,660)
Fund Balance, July 1	791,228	811,888
Fund Balance, June 30 (Exhibit G-7)	$ 679,219	$ 791,228

See Note 3 to Combined Financial Statements.

Exhibit G-9
(Supplementary)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CUSTODIAL FUNDS - STATE INSTITUTIONS
Statement of Imprest Cash Funds
June 30, 1981

GENERAL HOSPITAL	
Patients' Accounts	$ 25,000
INSTITUTE OF MENTAL HEALTH	
Patients' Accounts	25,000
Stores	250
Patients' Benefits	3,500
ADULT CORRECTIONAL INSTITUTION	
Inmates' Accounts	40,000
Stores	125
Inmates' Benefits	1,000
ZAMBARANO MEMORIAL HOSPITAL	
Patients' Accounts	7,500
Patients' Benefits	3,500
R. I. TRAINING SCHOOL FOR BOYS	
Trainees' Accounts	700
Trainees' Benefits	500
R. I. VETERANS' HOME	
Residents' Accounts	1,000
Residents' Benefits	2,000
Occupational Therapy	300
DR. JOSEPH H. LADD SCHOOL	
Wards' Accounts	10,500
Stores	25
Wards' Benefits	2,500
Total Imprest Cash (Exhibit G-7)	$123,400

Comments

(Exhibits G-10, 11)

PAYROLL AND PENSION CLEARING FUND

A clearing account provides the facility of a single account for processing state employees' salaries, pensions, and their mandatory and voluntary deductions. It is also a facility for processing the state's share of employee benefits. Cash is transferred from various funds of the state to this clearing account on every payday based on the particular funds' payroll or pension liability.

The reduction in pay for Deferred Compensation programs is recorded in this fund and is subsequently transferred to the Insurance Company of the employee's choice.

Starting in February, 1981, this fund was used to accept funds from cities, towns and quasi-public bodies for Federal Insurance Contributions; these funds are forwarded to the U. S. Secretary of Treasurer by the State General Treasurer, in accordance with an agreement with the Social Security Administration.

A balance exists in the Group Life Insurance account due to receipt of dividends and transfer of reserve for premium waivers from the Insurance Carrier to the State of Rhode Island. The State of Rhode Island, hereafter, shall have the sole responsibility for the continuation of the insurance in force under the Group Policy with respect to employees who have provided due proof of total disability from bodily injury or disease which wholly and continuously prevent them from engaging in any occupation or employment for wage or profit.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PAYROLL AND PENSION CLEARING FUND
BALANCE SHEETS
June 30, 1981 and 1980

ASSETS	1981	1980
Cash	$ 4,703,149	$ 3,677,411
Investments (At Cost)	3,288,000	8,132,000
Deferred Compensation in Hands of Insurance Carriers	9,310,457	7,591,447
Due from Insurance Carriers and Others	2,233	355,873
Total Assets	$17,303,839	$19,756,731
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers Payable	$ 777,678	$ 1,657,127
Federal Government - FICA and Savings Bonds	6,638,692	9,019,624
State Employees - R. I. Deferred Compensation Program	9,310,457	7,591,447
Insurance Carriers and Others	79,303	732,344
Total Liabilities	$16,806,130	$19,000,542
Fund Balance:		
Reserved - Group Life Insurance Premium	$ 178,815	$ 400,316
Disability Self-Insurance Reserve - Group Life Insurance	318,894	355,873
Total Fund Balance (Exhibit G-11)	$ 497,709	$ 756,189
Total Liabilities and Fund Balance	$17,303,839	$19,756,731

See Notes 3 and 9 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PAYROLL AND PENSION CLEARING FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980
Revenues:		
Income from Investments	$1,112,955	$1,012,026
Premium Recoveries	667,305	756,189
Total Revenues	$1,780,260	$1,768,215
Expenditures:		
Premiums Disability Insurance	$ 6,094	$
Transfers to Group Life and Health Insurance	119,691	
Total Expenditures	$ 125,785	$
Transfers:		
Transfers to General Fund	$1,912,955	$1,012,026
Total Expenditures and Transfers	$2,038,740	$1,012,026
Excess of Revenues and Transfers over (under) Expenditures	(258,480)	756,189
Fund Balance, July 1	756,189	
Fund Balance, June 30, (Exhibit G-10)	$ 497,709	$ 756,189

See Notes 3 and 9 to Combined Financial Statements.

GENERAL LONG-TERM DEBT GROUP OF ACCOUNTS

	Exhibit/ Schedule
Statement of General Long-Term Debt.....	H-1
Statement of Changes in General Long-Term Debt.....	H-2
Combined Schedule of Bonds Payable.....	H-3

STATE DEBT

ANALYSIS OF DEBT CHANGES (Refer to Exhibits H-1, 2, and 3)

The Net General Obligation Bonded Debt Supported by Taxes at June 30, 1981, amounted to $202,720,000, a decrease of $23,805,000 compared with the previous year, as follows:

Redemption of Serial Bonds	$23,805,000	
Redemption of Bond Anticipation Notes	15,000,000	
Redemption of Term Bonds	935,000	$39,740,000
Issuance of Bond Anticipation Notes		15,000,000
Decrease		$24,740,000
Decrease in Sinking Fund Reserve		935,000
Decrease - Debt Supported by Taxes		$23,805,000

DEBT SERVICE COST - GENERAL DEBT

	1981	1980	Increase (Decrease)
Interest on Debt	$11,610,179	$11,248,002	$ 362,177
Redemption on Serial Bonds	23,805,000	24,045,000	(240,000)
	$35,415,179	$35,293,002	$ 122,177

STATE AUTHORITIES

Following is a tabulation of present State Authorities classified as to whether or not their bonded indebtedness is guaranteed by the State.

Bonds Guaranteed by State	Reference
Blackstone Valley Sewer District	Exhibit E-4
Rhode Island Industrial Building Authority	Exhibit E-7
Rhode Island Recreational Building Authority	Exhibit E-10
Rhode Island Turnpike and Bridge Authority (State guarantee limited to $31,000.000)	Refer to page 217
Narragansett Bay Water Quality Management District Commission	Exhibit E-22
Bonds Not Guaranteed by State	
State Colleges - Federal Loans; Certain Bonds	G.L. 16-32
Rhode Island Public Buildings Authority	G.L. 37-14
Rhode Island Public Transit Authority	G.L. 39-18
Rhode Island Higher Education Assistance Authority	G.L. 16-57
Rhode Island Industrial Facilities Corporation	G.L. 45-37.1
Rhode Island Health and Educational Building Corporation	G.L. 45-38
Water Resources Board	G.L. 46-15.1
Rhode Island Student Loan Authority	G.L. 16-62.3

Bonds Not Guaranteed by State (Cont'd)

R. I. Housing and Mortgage Finance Corporation...	G.L. 42-55
Rhode Island Port Authority and Economic Development Corporation.....	G.L. 42-64
Howard Development Corporation.....	G.L. 37-19
Rhode Island Solid Waste Management Corporation..	G.L. 23-46.1

R. I. TURNPIKE AND BRIDGE AUTHORITY - State Guaranteed Bonds (Exhibit H-3)

In total, the voters authorized the R. I. Turnpike and Bridge Authority to issue bonds amounting to $61,000,000, of which $30,000,000 are revenue bonds and $31,000,000 are bonds guaranteed by the state. These referenda also required the Bridge Authority to deposit with the General Treasurer of the State, in the Newport Bridge Bond Reserve Fund, proceeds of bridge bonds guaranteed by the state amounting to $3,500,000 for the purpose of reimbursing the General Fund of the state for all payments for bond interest paid on state guaranteed bonds, and to provide a reserve for future interest payments. The Bridge became operational on June 28, 1969.

Following is the status of this Reserve Fund and reimbursements due the General Fund for bond interest as of June 30, 1981:

Newport Bridge Bond Reserve Fund

Deposited with General Treasurer - Fiscal 1968	$ 3,500,000
Income from Investments	140,644
Total Available for Interest Paid from Reserve	$ 3,640,644

Reimbursements Due to General Fund for Interest Payments:

Fiscal 1970 -	$1,016,992	
Fiscal 1971 - 1975 @ $1,347,850 per year	6,739,250	
Fiscal 1976 -	1,297,850	
Fiscal 1977 - 1978 @ $1,347,850 per year	2,695,700	
Fiscal 1979 -	847,845	
Fiscal 1980 -	773,923	
Total Bond Interest Paid from General Fund		$13,371,560

Temporary Borrowing

The state borrowed and paid off during the fiscal year, $55,000,000 at an interest cost of $945,875 to finance current operations in anticipation of Expected Revenues.

BONDS AND NOTES ISSUED DURING FISCAL YEAR AND UNISSUED AT JUNE 30, 1981 (1)
(Authorized by Voters)
(Exhibits D-1, H-3)

GENERAL OBLIGATION BONDS	Legal Reference	Authorized	ISSUED Current Year	ISSUED To Date	Unissued
SUPPORTED BY TAXES					
Capital Development Fund	(Ch 166, P.L. 1974)	$ 17,105,000	$	$10,105,000	$ 7,000,000
	(Ch 255, P.L. 1976)	23,700,000		7,700,000	16,000,000
	(Ch 150, P.L. 1977)	47,500,000		15,300,000	32,200,000
	(Ch 239, P.L. 1978)	11,700,000			11,700,000
Capital Development Fund	(Ch 163, P.L. 1980)	14,869,600			14,869,600
Special Capital Development Fund	(Ch 254, P.L. 1980)	9,775,000			9,775,000
R. I. Economic Development Fund	(Ch 157, P.L. 1979)	25,000,000		15,000,000	10,000,000
Environmental Quality Improvement Fund	(Ch 156, P.L. 1979)	15,000,000			15,000,000
Handicapped Accessibility Fund	(Ch 166, P.L. 1980)	5,250,000			5,250,000
Hazardous Substances Fund	(Ch 166, P.L. 1980)	3,000,000			3,000,000
TOTAL GENERAL OBLIGATION BONDS SUPPORTED BY TAXES		$172,899,600	$	$48,105,000	$124,794,600
SELF-SUPPORTING ENTERPRISE BONDS-GUARANTEED BY STATE					
R. I. Industrial Building Authority	(Ch 234, P.L. 1966) (Ch 99, P.L. 1973) (Ch 138, P.L. 1979)	$ 80,000,000	$	$	$ 80,000,000
R. I. Recreational Building Authority	(Ch 102, P.L. 1966) (Ch 121, P.L. 1973)	20,000,000			20,000,000
Blackstone Valley Sewer District	(Ch 267, P.L. 1966)	8,500,000		5,000,000	3,500,000
Blackstone Valley Sewer District	(Ch 92, P.L. 1971)	3,300,000		400,000	2,900,000
Narragansett Bay Water Quality Management District Commission Fund	(Ch 342, P.L. 1980)	87,700,000			87,700,000
Total		$199,500,000	$	$ 5,400,000	$194,100,000

(1) See Note 10 to Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1981 and 1980

AMOUNT AVAILABLE AND TO BE PROVIDED
FOR THE PAYMENT OF GENERAL LONG-TERM DEBT

	1981	1980
Term Bonds:		
Amount Available in Debt Service Funds	$ 500,000	$ 1,435,000
Serial Bonds and Bond Anticipation Notes:		
Amount to be Provided	202,720,000	226,525,000
TOTAL AVAILABLE AND TO BE PROVIDED	$203,220,000	$227,960,000

GENERAL LONG-TERM DEBT

Term Bonds Payable	$ 500,000	$ 1,435,000
Serial Bonds Payable	187,720,000	211,525,000
Bond Anticipation Notes Payable	15,000,000	15,000,000
TOTAL GENERAL LONG-TERM DEBT PAYABLE (Exhibit H-3)	$203,220,000	$227,960,000

Refer to Exhibit H-3 for self-supporting Enterprise Bonds - Guaranteed by State.

Blackstone Valley District Loans	$ 7,215,000	$ 7,750,000
R. I. Turnpike and Bridge Authority	31,000,000	31,000,000
R. I. Recreational Building Authority		100,000
	$ 38,215,000	$ 38,850,000

See Note 10 to Combined Financial Statements.

Exhibit H-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT

For the Fiscal Years Ended June 30, 1981 and 1980

	General Obligation Bonds			
	Balance July 1, 1980	Issued	Retired	Balance June 30, 1981
Term Bonds:				
Amount Available in Debt Service Funds	$ 1,435,000	$	$ 935,000	$ 500,000
Serial Bonds and Bond Anticipation Notes:				
Amount to be provided for retirement of long-term debt	226,525,000	15,000,000	38,805,000	202,720,000
Total Available and to be Provided	$227,960,000	$15,000,000	$39,740,000	$ 203,220,000
General Long-Term Debt Payable:				
Term Bonds	$ 1,435,000	$	$ 935,000	$ 500,000
Serial Bonds	211,525,000		23,805,000	187,720,000
Bond Anticipation Notes	15,000,000	15,000,000	15,000,000	15,000,000
Total General Long-Term Debt Payable	$227,960,000	$15,000,000	$39,740,000	$ 203,220,000

See Note 10 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED SCHEDULE OF BONDS PAYABLE AS OF JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
GENERAL OBLIGATION BONDS SUPPORTED BY TAXES							
TERM BONDS							
STATE REFORMATORY FOR MEN LOAN	$ 500000	05 15 1933	4.000	500M/05 15 1983	$ 500000	$ 458104	$ 41896
SINKING FUND EXCESS OVER STATUTORY REQUIREMENTS						41896	41896-
TOTAL TERM BONDS	$ 500000				$ 500000	$ 500000	$
SERIAL BONDS - CAPITAL ISSUE							
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES A	1300000	03 01 1962	3.250	40M/03 01 1982	540000		540000
			3.250	50M/03 01 1983-1992			
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES B	1700000	09 01 1962	3.125	60M/09 01 1981-1982	620000		620000
			3.125	50M/09 01 1983-1992			
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES C	2000000	03 01 1963	3.100	65M/03 01 1982-1983	830000		830000
			3.100	70M/03 01 1984-1993			
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES D	1000000	09 01 1963	3.200	35M/09 01 1981-1983	405000		405000
			3.200	30M/09 01 1984-1993			
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES A	1000000	09 01 1963	3.000	50M/09 01 1981-1983	150000		150000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES B	2000000	03 01 1964	3.150	100M/03 01 1982-1984	300000		300000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES C	1500000	09 01 1964	3.125	75M/09 01 1981-1984	300000		300000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES D	1000000	04 01 1965	3.050	50M/04 01 1982-1985	200000		200000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES E	1000000	10 01 1967	4.125	50M/10 01 1981-1987	350000		350000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES A	$ 1500000	10 01 1965	3.375	90M/10 01 1981-1985	$ 450000		$ 450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES B	2000000	04 01 1966	3.550	90M/04 01 1982-1986	450000		450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES C	1000000	06 01 1967	3.850	50M/06 01 1982-1987	300000		300000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES D	1600000	04 01 1968	4.125	80M/04 01 1982-1988	560000		560000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES A	1000000	10 01 1967	4.125	50M/10 01 1981-1987	350000		350000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES B	1000000	04 01 1968	4.125	50M/04 01 1982-1988	350000		350000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES C	2000000	10 01 1968	4.050	100M/10 01 1981-1988	800000		800000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES D	2000000	04 01 1969	5.200	100M/04 01 1982-1989	800000		800000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES E	2000000	02 01 1970	6.200	100M/02 01 1982-1990	900000		900000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES F	4300000	01 01 1971	4.700	215M/01 01 1982-1991	2150000		2150000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES A	500000	02 01 1970	6.200	25M/02 01 1982-1990	225000		225000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES B	1500000	01 01 1971	4.700	75M/01 01 1982-1991	750000		750000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES C	1500000	01 01 1972	4.250	75M/01 01 1982-1992	825000		825000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES A	1000000	04 01 1969	5.200	50M/04 01 1982-1989	400000		400000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES B	1000000	02 01 1970	6.200	50M/02 01 1982-1990	450000		450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES C	4000000	01 01 1971	4.700	200M/01 01 1982-1991	2000000		2000000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES D	4750000	01 01 1972	4.250	240M/01 01 1982	2590000		2590000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES D		01 01 1972	4.250	235M/01 01 1983-1992			
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES A	$ 1000000	01 01 1972	4.250	50M/01 01 1982-1992	$ 550000		$ 550000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES B	3250000	01 01 1973	4.500	160M/01 01 1982-1983	1970000		1970000
			4.500	165M/01 01 1984-1993			
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES C	1000000	01 01 1974	4.700	50M/01 01 1982-1994	650000		650000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES D	4000000	01 01 1975	6.100	200M/01 01 1982-1995	2800000		2800000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES E	3000000	01 01 1976	5.750	150M/01 01 1982-1996	2250000		2250000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES A	1000000	04 01 1966	3.500	45M/04 01 1982-1986	225000		225000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES B	1000000	10 01 1967	4.125	50M/10 01 1981-1987	350000		350000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES C	1500000	04 01 1968	4.125	75M/04 01 1982-1988	525000		525000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES D	1000000	10 01 1968	4.050	50M/10 01 1981-1988	400000		400000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES E	1000000	04 01 1969	5.200	50M/04 01 1982-1989	400000		400000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES F	500000	02 01 1970	6.200	25M/02 01 1982-1990	225000		225000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES G	2000000	01 01 1971	4.700	100M/01 01 1982-1991	1000000		1000000
THE BLACKSTONE VALLEY REGIONAL VOCATIONAL HIGH SCHOOL LOAN OF 1968 SER A	1000000	04 01 1969	5.200	50M/04 01 1982-1989	400000		400000
THE BLACKSTONE VALLEY REGIONAL VOCATIONAL HIGH SCHOOL LOAN OF 1968 SER B	1000000	01 01 1971	4.700	50M/01 01 1982-1991	500000		500000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES A	1750000	01 01 1972	4.250	85M/01 01 1982	985000		985000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES A		01 01 1972	4.250	90M/01 01 1983-1992			
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES B	$ 2000000	01 01 1973	4.500	100M/01 01 1982-1993	$ 1200000		$ 1200000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES C	2000000	01 01 1974	4.700	100M/01 01 1982-1994	1300000		1300000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES D	2000000	01 01 1975	6.100	100M/01 01 1982-1995	1400000		1400000
THE STATE AIRPORT FACILITIES DEVELOPMENT LOAN OF 1965 SERIES A	700000	04 01 1966	3.500	25M/04 01 1982-1986	125000		125000
THE STATE AIRPORT FACILITIES DEVELOPMENT LOAN OF 1965 SERIES B	1300000	06 01 1967	3.850	60M/06 01 1982-1987	360000		360000
THE EXETER SCHOOL LOAN OF 1958 SERIES B	1700000	03 01 1962	3.100	85M/03 01 1982	85000		85000
DR. JOSEPH H. LADD SCHOOL LOAN OF 1962 SERIES A	700000	03 01 1963	2.850	35M/03 01 1982-1983	70000		70000
DR. JOSEPH H. LADD SCHOOL LOAN OF 1962 SERIES B	700000	03 01 1964	3.150	35M/03 01 1982-1984	105000		105000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES A	10000000	03 01 1957	3.250	400M/03 01 1982-1985	1600000		1600000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES B	10000000	03 01 1958	3.250	350M/03 01 1982	1950000		1950000
			3.250	400M/03 01 1983-1986			
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES C	6000000	04 01 1961	3.500	250M/04 01 1982-1989	2000000		2000000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES D	1000000	09 01 1963	3.250	40M/09 01 1981-1988	320000		320000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES E	1500000	03 01 1964	3.250	60M/03 01 1982-1989	480000		480000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES F	500000	10 01 1965	3.500	25M/10 01 1981-1985	125000		125000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES G	500000	04 01 1966	3.500	25M/04 01 1982-1986	125000		125000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES H	$ 500000	10 01 1967	4.250	25M/10 01 1981-1987	$ 175000		$ 175000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES A	3000000	03 01 1962	3.250	100M/03 01 1982-1992	1100000		1100000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES B	4000000	09 01 1962	3.150	135M/09 01 1981-1982	1570000		1570000
			3.150	130M/09 01 1983-1992			
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES C	3000000	03 01 1963	3.100	100M/03 01 1982-1993	1200000		1200000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES D	3000000	09 01 1963	3.200	100M/09 01 1981-1993	1300000		1300000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES E	2000000	03 01 1964	3.300	65M/03 01 1982-1984	895000		895000
			3.300	70M/03 01 1985-1994			
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES F	3000000	09 01 1964	3.125	150M/09 01 1981-1984	600000		600000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES G	2000000	04 01 1965	3.050	100M/04 01 1982-1985	400000		400000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES A	1000000	09 01 1962	3.125	35M/09 01 1981-1982	370000		370000
			3.125	30M/09 01 1983-1992			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES B	2000000	03 01 1963	3.100	65M/03 01 1982-1983	830000		830000
			3.100	70M/03 01 1984-1993			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES C	2000000	09 01 1963	3.200	65M/09 01 1981-1983	895000		895000
			3.200	70M/09 01 1984-1993			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES C	1000000	03 01 1964	3.300	35M/03 01 1982-1984	405000		405000
			3.300	30M/03 01 1985-1994			
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES E	1000000	09 01 1964	3.200	40M/09 01 1981-1989	360000		360000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES F	$ 1000000	04 01 1965	3.050	50M/04 01 1982-1985	$ 200000		$ 200000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES G	1000000	10 01 1965	3.375	60M/10 01 1981-1985	300000		300000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES H	2000000	04 01 1966	3.500	90M/04 01 1982-1986	450000		450000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES I	1500000	06 01 1967	3.850	75M/06 01 1982-1987	450000		450000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES J	1500000	10 01 1967	4.125	100M/10 01 1981-1982	200000		200000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES K	1000000	04 01 1968	4.125	65M/04 01 1982-1983	130000		130000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES A	1000000	04 01 1965	3.050	50M/04 01 1982-1985	200000		200000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES B	2000000	10 01 1965	3.375	120M/10 01 1981-1985	600000		600000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES C	2000000	04 01 1966	3.500	90M/04 01 1982-1986	450000		450000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES D	8000000	06 01 1967	3.700	560M/06 01 1982	560000		560000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES F	7000000	10 01 1967	4.125	450M/10 01 1981-1982	900000		900000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES A	9000000	04 01 1968	4.125	600M/04 01 1982-1983	1200000		1200000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES B	10500000	10 01 1968	4.050	700M/10 01 1981-1983	2100000		2100000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES C	9000000	04 01 1969	5.200	600M/04 01 1982-1984	1800000		1800000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1966 SERIES D	21500000	02 01 1970	6.200	1500M/02 01 1982-1985	6000000		6000000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1968 SERIES A	5000000	01 01 1971	4.700	350M/01 01 1982-1986	1750000		1750000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES A	15000000	01 01 1972	4.250	1000M/01 01 1982-1987	6000000		6000000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT IN DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES B	$ 7500000	01 01 1973	4.500	500M/01 01 1982-1988	$ 3500000		$ 3500000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES C	7500000	01 01 1975	6.100	500M/01 01 1982-1990	4500000		4500000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER A	1000000	10 01 1965	3.375	60M/10 01 1981-1985	300000		300000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER B	1000000	10 01 1967	4.125	50M/10 01 1981-1987	350000		350000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER C	500000	04 01 1968	4.125	25M/04 01 1982-1988	175000		175000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER D	1000000	10 01 1968	4.050	50M/10 01 1981-1988	400000		400000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER E	1500000	01 01 1971	4.700	75M/01 01 1982-1991	750000		750000
WELFARE INSTITUTIONS DEVELOPMENT LOAN OF 1970 SERIES A	2000000	01 01 1971	4.700	100M/01 01 1982-1991	1000000		1000000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES A	1000000	10 01 1968	4.050	50M/10 01 1981-1988	400000		400000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES B	2000000	04 01 1969	5.200	100M/04 01 1982-1989	800000		800000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES C	1000000	02 01 1970	6.200	50M/02 01 1982-1990	450000		450000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES D	2000000	01 01 1971	4.700	100M/01 01 1982-1991	1000000		1000000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES E	700000	01 01 1974	4.700	35M/01 01 1982-1994	455000		455000
HURRICANE BARRIER FOR NARRAGANSETT BAY LOAN OF 1960 SERIES A	800000	04 01 1961	3.500	30M/04 01 1982-1991	300000		300000
HURRICANE BARRIER FOR NARRAGANSETT BAY LOAN OF 1960 SERIES B	950000	09 01 1962	3.250	25M/09 01 1981-1992	500000		500000
			3.250	20M/09 01 1993-2002			
STATE NUCLEAR REACTOR LOAN OF 1959	1000000	09 01 1962	3.000	50M/09 01 1981-1982	100000		100000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES A	1000000	10 01 1965	3.375	60M/10 01 1981-1985	300000		300000

COMBINED SCHEDULE OF BONDS PAYABLE H-3

JUN 30, 1981 PAGE 8

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES B	$ 3000000	06 01 1967	3.850	150M/06 01 1982-1987	$ 900000		$ 900000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES C	1000000	10 01 1967	4.125	50M/10 01 1981-1987	350000		350000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1968	2500000	10 01 1968	4.050	125M/10 01 1981-1988	1000000		1000000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES A	1000000	10 01 1968	4.050	50M/10 01 1981-1988	400000		400000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES B	1000000	04 01 1969	5.200	50M/04 01 1982-1989	400000		400000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES C	1000000	01 01 1971	4.700	50M/01 01 1982-1991	500000		500000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES D	3000000	01 01 1973	4.500	150M/01 01 1982-1993	1800000		1800000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES E	3000000	01 01 1974	4.700	150M/01 01 1982-1994	1950000		1950000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES F	3000000	01 01 1975	6.100	150M/01 01 1982-1995	2100000		2100000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES A	2000000	04 01 1969	5.200	100M/04 01 1982-1989	800000		800000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES B	2500000	02 01 1970	6.200	125M/02 01 1982-1990	1125000		1125000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES C	700000	01 01 1971	4.700	35M/01 01 1982-1991	350000		350000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES D	800000	01 01 1972	4.250	40M/01 01 1982-1992	440000		440000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1967 SER A	500000	02 01 1970	6.200	25M/02 01 1982-1990	225000		225000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1967 SER B	1000000	01 01 1971	4.700	50M/01 01 1982-1991	500000		500000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER A	1000000	01 01 1972	4.250	50M/01 01 1982-1992	550000		550000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER B	1500000	01 01 1973	4.500	75M/01 01 1982-1993	900000		900000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER C	$ 2000000	01 01 1974	4.700	100M/01 01 1982-1994	$ 1300000		$ 1300000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER D	2000000	01 01 1975	6.100	100M/01 01 1982-1995	1400000		1400000
THE CAPITAL DEVELOPMENT LOAN OF 1960 SERIES A	1500000	09 01 1962	2.900	75M/09 01 1981-1982	150000		150000
THE CAPITAL DEVELOPMENT LOAN OF 1960 SERIES B	1000000	09 01 1964	3.125	50M/09 01 1981-1984	200000		200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES A	12600000	01 01 1974	4.700	380M/01 01 1982-1994	4940000		4940000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES B	5700000	01 01 1975	6.100	200M/01 01 1982-1995	2800000		2800000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES C	5000000	01 01 1976	5.750	200M/01 01 1982-1996	3000000		3000000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES D	4000000	01 01 1977	4.600	200M/01 01 1982-1997	3200000		3200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-1	200000	01 01 1978	4.750	50M/01 01 1982	50000		50000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-2	350000	01 01 1978	4.800	50M/01 01 1983-1989	350000		350000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-3	100000	01 01 1978	4.900	50M/01 01 1990-1991	100000		100000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-4	350000	01 01 1978	5.000	50M/01 01 1992-1998	350000		350000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-1	1800000	01 01 1979	5.600	200M/01 01 1982-1988	1400000		1400000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-2	1200000	01 01 1979	5.700	200M/01 01 1989-1994	1200000		1200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-3	200000	01 01 1979	5.800	200M/01 01 1995	200000		200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-4	800000	01 01 1979	5.900	200M/01 01 1996-1999	800000		800000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES A	4105000	01 01 1976	5.750	100M/01 01 1982-1985	1605000		1605000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES A		01 01 1976	5.750	110M/01 01 1986-1995			
			5.750	105M/01 01 1996			
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES B	$ 3000000	01 01 1977	4.600	600M/01 01 1982	$ 600000		$ 600000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-1	400000	01 01 1978	4.750	100M/01 01 1982	100000		100000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-2	700000	01 01 1978	4.800	100M/01 01 1983-1989	700000		700000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-3	200000	01 01 1978	4.900	100M/01 01 1990-1991	200000		200000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-4	700000	01 01 1978	5.000	100M/01 01 1992-1998	700000		700000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES D	1000000	01 01 1979	5.600	200M/01 01 1982-1984	600000		600000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES A CH. 20	9750000	01 01 1976	5.750	550M/01 01 1982-1991	7000000		7000000
			5.750	300M/01 01 1992-1996			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES A CH. 24	1750000	01 01 1976	5.750	90M/01 01 1982-1991	1300000		1300000
			5.750	80M/01 01 1992-1996			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES B CH. 20	17000000	01 01 1977	4.600	975M/01 01 1982-1992	13100000		13100000
			4.600	475M/01 01 1993-1997			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES B CH. 24	1000000	01 01 1977	4.600	50M/01 01 1982-1997	800000		800000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-1 CH. 20	1520000	01 01 1978	4.750	380M/01 01 1982	380000		380000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-2 CH. 20	2670000	01 01 1978	4.800	380M/01 01 1983-1988	2670000		2670000
			4.800	390M/01 01 1989			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-3 CH. 20	780000	01 01 1978	4.900	390M/01 01 1990-1991	780000		780000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-4 CH. 20	$ 1780000	01 01 1978	5.000	390M/01 01 1992-1993	$ 1780000		$ 1780000
			5.000	200M/01 01 1994-1998			
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-1 CH. 20	1800000	01 01 1979	5.600	200M/01 01 1982-1988	1400000		1400000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-2 CH. 20	1200000	01 01 1979	5.700	200M/01 01 1989-1994	1200000		1200000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-3 CH. 20	200000	01 01 1979	5.800	200M/01 01 1995	200000		200000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-4 CH. 20	800000	01 01 1979	5.900	200M/01 01 1996-1999	800000		800000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-1	940000	01 01 1978	4.750	235M/01 01 1982	235000		235000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-2	1645000	01 01 1978	4.800	235M/01 01 1983-1989	1645000		1645000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-3	470000	01 01 1978	4.900	235M/01 01 1990-1991	470000		470000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-4	1645000	01 01 1978	5.000	235M/01 01 1992-1998	1645000		1645000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES B	3000000	01 01 1979	5.600	600M/01 01 1982-1984	1800000		1800000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-1	1480000	01 01 1978	4.750	370M/01 01 1982	370000		370000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-2	2580000	01 01 1978	4.800	370M/01 01 1983-1988	2580000		2580000
			4.800	360M/01 01 1989			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-3	720000	01 01 1978	4.900	360M/01 01 1990-1991	720000		720000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-4	1220000	01 01 1978	5.000	360M/01 01 1992-1993	1220000		1220000
			5.000	100M/01 01 1994-1998			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-1	6310000	01 01 1979	5.600	950M/01 01 1982-1984	4410000		4410000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-1		01 01 1979	5.600	390M/01 01 1985-1988			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-2	$ 2365000	01 01 1979	5.700	390M/01 01 1989	$ 2365000		$ 2365000
			5.700	395M/01 01 1990-1994			
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-3	125000	01 01 1979	5.800	125M/01 01 1995	125000		125000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-4	500000	01 01 1979	5.900	125M/01 01 1996-1999	500000		500000
TOTAL SERIAL BONDS - CAPITAL ISSUE	$408355000				$180920000		$180920000
SERIAL BONDS - GENERAL ISSUE							
THE 1976 VETERANS BONUS LOAN	$ 8000000	07 01 1977	4.750	400M/07 01 1981-1997	$ 6800000		$ 6800000
TOTAL SERIAL BONDS - GENERAL ISSUE	$ 8000000				$ 6800000		$ 6800000
BOND ANTICIPATION NOTES							
R I ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 - TEMPORARY NOTES	$ 7500000	04 15 1981	6.560	7500M/07 15 1981	$ 7500000		$ 7500000
R I ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 - TEMPORARY NOTES	7500000	04 15 1981	6.560	7500M/07 15 1981	7500000		7500000
TOTAL NOTES	$ 15000000				$ 15000000		$ 15000000
TOTAL GENERAL OBLIGATION BONDS AND NOTES SUPPORTED BY TAXES	$431855000				$203220000	$ 500000	$202720000
SELF SUPPORTING ENTERPRISE BONDS-NOTES - GUARANTEED BY STATE							
SERIAL BONDS - CAPITAL ISSUE							
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES A	$ 2500000	01 01 1953	2.500	200M/01 01 1982-1983	$ 400000		$ 400000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES B	2500000	05 01 1955	2.500	120M/05 01 1982-1983	930000		930000
			2.500	135M/05 01 1984-1985			

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES B		05 01 1955	2.500	140M/05 01 1986-1988			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES C	$ 1500000	08 01 1956	2.750	135M/08 01 198	$ 395000		$ 395000
			2.750	140M/08 01 198			
			2.750	120M/08 01 198			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES D	1000000	09 01 1957	4.000	60M/09 01 1981-1982	120000		120000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES A	4000000	07 01 1971	5.600	300M/07 01 1983	4000000		4000000
			5.600	450M/07 01 1984			
			5.600	480M/07 01 1985			
			5.600	510M/07 01 1986			
			5.600	550M/07 01 1987			
			5.600	730M/07 01 1988			
			5.600	770M/07 01 1989			
			5.600	210M/07 01 1990			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES B	1000000	03 01 1976	6.150	10M/03 01 1982-1985	990000		990000
			6.150	15M/03 01 1986-1990			
			6.150	5M/03 01 1991			
			6.150	150M/03 01 1992			
			6.150	160M/03 01 1993			
			6.150	175M/03 01 1994			
			6.150	185M/03 01 1995			
			6.150	200M/03 01 1996			
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1971 SERIES A	400000	03 01 1976	6.000	25M/03 01 1982	380000		380000

COMBINED SCHEDULE OF BONDS PAYABLE H-3

JUN 30, 1981 PAGE 14

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MC DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1971 SERIES A		03 01 1976	6.000	35M/03 01 1983			
			6.000	25M/03 01 1984			
			6.000	20M/03 01 1985			
			6.000	15M/03 01 1986			
			6.000	20M/03 01 1987			
			6.000	15M/03 01 1988-1989			
			6.000	20M/03 01 1990			
			6.000	40M/03 01 1991			
			6.000	30M/03 01 1992-1996			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	$ 4650000	12 01 1965	4.000	1500M/12 01 2006	$ 4650000		$ 4650000
			4.000	1550M/12 01 2007			
			4.000	1600M/12 01 2008			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	1650000	12 01 1965	3.875	1650M/12 01 2009	1650000		1650000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	1700000	12 01 1965	3.800	1700M/12 01 2010	1700000		1700000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	9500000	12 01 1965	3.850	1750M/12 01 2011	9500000		9500000
			3.850	1850M/12 01 2012			
			3.850	1900M/12 01 2013			
			3.850	1950M/12 01 2014			
			3.850	2050M/12 01 2015			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1967) (AUTH. 1966 AND 1967)	6300000	12 01 1967	5.000	500M/12 01 2006	6300000		6300000
			5.000	550M/12 01 2007			
			5.000	600M/12 01 2008			

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1981

PAGE 15

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	SINKING FUND RESERVE	NET STATE DEBT
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1967) (AUTH. 1966 AND 1967)		12 01 1967	5.000	650M/12 01 2009			
			5.000	700M/12 01 2010			
			5.000	750M/12 01 2011			
			5.000	800M/12 01 2012			
			5.000	850M/12 01 2013			
			5.000	900M/12 01 2014			
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1967) (AUTH. 1966 AND 1967)	$ 950000	12 01 1967	4.875	950M/12 01 2015	$ 950000		$ 950000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1967) (AUTH. 1966 AND 1967)	6250000	12 01 1967	4.900	3100M/12 01 2016	6250000		6250000
			4.900	3150M/12 01 2017			
TOTAL SERIAL BONDS - CAPITAL ISSUE	$43900000				$ 38215000		$38215000
TOTAL SELF SUPPORTING ENTERPRISE BONDS GUARANTEED BY STATE	$43900000				$ 38215000		$38215000

STATISTICAL SECTION

(Exhibits S-1 through S-26)

STATISTICAL SECTION

	Exhibit/ Schedule
GENERAL FUND:	
General Fund Revenues - Ten Years	S-1
Chart of Revenues - Ten Years	S-2
General Revenue by Sources - Ten Years	S-3
Summary of Principal Sources of General Revenue - Ten Years	S-4
Expenditures - Ten Years	S-5
Chart of Expenditures - Ten Years	S-6
Expenditures by Function - Five Years	S-7
Expenditures by Budget Accounts - Five Years	S-8
Federal Grant Expenditures - Five Years	S-9
Chart of Unreserved Fund Balance - Ten Years	S-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND REVENUES
Ten Year Period Ended June 30, 1981

Fiscal Year	Total Revenues	%	General Revenues	%	Departmental Restricted	%	Federal Grants	%
1972	$ 420,982,061	14.1	$324,436,135	10.7	$ 4,745,984	5.1	$(1) 91,799,942	27.9
1973	(11) 452,725,809	7.5	350,160,579	7.9	4,991,808	5.2	(2) 97,573,422	6.3
1974	(12) 513,452,273	13.4	394,440,988	12.6	8,856,629	77.4	(3)110,154,656	12.9
1975	(12) 560,150,987	9.1	407,943,739	3.4	10,198,043	15.1	(4)142,009,205	28.9
1976	(12) 641,185,145	14.5	451,995,713	10.8	8,164,465	(19.9)	(5)181,024,967	27.5
1977	(12) 728,191,718	13.6	517,476,723	14.5	8,339,496	2.1	(6)202,375,499	11.8
1978	(12) 775,043,457	6.4	542,937,470	4.9	8,902,453	6.8	(7)223,203,534	10.3
1979	(12) 881,447,251	13.7	626,968,393	15.5	11,206,068	25.9	(8)243,272,790	9.0
1980	(12) 950,883,014	7.9	657,561,541	4.8	15,496,488	38.2	(9)277,824,986	14.2
1981*	(12)1,036,019,003	9.0	716,696,996	9.0	11,239,898	(27.5)	(10)305,616,503	10.0

Note: Percentages indicate increase (decrease) from prior year.

(1) Includes Interfund Transfers $398,459 - EEA Funds - Dept. of Employment Security.
(2) " " " $682,670 - " " - " " " "
(3) " " " $237,467 - " " - " " " "
(4) Includes Federal Funds of $2,106,018 transferred from the Dept. of Employment Security and the Dept. of Economic Development - EEA and CETA funds.
(5) Includes Federal Funds of $5,441,941 transferred from the Dept. of Economic Development - CETA funds.
(6) Includes Federal Funds of $5,700,965 transferred from the Dept. of Economic Development - CETA funds.
(7) Includes Federal Funds of $8,383,174 transferred from the Dept. of Economic Development - CETA funds.
(8) Includes Federal Funds of $7,436,522 transferred from the Dept. of Economic Development - CETA funds.
(9) Includes Federal Funds of $4,991,895 transferred from the Dept. of Economic Development - CETA funds.
(10) Includes Federal Funds of $2,379,623 transferred from the Dept. of Economic Development - CETA funds.
(11) Does not include shared revenue of $12,529,161 held in trust.
(12) Includes shared revenue of $22,108,933 for 1974, $9,071,146 - 1975, $9,141,177 - 1976, $12,275,118 - 1977, $13,832,633 - 1978, $10,251,147 - 1979, $9,801,003 - 1980, and $2,645,606 for 1981.

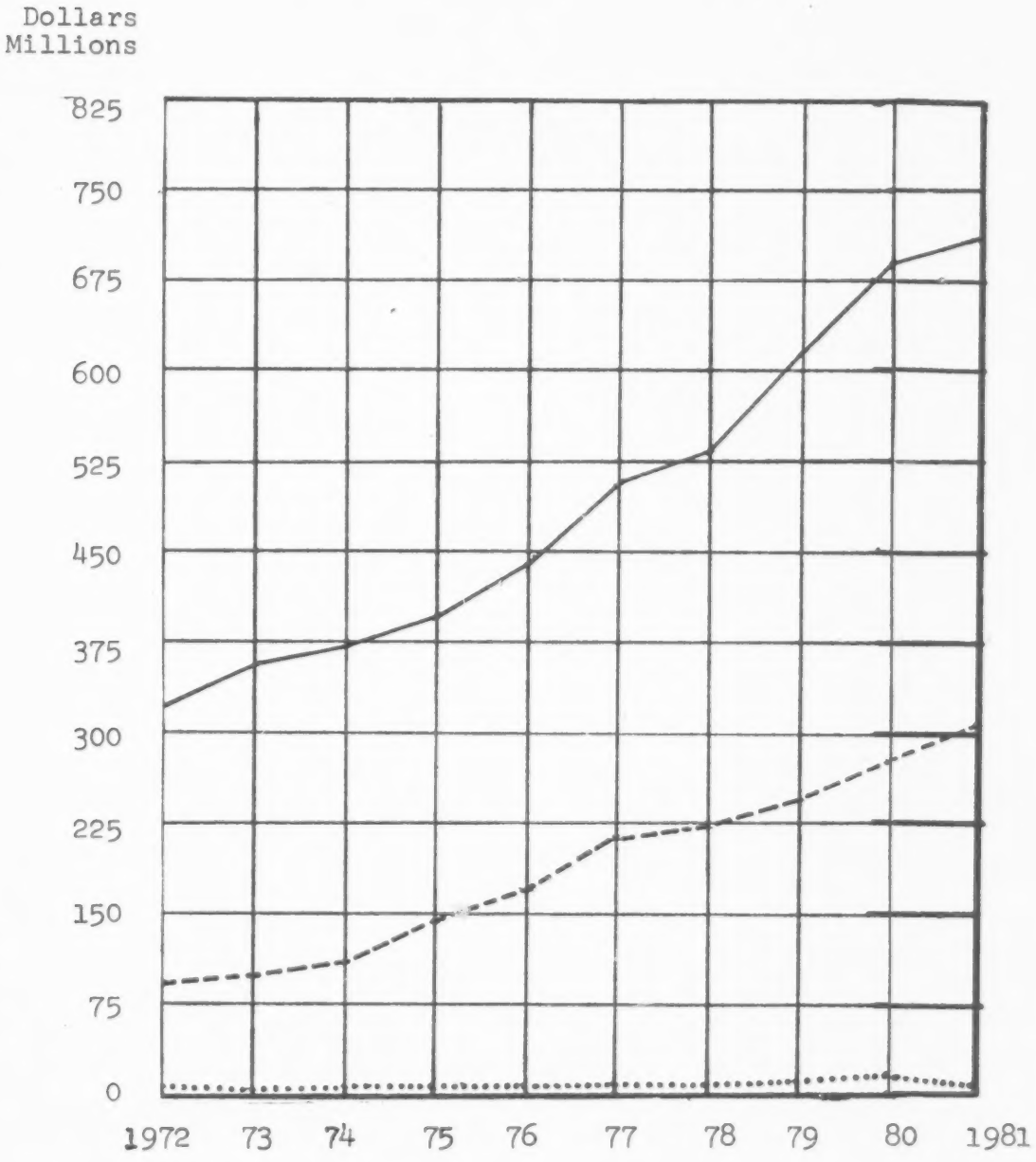
* Amount shown reflect accrual method of reporting revenue for the year. All other years are reported on a modified-accrual basis.

Exhibit S-1

Exhibit S-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND REVENUES



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
GENERAL REVENUE BY SOURCE

Ten Year Period Ended June 30, 1981

Fiscal Year	Taxes	Licenses and Fees	Fines and Penalties	Sales and Services	Miscellaneous Revenue
1972	$295,273,408	$3,338,526	$1,888,028	$22,702,979	$ 1,233,194
1973	310,513,654	3,486,691	1,821,403	31,716,079	2,622,752
1974	327,038,633	3,746,569	1,822,374	34,236,123	5,488,355
1975	342,255,282	3,796,368	3,017,594	39,865,366	9,937,983
1976	379,683,727	4,093,645	3,198,461	48,396,092	7,482,611
1977	430,678,538	4,880,487	3,239,084	56,422,727	9,980,769
1978	448,578,134	5,273,833	3,751,816	56,400,563	15,100,490
1979	528,173,025	6,222,228	4,533,318	61,493,067	16,295,608
1980	539,688,448	6,681,375	5,606,197	72,348,233	23,436,285
*1981	602,602,507	7,232,689	5,895,199	77,857,295	23,109,306

* Amounts shown reflect accrual method of reporting revenue for the year. All other years are reported on a modified-accrual basis.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
SUMMARY OF PRINCIPAL SOURCES OF GENERAL REVENUE OF THE STATE
EXCLUSIVE OF FEDERAL GRANTS
LAST TEN FISCAL YEARS

	Years Ended June 30									
	1981*	1980	1979	1978	1977	1976	1975	1974	1973	1972
Motor Vehicles - Registration and Licenses	$ 17,061,948	$ 16,676,211	$ 16,864,806	$ 16,409,588	$ 16,074,524	$ 15,489,705	$ 15,107,893	$ 15,060,476	$14,942,890	$14,116,671
(1)Gasoline Tax	39,823,708	39,259,853	42,603,345	41,438,785	40,736,650	39,980,551	31,827,514	31,835,900	31,860,554	30,474,748
Tax on Savings Banks, Trust Companies, etc.	6,259,568	6,280,132	5,975,227	5,609,447	5,737,619	5,287,476	4,640,533	4,258,603	4,089,025	3,658,586
Inheritance Tax	16,039,438	11,735,809	12,224,517	10,993,550	7,399,566	9,590,725	7,703,197	9,765,287	8,312,786	7,977,932
(2)Taxes and Fees - Pari-Mutuel Betting - (State's Share)	4,610,809	5,179,718	4,201,175	3,636,060	1,182,454	2,822,684	4,906,032	4,651,046	5,434,255	5,523,137
(3)Cigarette Tax	25,042,741	24,364,567	24,329,355	24,076,161	24,392,728	24,396,052	18,378,814	18,025,293	17,377,255	16,290,632
Tax on Insurance Companies	13,766,501	12,520,575	12,082,558	11,320,598	9,781,858	7,904,567	7,497,433	6,985,608	6,985,286	6,523,754
Tax on Breakage - Pari-Mutuel Betting	208,271	229,664	213,211	245,442	72,114	292,978	502,327	469,002	561,255	450,957
Income Tax - Financial Institutions	1,587,535	1,900,335	2,339,441	2,736,802	2,940,989	2,587,042	1,704,855	1,741,210	2,034,696	2,175,265
(4)Sales and Use Tax	179,639,484	168,992,989	158,578,590	140,600,799	141,770,320	111,328,412	103,431,169	100,484,894	96,010,439	90,616,594
Business Corporation Tax	48,827,951	51,719,710	53,510,611	40,872,568	37,900,755	33,193,246	34,947,403	32,630,515	28,907,366	26,444,895
(5)Personal Income Tax	194,836,527	153,846,672	153,192,945	111,964,974	103,753,125	93,162,737	79,632,419	73,948,931	67,742,489	66,416,762
(6)Gross Earnings - Public Utilities	44,463,323	36,737,218	31,811,365	29,286,676	29,124,339	24,620,976	23,711,689	18,563,981	17,498,837	14,906,467
(7)Alcoholic Beverage Import Fees	7,526,257	7,218,304	7,320,238	7,345,952	6,997,814	7,439,201	6,879,729	6,678,364	6,605,810	6,473,364

TAX RATE CHANGES

(1) Effective 6/1/75, increased from 8¢ to 10¢ per gallon (Ch. 260, P.L. 1975). Effective 6/1/81, the tax rate per gallon was changed to 10% of the average wholesale price to be adjusted twice a year. On 6/1/81 the Tax Administrator computed the rate to be 12¢ per gallon (Ch. 186, P.L. 1981).

(2) Effective April 20, 1972, rates were changed from 9% to a sliding scale of 6% to 9% based on the daily wagering when there are conflicting New England racing dates. Effective May 12, 1977, rates on Horse Racing are changed from a sliding scale of 6% to 9%, to rates of 3% on Win, Show and Place wagering and 6% on the multiple form wagering.

(3) Effective 6/1/75, increased from 13¢ to 18¢ per package. (Ch. 260, P.L. 1975).

(4) Effective July 1, 1972, Heating Fuels, Electricity and Gas included as exemptions (Ch. 132, P.L. 1972). Effective January 1, 1975, Sales Tax on trade-in of passenger vehicles included in exemptions. Tax on Manufacturers' Machinery reduced to 4% for 1975; this reduction continues at 20% until exhausted. Effective June 1, 1976, increased from 5% to 6% (Ch. 198, P.L. 1976 and Ch. 200, P.L. 1977). Effective June 1, 1977 clothing and domestic water were included in exemptions (Ch. 200, P.L. 1977).

(5) Effective 1/1/71 -- for calendar year 1971 an effective rate of 17.5% of the taxpayers' Federal Income Tax Liability. On 1/1/72, the effective rate was decreased to 15% of the Federal Tax Liability.
Effective for each taxable year ending after December 31, 1974, the rate increased to 17% of the taxpayers' Federal Income Tax Liability. On 7/1/75, the withholding rate was set at 17 2/3% through December 31, 1975. (Ch. 260, P.L. 1975). Effective for each taxable year ending after December 31, 1977, the rate increased to 19%. On 7/1/78 the withholding rate was set at 20% through December 31, 1978 to provide an effective rate of 19% for the year. (Ch. 205, P.L. 1978). The 1980 Session of the Legislature provided for rebate of 1979 Income Taxes. The receipts for Fiscal Year 1980 have been adjusted by the amount of $8,500,000 to reflect the estimated liability for this rebate. (Ch. 146, P.L. 1980).

(6) Effective July 16, 1971 - 4% tax extended to Solid Waste Disposal Companies (Ch. 265, P.L. 1971). Effective May 4, 1972 - 4% tax exempt Solid Waste Disposal Companies (Ch. 205, P.L. 1972).

(7) Effective May 10, 1978, the fee on cordials and cocktails of under 50 proof was reduced from $2.50 to $1.00.

* Amounts shown reflect accrual method of reporting revenue for the year. All other years are reported on a modified-accrual basis.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
EXPENDITURES
Ten Year Period Ended June 30, 1981

Fiscal Year	General	(1) %	Federal Grants	(1) %	Departmental Restricted and Interfund Transfers	(1) %	(Exhibit S-8) Total Expenditures	(1) %
1972	$310,064,718		$ 84,864,826		$ 4,852,955		$ 399,782,499	
1973	348,330,191	12.3	100,477,310	18.4	5,591,135	15.2	454,398,636	13.7
1974	380,353,262	9.2	114,000,357	13.5	9,248,849	65.4	503,602,468	10.8
1975	422,240,051	11.0	142,465,186	25.0	11,800,835	27.6	576,506,072	14.5
1976	460,494,488	9.1	176,993,804	24.2	13,701,866	16.1	651,190,158	13.0
1977	504,388,180	9.5	196,869,436	11.2	13,406,250	(2.2)	714,663,866	9.7
1978	566,370,609	12.3	218,744,889	11.1	17,365,833	29.5	802,481,331	12.3
1979	607,400,721	7.2	237,366,985	8.5	19,972,368	15.0	864,740,074	7.8
*1980	675,385,979	11.1	278,367,335	17.3	19,611,224	(1.8)	973,364,538	12.6
1981	756,451,958	12.0	296,711,996	6.6	13,930,796	(29.0)	1,067,094,750	9.6

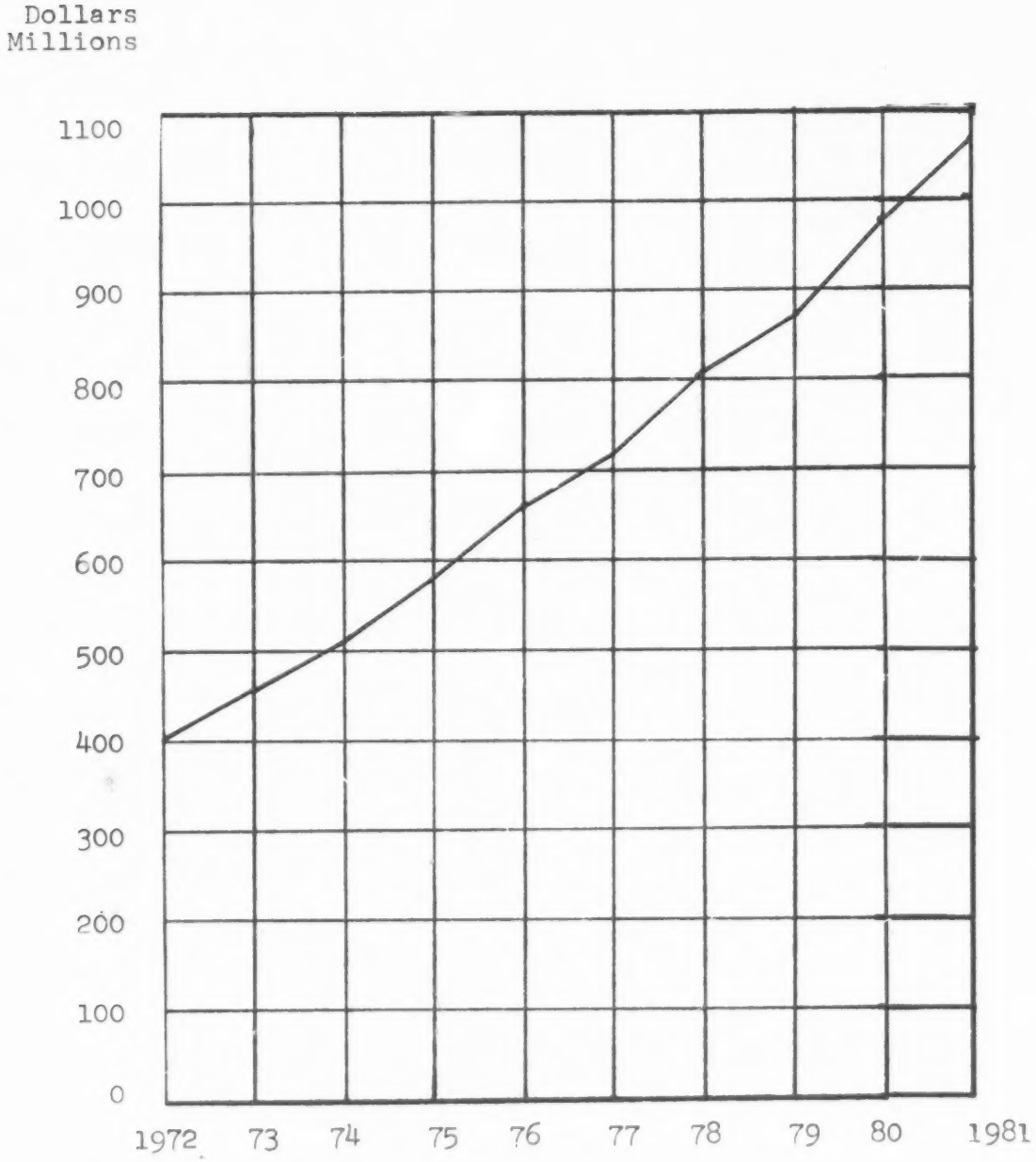
(1) Percentages indicate increase (decrease) from prior years.

*Restated.

Exhibit S-5

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND EXPENDITURES



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
EXPENDITURES BY FUNCTION
FIVE YEAR PERIOD ENDED JUNE 30, 1981

	1981	1980	1979	1978	1977
INDIVIDUAL AND FAMILY DEVELOPMENT					
Health	$ 340,977,199	$317,165,156	$269,114,997	$239,357,412	$211,300,811
(1)Social Assistance	196,622,109	172,007,663	137,218,767	135,579,725	126,079,528
Education	293,671,227	264,951,827	246,217,787	228,067,003	210,650,834
Total - Individual and Family Development	$ 831,270,535	$754,124,646	$652,551,551	$603,004,140	$548,031,173
ECONOMIC DEVELOPMENT					
Employment Resources	$ 38,094,408	$ 43,841,266	$ 47,335,872	$ 43,260,809	$ 33,074,095
Natural Resources	17,637,746	15,473,229	13,574,227	11,670,878	9,623,839
Business Resources	9,233,170	5,883,992	5,744,656	10,469,795	5,285,345
Total - Economic Development	$ 64,965,324	$ 65,198,487	$ 66,654,755	$ 65,401,482	$ 47,983,279
PUBLIC SAFETY					
Highway Safety	$ 7,922,609	$ 6,940,191	$ 6,658,046	$ 6,559,902	$ 4,429,322
Crime Prevention	13,854,310	13,747,206	10,935,940	10,576,249	10,801,884
(1)Civil and State Defense	3,408,889	2,660,514	2,434,646	3,381,775	2,345,082
Industrial Safety	446,230	382,010	366,341	362,612	318,937
Water and Recreational Safety	362,218	854,258	588,011	501,077	1,848,917
Fire Protection	1,750,286	1,728,679	1,529,302	1,216,715	1,040,583
Total - Public Safety	$ 27,834,542	$ 26,312,858	$ 22,512,286	$ 22,598,330	$ 20,784,725
TRANSPORTATION					
(1)Highway System	$ 42,540,952	$ 44,106,443	$ 42,080,963	$ 41,495,926	$ 38,827,413
Air Transport System	5,182,191	4,409,141	3,772,726	3,739,196	3,242,654
Motor Bus System	5,308,930	4,626,278	3,361,500	3,295,251	2,560,014
Water Transport System	12,251	9,859	14,914	5,000	4,216
Rail Transport System	914,304	393,415	649,068	293,013	
Total - Transportation	$ 53,958,628	$ 53,545,136	$ 49,879,171	$ 48,828,386	$ 44,634,297
COMPREHENSIVE SUPPORT					
Executive	$ 8,669,209	$ 6,442,321	$ 7,642,818	$ 6,480,601	$ 3,633,320
Administration	26,505,707	23,086,844	22,595,753	20,349,322	17,166,490
(1)Community Affairs	25,768,230	22,491,119	22,487,870	18,675,928	16,668,250
Legislative	5,268,417	4,575,983	3,278,522	3,000,908	2,647,266
Judicial	18,450,718	14,939,980	13,677,891	11,964,910	11,096,581
Election Board	1,347,080	849,687	1,048,392	690,075	878,487
Consumer Protection	224,898	180,636	186,265	151,383	154,191
Miscellaneous	2,831,462	1,616,841	2,224,800	1,335,866	985,807
Total - Comprehensive Support	$ 89,065,721	$ 74,183,411	$ 73,142,311	$ 62,648,993	$ 53,230,392
TOTAL	$1,067,094,750	973,364,538	864,740,074	$802,481,331	$714,663,866

(1) Prior years adjusted for proper comparisons.

Exhibit S-8-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1981

Budget Accounts	Years Ended June 30 1981	1980	1979	1978	1977
PERSONAL SERVICES					
Classified	$183,609,175	$162,539,802	$148,604,434	$137,539,735	$116,843,071
Unclassified	34,767,134	31,299,018	30,286,855	27,991,458	22,448,513
Non-Classified	7,288,455	6,527,078	6,420,700	6,239,321	5,772,749
Special	15,913,989	13,985,438	13,125,537	10,652,328	11,132,540
Total	$241,578,753	$214,351,336	$198,637,526	$182,422,842	$156,196,873
Employee Benefit Programs					
Employees' Retirement	$ 18,333,633	$ 14,462,535	$ 10,990,929	$ 13,241,874	$ 10,948,503
Social Security (F.I.C.A.)	12,874,818	10,913,932	9,690,414	8,803,912	7,291,020
Unemployment Compensation - State Employees	1,481,247	2,373,803	2,171,624	2,101,205	2,182,066
Employees' Medical Insurance	12,431,371	10,182,019	9,776,349	8,974,670	6,468,334
Employees' Group Life Insurance	106,434	129,170	307,358	263,979	184,671
Teachers' Insurance and Annuity Association	23,022	21,739	23,894	18,402	16,455
Total - Employee Benefit Programs	$ 45,250,525	$ 38,083,198	$ 32,960,568	$ 33,404,042	$ 27,091,049
Total - Personal Services	$286,829,278	$252,434,534	$231,598,094	$215,826,884	$183,287,922
OPERATING SUPPLIES AND EXPENSES					
General and Office Expense					
Postage	$ 1,881,699	$ 1,777,159	$ 1,621,878	$ 1,368,206	$ 1,369,522
Telephone and Telegraph	3,192,592	2,852,293	2,521,782	2,329,776	1,982,461
Office Expense	1,222,425	1,220,616	1,049,293	865,280	793,803
Dues and Subscriptions	556,534	532,277	501,536	387,499	451,893
Freight, Cartage and Express	700,773	469,199	502,883	329,342	536,469
Insurance	1,138,166	1,227,158	1,210,888	1,069,529	746,778
Total - General and Office Expense	$ 8,692,189	$ 8,078,702	$ 7,408,260	$ 6,349,632	$ 5,880,926
Printing, Binding, and Advertising	$ 3,606,338	$ 2,864,730	$ 3,232,530	$ 2,432,933	$ 2,470,136
Travel					
Personally-Owned Cars	$ 1,886,443	$ 1,842,244	$ 1,464,097	$ 1,176,323	$ 999,439
Out-of-State	782,738	832,346	672,332	514,565	413,082
Other Travel	136,143	128,069	124,977	108,482	120,549
Total - Travel	$ 2,805,324	$ 2,802,659	$ 2,261,401	$ 1,799,370	$ 1,533,070

Exhibit S-8-2

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1981

Budget Accounts	Years Ended June 30 1981	1980	1979	1978	1977
OPERATING SUPPLIES AND EXPENSES (Cont.)					
Automotive Expense	$ 4,762,635	$ 4,849,609	$ 4,296,633	$ 3,545,882	$ 3,515,588
Repairs					
Repairs and Maintenance - Buildings and Structures	$ 2,420,234	$ 3,774,560	$ 4,307,289	$ 3,727,711	$ 3,275,354
Repairs and Maintenance - Highways and Walks	804,670	1,855,419	1,468,811	991,320	1,206,298
Other Repairs	1,053,358	1,022,429	824,041	742,277	675,091
Total - Repairs	$ 4,278,262	$ 6,652,408	$ 6,600,141	$ 5,461,308	$ 5,156,743
Equipment - Replacements					
Automotive Equipment	$ 231,878	$ 744,730	$ 422,103	$ 271,064	$ 220,593
Building and Plant Equipment	8,559	81,763	147,906	52,977	27,100
Construction Equipment	185,861	191,904	235,272	110,231	16,984
Educational and Recreational Equipment	16,337	59,648	38,141	43,303	16,029
Farm Equipment and Livestock	1,696	3,892	1,393	2,238	4,663
Household Furniture and Equipment	44,106	74,234	197,333	192,150	123,626
Medical, Surgical, and Laboratory Equipment	9,255	90,060	77,817	30,370	70,829
Office Furniture and Equipment	71,746	159,129	207,586	185,094	180,587
Other Equipment - Replacements	40,200	67,872	73,982	70,355	49,617
Total - Equipment - Replacements	$ 609,638	$ 1,473,232	$ 1,401,533	$ 957,782	$ 710,028
Rentals					
Rentals of Outside Property	$ 5,083,740	$ 3,302,048	$ 2,915,764	$ 2,456,782	$ 2,367,235
Rental of Equipment	3,773,015	2,749,079	2,370,252	3,156,081	1,744,408
Rental of Clothing	16,835	16,036	15,835	11,160	8,859
Total - Rentals	$ 8,873,590	$ 6,067,163	$ 5,301,851	$ 5,624,023	$ 4,120,502
Food	$ 15,972,537	$ 15,029,040	$ 14,564,611	$ 13,680,384	$ 12,104,699
Fuel	$ 8,387,308	$ 6,676,117	$ 4,192,607	$ 3,812,579	$ 4,120,740
Light, Heat, Power, and Water	$ 4,339,333	$ 3,645,588	$ 3,191,687	$ 2,788,548	$ 2,397,917
Clothing and Clothing Materials	$ 915,354	$ 855,483	$ 782,074	$ 704,938	$ 590,878

Exhibit S-8-3

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1981

Budget Accounts	Years Ended June 30 1981	1980	1979	1978	1977
OPERATING SUPPLIES AND EXPENSES (Cont.)					
Special Supplies and Expenses					
Patients' Linens	$ 100,152	$ 55,024	$ 92,234	$ 91,195	$ 86,935
Agricultural, Horticultural, and Fishery	121,450	119,578	117,526	96,218	89,328
Educational and Recreational	609,067	649,204	517,694	496,261	410,035
Household, Laundry, and Cleaning	1,251,784	1,220,670	1,065,591	926,980	904,470
Medical, Surgical, and Laboratory	3,318,586	3,452,732	3,174,545	2,959,167	2,680,604
Military	57,143	41,241	46,026	36,714	33,372
Highway Safety and Landscaping	1,797,136	1,549,366	1,676,795	1,870,767	1,553,347
Building and Machinery	368,933	332,164	289,526	229,135	165,067
Central Services (Data Processing, etc.)	4,987,511	4,620,862	3,494,941	3,265,852	2,689,217
Medicines and Drugs	1,208,871	1,130,331	1,155,955	1,126,813	1,018,862
Management Information Services-Educational Facilities	42,333	5,137	18,231	32,440	76,306
Total - Special Supplies and Expenses	$ 13,862,966	$ 13,176,309	$ 11,649,064	$ 11,131,542	$ 9,707,743
Central Laundry Services	$ 1,822,128	$ 1,595,747	$ 1,642,464	$ 1,735,910	$ 1,427,775
Other Operating Supplies and Expenses	$ 1,570,506	$ 2,317,499	$ 1,171,223	$ 1,122,500	$ 1,272,095
Purchase of Services from Statewide Planning Program	$ 789,113	$ 773,533	$ 825,895	$ 866,074	$ 783,068
Total - Operating Supplies and Expenses	$ 81,287,221	$ 76,857,819	$ 68,521,974	$ 62,013,405	$ 55,791,908
CAPITAL OUTLAYS					
Automotive Equipment	$ 109,300	$ 191,538	$ 274,311	$ 326,239	$ 252,344
Building and Plant Equipment	83,869	362,104	248,061	43,262	63,762
Construction Equipment	4,876	6,048	159,773	177,453	5,640
Educational and Recreational Equipment	838,315	482,613	800,470	299,128	440,338
Farm Equipment and Livestock	1,059	5,840	3,595	2,231	
Household Furniture and Equipment	85,897	226,555	459,202	662,769	466,319
Medical, Surgical, and Laboratory	35,457	302,842	336,308	208,205	229,438
Office Furniture and Equipment	580,223	1,118,208	1,133,847	736,627	546,339
Other Equipment - Additional	433,282	522,448	432,191	1,522,330	212,808
Buildings and Other Structures	2,547,827	1,849,228	1,644,783	948,717	108,877
Highway Construction	964,590	968,594	1,012,595	954,944	925,769
Improvements Other Than Buildings	294,841	404,955	897,379	688,712	607,469
Land	935,548	778,370		117,574	366,376
Total - Capital Outlays	$ 6,915,084	$ 7,219,343	$ 7,402,515	$ 6,688,191	$ 4,225,479

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1981

Budget Accounts	Years Ended June 30 1981	1980	1979	1978	1977
GRANTS AND CLAIMS					
Medical Assistance	$181,822,055	$155,717,198	$135,251,758	$115,514,772	$106,533,907
Aid to the Aged, Blind, or Disabled	6,542,452	5,721,333	5,354,475	5,278,476	5,372,827
Aid to Families of Dependent Children	76,401,971	72,549,237	58,831,184	60,758,425	57,323,322
General Public Assistance	23,328,504	17,249,497	14,843,271	14,519,860	15,339,777
Aid to Veterans and Dependents		10,806	27,774	53,741	77,716
Support of State Dependents and Delinquents	11,209,903	9,854,535	8,219,092	6,249,354	4,936,933
Promotion of Public Education	160,167,330	144,078,126	132,298,566	120,743,601	116,003,364
(1)Workers' Compensation - State Employees	3,652,350	3,321,587	2,132,370	1,671,471	
Teachers' Pensions	11,482,217	9,499,571	7,464,552	10,641,926	8,436,030
State Aid to Cities and Towns	3,741,253	3,030,789	3,000,000	3,000,000	3,000,000
Construction and Support of Hospitals		219,142		289,048	73,271
Support of Certain Organizations	16,048		50,000		102,589
Other Grants and Claims	95,100,382	98,501,509	86,154,011	76,031,461	57,970,825
Certain Pension and Retirement Costs	1,028,053	823,110	798,456	580,026	477,142
Total - Grants and Claims	$574,492,518	$520,576,440	$454,425,509	$415,332,161	$375,647,703
FIXED CHARGES AND MISCELLANEOUS					
(2)Interest on Bonds, etc.	$ 10,126,079	$ 9,094,268	$ 9,133,582	$ 9,667,329	$ 9,646,031
Serial Bond Payments	19,580,000	19,436,703	18,621,107	18,417,334	17,330,624
Other	1,402,962	759,633	242,288	4,649,361(3)	654,563
Total - Fixed Charges and Miscellaneous	$ 31,109,041	$ 29,290,604	$ 27,996,977	$ 32,734,024	$ 27,631,218
TRANSFER OF FUNDS					
Interfund Transfers	$ 86,461,608	$ 79,264,635	$ 74,795,005	$ 69,886,666	$ 68,079,636
(4)Adjustments for Accruals		7,721,163			
TOTAL EXPENDITURES	$1,067,094,750	$973,364,538	$864,740,074	$802,481,331	$714,663,866

(1) This category was formerly under Other Grants and Claims.

(2) Includes interest payments of $1,347,850 in 1977, 1978, $847,850 in 1979 and $773,923 in 1980 for the R. I. Turnpike and Bridge Authority.

(3) Includes Payment of Principal of $3,910,000 and Interest of $115,552 in behalf of R. I. Port Authority Economic Development Corporation as a payment of moral obligation bonds not guaranteed by the State.

(4) Adjusted to reflect additional accounts payable because of change to accrual method of accounting.

Exhibit S-9

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
FEDERAL GRANT EXPENDITURES
Five Year Period Ended June 30, 1981

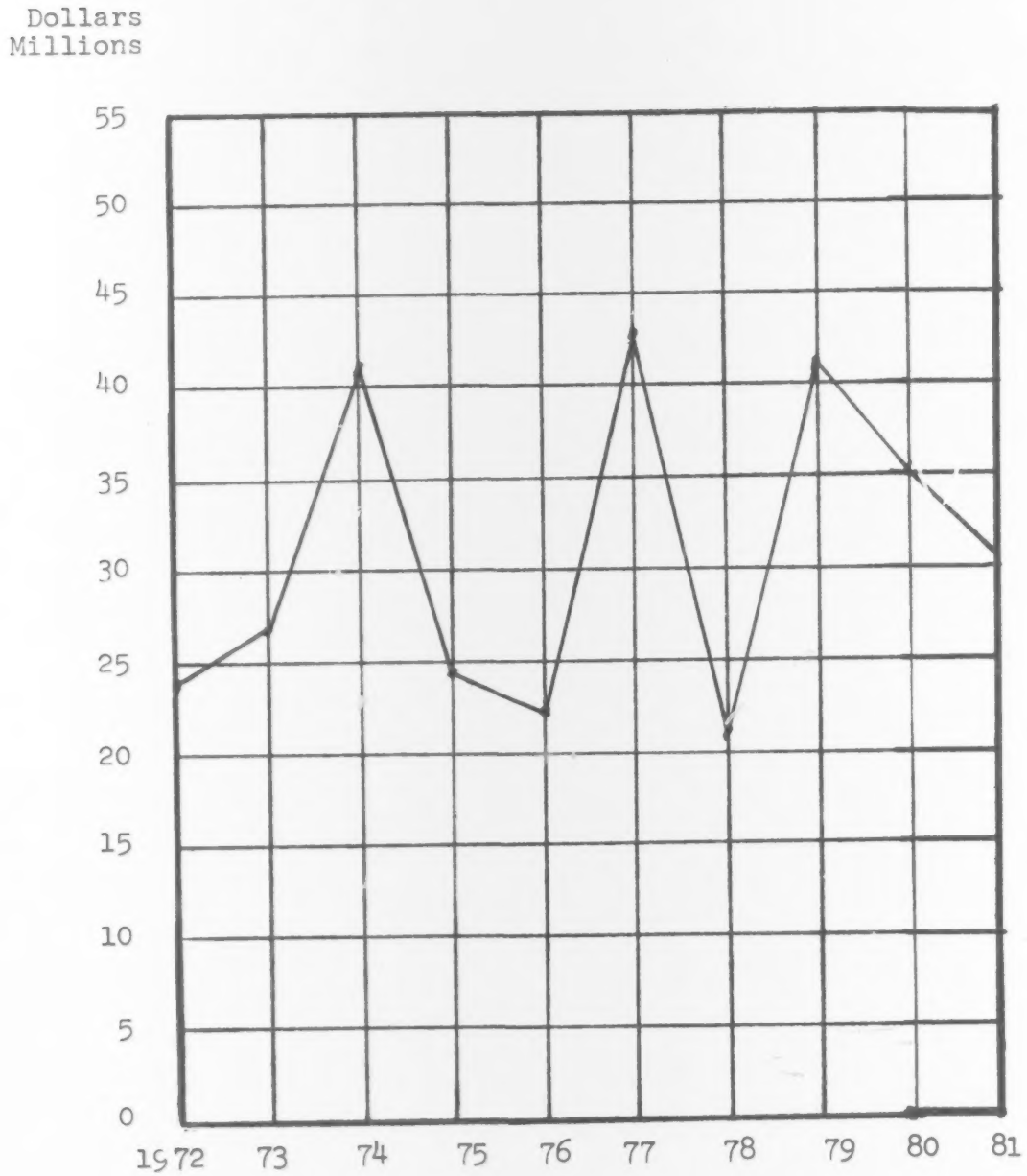
Department	Years Ended June 30 1981	1980	1979	1978	1977
Mental Health, Retardation and Hospitals	$ 2,545,801	$ 2,726,174	$ 2,586,720	$ 2,192,641	$ 2,840,297
Health	10,832,587	9,551,072	8,356,903	6,910,472	4,378,027
Social and Rehabilitative Services	181,534,156	161,206,306	137,238,231	126,352,698	118,373,503
Corrections				2,340	
Board of Regents for Education	34,236,321	30,355,896	27,338,618	25,522,980	26,243,809
State Library Services	480,016	452,025	447,226	414,211	448,296
Labor	75,777	105,235	65,244	46,828	39,161
Environmental Management	5,520,925	4,487,295	2,865,423	2,630,040	2,140,500
Business Regulation		332,372	146,759	431,113	95,568
Transportation	6,646,231	6,958,309	6,936,866	5,399,656	4,718,835
Executive	8,040,645	8,871,259	6,836,209	5,613,961	6,039,756
Attorney General	459,028	463,017	285,718	50,287	573
Administration	573,953	577,175	661,838	1,918,081	1,733,144
Community Affairs	15,470,732	10,527,511	2,535,856	3,447,534	3,890,397
Legislative		256	538	23,888	
Other Commissions and Agencies	2,581,032	2,121,069	1,298,457	1,023,347	1,106,635
Economic Development	22,796,930	30,357,371	36,573,587	34,706,608	24,820,935
(1)Elderly Affairs	4,447,367	3,708,692	3,192,792	2,058,204	
(2)Children and Their Families	470,495	542,190			
Totals	$296,711,996	$273,343,224	$237,366,985	$218,744,889	$196,869,436

(1) New Department - formerly part of Department of Community Affairs.
(2) New Department - formerly part of M. H., R. and H., S. R. S., Corrections and Community Affairs.

Exhibit S-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
UNRESERVED FUND BALANCE



STATISTICAL SECTION

	Exhibit/ Schedule
STATE ASSISTANCE CLASSIFIED BY CITIES AND TOWNS- (GENERAL FUND):	
Statement of Certain Expenditures for State Assistance to Cities and Towns.....	S-11
Statement of Expenditures for School Operations - Five Years.....	S-12
Statement of State Aid to Cities and Towns - Five Years..	S-13
Statement of State Aid to Cities and Towns - Alcoholic Beverage Tax - Five Years.....	S-14
Comparative Statement of State Aid to Cities and Towns - Pari-Mutuel Betting - Five Years.....	S-15

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF CERTAIN EXPENDITURES FOR STATE ASSISTANCE TO CITIES AND TOWNS
For the Fiscal Year Ended June 30, 1961

City or Town	Firefighters Incentive	Municipal Police Incentive	Maintenance of State Highways	Intangible Personal Property Tax Reimbursement	Manufacturers' Inventory Tax Reimbursement	Manufacturers' Machinery and Equipment Tax Reimbursement
Barrington	$ 12,000	$ 50,500	$ 10,000	$ 52,022	$ 10,136	$ 27,411
Bristol		30,255	10,000	40,194	26,438	71,504
Burrillville		11,000	10,000	3,380	7,309	19,769
Central Falls	17,368	70,500	10,000	2,451	56,845	153,741
Charlestown		1,000	10,000	1,716	517	1,397
Coventry	2,000	72,000	10,000	3,827	8,878	24,008
Cranston	81,615	237,174	10,000	93,796	222,317	601,257
Cumberland	4,000	66,000	10,000	6,785	25,504	106,595
East Greenwich	13,415	26,409	10,000	5,803	25,801	69,782
East Providence	43,862	104,607	10,000	39,484	109,813	296,987
Exeter			10,000	5,151	203	551
Foster		3,000	10,000	209		
Glocester			10,000	1,461		
Hopkinton			10,000	1,545	13,792	37,298
Jamestown		5,000	10,000	828		
Johnston	13,620	57,000	10,000	5,455	10,144	27,436
Lincoln	3,000	44,303	10,000	1,885	44,346	119,930
Little Compton		4,000	10,000	11,893		
Middletown	5,000	53,000	10,000	12,407	530	1,432
Narragansett	17,000	31,500	10,000	22,963	2,309	6,249
Newport	59,000	164,189	10,000	80,008	20,569	55,627
New Shoreham			10,000	818		
North Kingstown	14,000	43,338	10,000	21,019	52,830	142,876
North Providence	11,000	36,500	10,000	5,596	50,179	135,710
North Smithfield	2,000	4,000	10,000	1,944	44,088	119,234
Pawtucket	113,396	193,000	10,000	60,519	380,858	1,030,026
Portsmouth	10,000	27,500	10,000	8,060	43,730	118,267
Providence	313,062	373,110	10,000	981,583	597,344	1,615,514
Richmond			10,000	1,121	10,463	28,295
Scituate		23,008	10,000	778	2,508	6,783
Smithfield	8,389	30,000	10,000	647	32,807	88,724
South Kingstown		30,500	10,000	28,549	8,480	22,933
Tiverton	2,370	28,000	10,000	5,906	720	1,950
Warren		21,000	10,000	3,152	9,776	26,438
Warwick	128,122	231,592	10,000	99,116	118,997	321,828
Westerly		66,345	10,000	24,251	8,415	22,756
West Greenwich			10,000		170	459
West Warwick	22,000	77,000	10,000	12,944	27,139	73,396
Woonsocket	76,483	117,000	10,000	13,369	119,800	324,003
Chariho Regional School District						
Exeter-West Greenwich Regional School District						
Foster-Glocester Regional School District						
(1)School Lunch Programs						
Total	$ 972,702	$2,333,330	$ 390,000	$ 1,662,635	$ 2,093,755	$ 5,700,166

(1) Refer to Note (1) on Exhibit S-12.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF CERTAIN EXPENDITURES FOR STATE ASSISTANCE TO CITIES AND TOWNS
For the Fiscal Year Ended June 30, 1981

City or Town	School Operations	State Aid	SHARED REVENUES				Total Disbursements to Cities and Towns
			Mfg. of Alcoholic Beverages	Dog Racing Taxes	Jai Alai	Beach Fees	
Barrington	$ 2,743,736	$ 98,484	$ 840	$ 73,011	$ 14,040	$	$ 3,092,180
Bristol	3,251,133	61,547	853	23,199	4,460		3,519,583
Burrillville	3,165,628	36,732	481	16,811	3,225		3,274,335
Central Falls	3,717,307	34,648	894	14,727	2,837		4,081,318
Charlestown	614,325	22,369	136	22,073	4,233	13,503	691,269
Coventry	5,686,033	91,519	1,099	102,475	19,694		6,021,533
Cranston	8,476,383	294,716	3,550	105,491	20,212		10,146,511
Cumberland	5,815,121	88,118	1,271	43,816	8,416		6,175,626
East Greenwich	1,943,611	59,523	454	52,775	10,136		2,217,709
East Providence	5,484,759	220,527	2,304	95,387	18,298		6,426,028
Exeter		10,285	154	4,597	881		31,822
Foster	457,221	15,305	127	7,594	1,301		494,757
Glocester	749,970	24,071	247	7,968	1,526		795,243
Hopkinton	2,038,927	20,914	259	10,143	1,940		2,134,818
Jamestown	437,795	17,603	141	12,650	2,424		486,441
Johnston	3,310,672	92,529	1,053	34,726	6,646		3,569,281
Lincoln	2,308,753	70,579	774	34,276	6,538		2,644,384
Little Compton	460,927	13,049	113	7,624	1,466		509,072
Middletown	3,161,271	52,699	1,416	46,539	7,060		3,351,354
Narragansett	1,240,241	64,080	345	34,561	6,629	47,227	1,483,104
Newport	5,774,211	122,996	1,536	52,955	10,192		6,351,383
New Shoreham	114,518	5,380	23	2,661	511		133,911
North Kingstown	4,492,960	97,067	1,423	58,116	11,138		4,944,767
North Providence	2,963,804	98,334	1,164	74,870	14,351		3,401,508
North Smithfield	1,635,064	38,071	447	24,964	4,774		1,884,586
Pawtucket	10,642,735	255,515	3,679	95,995	18,512		12,804,235
Portsmouth	3,167,503	60,455	599	58,523	11,279		3,515,916
Providence	23,960,479	671,390	8,561	328,231	63,161		28,922,435
Richmond	989,632	13,244	125	6,538	1,247		1,060,665
Scituate	1,140,577	37,390	356	12,364	2,336		1,236,100
Smithfield	2,763,239	66,243	645	31,005	5,945		3,037,644
South Kingstown	2,473,382	82,719	808	36,969	7,086	5,562	2,706,988
Tiverton	3,099,671	49,377	599	22,694	4,350		3,225,637
Warren	1,790,709	37,061	502	17,163	3,302		1,919,103
Warwick	13,893,391	412,840	3,999	325,763	62,522		15,608,170
Westerly	2,502,393	69,527	826	24,722	4,728	62,571	2,796,534
West Greenwich		9,192	89	4,110	784		24,804
West Warwick	4,361,468	88,050	1,162	32,989	6,310		4,712,458
Woonsocket	10,453,556	137,105	2,238	55,505	10,676		11,319,735
Chariho Regional School District	283,273						283,273
Exeter-West Greenwich Regional School District	1,516,103						1,516,103
Foster-Glocester Regional School District	1,669,368						1,669,368
(1)School Lunch Programs	18,018,333						18,018,333
Total	$172,770,182	$3,741,253	$ 45,342	$2,026,580	$385,166	$128,863	$ 192,240,024

(1) Refer to Note (1) on Exhibit S-12.

Exhibit S-11-2

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF EXPENDITURES FOR SCHOOL OPERATIONS
CLASSIFIED BY CITIES AND TOWNS
Five Year Period Ended June 30, 1981

City or Town	Years Ended June 30				
	1981	1980	1979	1978	1977
Barrington	$ 2,743,736	$ 2,576,201	$ 2,398,047	$ 2,124,206	$ 2,052,983
Bristol	3,251,133	3,104,094	2,876,883	2,623,388	2,575,348
Burrillville	3,165,628	2,746,396	2,509,541	2,589,707	2,191,816
Central Falls	3,717,307	3,521,174	3,467,509	3,018,566	2,785,175
Charlestown	614,325	311,824	315,854	213,983	188,100
Coventry	5,686,033	5,678,846	4,597,415	4,843,962	4,442,24-
Cranston	8,476,383	8,284,104	7,256,485	6,763,686	6,822,022
Cumberland	5,815,121	5,317,786	5,312,528	4,450,929	4,242,706
East Greenwich	1,943,611	1,703,749	1,497,833	1,381,101	1,334,165
East Providence	5,484,759	5,230,140	4,536,347	4,055,106	4,337,773
Foster	457,221	432,128	397,092	376,300	371,886
Glocester	749,970	768,574	721,084	662,630	637,251
Hopkinton	2,038,927	1,268,879	937,562	707,402	760,694
Jamestown	437,795	411,256	352,431	312,458	303,804
Johnston	3,310,672	3,467,293	2,437,833	2,544,378	2,521,026
Lincoln	2,308,753	2,124,070	2,145,160	1,847,404	1,966,714
Little Compton	460,927	400,756	389,315	304,989	261,531
Middletown	3,161,271	2,920,219	2,583,903	2,259,574	2,329,487
Narragansett	1,240,241	1,088,560	1,075,850	902,878	889,761
Newport	5,774,211	5,336,494	4,801,199	4,658,999	3,757,286
New Shoreham	114,518	97,754	99,068	102,650	81,012
North Kingstown	4,492,960	3,691,873	3,703,610	3,595,369	3,274,815
North Providence	2,963,804	2,565,426	2,347,538	2,089,542	1,809,210
North Smithfield	1,635,064	1,450,135	1,438,512	1,188,050	1,015,418
Pawtucket	10,642,735	9,811,928	8,964,447	7,816,886	6,981,142
Portsmouth	3,167,503	2,840,582	2,695,574	2,357,994	2,591,086
Providence	23,960,479	18,018,952	17,835,742	15,095,079	14,751,995
Richmond	989,632	507,990	464,412	409,422	340,174
Scituate	1,140,577	1,064,289	1,010,479	1,013,575	1,003,722
Smithfield	2,763,239	2,521,702	2,357,447	2,173,691	2,127,274
South Kingstown	2,473,382	2,201,472	1,969,743	1,765,856	1,653,698
Tiverton	3,099,671	2,857,758	2,809,539	2,305,795	2,226,865
Warren	1,790,709	1,587,899	1,733,781	1,339,665	1,361,384
Warwick	13,893,391	12,947,167	11,798,934	9,788,473	9,847,367
Westerly	2,502,393	2,524,708	2,091,653	1,901,028	1,723,083
West Warwick	4,361,468	3,392,840	3,215,836	3,017,193	2,567,403
Woonsocket	10,453,556	9,467,583	8,879,219	8,007,374	7,643,304
Charlestown, Richmond, Hopkinton Regional School District	283,273	1,842,277	1,460,463	1,398,754	1,215,367
Exeter-West Greenwich Regional School District	1,516,103	1,243,277	1,133,509	1,030,244	944,256
Foster-Glocester Regional School District	1,669,368	1,433,563	1,215,443	1,063,045	1,026,072
(1)School Lunch Programs	18,018,333	18,404,578	17,103,575	15,622,838	13,534,473
Total	$172,770,182	$157,166,296	$144,938,395	$129,734,169	$122,490,892

(1)School Lunch Programs are not included in classification by City and Town because figures were not available at time of publication.

Exhibit S-12

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
FIVE YEAR PERIOD ENDED JUNE 30, 1981
SECTION 45-13-1 OF THE GENERAL LAWS
(Apportioned on Basis of Tax Levy)

City or Town	Years Ended June 30				
	1981	1980	1979	1978	1977
Barrington	$ 98,484	$ 76,385	$ 74,484	$ 78,084	$ 75,120
Bristol	61,547	46,614	42,795	43,197	43,122
Burrillville	36,732	27,123	26,622	21,882	25,284
Central Falls	34,648	27,213	27,018	25,506	28,299
Charlestown	22,369	14,436	13,443	13,194	12,606
Coventry	91,519	74,812	69,072	69,780	54,630
Cranston	294,716	247,673	244,200	232,653	248,016
Cumberland	88,118	72,327	71,757	71,115	74,016
East Greenwich	59,523	46,256	44,040	45,549	45,372
East Providence	220,527	166,778	162,732	163,155	161,895
Exeter	10,285	7,510	7,110	7,077	6,732
Foster	15,305	11,938	11,823	10,746	9,504
Glocester	24,071	18,154	16,719	15,327	14,598
Hopkinton	20,914	16,606	15,564	16,215	16,887
Jamestown	17,603	14,448	13,365	13,029	13,014
Johnston	92,529	73,381	71,487	71,679	71,688
Lincoln	70,579	57,452	55,089	54,417	55,716
Little Compton	13,049	10,502	10,995	11,115	10,542
Middletown	52,699	42,340	42,267	42,318	38,943
Narragansett	64,080	49,338	43,176	44,100	42,741
Newport	122,996	97,240	97,275	93,651	103,002
New Shoreham	5,380	4,564	4,041	4,269	3,543
North Kingstown	97,067	74,721	70,743	65,277	63,495
North Providence	98,334	82,822	97,170	80,559	74,982
North Smithfield	38,071	28,917	27,375	29,664	32,238
Pawtucket	255,515	209,688	223,599	212,589	214,353
Portsmouth	60,455	43,910	45,303	44,481	43,179
Providence	671,390	580,154	590,625	589,779	642,507
Richmond	13,244	9,717	8,616	8,289	8,133
Scituate	37,390	29,347	28,845	27,981	27,657
Smithfield	66,243	51,220	50,769	50,523	49,251
South Kingstown	82,719	64,656	62,373	61,074	59,766
Tiverton	49,377	37,348	36,861	39,477	38,421
Warren	37,061	31,753	29,955	33,147	30,060
Warwick	412,840	339,900	339,150	378,066	322,755
Westerly	69,527	55,082	46,728	48,702	52,677
West Greenwich	9,192	7,738	5,799	5,637	5,595
West Warwick	88,050	71,863	63,699	64,833	59,979
Woonsocket	137,105	108,863	107,316	111,864	119,682
Totals	$ 3,741,253	$ 3,030,789	$ 3,000,000	$ 3,000,000	$ 3,000,000

Exhibit S-13

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
ALCOHOLIC BEVERAGE TAX
FIVE YEAR PERIOD ENDED JUNE 30, 1981
SECTION 3-10-10 OF THE GENERAL LAWS
(Apportioned on Basis of Population)

City or Town	Years Ended June 30				
	1981	1980	1979	1978	1977
Barrington	$ 840	$ 2,165	$ 2,353	$ 2,935	$ 3,495
Bristol	853	2,200	2,391	2,982	3,552
Burrillville	481	1,241	1,348	1,682	2,003
Central Falls	894	2,306	2,505	3,125	3,722
Charlestown	136	351	381	476	567
Coventry	1,099	2,832	3,077	3,839	4,572
Cranston	3,550	9,153	9,945	12,405	14,774
Cumberland	1,271	3,277	3,561	4,442	5,290
East Greenwich	454	1,170	1,272	1,586	1,889
East Providence	2,304	5,940	6,454	8,051	9,588
Exeter	154	398	432	539	642
Foster	127	328	356	444	529
Glocester	247	638	693	865	1,030
Hopkinton	259	667	725	904	1,077
Jamestown	141	363	394	492	586
Johnston	1,053	2,715	2,950	3,680	4,383
Lincoln	774	1,996	2,168	2,705	3,221
Little Compton	113	293	318	397	472
Middletown	1,416	3,652	3,968	4,949	5,894
Narragansett	345	890	966	1,206	1,436
Newport	1,636	4,219	4,584	5,719	6,811
New Shoreham	23	59	64	79	94
North Kingstown	1,423	3,669	3,987	4,973	5,923
North Providence	1,164	3,002	3,262	4,069	4,846
North Smithfield	447	1,153	1,253	1,563	1,861
Pawtucket	3,679	9,486	10,307	12,857	15,312
Portsmouth	599	1,545	1,679	2,094	2,494
Providence	8,561	22,074	23,984	29,918	35,631
Richmond	125	322	350	436	519
Scituate	356	919	998	1,245	1,483
Smithfield	645	1,662	1,806	2,253	2,683
South Kingstown	808	2,083	2,264	2,824	3,363
Tiverton	599	1,545	1,679	2,094	2,494
Warren	502	1,293	1,405	1,753	2,088
Warwick	3,999	10,311	11,204	13,976	16,644
Westerly	826	2,130	2,314	2,887	3,438
West Greenwich	89	228	248	309	368
West Warwick	1,162	2,996	3,256	4,061	4,836
Woonsocket	2,238	5,770	6,269	7,821	9,314
Totals	$ 45,392	$ 117,041	$ 127,170	$ 158,635	$ 188,924

Exhibit S-14

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
PARI-MUTUEL BETTING
FIVE YEAR PERIOD ENDED JUNE 30, 1981
CHAPTER 41-4 OF THE GENERAL LAWS
(Apportioned on Basis of Assessed Valuation)

City or Town	Years Ended June 30				
	1981	1980(1)	1979(2)	1978(2)	1977(3)
Barrington	$ 87,051	$ 84,552	$ 58,870	$ 39,774	$ 22,325
Bristol	27,659	26,542	17,870	12,644	14,278
Burrillville	20,036	18,871	12,643	8,992	9,948
Central Falls	17,564	17,231	12,106	8,887	10,705
Charlestown	26,306	24,953	16,793	11,984	7,924
Coventry	122,169	70,663	23,353	16,749	18,460
Cranston	125,703	118,754	81,403	59,528	70,158
Cumberland	52,232	50,045	34,082	24,475	28,479
East Greenwich	62,911	60,196	40,764	29,256	21,908
East Providence	113,685	110,326	76,459	55,294	65,049
Exeter	5,478	4,937	3,112	2,149	2,265
Foster	8,895	6,056	3,964	2,805	3,196
Glocester	9,494	8,805	5,729	4,003	4,398
Hopkinton	12,083	11,541	7,933	5,725	6,698
Jamestown	15,074	14,206	9,560	6,858	8,198
Johnston	41,372	38,763	25,851	18,340	20,753
Lincoln	40,814	37,615	24,197	16,642	17,358
Little Compton	9,090	8,651	5,812	4,057	4,008
Middletown	53,599	23,976	16,249	11,692	13,742
Narragansett	41,190	39,356	26,900	19,410	22,812
Newport	63,147	61,765	42,953	31,221	37,335
New Shoreham	3,172	3,030	2,081	1,510	1,711
North Kingstown	69,254	64,887	42,814	30,253	34,618
North Providence	89,221	93,376	63,396	42,522	49,663
North Smithfield	29,738	28,137	19,127	13,754	16,026
Pawtucket	114,507	114,719	75,491	51,121	60,299
Portsmouth	69,802	44,236	17,658	12,610	14,645
Providence	391,392	380,739	264,165	194,013	195,395
Richmond	7,785	7,303	5,020	3,639	3,944
Scituate	14,700	13,643	9,376	6,752	7,766
Smithfield	36,950	35,125	23,602	16,771	19,028
South Kingstown	44,055	41,997	28,545	20,453	23,433
Tiverton	27,044	25,899	17,738	12,778	14,848
Warren	20,465	20,134	13,909	9,988	11,838
Warwick	388,285	370,916	259,581	177,960	99,991
Westerly	29,450	27,628	18,454	13,141	15,353
West Greenwich	4,894	4,339	2,719	1,897	2,096
West Warwick	39,299	37,023	25,146	18,122	21,128
Woonsocket	66,181	64,463	44,467	32,110	37,854
Totals	$ 2,401,746	$ 2,215,398	$ 1,479,892	$ 1,049,879	$ 1,039,663

(1) Dog Racing and Jai Alai
(2) Horse Racing, Dog Racing, and Jai Alai
(3) Restated to Include Jai Alai

Exhibit S-15

STATISTICAL SECTION

	Exhibit/ Schedule
STATE BONDED INDEBTEDNESS:	
State Bonded Indebtedness and Net Bonded Debt Per Capita - Ten Years	S-16
General Bonded Debt Expenditures - Ten Years	S-17
Chart of Net General Obligation Bonded Debt and Bonds Unissued - Supported by Taxes - Ten Years	S-18
Debt Service Requirements to Maturity - General Obligation Bonds	S-19

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATE BONDED INDEBTEDNESS
AND NET BONDED DEBT PER CAPITA
TEN YEAR PERIOD ENDED JUNE 30, 1981

	General Obligation Bonded Debt							
Year Ended June 30	General Obligation Bonded Debt Supported by Taxes	Sinking Fund	Net General Obligation Bonded Debt Supported by Taxes	Per Capita Net General Obligation Bonded Debt Supported by Taxes	General Obligation Notes Issued in Anticipation of Federal Grants	Net General Obligation Bonded Debt	Per Capita Net General Obligation Bonded Debt	Special Bonded Debt Guaranteed by State
1972	$224,381,000	$ 9,656,437	$214,724,563	$ 226.09(1)	$ 41,000,000	$255,724,563	$ 269.26(1)	$42,620,000
1973	227,006,000	10,125,497	216,880,503	228.36(1)	35,000,000	251,880,503	265.21(1)	42,185,000
1974	229,401,000	9,170,130	220,230,870	231.89(1)	16,000,000	236,230,870	248.74(1)	42,740,000
1975	234,776,000	9,749,572	225,026,428	236.94(1)				42,285,000
1976	236,628,000	8,535,343	228,092,657	240.17(1)				43,220,000
1977	233,245,000	1,685,000	231,560,000	243.82(1)				42,640,000
1978	238,900,000	1,685,000	237,215,000	249.77(1)				42,050,000
1979	237,255,000	1,685,000	235,570,000	248.04(1)				41,450,000
1980	227,960,000	1,435,000	226,525,000	238.51(1)				38,850,000
1981	203,220,000	500,000	202,720,000	214.03(2)				38,215,000

(1) Based on Federal Census 1970, Population 949,723.
(2) " " " " 1980, " 947,154.

Exhibit S-16

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL BONDED DEBT EXPENDITURES

Ten Year Period Ended June 30, 1981

Fiscal Year	Principal*	Interest	Total Debt Service
1972	$15,479,480	$13,109,694(1)	$28,589,174
1973	16,637,106	12,189,076(1)	28,826,182
1974	17,430,000	12,283,719(1)	29,713,719
1975	18,825,000	12,080,016(1)	30,905,016
1976	19,858,000	11,722,791(2)	31,580,791
1977	21,420,000	12,213,420(1)	33,633,420
1978	22,795,000	12,305,627(1)	35,100,627
1979	22,945,000	11,953,906(3)	34,898,906
1980	24,045,000	12,021,925(4)	36,066,925
1981	23,805,000	11,610,179	35,415,179

*Serial maturities in the case of serial bonds; annual debt service fund requirement in the case of term bonds.

(1) Includes interest of $1,347,850 paid in behalf of Newport Turnpike and Bridge Authority.

(2) Includes interest of $1,297,850 paid in behalf of Newport Turnpike and Bridge Authority.

(3) Includes interest of $847,850 paid in behalf of Newport Turnpike and Bridge Authority.

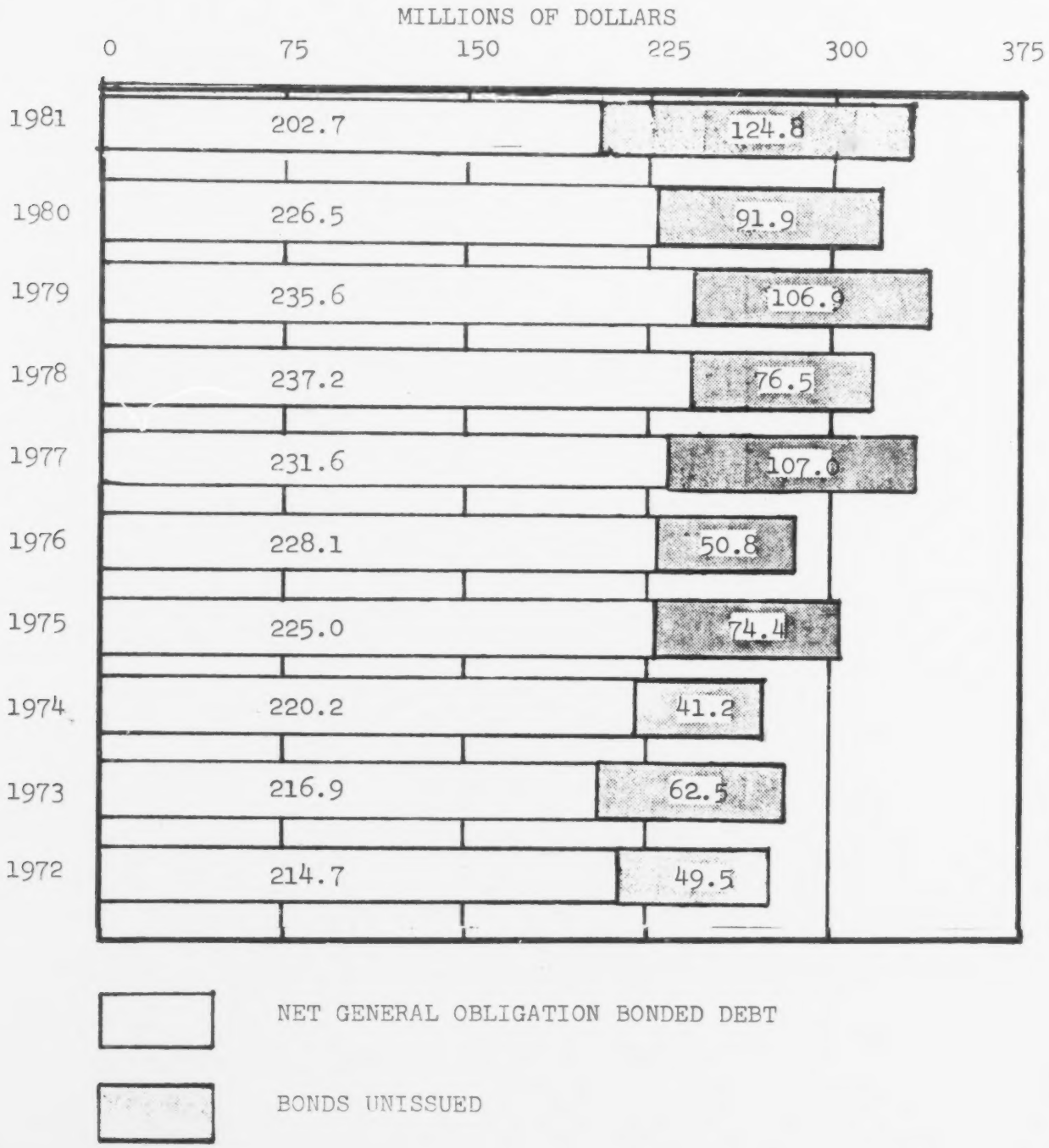
(4) Includes interest of $773,923 paid in behalf of Newport Turnpike and Bridge Authority.

Exhibit S-18

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

NET GENERAL OBLIGATION BONDED DEBT AND BONDS UNISSUED

SUPPORTED BY TAXES



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEBT SERVICE REQUIREMENTS TO MATURITY -
GENERAL OBLIGATION BONDS
June 30, 1981

Fiscal Year	Principal		Interest	Total Requirements
1982	$ 38,160,000	(1)	$ 9,206,495	$ 47,366,495
1983	22,475,000	(2)	7,881,012	30,356,012
1984	20,595,000		6,843,460	27,438,460
1985	17,750,000		5,882,222	23,632,222
1986	15,335,000		5,051,819	20,386,819
1987	13,805,000		4,345,782	18,150,782
1988	12,470,000		3,689,031	16,159,031
1989	11,465,000		3,093,367	14,558,367
1990	10,195,000		2,543,843	12,738,843
1991	9,255,000		2,039,496	11,294,496
1992	7,915,000		1,591,088	9,506,088
1993	6,725,000		1,206,896	7,931,896
1994	5,330,000		876,908	6,206,908
1995	3,945,000		605,488	4,550,488
1996	3,190,000		393,737	3,583,737
1997	2,355,000		227,500	2,582,500
1998	1,630,000		109,275	1,739,275
1999	545,000		33,900	578,900
2000	20,000		2,275	22,275
2001	20,000		1,625	21,625
2002	20,000		975	20,975
2003	20,000		325	20,325
Totals	$203,220,000		$ 55,626,519	$258,846,519

(1) Includes $15,000,000 in Temporary Three Month Bond Anticipation Notes.

(2) Includes $500,000 for Sinking Fund Bonds.

STATISTICAL SECTION

	Exhibit/ Schedule
OTHER:	
Combined Costs of Employees' Benefit Programs - All Funds - Five Years	S-20
Chart of Major Construction Programs - All Funds - Ten Years	S-21
Chart of Federal Grants Received - All Funds - Ten Years	S-22
Investments Outstanding - All Funds - Five Years	S-23
Statement of Expenditures - General Fund and Special Revenue Funds	S-24
Summary of Expenditures by Budget Accounts - General Fund and Special Revenue Funds	S-25
Employment Insurance Programs - Summary of Revenues and Expenditures - Ten Years	S-26

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED COSTS OF EMPLOYEES' BENEFIT PROGRAMS - ALL FUNDS (1)
FIVE YEAR PERIOD ENDED JUNE 30, 1981

	Years Ended June 30				
	1981	1980	1979	1978	1977
Employees' Retirement					
State Share	$20,528,797	$16,825,827	$12,379,485	$15,263,134	$12,200,675
Employees' Share	13,095,065	11,908,078	10,160,749	9,154,468	8,140,406
Total	$33,623,862	$28,733,905	$22,540,234	$24,417,602	$20,341,081
Teachers' Insurance and Annuity					
State Share	$ 3,368,773	$ 3,143,353	$ 2,901,262	$ 2,515,944	$ 2,321,142
Employees' Share	2,424,873	2,196,882	1,954,846	1,687,384	1,427,872
Total	$ 5,793,646	$ 5,340,235	$ 4,856,108	$ 4,203,328	$ 3,749,014
Social Security (F.I.C.A.)					
State Share	$18,541,242	$16,492,264	$14,031,870	$12,794,430	$10,807,081
Employees' Share	18,541,242	16,492,264	14,031,870	12,794,430	10,807,081
Total	$37,082,484	$32,984,528	$28,063,740	$25,588,860	$21,614,162
Unemployment Compensation					
State Cost	$ 2,071,145	$ 3,289,653	$ 2,996,294	$ 2,877,534	$ 2,926,460
Medical Insurance					
State Share	(2)$17,354,828	$14,866,327	$13,761,813(2)	$12,617,530(2)	$ 9,167,421
Employees' Share	511,429	635,363	381,655	1,131,470	3,030,875
Total	$17,866,257	$15,501,690	$14,143,468	$13,749,000	$12,198,296
Group Life Insurance					
State Share	$ 150,146	$ 197,531	$ 441,434	$ 368,798	$ 267,807
Employees' Share	1,499,123	1,398,066	1,262,927	1,186,475	1,091,348
Total	$ 1,649,269	$ 1,595,597	$ 1,704,361	$ 1,555,273	$ 1,359,155
Employees' Benefit Programs - Grand Totals	$98,086,663	$87,445,608	$74,304,205	$72,391,597	$62,188,168
Total State Cost	$62,014,931	$54,814,955	$46,512,158	$46,437,370	$37,690,586
Total Employees' Cost	$36,071,732	$32,630,653	$27,792,047	$25,954,227	$24,497,582

(1) State share is the related cost of benefit programs based on payroll costs and/or employer participation. Employees' share reflects the gross payroll deductions for benefit programs.
(2) Extended State participation in employee coverage and rate increase.

Exhibit S-20

Exhibit S-21

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

MAJOR CONSTRUCTION PROGRAMS - ALL FUNDS

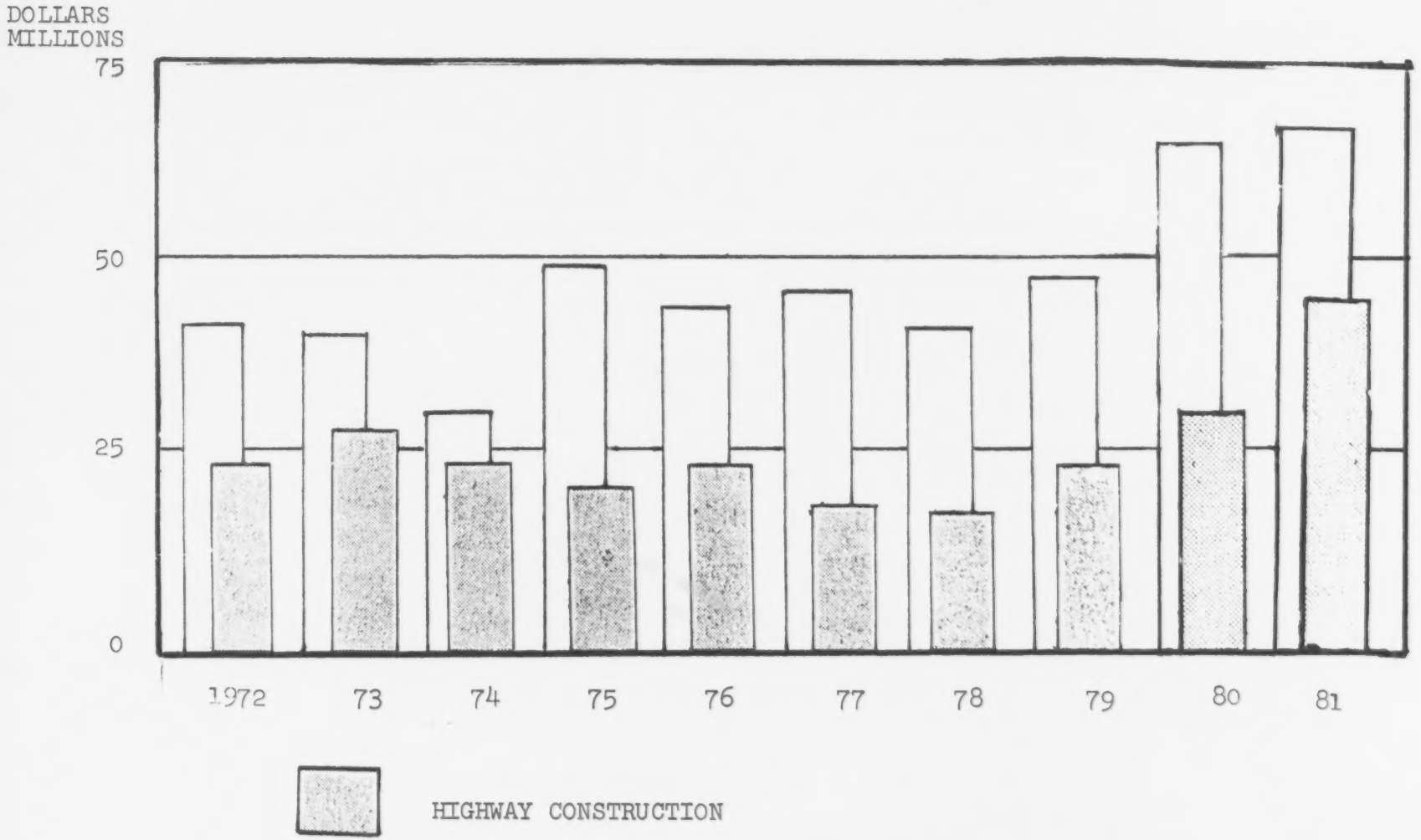
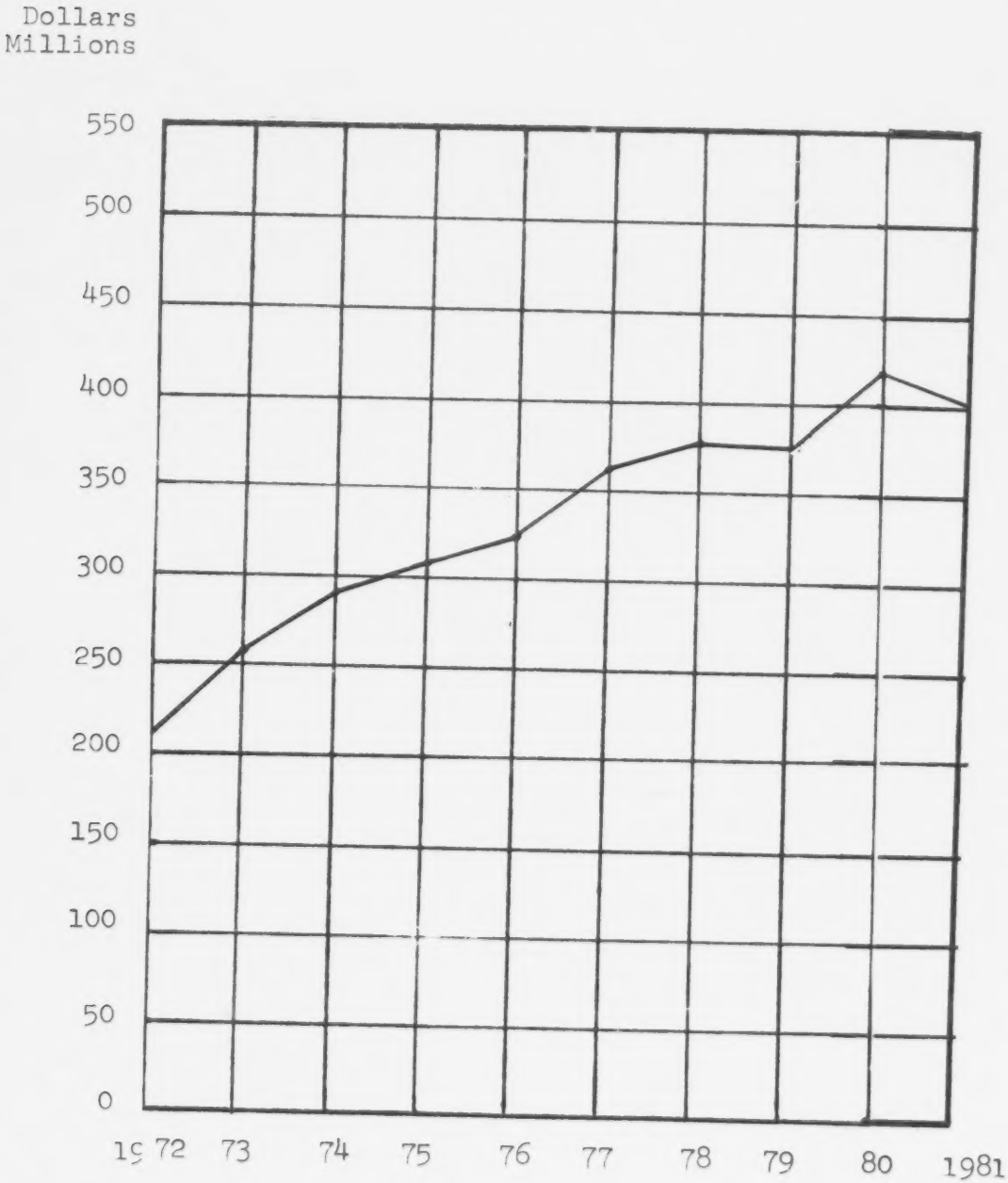


Exhibit S-22

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

FEDERAL GRANTS RECEIVED - ALL FUNDS



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-23

INVESTMENTS OUTSTANDING - ALL FUNDS

Five Year Period Ended June 30, 1981

	1981	1980	1979	1978	1977
GENERAL FUND (Exhibit A-1)	$ 27,562,353	$ 74,397,525	$ 72,727,231	$ 41,300,000	$ 76,834,326
SPECIAL REVENUE FUNDS (Exhibits B-3, 6, 9, 12)					
Highway Fund	$	$ 4,150,000	$ 10,146,528	$ 10,697,798	$ 13,719,973
Federal University Fund	55,372	55,366	55,354	55,339	54,656
R.I. Temporary Disability Insurance Reserve Fund	38,514,031	34,864,750	29,369,556	23,757,708	19,653,000
Recreation Area Development Fund	895,000	679,000	740,000	1,000,000	966,002
Dr. John E. Donley Rehabilitation Center Fund	2,825,914	2,398,384	1,745,000	1,370,000	1,049,847
Public Utilities Reserve Fund		69,457	40,000	70,000	25,000
Second Injury Indemnity Fund	1,430,672	1,197,719	2,100,000	430,000	245,000
Total - Special Revenue Funds - Other	$ 43,720,989	$ 43,414,676	$ 44,196,438	$ 37,380,845	$ 35,713,478
CAPITAL PROJECTS FUNDS					
Bond Capital Fund (Exhibit D-1)	$ 1,100,000	$ 26,029,100	$ 47,656,528	$ 40,647,215	$ 36,623,278
1976 VETERANS' BONUS FUND	$	$	$	$ 2,750,000	$
DEBT SERVICE FUND					
Sinking Fund (Exhibit C-1)	$ 498,000	$ 1,433,000	$ 1,684,995	$ 1,682,119	$ 1,684,657
AUTOMOTIVE EQUIPMENT FUND (Exhibit F-1-2)	$ 415,000	$ 905,000	$ 150,000	$	$
TRUST AND AGENCY FUNDS (Exhibits G-3, 6, 9, 13)					
Unclaimed Property Fund	$	$	$ 30,000	$ 30,000	$ 30,000
Municipal Employees' Retirement Fund	74,947,412	64,381,315	55,496,839	48,973,230	42,482,168
Employees' Retirement Fund	463,849,109	397,200,778	348,221,492	314,912,960	275,845,658
Violent Crimes Indemnity Fund	649,000	359,984	144,000		
R.I. Veterans' Home Fund	395,000	317,286	285,000	205,000	195,000
Real Estate Recovery Fund	174,000	138,101	97,000		
Permanent School Fund	745,000	690,000	643,000	657,000	618,619
Custodial Funds - State Institutions	2,075,000	2,426,910	2,575,000	2,458,532	2,293,178
Touro Jewish Synagogue Fund	142,846	137,335	139,929	139,929	139,929
Payroll Clearing Fund	3,288,000	8,132,000	7,120,000	6,901,000	
Total - Trust and Agency Funds	$ 546,265,367	$ 473,783,709	$ 414,752,260	$ 374,277,651	$ 321,604,552
(2)ENTERPRISE FUNDS (Exhibits E-4, 7, 10, 13, 16)					
Blackstone Valley District Fund	$	$	$ 1,850,000	$ 2,200,000	$ 1,650,000
Recreation Building Mortgage Insurance Fund				30,000	89,791
Industrial Building Mortgage Insurance Fund	1,940,000	1,668,369	1,385,000	1,540,000	1,367,601
Water Development Fund	870,000	858,389	945,000	787,185	459,277
State Lottery Fund	729,237	2,400,000	2,250,000	1,700,000	2,510,000
Total - Enterprise Funds	$ 3,539,237	$ 4,926,758	$ 6,430,000	$ 6,257,185	$ 6,076,669
GRAND TOTAL	$ 623,100,946	$ 624,889,768	$ 587,597,452	$ 504,295,015	$ 478,536,960

(1) Bonds, U.S. Treasury Notes maturing after one year, and Certificates of Deposit are carried at par value. U.S. Treasury Notes and Commercial Paper maturing within one year, and Stocks are carried at cost.

(2) Investments of the Rhode Island Higher Education Authority, which are not in the custody of the General Treasurer, are not included on this statement.

Exhibit S-24

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

STATEMENT OF EXPENDITURES
GENERAL FUND AND SPECIAL REVENUE FUNDS
For the Fiscal Years Ended June 30, 1981 and 1980

	1981	1980**	Increase Decrease*
GENERAL FUND			
Department of Mental Health, Retardation and Hospitals	$ 117,039,752	$ 105,531,510	$ 11,508,242
Department of Health	26,409,742	21,669,376	4,740,366
Department of Social and Rehabilitative Services	328,029,502	315,369,748	12,659,754
Department of Corrections	20,952,472	19,837,738	1,114,734
Board of Regents for Education	287,728,040	258,663,050	29,064,990
Department of State Library Services	2,714,895	2,359,095	355,800
Department of Labor	6,879,634	6,158,560	721,074
Department of Environmental Management	20,525,179	18,219,898	2,305,281
Department of Business Regulation	2,267,997	3,209,144	941,147*
Department of Transportation	59,562,859	53,222,061	6,340,798
Executive Department	24,772,624	23,128,570	1,644,054
Department of State	2,051,918	1,383,348	668,570
Department of Attorney General	3,578,040	3,024,801	553,239
Treasury Department	1,786,957	1,460,291	326,666
Department of Administration	28,286,979	28,152,798	134,181
Department of Community Affairs	33,586,190	26,299,702	7,286,488
Legislative Department	5,297,608	4,164,152	1,133,456
Judicial Department	15,522,978	12,337,551	3,185,427
Other Commissions and Agencies	9,282,765	6,571,647	2,711,118
General	5,729,793	8,773,056	3,043,263*
Special Legislative Appropriations	343,933	691,450	347,517*
Department of Economic Development	26,727,830	32,333,090	5,605,260*
Department of Elderly Affairs	7,038,618	5,679,025	1,359,593
Department for Children and Their Families	30,978,445	15,124,877	15,853,568
Total General Fund	$1,067,094,750	$ 973,364,538	$ 93,730,212
SPECIAL REVENUE FUNDS			
Highway	$ 43,169,497	$ 31,659,215	$ 11,510,282
University - Colleges	168,474,226	152,368,460	16,105,766
Recreation Area Development	1,517,419	840,430	676,989
Dr. John E. Donley Rehabilitation Center	766,663	575,496	191,167
Public Utilities	508,223	219,332	288,891
Second Injury Indemnity	1,298,463	2,249,287	950,824*
Employment Security	119,073,962	111,663,575	7,410,387
R.I. Temporary Disability Insurance	26,029,794	23,472,553	2,557,241
Total Special Revenue Funds	$ 360,838,247	$ 323,048,348	$ 37,789,899
GRAND TOTAL	$1,427,932,997	$1,296,412,886	$131,520,111

**Restated.

Exhibit S-25-1

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SUMMARY OF EXPENDITURES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1981

Budget Accounts	Combined Total of Funds	General Fund	Special Revenue							
			Highway Fund	Recreation Area Development Fund	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
PERSONAL SERVICES										
Classified	$ 218,218,614	$ 183,609,175	$ 1,920,022	$	$ 381,023	$	$ 20,573,074	$ 6,833	$ 1,274,467	$ 10,454,020
Unclassified	45,154,045	34,767,134			51,192		10,083,477		6,958	245,284
Non-Classified	66,478,976	7,288,455					59,190,521			
Special	19,301,691	15,913,989	9,550	69,588	58,236	371,263	2,526,980		69,723	282,362
Total	$ 349,153,326	$ 241,578,753	$ 1,929,572	$ 69,588	$ 490,451	$ 371,263	$ 92,374,052	$ 6,833	$ 1,351,148	$ 10,981,666
Employee Benefit Program										
Employees' Retirement	$ 21,746,476	$ 18,333,633	$ 147,406	$	$ 31,457	$	$ 2,325,482	$ 591	$ 100,548	$ 807,359
Social Security (F.I.C.A.)	18,145,471	12,874,818	112,040		22,341		4,478,837	454	67,935	589,046
Unemployment Compensation - State Employees	2,042,324	1,481,247	212		108		490,343		2,267	68,147
Employees' Medical Insurance	17,349,540	12,431,371	101,970		21,926		4,117,460	519	69,548	606,746
Employees' Group Life Insurance	146,171	106,434	938		186		32,832	4	1,304	4,473
Teachers' Insurance and Annuity Association	3,403,061	23,022					3,380,039			
Total - Employee Benefit Programs	$ 62,833,043	$ 45,250,525	$ 362,566	$	$ 76,018	$	$ 14,824,993	$ 1,568	$ 241,602	$ 2,075,771
Total Personal Services	$ 411,986,369	$ 286,829,278	$ 2,292,138	$ 69,588	$ 566,469	$ 371,263	$107,199,045	$ 8,401	$ 1,592,750	$ 13,057,437
OPERATING SUPPLIES AND EXPENSES										
General and Office Expense										
Postage	$ 2,593,534	$ 1,881,699	$ 5	$	$ 2,324	$	$ 588,231	$	$ 120,553	$ 722
Telephone and Telegraph	4,911,483	3,192,592		20	4,443	5	1,468,771		13,011	232,641
Office Expense	2,100,892	1,222,425	(430)		1,845	90	711,607		3,264	162,091
Dues and Subscriptions	867,914	556,534			1,380		278,695		301	31,004
Freight, Cartage, and Express	806,369	700,773				462	104,866			268
Insurance	1,701,134	1,138,166			40		559,979	40	740	2,169
Total - General and Office Expense	$ 12,981,326	$ 8,692,189	$ (425)	$ 20	$ 10,032	$ 557	$ 3,712,149	$ 40	$ 137,869	$ 428,895
Printing, Binding, and Advertising	$ 4,841,139	$ 3,606,338	$ 11,128	$ 830	$ 1,495	$ 14,158	$ 1,088,311	$ 193	$ 19,128	$ 99,558
Travel										
Personally-Owned Cars	$ 2,162,465	$ 1,886,443	$	$	$ 4,070	$ 424	$ 208,518	$	$ 4,685	$ 58,325
Out-of-State	1,953,971	782,738	346		2,647	18,447	1,109,231		543	40,019
Other Travel	174,659	136,143			20,346	240	17,255			675
Total - Travel	$ 4,291,095	$ 2,805,324	$ 346	$	$ 27,063	$ 19,111	$ 1,335,004	$	$ 5,228	$ 99,019
Automotive Expense	$ 5,272,048	$ 4,762,635	$ 148	$	$ 12,569	$	$ 480,921	$	$ 3,233	$ 12,542
Repairs										
Repairs and Maintenance - Buildings and Structures	$ 3,697,575	$ 2,420,234	$	$ 8	$ 4,274	$	$ 1,190,814	$	$ 638	$ 81,607
Repairs and Maintenance - Highways and Walks	819,618	804,670					14,923			25
Other Repairs	2,138,053	1,053,358			1,029		990,705		5,280	87,681
Total - Repairs	$ 6,655,246	$ 4,278,262	$	$ 8	$ 5,303	$	$ 2,196,442	$	$ 5,918	$ 169,313

SUMMARY OF EXPENDITURES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1981

Budget Accounts	Combined Total of Funds	General Fund	Special Revenue							
			Highway Fund	Recreation Area Development Fund	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
OPERATING SUPPLIES AND EXPENSES (Cont.)										
Equipment-Replacements										
Automotive Equipment	$ 366,952	$ 231,878	$	$	$	$	$ 121,517	$	$ 7,394	$ 6,163
Buildings and Plant Equipment	43,233	8,559			616		34,058			
Construction Equipment	185,861	185,861								
Education and Recreational Equipment	102,351	16,337			62		85,952			
Farm Equipment and Livestock	3,730	1,696					2,034			
Household Furniture and Equipment	52,705	44,106					8,599			
Medical, Surgical, and Laboratory Equipment	15,207	9,255			(334)		6,286			
Office Furniture and Equipment	103,860	71,746					26,483		146	5,485
Other Equipment - Replacements	55,486	40,200			46		15,240			
Total - Equipment - Replacements	$ 929,385	$ 609,638	$	$	$ 390	$	$ 300,169	$	$ 7,540	$ 11,648
Rentals										
Rentals of Outside Property	$ 6,189,219	$ 5,083,740	$	$ 73,000	$	$ 339	$ 246,524	$	$ 43,754	$ 741,862
Rental of Equipment	6,614,400	3,773,015			6,925	210	2,596,595		25,786	211,869
Rental of Clothing	18,874	16,835					2,039			
Total - Rentals	$ 12,822,493	$ 8,873,590	$	$ 73,000	$ 6,925	$ 549	$ 2,845,158	$	$ 69,540	$ 953,731
Food	$ 17,948,988	$ 15,972,537	$	$	$ 555	$	$ 1,975,896	$	$	$
Fuel	$ 11,585,688	$ 8,387,308	$	$	$ 6,280	$	$ 3,171,419	$	$	$ 20,681
Light, Heat, Power, and Water	$ 8,708,719	$ 4,339,333	$ 1,244	$	$ 4,304	$	$ 4,181,524	$	$ 10,358	$ 171,956
Clothing and Clothing Materials	$ 1,047,295	$ 915,354	$ (399)	$	$ 877	$	$ 131,463	$	$	$
Special Supplies and Expense										
Patients' Linens	$ 100,891	$ 100,152	$	$	$ 532	$	$ 207	$	$	$
Agricultural, Horticultural, and Fishery	168,771	121,450					47,321			
Educational and Recreational	2,507,329	609,067			11,545		1,886,717			
Household, Laundry, and Cleaning	1,696,234	1,251,784			1,007		435,974		3,185	4,284
Medical, Surgical, and Laboratory	3,372,353	3,318,586			956		52,725			86
Military	57,225	57,143					82			
Highway Safety and Land	1,808,729	1,797,136		452			11,141			
Building and Machinery	1,041,062	368,933		695	162		670,997			275
Central Services (Data Processing, etc.)	4,989,761	4,987,511					86			2,164
Medicines and Drugs	1,246,925	1,208,871			272		37,476		40	266
Management Information Services - Educational Facilities	176,362	42,333					134,029			
Total - Special Supplies and Expenses	$ 17,165,642	$ 13,862,966	$	$ 1,147	$ 14,474	$	$ 3,276,755	$	$ 3,225	$ 7,075
Central Laundry Services	$ 1,850,001	$ 1,822,128	$	$	$	$	$ 23,966	$	$	$ 3,907
Other Operating Supplies and Expenses	$ 4,154,361	$ 1,570,506	$	$	$ 648	$ 2,826	$ 2,569,153	$	$	$ 11,228
Purchase of Service from Statewide Planning Program	$ 909,277	$ 789,113	$ 112,620	$	$	$	$ 7,544	$	$	$
Total - Operating Supplies and Expenses	$ 111,162,703	$ 81,287,221	$ 124,662	$ 75,005	$ 90,915	$ 37,201	$ 27,295,874	$ 233	$ 262,039	$ 1,989,553

Exhibit S-25-3

SUMMARY OF EXPENDITURES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1981

Budget Accounts	Combined Total of Funds	General Fund	Highway Fund	Recreation Area Development Fund	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
CAPITAL OUTLAYS										
Automotive Equipment	$ 177,556	$ 109,300	$	$	$	$	$ 68,256	$	$	$
Building and Plant Equipment	278,749	83,869			1,560		193,320			
Construction Equipment	7,332	4,876					2,456			
Educational and Recreational Equipment	4,240,227	838,315			1,338		3,400,574			
Farm Equipment and Livestock	15,809	1,059					14,750			
Household Furniture and Equipment	311,686	85,897			450		220,516			4,823
Medical, Surgical, and Laboratory	49,837	35,457			(415)		14,795			
Office Furniture and Equipment	1,133,778	580,223			999		404,412		721	147,423
Other Equipment - Additional	1,318,931	433,282		3,595			882,054			
Buildings and Other Structures	2,905,842	2,547,827			650		332,831			24,534
Highway Construction	8,321,104	964,590	7,307,487	26,008			23,019			
Improvement other than Buildings	844,790	294,841		523,656			26,293			
Land	1,054,161	935,548		118,613						
Total - Capital Outlays	$ 20,659,802	$ 6,915,084	$ 7,307,487	$ 671,872	$ 4,582	$	$ 5,583,276	$	$ 721	$ 176,780
GRANTS AND CLAIMS										
Medical Assistance	$ 181,822,055	$ 181,822,055	$	$	$	$	$	$	$	$
Aid to Aged, Blind, or Disabled	6,542,452	6,542,452								
Aid to Families of Dependent Children	76,401,971	76,401,971								
General Public Assistance	23,328,504	23,328,504								
Aid to Veterans and Dependents										
Support of State Dependents and Delinquents	11,209,903	11,209,903								
Promotion of Public Education	162,029,057	160,167,330			303		1,546,639			314,785
Workers' Compensation - State Employees	3,652,350	3,652,350								
Teachers' Pensions	11,482,217	11,482,217								
State Aid to Cities and Towns	3,832,172	3,741,253								90,919
Construction and Support of Hospitals										
Other Grants and Claims	224,541,745	95,116,430					2,736	1,511,674	24,204,279	103,706,626
Certain Pension and Retirement Costs	1,028,053	1,028,053								
Total - Grants and Claims	$ 705,870,479	$ 574,492,518	$	$	$ 303	$	$ 1,549,375	$1,511,674	$24,204,279	$104,112,330
FIXED CHARGES AND MISCELLANEOUS										
Interest on Bonds, etc.	$ 12,223,554	$ 10,126,079	$	$	$	$	$ 2,097,475	$	$	$
Serial Bond Payments	23,405,000	19,580,000					3,825,000			
Other	2,832,743	1,402,962	2,005		3,242		725,278	2,015	620,214	77,027
Total - Fixed Charges and Miscellaneous	$ 38,461,297	$ 31,109,041	$ 2,005	$	$ 3,242	$	$ 6,647,753	$ 2,015	$ 620,214	$ 77,027
TRANSFER OF FUNDS										
Interfund Transfer	$ 115,826,283	$ 86,461,608	$ 402,673	$	$	$	$ 2,265,672	$	$26,642,255	$ 54,075
TOTAL EXPENDITURES AND ENCUMBRANCES	$1,403,966,933	$1,067,094,750	$10,128,965	$ 816,465	$ 665,511	$ 408,464	$150,540,995	$1,522,323	$53,322,258	$119,467,202

(1) Includes Federal University and State Colleges Federal Loan Funds.

Exhibit S-26

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SUMMARY OF REVENUES AND EXPENDITURES
EMPLOYMENT INSURANCE PROGRAMS

Ten Year Period Ended June 30, 1981

Year Ended June 30	Employment Security Program		Temporary Disability Insurance Program	
	Revenues	Expenditures	Revenues	Expenditures
1972	$ 56,149,019	$ 73,061,420	$12,388,501	$ 15,471,223
1973	59,436,581	65,709,274	15,522,255	16,794,357
1974	64,726,422	75,973,843	20,280,850	17,765,132
1975	103,509,796	147,481,637	21,430,096	18,220,383
1976	130,876,717	160,662,830	21,511,274	17,876,071
1977	115,490,602	130,244,566	23,488,737	19,402,412
1978	90,325,771	116,207,779	24,661,980	20,230,469
1979	86,227,425	100,593,442	27,313,175	21,504,256
1980	100,712,114	113,281,302	29,191,070	23,722,396
1981	127,521,363	119,073,962	30,406,686	26,029,794